



## Texmaco Infrastructure & Holdings Limited

7<sup>th</sup> November, 2022

*National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051*  
**Symbol -TEXINFRA**

*BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001*  
**Scrip Code - 505400**

Dear Sirs,

We write to inform you that the Board of Directors at its Meeting held today has *inter-alia*, approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022, which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

Due to technical glitches the Meeting commenced at 3:35 p.m. instead of 3:30 p.m. and concluded at 4:45 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Texmaco Infrastructure & Holdings Limited**

Rahul Harsh  
Company Secretary &  
Compliance Officer



Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)	30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)
1	<b>Income</b>												
	(a) Revenue from Operations	341.08	210.06	304.57	551.14	476.92	1,347.86	486.13	345.40	452.89	831.53	748.70	1,911.34
	(b) Other Income	324.07	172.29	329.93	496.36	577.72	1,330.62	313.55	161.79	248.14	475.34	479.14	1,148.95
	<b>Total Income</b>	<b>665.15</b>	<b>382.35</b>	<b>634.50</b>	<b>1,047.50</b>	<b>1,054.64</b>	<b>2,678.48</b>	<b>799.68</b>	<b>507.19</b>	<b>701.03</b>	<b>1,306.87</b>	<b>1,227.84</b>	<b>3,060.29</b>
2	<b>Expenses</b>												
	(a) Purchase of products for sale	--	--	--	--	--	505.68	--	--	--	--	--	505.68
	(b) Employee Benefits Expense	122.50	113.76	119.93	235.26	215.08	434.97	275.71	253.36	279.86	529.07	504.26	1,019.35
	(c) Finance Costs	54.71	57.44	61.99	112.15	125.78	247.54	46.46	50.94	59.13	97.40	120.04	233.67
	(d) Depreciation and Amortisation Expenses	63.56	71.92	71.81	135.48	144.53	293.51	63.82	72.18	72.07	136.00	145.05	294.55
	(e) Other Expenses	185.06	135.53	344.65	320.59	472.70	1,056.25	181.28	133.52	342.33	314.80	468.33	1,118.18
	<b>Total Expenses</b>	<b>425.83</b>	<b>378.65</b>	<b>598.38</b>	<b>804.48</b>	<b>958.09</b>	<b>2,537.95</b>	<b>567.27</b>	<b>510.00</b>	<b>753.39</b>	<b>1,077.27</b>	<b>1,237.68</b>	<b>3,171.44</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>239.32</b>	<b>3.70</b>	<b>36.12</b>	<b>243.02</b>	<b>96.55</b>	<b>140.53</b>	<b>232.41</b>	<b>(2.81)</b>	<b>(52.36)</b>	<b>229.60</b>	<b>(9.84)</b>	<b>(111.15)</b>
4	Exceptional Item	--	--	--	--	--	--	--	--	--	--	--	(8,977.51)
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>239.32</b>	<b>3.70</b>	<b>36.12</b>	<b>243.02</b>	<b>96.55</b>	<b>140.53</b>	<b>232.41</b>	<b>(2.81)</b>	<b>(52.36)</b>	<b>229.60</b>	<b>(9.84)</b>	<b>(9,088.66)</b>
	<b>Tax Expense / (benefit)</b>												
