



Texmaco Infrastructure & Holdings Limited

TEXINFRA

7th February, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Symbol - TEXINFRA

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 505400

Dear Sirs,

We write to inform you that the Board of Directors of the Company ('Board') at its Meeting held today has *inter-alia*, approved / taken on record the following:

- i. the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2021 which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors of the Company – marked as Annexure A.
- ii. resignation of Mr. R. S. Raghavan (DIN: 00362555), Non-Executive Director from the Board in view of his advancing age and other commitments w.e.f close of business on 7th February, 2022.
- iii. appointment of Mr. Athar Shahab (DIN: 01824891) as the Non-Executive Director of the Company w.e.f. 7th February, 2022, subject to the approval of the shareholders.

Mr. Shahab is not related to any of the Director(s) or Key Managerial Personnel(s) or Promoter(s) / Promoter group of the Company. Further, Mr. Shahab is not debarred from holding Directorship by virtue of any SEBI Circular/ Order or any other Authority.

A brief profile of Mr. Athar Shahab is enclosed for your reference – marked as Annexure B.

The Meeting commenced at 5:30 p.m. and concluded at 7:20 p.m. *Harsh*

This is for your information and record.

Thanking you,

Yours faithfully,

For **Texmaco Infrastructure & Holdings Limited**

Harsh
Rahul Harsh
Company Secretary &
Compliance Officer





CIN : L70101WB1939PLC009800

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED
Statement of Unaudited Financial Results
For the quarter and nine months ended 31st December, 2021

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine Months ended		Year ended		Quarter ended		Nine Months ended		Year ended	
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2020	31-Dec-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income												
	(a) Revenue from Operations	186.44	304.57	254.20	663.36	805.95	943.86	333.20	452.89	411.44	1,081.90	1,173.66	1,474.83
	(b) Other Income	517.89	329.93	316.26	1,095.61	973.59	1,834.79	476.03	248.14	237.64	955.17	806.20	1,651.07
	Total Income	704.33	634.50	570.46	1,758.97	1,779.54	2,778.65	809.23	701.03	649.08	2,037.07	1,979.86	3,125.90
2	Expenses												
	(a) Employee Benefits Expenses	99.12	119.93	102.84	314.20	290.65	399.43	242.40	279.86	257.81	746.66	664.53	952.93
	(b) Finance Costs	60.83	61.99	69.66	186.61	242.29	312.07	57.70	59.13	69.66	177.74	242.42	307.33
	(c) Depreciation and Amortisation Expenses	74.91	71.81	69.80	219.44	209.21	282.12	75.17	72.07	70.06	220.22	209.99	283.15
	(d) Other Expenses	439.47	344.65	26.69	912.17	329.75	610.97	505.66	342.33	19.89	973.99	312.11	594.13
	Total Expenses	674.33	598.38	268.99	1,632.42	1,071.90	1,604.59	880.93	753.39	417.42	2,118.61	1,429.05	2,137.55
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	30.00	36.12	301.47	126.55	707.64	1,174.06	(71.70)	(52.36)	231.66	(81.54)	550.81	988.35
4	Exceptional item +/-	--	--	--	--	--	--	(8,977.51)	--	--	(8,977.51)	--	--
5	Profit/(Loss) before Tax (3+4)	30.00	36.12	301.47	126.55	707.64	1,174.06	(9,049.21)	(52.36)	231.66	(9,059.05)	550.81	988.35
6	Tax Expense												
	(a) Current Tax including Tax related to earlier years	54.74	28.26	65.76	102.00	186.00	295.49	92.81	30.61	71.76	144.53	159.96	303.79
	(b) Deferred Tax charge / (credit)	(38.79)	(62.74)	(24.66)	(101.53)	(24.66)	(68.50)	(42.92)	(65.76)	(22.66)	(108.68)	(22.07)	(67.39)
	Net Tax Expense	15.95	(34.48)	41.10	0.47	161.34	226.99	49.89	(35.15)	49.10	35.85	177.89	236.40
7	Net Profit/(Loss) after tax (5-6)	14.05	70.60	260.37	126.08	546.30	947.07	(9,099.10)	(17.21)	182.56	(9,094.90)	372.92	751.95
8	Share in Profit/(Loss) after tax from Associates (Net)	--	--	--	--	--	--	26.15	227.05	546.29	485.95	(118.00)	355.34
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	14.05	70.60	260.37	126.08	546.30	947.07	(9,072.95)	209.84	728.85	(8,608.95)	254.92	1,107.29
10	Profit/(loss) for the period Attributable to:	--	--	--	--	--	--	(9,072.95)	209.84	728.85	(8,608.95)	254.92	1,107.29
	Owners of the Parent	--	--	--	--	--	--	(9,073.66)	209.89	728.85	(8,609.73)	254.85	1,107.44
	Non-Controlling Interest	--	--	--	--	--	--	0.71	(0.05)	--	0.78	0.07	(0.15)
11	Other comprehensive income	18,288.12	1,302.02	1,879.04	22,749.73	5,007.82	5,529.89	485.38	1,355.20	1,885.82	5,120.54	5,197.51	5,829.80
	Items that will not be reclassified to profit or loss (net of taxes)	18,220.35	1,243.12	1,809.04	22,556.78	4,804.82	5,301.99	417.61	1,280.03	1,797.54	4,950.76	4,944.64	5,562.93
	Items that will be reclassified to profit or loss	67.77	58.90	70.00	192.95	203.00	227.90	67.77	75.17	88.28	169.78	252.87	266.87
12	Total Comprehensive Income:	18,302.17	1,372.62	2,139.41	22,875.81	5,554.12	6,476.96	(8,587.57)	1,565.04	2,614.67	(3,488.41)	5,452.43	6,937.09
	Owners of the Parent	--	--	--	--	--	--	(8,588.28)	1,565.09	2,614.67	(3,489.19)	5,452.36	6,937.24
	Non-Controlling Interest	--	--	--	--	--	--	0.71	(0.05)	--	0.78	0.07	(0.15)
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
14	Other Equity						35,560.25						61,455.59
15	Earnings per Share (of Re.1/- each) (Not Annualised):												
	(a) Basic	0.01	0.06	0.20	0.10	0.43	0.74	(7.12)	0.16	0.57	(6.76)	0.20	0.87
	(b) Diluted	0.01	0.06	0.20	0.10	0.43	0.74	(7.12)	0.16	0.57	(6.76)	0.20	0.87

