



TEXINFRA

Texmaco Infrastructure & Holdings Limited

11th August, 2021

*National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051*
Symbol - TEXINFRA

*BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001*
Scrip Code - 505400

Dear Sirs,

We would like to inform you that the Board of Directors at its Meeting held today has *inter-alia*, approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2021 which are enclosed along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company.

The Meeting commenced at 4:00 p.m. and concluded at 5:20 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Texmaco Infrastructure & Holdings Limited

Rahul Harsh
Company Secretary &
Compliance Officer



Regd. Office : Belgharia , Kolkata 700056 . Ph +91 033 2569 1500 . Fax 2541 1722 / 2448

Email : texmail@texmaco.in Website : www.texinfra.in

CIN: L70101WB1939PLC009800

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
1	Income								
	(a) Revenue from Operations	172.35	137.91	157.17	943.86	295.81	301.17	236.54	1,474.83
	(b) Other Income	247.79	861.20	265.75	1,834.79	231.00	844.87	251.76	1,651.07
	Total Income	420.14	999.11	422.92	2,778.65	526.81	1,146.04	488.30	3,125.90
2	Expenses								
	(a) Employee Benefits Expense	95.15	108.78	84.34	399.43	224.40	288.40	167.95	952.93
	(b) Finance Costs	63.79	69.78	86.86	312.07	60.91	64.91	86.93	307.33
	(c) Depreciation and Amortisation Expenses	72.72	72.91	69.61	282.12	72.98	73.17	69.87	283.16
	(d) Other Expenses	128.05	281.22	99.95	610.97	126.00	282.02	94.47	594.13
	Total Expenses	359.71	532.69	340.76	1,604.59	484.29	708.50	419.22	2,137.55
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	60.43	466.42	82.16	1,174.06	42.52	437.54	69.08	988.35
4	Exceptional item	--	--	--	--	--	--	--	--
5	Profit/(Loss) before Tax (3-4)	60.43	466.42	82.16	1,174.06	42.52	437.54	69.08	988.35
	Tax Expense / benefit								
	(a) Current Tax including Tax related to earlier years	19.00	109.49	20.69	295.49	21.11	103.83	24.60	303.79
	(b) Deferred Tax charge / (credit)	--	(43.84)	--	(68.50)	--	(45.32)	--	(67.39)
6	Net Tax Expense / benefit	19.00	65.65	20.69	226.99	21.11	58.51	24.60	236.40
7	Net Profit/(Loss) after tax (5-6)	41.43	400.77	61.47	947.07	21.41	379.03	44.48	751.95
8	Share in Profit/(Loss) after tax from Associates (Net)	--	--	--	--	232.75	473.34	(657.26)	355.34
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	41.43	400.77	61.47	947.07	254.16	852.37	(612.78)	1,107.29
10	Profit/(loss) for the period Attributable to:	--	--	--	--	254.16	852.37	(612.78)	1,107.29
	Owners of the Parent	--	--	--	--	254.04	852.59	(613.50)	1,107.44
	Non-Controlling Interest	--	--	--	--	0.12	(0.22)	0.72	(0.15)
11	Other comprehensive income	3,159.59	522.07	3,380.98	5,529.89	3,279.96	632.29	3,500.28	5,829.80
	Items that will not be reclassified to profit or loss (net of taxes)	3,093.31	497.17	3,314.98	5,301.99	3,253.12	618.29	3,425.13	5,562.93
	Items that will be reclassified to profit or loss	66.28	24.90	66.00	227.90	26.84	14.00	75.15	266.87
12	Total Comprehensive Income:	3,201.02	922.84	3,442.45	6,476.96	3,534.12	1,484.66	2,887.50	6,937.09
	Owners of the Parent	--	--	--	--	3,534.00	1,484.88	2,886.78	6,937.24
	Non-Controlling Interest	--	--	--	--	0.12	(0.22)	0.72	(0.15)
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
14	Other Equity				35,560.25				61,455.59
15	Earnings per Share (of Re.1/- each) (Not Annualised):								
	(a) Basic	0.03	0.31	0.05	0.74	0.20	0.67	(0.48)	0.87
	(b) Diluted	0.03	0.31	0.05	0.74	0.20	0.67	(0.48)	0.87