	(a) Current Tax including Tax related to earlier years	30.00	1.00	28.25	31.00	47.25	106.00	38.23	2.22	30.61	40.45	51.72	148.84
	(b) Deferred Tax charge / (credit)	(50.35)	(33.43)	(62.74)	(83.78)	(62.74)	(124.80)	(62.08)	(41.53)	(65.76)	(103.61)	(65.76)	(127.86)
6	<b>Net Tax Expense / benefit</b>	<b>(20.35)</b>	<b>(32.43)</b>	<b>(34.48)</b>	<b>(52.78)</b>	<b>(15.48)</b>	<b>(18.80)</b>	<b>(23.85)</b>	<b>(39.31)</b>	<b>(35.15)</b>	<b>(63.16)</b>	<b>(14.04)</b>	<b>20.98</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>259.67</b>	<b>36.13</b>	<b>70.60</b>	<b>295.80</b>	<b>112.03</b>	<b>159.33</b>	<b>256.26</b>	<b>36.50</b>	<b>(17.21)</b>	<b>292.76</b>	<b>4.20</b>	<b>(9,109.64)</b>
8	Share in Profit/(Loss) after tax from Associates (Net)	--	--	--	--	--	--	--	--	227.05	--	459.80	485.95
9	<b>Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)</b>	<b>259.67</b>	<b>36.13</b>	<b>70.60</b>	<b>295.80</b>	<b>112.03</b>	<b>159.33</b>	<b>256.26</b>	<b>36.50</b>	<b>209.84</b>	<b>292.76</b>	<b>464.00</b>	<b>(8,623.69)</b>
10	<b>Profit/(loss) for the period Attributable to:</b>												
	Owners of the Parent	--	--	--	--	--	--	251.68	36.09	209.89	287.77	463.93	(8,624.72)
	Non-Controlling Interest	--	--	--	--	--	--	4.58	0.41	(0.05)	4.99	0.07	1.03
11	<b>Other comprehensive income</b>	<b>8,795.20</b>	<b>(1,097.86)</b>	<b>1,302.02</b>	<b>7,697.34</b>	<b>4,461.61</b>	<b>30,439.31</b>	<b>8,795.21</b>	<b>(1,097.86)</b>	<b>1,355.20</b>	<b>7,697.35</b>	<b>4,635.16</b>	<b>12,810.47</b>
	Items that will not be reclassified to profit or loss (net of taxes)	8,703.19	(1,197.38)	1,243.12	7,505.81	4,336.43	29,942.61	8,703.20	(1,197.38)	1,280.03	7,505.82	4,533.15	12,336.94
	Items that will be reclassified to profit or loss (net of taxes)	92.01	99.52	58.90	191.53	125.18	496.70	92.01	99.52	75.17	191.53	102.01	473.53
12	<b>Total Comprehensive Income:</b>	<b>9,054.87</b>	<b>(1,061.73)</b>	<b>1,372.62</b>	<b>7,993.14</b>	<b>4,573.64</b>	<b>30,598.64</b>	<b>9,051.47</b>	<b>(1,061.36)</b>	<b>1,565.04</b>	<b>7,990.11</b>	<b>5,099.16</b>	<b>4,186.78</b>
	Owners of the Parent	--	--	--	--	--	--	9,046.89	(1,061.77)	1,565.09	7,985.12	5,099.09	4,185.75
	Non-Controlling Interest	--	--	--	--	--	--	4.58	0.41	(0.05)	4.99	0.07	1.03
13	<b>Paid up Equity Share Capital (Face Value Rs.1/- Per Share)</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>
14	<b>Other Equity</b>						55,904.04	--	--	--	--	--	55,386.48
15	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>												
	(a) Basic	0.20	0.03	0.06	0.23	0.09	0.13	0.20	0.03	0.16	0.23	0.36	(6.77)
	(b) Diluted	0.20	0.03	0.06	0.23	0.09	0.13	0.20	0.03	0.16	0.23	0.36	(6.77)