Yuvraj Kedia

**SUNITA
KEDIA**

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Segment Revenue, Results, Assets and Liabilities

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021	31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Gross)												
a)	Real Estate	114.55	100.07	193.22	320.43	518.80	651.67	117.55	103.07	197.16	329.43	528.74	664.61
b)	Mini Hydro	71.89	192.29	60.98	330.72	287.15	292.19	71.89	192.29	60.98	330.72	287.15	292.19
c)	Man Power Services	--	--	--	--	--	--	153.43	155.47	164.31	439.16	388.03	557.62
d)	Other-Unallocated	--	12.21	--	12.21	--	--	--	12.21	--	12.21	--	--
	Total	186.44	304.57	254.20	663.35	805.95	943.86	342.87	463.04	422.45	1,111.52	1,203.92	1,514.42
	Less : Inter Segment Revenue	--	--	--	--	--	--	(9.67)	(10.15)	(11.01)	(29.62)	(30.26)	(39.59)
	Net Sales/Income from operation	186.44	304.57	254.20	663.35	805.95	943.86	333.20	452.89	411.44	1,081.90	1,173.66	1,474.83
2.	SEGMENT RESULTS												
	Profit before Interest & Tax												
a)	Real Estate	(56.16)	(97.14)	25.89	(195.36)	90.26	595.43	(65.07)	(97.44)	27.67	(204.29)	95.38	600.21
b)	Mini Hydro	(6.63)	110.79	(15.79)	92.78	86.20	(13.14)	(6.63)	110.79	(15.79)	92.78	86.20	(13.14)
c)	Man Power Services	--	--	--	--	--	--	144.64	(4.52)	9.19	140.43	13.65	2.64
d)	Unallocated	(45.67)	(128.51)	136.45	(211.41)	32.41	(51.60)	(215.67)	(237.47)	(6.30)	(493.37)	(168.84)	(173.09)
	Total	(108.46)	(114.85)	146.55	(313.99)	208.87	530.69	(142.73)	(228.64)	14.77	(464.45)	26.39	415.62
	Add/ (Less) : Interest (Net)	138.46	150.98	154.92	440.54	498.77	643.37	71.03	176.28	216.89	382.91	524.42	571.73
	Total Profit before Tax	30.00	36.12	301.47	126.55	707.64	1,174.06	(71.70)	(52.36)	231.66	(81.54)	550.81	988.35
3.	SEGMENT ASSETS												
a)	Real Estate	11,470.54	11,484.66	12,090.38	11,470.54	12,090.38	11,726.27	11,127.35	11,438.69	12,046.29	11,127.35	12,046.29	11,981.87
b)	Mini Hydro	858.14	957.24	867.85	858.14	867.85	826.76	858.14	957.24	867.85	858.14	867.85	826.76
c)	Man Power Services	--	--	--	--	--	--	754.41	840.50	625.38	754.41	625.88	518.96
d)	Unallocated	50,641.11	32,559.27	27,757.17	50,641.11	27,757.17	28,306.20	50,172.38	58,779.95	52,870.38	50,172.38	52,870.38	53,799.41
	Total	62,969.79	45,001.17	40,715.40	62,969.79	40,715.40	40,859.23	62,912.28	72,016.38	66,410.40	62,912.28	66,410.40	67,127.00
4.	SEGMENT LIABILITIES												
a)	Real Estate	2,589.33	2,649.99	3,700.74	2,589.33	3,700.74	2,883.43	2,594.67	2,655.28	3,705.78	2,594.67	3,705.78	2,885.88
b)	Mini Hydro	282.26	293.43	242.90	282.26	242.90	252.48	282.26	293.43	242.90	282.26	242.90	252.48
c)	Man Power Services	--	--	--	--	--	--	298.74	512.35	280.73	298.74	280.73	293.25
d)	Unallocated	642.71	904.42	860.07	642.71	860.07	888.79	642.71	904.42	860.07	642.71	860.07	888.79
	Total	3,514.30	3,847.84	4,803.71	3,514.30	4,803.71	4,024.70	3,818.38	4,365.48	5,089.48	3,818.38	5,089.48	4,320.40