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED




CIN : L70101WB1939PLC009800

Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2021 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2021 (Audited)
1.	SEGMENT REVENUE (Gross)								
	a) Real Estate	105.81	132.87	105.81	651.67	108.81	135.87	108.81	664.61
	b) Mini Hydro	66.54	5.04	51.36	292.19	66.54	5.04	51.36	292.19
	c) Job Work Services	---	---	---	---	130.26	169.59	86.04	557.62
	Total	172.35	137.91	157.17	943.86	305.61	310.50	246.21	1,514.42
	Less : Inter Segment Revenue	---	---	---	---	(9.80)	(9.33)	(9.67)	(39.59)
	Net Sales/Income from operation	172.35	137.91	157.17	943.86	295.81	301.17	236.54	1,474.83
2.	SEGMENT RESULTS								
	Profit before Interest & Tax	(42.06)	505.17	16.46	595.43	(41.78)	504.83	19.17	600.21
	a) Real Estate	(11.38)	(99.34)	(1.49)	(13.14)	(11.38)	(99.34)	(1.49)	(13.14)
	b) Mini Hydro	---	---	---	---	0.31	(11.01)	2.31	2.64
	c) Job Work Services	(37.23)	(84.01)	(108.20)	(51.60)	(40.23)	(4.25)	(108.20)	(173.09)
	d) Other-Unallocated	(90.67)	321.82	(93.23)	530.69	(93.08)	390.23	(88.21)	416.62
	Total	151.10	144.60	175.39	643.37	135.60	47.31	157.29	571.73
	Add/ (Less) : Interest (Net)	60.43	466.42	82.16	1,174.06	42.52	437.54	69.08	988.35
	Total Profit before Tax	11,604.51	11,726.27	12,198.04	11,726.27	11,559.32	11,981.87	12,161.48	11,981.87
3.	SEGMENT ASSETS								
	a) Real Estate	877.42	826.76	912.69	826.76	877.42	826.76	912.69	826.76
	b) Mini Hydro	---	---	---	---	593.76	518.96	472.89	518.96
	c) Job Work Services	31,537.20	28,306.20	25,796.74	28,306.20	57,685.52	53,799.41	50,611.36	53,799.41
	d) Other-Unallocated	44,019.13	40,859.23	38,907.47	40,859.23	70,716.02	67,127.00	64,158.42	67,127.00
	Total	2,837.60	2,883.43	3,871.35	2,883.43	2,843.23	2,885.88	3,881.11	2,885.88
4.	SEGMENT LIABILITIES								
	a) Real Estate	244.56	252.48	259.35	252.48	244.56	252.48	259.35	252.48
	b) Mini Hydro	---	---	---	---	386.09	293.25	285.21	293.25
	c) Job Work Services	901.42	888.79	721.90	888.79	901.42	888.79	721.90	888.79
	d) Other-Unallocated	3,983.58	4,024.70	4,852.60	4,024.70	4,375.30	4,320.40	5,147.57	4,320.40
	Total	4,024.70	4,852.60	4,024.70	4,852.60	4,375.30	4,320.40	5,147.57	4,320.40

W



CIN : L70101WB1939PLC009800

Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th August, 2021.
- (ii) The above results for the current quarter ended 30th June, 2021 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) The consolidated Financial Results of the Company for the year ended 31st March, 2021 have been prepared in accordance with the Ind-AS and based on auditor's reviewed accounts of its subsidiaries and auditor's reviewed/management certified accounts of associate companies.
2. With the onset of the 2nd wave of COVID-19 and consequent restrictions imposed on the operations of the Company, the performance for Q1 was adversely impacted. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.
3. The figures for the quarter ended 31st March, 2021 are arrived at as difference between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31st December, 2020, which were subjected to limited review.
4. Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texinfra.in

Place : Kolkata
Dated : 11th August, 2021

SUNITA
KEDIA

Digitally signed by SUNITA KEDIA
DN: c=IN, st=West Bengal,
2.5.4.20=6b85dbec33ae72e0c8b24576d33f73
93d29ea9080226286e48b3f7e0eb0912fd,
postalCode=700009, street=IDEAL HEIGHTS
BLOCK B FLAT 190 302 APC ROAD,
serialNumber=f09c3a776b05973de596d7ce6a
4e0bc8bd0edd752293270d19b3a47fc56337f,
o=Personal, cn=SUNITA KEDIA,
pseudonym=offBAC7d51589a28beec1ca336b
162d6
Date: 2021.08.11 16:59:29 +05'30'

TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED
Statement of Un-audited Financial Results
For the quarter ended 30th June, 2021

Utsav Parekh
Director
DIN: 00027642

Chartered Accountants
G. P. AGRAWAL & CO.