## Segment Revenue, Results, Assets and Liabilities

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022	30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE (Gross)</b>												
a)	Real Estate	164.56	160.84	100.07	325.40	205.88	466.34	172.81	167.34	103.07	340.15	211.88	480.34
b)	Mini Hydro	176.52	49.22	192.29	225.74	258.83	344.35	176.52	49.22	192.29	225.74	258.83	344.35
c)	Trading Goods	--	--	--	--	--	521.16	--	--	--	--	--	521.16
d)	Job Work Services	--	--	--	--	--	--	152.12	142.87	155.47	294.99	285.73	590.92
e)	Other-Unallocated	--	--	12.21	--	12.21	16.01	--	--	12.21	--	12.21	16.01
	<b>Total</b>	341.08	210.06	304.57	551.14	476.92	1,347.86	501.45	359.43	463.04	860.88	768.65	1,952.78
	Less: Inter Segment Revenue	--	--	--	--	--	--	(15.32)	(14.03)	(10.15)	(29.35)	(19.95)	(41.44)
	<b>Net Sales/Income from operation</b>	341.08	210.06	304.57	551.14	476.92	1,347.86	486.13	345.40	452.89	831.53	748.70	1,911.34
2.	<b>SEGMENT RESULTS</b>												
	Profit before Interest & Tax												
a)	Real Estate	(10.27)	1.64	(97.14)	(8.63)	(139.20)	(187.11)	(18.35)	3.68	(97.44)	(14.67)	(139.22)	(188.08)
b)	Mini Hydro	71.73	(26.76)	110.79	44.97	99.41	15.56	71.73	(26.76)	110.79	44.97	99.41	15.56
c)	Trading Goods	--	--	--	--	--	15.49	--	--	--	--	--	15.49
d)	Job Work Services	--	--	--	--	--	--	(1.13)	2.76	(4.52)	1.63	(4.21)	144.75
e)	Other-Unallocated	75.16	(70.83)	(128.51)	4.33	(165.74)	(272.45)	81.66	(77.33)	(237.47)	4.33	(277.70)	(593.23)
	<b>Total</b>	136.62	(95.95)	(114.86)	40.67	(205.53)	(428.51)	133.91	(97.65)	(228.64)	36.26	(321.72)	(605.51)
	Add/ (Less) : Interest (Net)	102.70	99.65	150.98	202.35	302.08	569.04	98.50	94.84	176.28	193.34	311.88	494.36
	<b>Total Profit before Tax</b>	239.32	3.70	36.12	243.02	96.55	140.53	232.41	(2.81)	(52.36)	229.60	(9.84)	(111.15)
3.	<b>SEGMENT ASSETS</b>												
a)	Real Estate	11,454.17	11,595.94	11,484.66	11,454.17	11,484.66	11,702.87	11,058.96	11,210.76	11,438.69	11,058.96	11,438.69	11,339.64
b)	Mini Hydro	940.95	927.92	957.24	940.95	957.24	908.42	940.95	927.92	957.24	940.95	957.24	908.42
c)	Trading Goods	9.35	9.35	--	9.35	--	32.68	9.35	9.35	--	9.35	--	32.68
d)	Job Work Services	--	--	--	--	--	--	826.64	823.97	840.50	826.64	840.50	767.97
e)	Other-Unallocated	66,712.85	57,590.97	32,559.27	66,712.85	32,559.27	58,504.32	66,153.29	57,031.41	58,779.95	66,153.29	58,779.95	57,978.87
	<b>Total</b>	79,117.32	70,124.18	45,001.17	79,117.32	45,001.17	71,148.29	78,989.19	70,003.41	72,016.38	78,989.19	72,016.38	71,027.58
4.	<b>SEGMENT LIABILITIES</b>												
a)	Real Estate	2,723.63	2,772.31	2,649.99	2,723.63	2,649.99	2,839.34	2,728.53	2,777.92	2,655.28	2,728.53	2,655.28	2,845.27
b)	Mini Hydro	348.20	350.08	293.43	348.20	293.43	360.68	348.20	350.08	293.43	348.20	293.43	360.68
c)	Trading Goods	6.61	6.61	--	6.61	--	87.26	6.61	6.61	--	6.61	--	87.26
d)	Job Work Services	--	--	--	--	--	--	309.80	313.04	512.35	309.80	512.35	313.16
e)	Other-Unallocated	962.99	878.59	904.42	962.99	904.42	682.69	962.99	878.59	904.42	962.99	904.42	682.69
	<b>Total</b>	4,041.43	4,007.59	3,847.84	4,041.43	3,847.84	3,969.97	4,356.13	4,326.24	4,365.48	4,356.13	4,365.48	4,289.06



Notes:

1. i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 7th November, 2022.

ii) The above Results for the current quarter and half year ended 30th September, 2022 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

iii) The above results for the current quarter and half year ended 30th September, 2022 have been prepared in accordance with the Ind-AS and based on the Limited Reviewed/Management certified accounts of its Subsidiaries & Associates.

2. Previous period figures have been re-grouped/ re-arranged wherever necessary.

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Phone No. +91-33-25691500  
Fax No. +91-33-25412448  
Website : [www.texinfra.in](http://www.texinfra.in)