Notes:

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 7th February, 2022.
- (ii) The above results for the quarter and nine months ended 31st December, 2021, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) The above results for the current quarter and nine months ended 31st December, 2021 have been prepared in accordance with the Ind-AS and based on the Limited Reviewed/Management certified accounts of its Subsidiaries & Associates.
- During the 3rd quarter, Texmaco Rail & Engineering Ltd. ceased to be an associate and as such loss of Rs.8977.51 lakh being the difference between the fair market value and carrying value has been shown as an exceptional item in terms of the provisions of Ind AS-28.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

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Website : www.texinfra.in

Place : Kolkata

Dated : 7th February, 2022

**SUNITA
KEDIA**

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pseudonym=off84c7d31589a28bee1ca336b162d6
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DIR :
Director

Ujjwal Pareek

Chartered Accountants
G. P. AGRAWAL & CO.

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
Texmaco Infrastructure & Holdings Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Texmaco Infrastructure & Holdings Limited** ("the Company"), for the quarter and nine months ended 31st December, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E

SUNITA
KEDIA



(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 22060162AASRLH3198

Place: Kolkata

Dated: The 7th day of February, 2022

Chartered Accountants
G. P. AGRAWAL & CO.

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To

The Board of Directors of

Texmaco Infrastructure & Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Texmaco Infrastructure & Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associates for the quarter and nine months ended 31st December, 2021 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	Valley View Landholdings Private Limited	Subsidiary
2	Macfarlane & Company Limited	Subsidiary
3	High Quality Steels Limited	Subsidiary

Sl. No.	Name of the entity	Nature of relationship
4	Topflow Buildcon Private Limited	Step down subsidiary
5	Startree Enclave Private Limited	Step down subsidiary
6	Snowblue Conclave Private Limited	Step down subsidiary
7	Texmaco Rail & Engineering Limited	Associate*
8	Lionel India Limited	Associate
9	Sigma Rail Systems Private Limited	Associate

*Ceased to be an associate w.e.f. 2nd December, 2021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three step down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. Nil and Nil, total loss after tax of Rs. 0.09 lakhs and 0.33 lakhs and total comprehensive loss of Rs. 0.09 lakh and 0.33 lakhs for the quarter and nine months ended 31st December 2021 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 26.15 lakhs and Rs. 485.95 lakhs and total comprehensive income of Rs. 26.15 lakhs and Rs. 485.95 lakhs for the quarter and nine months ended 31st December, 2021 respectively, as considered in the unaudited consolidated financial results, in respect of two associates (one associate since ceased to be an associate), whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed by its auditor, whose interim financial results reflect total revenues of Rs. Nil and Rs. Nil, total loss after tax of Rs. 0.07 and Rs. 0.25 lakh and total comprehensive loss of Rs. 0.07 and Rs. 0.25 lakh for the quarter and nine months ended 31st December, 2021 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil lakh for the quarter and nine months ended 31st December, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one associates, based on their interim financial results which have not been reviewed by their auditors and furnished to us by the Management and

Our conclusion on the Statement is not modified in respect of the above matter.

UDIN: 22060162AASRPX8389

Dated: The 7th day of February, 2022

Brief Profile of Mr. Athar Shahab (DIN: 01824891)

Mr. Athar Shahab, aged 53 years, is a Bachelor in Civil Engineering from VSS University of Technology, Burla (VSSUT). He has done PG Diploma in Business Management from XLRI, Jamshedpur with specialisation in Finance and Marketing. Further, he was bestowed with Maxi Gold Medal for excellence in Marketing.

Mr. Shahab has more than 31 years of rich experience across project finance, advisory, investment, project management and general management. He has a demonstrated track record of building businesses, developing appropriate strategies, plans, systems and processes and running operations. He possesses a deep understanding of the regulatory landscape and business risks. He has worked with Larsen & Tubro, Vedanta Group, IDFC Projects, AES Corp., Ithmaar Bank, and ICICI Bank previously. Currently, he is appointed as Joint Managing Director of Zuari Global Limited.

Mr. Shahab has made significant contribution to development of credible policy frameworks for private sector participation in infrastructure in India and has also assisted Prime Minister's Taskforce on Infrastructure. He has played important policy advocacy role at CII and FICCI as a Member of their respective National Committees on Infrastructure including chairing the CII Committee on Highways for several years. Currently, he is a member of CII National Committee on Power.