Head Office:

Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361

Second Office:

7A, Kiran Shankar Ray Road,
Kolkata - 700001

Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai - 400 053 Ph. 2673-0167/4010-7907
Res: 6526-75555, E-mail: mumbai@gpaco.net

Delhi Branch: 252A, Vijay Tower, ShahpurJat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049
Ph. 2649-1374, Fax:(011)2649-6932
Res: (0124)506 1150, E-Mail: maildel@gpaco.net

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
Texmaco Infrastructure & Holdings Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Texmaco Infrastructure & Holdings Limited** ("the Company"), for the quarter ended 30th June, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

Due to the COVID-19 pandemic, travel restrictions were imposed by the Government/local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E

SUNITA
KEDIA

(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 21060162AAAADY4713

Digitaly signed by SUNITA KEDIA
DN: cn=SUNITA KEDIA, o=CA. SUNITA KEDIA, email=SUNITA.KEDIA@GMAIL.COM, c=IN
Zhu99802262864803F766609F26,
personalId=20000, serial=0264, reason=0,
B.O.C.K.8.F.L.4.T.193.302.49C.8242,
serialNumber=545276750776607660440,
b=86d9e54575276750776607660440,
c=CA. SUNITA KEDIA,
pseudoym=089476075076607660440,
Date: 2021.08.11 16:36:16 +05'30'

Place: Kolkata

Dated: The 11th day of August, 2021

Chartered Accountants

G. P. AGRAWAL & CO.

Head Office:

Unit No. 606, Diamond Heritage,
16, Strand Road, Kolkata 700001.
Ph. 66076831/46012771/46017361

Second Office:

7A, Kiran Shankar Ray Road,
Kolkata - 700001

Email: mail@gpaco.net, Website: www.gpaco.net

Mumbai Branch: 245, Kuber Complex, New Link Road, Andheri (W)

Mumbai - 400 053 Ph. 2673-0167/4010-7907

Res : 6526-75555, E-mail : mumbai@gpaco.net

Delhi Branch:

252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi - 110 049

Ph. 2649-1374, Fax:(011)2649-6932

Res : (0124)506 1150, E-Mail : maildel@gpaco.net

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To

The Board of Directors of

Texmaco Infrastructure & Holdings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Texmaco Infrastructure & Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30th June 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	Valley View Landholdings Private Limited	Subsidiary
2	Macfarlane & Company Limited	Subsidiary
3	High Quality Steels Limited	Subsidiary
4	Topflow Buildcon Private Limited	Step down subsidiary
5	Startree Enclave Private Limited	Step down subsidiary
6	Snowblue Conclave Private Limited	Step down subsidiary
7	Texmaco Rail & Engineering Limited	Associate
8	Lionel India Limited	Associate
9	Sigma Rail Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three step down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. Nil, total loss after tax of Rs. 0.15 lakh and total comprehensive loss of Rs. 0.15 lakh for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 232.75 lakh and total comprehensive income of Rs. 353.13 lakh for the quarter ended 30th June, 2021, as considered in the unaudited consolidated financial results, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed by its auditor, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.05 lakh and total comprehensive loss of Rs. 0.05 lakh for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results, in respect of an associate, based on its interim financial results which have not been reviewed by its auditors and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. Other Matter

Due to the COVID-19 pandemic, travel restrictions were imposed by the Government/local administration. Hence, the audit processes were carried out electronically by remote access. The necessary records were made available by the management through digital medium and were accepted as audit evidence while reporting for the current period.

For G. P. Agrawal & Co.
Chartered Accountants
Firm Regn. No. 302082E

SUNITA
KEDIA

Digitally signed by SUNITA KEDIA
DN: cn=Sunita West Bengal,
2.5.4.20-d6b3d313be72a0b3d54263357931d,
 postalCode=730008, street=KALDIHIGTHS
 BLOCK FLAT 100 3RD FPC ROAD,
 serialNumber=d69c37b7605f7d3c596d70c6a6d0
 bc8b0ddddd522931270d19e3a7f356337,
 o=PERSONAL, cn=SUNITA KEDIA,
 pseudonym=0FFBA47d31589a280BCC3a3360162d
 6
 2021.06.11.16:35:36+0530

(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 21060162AAADZ4114

Place: Kolkata

Dated: The 11th day of August, 2021