Place : Kolkata  
Dated : 7th November, 2022

Ravi Todi  
Director  
DIN: 00080388





## STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets & Liabilities	Rs. in Lakhs			
	Standalone		Consolidated	
	As at 30th September, 2022	As at 31st March, 2022	As at 30th September, 2022	As at 31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Property, plant and equipment	6,392.20	6,450.10	6,392.21	6,450.11
(b) Capital work-in-progress	640.74	633.24	1,545.06	1,537.56
(c) Right-of-use assets	953.71	706.85	1,042.79	796.45
(d) Investment property	5,967.55	6,028.95	5,967.55	6,028.95
(e) Other Intangible Assets	21.59	24.47	21.59	24.47
(f) Financial assets				
(i) Investments	55,183.48	47,687.30	54,679.27	47,127.78
(ii) Loans	905.25	905.25	390.78	390.78
(iii) Other financial assets	79.19	79.19	79.19	79.19
(g) Deferred tax assets (Net)	978.67	693.73	1,041.73	736.96
(h) Other non-current assets	-	-	0.48	0.47
	71,122.38	63,209.08	71,160.65	63,172.72
<b>2. Current assets</b>				
(a) Inventories	6.66	6.74	6.66	6.74
(b) Financial assets				
(i) Investments	1,012.71	917.63	1,126.53	1,078.73
(ii) Trade receivables	118.13	118.92	165.98	170.60
(iii) Cash and cash equivalents	131.70	159.28	161.10	182.92
(iv) Bank balances other than (iii) above	11.21	11.21	11.21	11.21
(v) Loans	4,527.65	4,687.89	4,526.65	4,686.42
(vi) Other financial assets	1,642.47	1,474.72	1,285.15	1,140.00
(c) Current tax assets (Net)	288.24	281.11	285.34	292.28
(d) Other current assets	256.17	281.71	259.92	285.96
	7,994.94	7,939.21	7,828.54	7,854.86
<b>TOTAL ASSETS</b>	<b>79,117.32</b>	<b>71,148.29</b>	<b>78,989.19</b>	<b>71,027.58</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1. EQUITY</b>				
(a) Equity share capital	1,274.28	1,274.28	1,274.28	1,274.28
(b) Other equity	73,801.61	65,904.04	73,276.02	65,386.48
	75,075.89	67,178.32	74,550.30	66,660.76
<b>Non controlling interest</b>			82.76	77.76
	75,075.89	67,178.32	74,633.06	66,738.52
<b>2. LIABILITIES</b>				
<b>A. Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	2,160.42	2,221.51	2,160.42	2,221.51
(ii) Lease liabilities	676.92	445.17	676.92	445.17
(iii) Other financial liabilities	230.61	240.11	230.97	240.47
(b) Other non-current liabilities	435.83	440.16	435.83	440.16
(c) Provisions	43.29	51.13	226.06	221.90
	3,547.07	3,398.08	3,730.20	3,569.21
<b>B. Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	144.14	151.86	144.14	151.86
(ii) Lease liabilities	68.49	47.49	68.49	47.49
(iii) Trade payables				
- Dues to Micro and Small enterprises (MSME)				
- Dues to creditors other than MSME	54.47	168.35	98.80	212.81
(iv) Other financial liabilities	169.29	91.62	225.68	155.26
(b) Other current liabilities	40.89	95.49	60.35	123.96
(c) Provisions	17.08	17.08	28.47	28.47
	494.36	571.89	625.93	719.85
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>79,117.32</b>	<b>71,148.29</b>	<b>78,989.19</b>	<b>71,027.58</b>

**TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED**
**Statement of Unaudited Financial Results**

For the quarter and half year ended 30th September, 2022

**Cash Flow Statement**

Particulars	Rs. in Lakhs			
	Standalone		Consolidated	
	For the period ended 30th September, 2022	For the period ended 30th September, 2021	For the period ended 30th September, 2022	For the period ended 30th September, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Cash Flows From Operating Activities:</b>				
Net Profit before Taxation & Exceptional Items	243.02	96.55	229.60	(9.84)
Adjustments for:				
Depreciation	135.48	144.53	136.00	145.05
Interest expense	112.15	125.78	97.40	120.04
Interest income	(314.50)	(427.86)	(290.74)	(384.46)
Income From Non-current investments	(147.38)	(140.88)	(147.38)	(82.38)
Sundry debit balance adjusted/written off	-	0.61	-	0.61
Provision for doubtful debts	-	148.53	-	148.53
Profit on Sale/Fair value of Investments (Net)	(30.09)	(1.43)	(32.81)	(4.75)
Loss / (Profit) on sale of Property, plant and equipments (Net)	-	(2.47)	-	(2.47)
Provision and excess liabilities written back	(0.06)	-	(0.06)	-
Subsidy transferred to revenue based on assets life	(4.33)	(4.33)	(4.33)	(4.33)
	(248.73)	(157.52)	(241.92)	(64.16)
<b>Operating Profit before Working Capital Changes &amp; Exceptional Items</b>	<b>(5.71)</b>	<b>(60.97)</b>	<b>(12.32)</b>	<b>(74.00)</b>
(Increase)/Decrease in Trade & Other Receivables	26.57	96.28	30.43	(291.02)
(Increase)/Decrease in Inventories	0.08	(0.08)	0.08	(0.08)
Increase/(Decrease) in Trade Payables & Other Liabilities	(104.56)	(85.16)	(108.94)	136.66
	(77.91)	11.04	(78.43)	(154.44)
<b>Cash Generated from Operations</b>	<b>(83.62)</b>	<b>(49.93)</b>	<b>(90.75)</b>	<b>(228.44)</b>
Direct Taxes Paid	(38.13)	(56.70)	(33.51)	(69.71)
Cash Flow before Exceptional Items	(121.75)	(106.63)	(124.26)	(298.15)
Exceptional items	-	-	-	-
<b>Net Cash from Operating Activities</b>	<b>(121.75)</b>	<b>(106.63)</b>	<b>(124.26)</b>	<b>(298.15)</b>
<b>Cash Flows From Investing Activities</b>				
Purchase of Property, Plant & Equipments	(20.92)	(96.51)	(20.92)	(96.51)
Sale of Property, plant and equipments (Net)	9.03	15.10	9.03	15.10
Purchase of Investments	(740.00)	(240.00)	(795.31)	(240.00)
Sale of Investments	675.00	496.77	725.00	555.27
Loan to Subsidiaries/ Body Corporates (Net)	160.00	(211.00)	160.00	(10.00)
Bank Deposits (Includes having original maturity more than three months)	150.00	(0.79)	150.00	(0.79)
Interest Received	99.33	578.60	98.17	572.17
Dividend Received	44.80	61.26	44.80	2.76
<b>Net Cash used in Investing Activities</b>	<b>(377.24)</b>	<b>603.43</b>	<b>(370.77)</b>	<b>798.00</b>
<b>Cash Flows From Financing Activities</b>				
Receipt/(Payment) of Long Term Borrowings	(61.09)	(112.42)	(61.09)	(112.42)
Receipt/(Payment) of Short Term Borrowings	(7.72)	10.17	(7.72)	10.17
Interest Paid	(118.69)	(111.68)	(103.95)	(105.82)
Dividend Paid	(95.57)	(254.06)	(95.57)	(254.06)
<b>Net Cash used in Financing Activities</b>	<b>(283.07)</b>	<b>(467.99)</b>	<b>(268.33)</b>	<b>(462.13)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(741.66)</b>	<b>(911.19)</b>	<b>(753.36)</b>	<b>(1,062.28)</b>
Cash And Cash Equivalents at the beginning of the period	159.28	74.93	182.92	96.08
Cash and Cash Equivalents at the end of the period	131.70	103.74	161.10	133.80



Ref: SA/T/25R

**Limited Review Report**

To  
The Board of Directors  
Texmaco Infrastructure & Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2022.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 7<sup>th</sup> November, 2022



For L.B. Jha & Co.,  
Chartered Accountants  
(Firm Registration No: 301088E)

  
(D. N. Roy)  
Partner  
(Membership No.: 300389)  
UDIN: 22300389BCJROC9421

Ref: SA/T/25R

**LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	Valley View Landholdings Private Limited	Subsidiary
2	Macfarlane & Company Limited	Subsidiary
3	High Quality Steels Limited	Subsidiary
4	Topflow Buildcon Private Limited	Step down subsidiary
5	Startree Enclave Private Limited	Step down subsidiary
6	Snowblue Conclave Private Limited	Step down subsidiary
7	Lionel India Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and three stepdown subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 1841.63 lakhs as at September 30, 2022 and total revenue of Rs. 173.31 lakhs and Rs.335.38 lakhs, total net profit/(loss) after tax of Rs. (3.32) lakhs and Rs. (2.89) lakhs and total comprehensive Income/(loss) of Rs. (3.32) lakhs and Rs. (2.89) lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September, 2022, respectively and cash flows (net) of Rs. 5.91 lakhs for the period from April 1, 2022 to September, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these consolidated financial results, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the interim financial results of One subsidiary which have not been reviewed by respective auditors, whose interim financial results reflect total assets of Rs.0.53 lakhs as at September 30, 2022 and total revenue of Rs. Nil and Nil, total net profit/(loss) after tax of Rs. (0.07) lakhs and Rs. (0.15) lakhs and total comprehensive Income/(loss) of Rs.(0.07) lakhs and Rs. (0.15) lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September, 2022, respectively and cash flows (net) of Rs. (0.16) lakhs for the period from April 1, 2022 to September, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss)





after tax of Rs. Nil and Nil and total comprehensive income/(loss) of NIL for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September, 2022 respectively, in respect of one associate based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For L.B. Jha & Co.,  
Chartered Accountants  
(Firm Registration No: 301088E)



  
(D. N. Roy)  
Partner  
(Membership No.: 300389)  
**UDIN: 22300389BCJSXO9599**

Place: Kolkata  
Date: 07<sup>th</sup> November, 2022