

Texmo/Sec/2022-23/26

August 10, 2022

To,
Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra kulra Complex, Bandra (E)
Mumbai - 400 051

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
P.J.Tower, Dalal Street,
Mumbai - 400 001

**Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164,
NSE Symbol - TEXMOPIPES**

Sub: Outcome of the Board Meeting of the Company held on 10th August, 2022

Dear Sir / Madam,

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today on 10th August, 2022 at 02:00 P.M. which Concluded at 04:50 P.M. at the registered office of the Company have considered and approved the following along with other agenda items:-

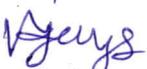
1. The Board have considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2022 along with Limited Review Report.
2. The Board has also decided to conduct the 14th Annual General Meeting (AGM) of the Company on Thursday, 29th September, 2022 at 12.30 P.M. through Video Conferencing or other Audio Visual means in accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020 and May 5, 2022 and Clarification Circular dated January 13, 2021 & SEBI Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022.

This is in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you
Yours Faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava
Company Secretary and Compliance Officer



Encl: As above.

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852



Phone :07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website:www.texmopipe.com

Standalone Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th June, 2022 [Unaudited]	Quarter ended 31st March, 2022 [Audited]	Quarter ended 30th June, 2021 [Unaudited]	Year ended 31st March, 2022 [Audited]
I	Income				
	(i) Value of Sales	19,030.54	20,002.15	15,258.84	69,152.30
	Less: GST Recovered	(2,802.87)	(2,958.25)	(2,272.52)	(12,710.77)
	Revenue from Operations	16,227.67	17,043.90	12,986.32	56,441.53
	(ii) Other Income	29.87	33.32	25.24	135.46
	TOTAL INCOME (i+ii)	16,257.54	17,077.21	13,011.56	56,576.99
II	Expenses				
	a) Cost of Materials Consumed	11,188.94	12,123.65	8,885.03	41,054.82
	b) Purchases of Stock-in-Trade	478.62	1,633.77	408.18	3,268.02
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,479.31	(304.03)	39.98	(1,248.79)
	d) Employee Benefits Expense	555.50	533.59	356.77	1,781.67
	e) Finance Costs	321.38	279.75	205.42	886.60
	f) Depreciation and Amortisation Expenses	259.04	325.20	158.01	819.29
	g) Other Expenses	1,905.71	2,122.02	2,387.57	8,046.54
	TOTAL EXPENSES	16,188.51	16,713.93	12,440.96	54,608.14
III	Profit before exceptional items and tax (I-II)	69.03	363.28	570.60	1,968.85
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III+IV)	69.03	363.28	570.60	1,968.85
VI	Tax Expenses				
	(i) Current Tax	21.00	125.00	190.00	525.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	17.74	-	17.74
	(iii) Deferred Tax	(8.70)	(20.86)	(4.65)	(34.81)
	Total Tax Expenses (i+ii+iii)	12.30	121.88	185.35	507.93
VII	Net Profit for the period (V-VI)	56.74	241.40	385.25	1,460.92
VIII	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
i	Remeasurements of defined benefit plans	2.92	(13.98)	8.55	11.66
b	Items that will be reclassified to Profit or Loss				
i	Exchange Difference on Translation of foreign operations	-	-	-	-
IX	Total comprehensive Income for the Period (VII+VIII)	59.65	227.42	393.79	1,472.58
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50
XI	Earning per share (of Rs.10/- each)				
	(a) Basic (in Rs.)	0.19	0.83	1.32	5.00
	(b) Diluted (in Rs.)	0.19	0.83	1.32	5.00

Notes :

- The above standalone financial results for the Quarter ended 30th June, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 10th August, 2022.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter ended on 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2022 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of that financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.

Burhanpur, August 10th, 2022

For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.



Sanjay Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ('the Company') for the quarter ended June 30th, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
- [2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

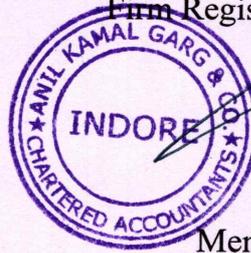


[2]

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Dated : August 10th, 2022

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN: **22078057AOTBER8111**

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852



Phone :07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website:www.texmopipe.com

Consolidated Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2022

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
I	Income				
	(i) Value of Sales	19,030.54	20,002.15	15,258.84	69,152.30
	Less: GST Recovered	(2,802.87)	(2,958.25)	(2,272.52)	(12,710.77)
	Revenue from Operations	16,227.67	17,043.90	12,986.32	56,441.53
	(ii) Other Income	20.75	24.87	16.79	101.67
	TOTAL INCOME (i+ii)	16,248.42	17,068.77	13,003.11	56,543.20
II	Expenses				
	a) Cost of Materials Consumed	11,188.94	12,123.65	8,885.03	41,054.82
	b) Purchases of Stock-in-Trade	478.62	1,633.77	408.18	3,268.02
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,479.31	(304.03)	39.98	(1,248.79)
	d) Employee Benefits Expense	555.50	533.59	356.77	1,781.67
	e) Finance Costs	321.38	279.75	205.42	886.60
	f) Depreciation and Amortisation Expenses	259.04	325.20	158.01	819.29
	g) Other Expenses	1,905.71	2,126.06	2,387.57	8,050.58
	TOTAL EXPENSES	16,188.51	16,717.98	12,440.96	54,612.18
III	Profit before exceptional items and tax (I-II)	59.91	350.79	562.15	1,931.02
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III+IV)	59.91	350.79	562.15	1,931.02
VI	Tax Expenses				
	(i) Current Tax	21.00	125.00	190.00	525.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	17.74	-	17.74
	(iii) Deferred Tax	(8.70)	(20.86)	(4.65)	(34.81)
	Total Tax Expenses (i+ii+iii)	12.30	121.89	185.35	507.93
VII	Net Profit for the period (V-VI)	47.61	228.90	376.80	1,423.09
VIII	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
i	Remeasurements of defined benefit plans	2.92	(13.97)	8.55	11.66
b	Items that will be reclassified to Profit or Loss				
i	Exchange Difference on Translation of foreign operations	-	231.97	-	231.97
IX	Total comprehensive Income for the Period (VII+VIII)	50.53	446.90	385.35	1,666.72
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50
XI	Earning per share (of Rs.10/- each)				
	(a) Basic (in Rs.)	0.16	0.78	1.29	4.87
	(b) Diluted (in Rs.)	0.16	0.78	1.29	4.87

Notes :

- The above consolidated financial results for the Quarter ended 30th June, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 10th August, 2022.
- The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the Quarter ended on 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Group.
- The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2022 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of that financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.

Burhanpur, August 10th, 2022



For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

Sauraj Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED**

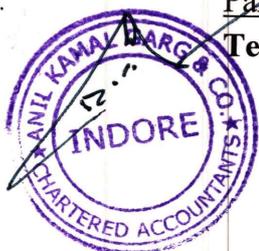
- [1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30th, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
- [2] This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- [4] The Statement includes the results of the following entities:

Parent Company:

Texmo Pipes and Products Limited



Subsidiary Company:

Tapti Pipes & Products Ltd. FZE, U.A.E.

- [5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the matter auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards as specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- [6] We did not review the interim unaudited financial results/information of the subsidiary included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country. These interim financial results/information have not been reviewed by its auditors and have been provided to us by the Management. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We considered these interim unaudited financial results/information as certified by the management. Our conclusion on the statement is not modified in respect of the above matter.

Place : Indore
Dated : August 10th, 2022

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN: **22078057AOTBUO3368**