



**TEXINFRA**

**Texmaco Infrastructure & Holdings Limited**  
**(Formerly Texmaco Limited)**

Date: 8<sup>th</sup> August, 2019

*The Corporate Relation  
Department  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001*

*The Listing Department  
National Stock Exchange of  
India Limited,  
5th Floor, Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051*

*The Secretary  
The Calcutta Stock Exchange  
Limited  
7, Lyons Range,  
Kolkata – 700 001*

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results (Standalone & Consolidated) of the Company for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2019, as approved by the Board of Directors at its Meeting held today, along with the Limited Review Report of the Statutory Auditors of Company on the said Results.

The Meeting commenced at 2:30 P.M. and concluded at 3:45 P.M.

Thanking you,

Yours faithfully,  
For Texmaco Infrastructure & Holdings Limited

Pratik Modi  
Company Secretary



Encl.: a/a

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Jun-2018 (Unaudited)	31-Mar-2019 (Audited)	30-Jun-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Jun-2018 (Unaudited)	31-Mar-2019 (Audited)
1	<b>Income</b>								
	(a) Revenue from Operations	244.24	218.35	359.99	1,272.71	356.83	385.94	507.23	1,901.27
	(b) Other Income	265.87	263.84	226.20	1,272.87	252.04	250.89	209.03	1,077.67
	<b>Total Income</b>	<b>510.11</b>	<b>482.19</b>	<b>586.19</b>	<b>2,545.58</b>	<b>608.87</b>	<b>636.83</b>	<b>716.26</b>	<b>2,978.94</b>
2	<b>Expenses</b>								
	(a) Employee Benefits Expenses	98.21	113.46	109.20	437.89	204.61	293.60	238.20	1,057.85
	(b) Finance Costs	58.23	59.28	60.46	249.93	58.95	59.28	60.61	249.93
	(c) Depreciation and Amortisation Expenses	67.59	73.45	65.74	270.57	67.59	73.45	65.74	270.57
	(d) Other Expenses	197.87	220.57	101.72	605.26	194.38	227.81	97.56	600.68
3	<b>Total Expenses</b>	<b>421.90</b>	<b>466.76</b>	<b>337.12</b>	<b>1,563.65</b>	<b>525.53</b>	<b>654.14</b>	<b>462.11</b>	<b>2,179.03</b>
4	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-3)</b>	<b>88.21</b>	<b>15.43</b>	<b>249.07</b>	<b>981.93</b>	<b>83.34</b>	<b>(17.31)</b>	<b>254.15</b>	<b>799.91</b>
5	Exceptional item	--	--	--	--	--	--	--	--
6	<b>Profit/(Loss) before Tax (3-4)</b>	<b>88.21</b>	<b>15.43</b>	<b>249.07</b>	<b>981.93</b>	<b>83.34</b>	<b>(17.31)</b>	<b>254.15</b>	<b>799.91</b>
	<b>Tax Expense / benefit</b>								
	(a) Current Tax including Tax related to earlier years	23.20	--	100.00	311.87	28.42	1.58	106.43	326.90
	(b) Deferred Tax charge / (credit)	--	(3.34)	(25.00)	(28.34)	--	(3.34)	(25.00)	(28.34)
7	<b>Net Tax Expense / benefit</b>	<b>23.20</b>	<b>(3.34)</b>	<b>75.00</b>	<b>283.53</b>	<b>28.42</b>	<b>(1.76)</b>	<b>81.43</b>	<b>298.56</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>65.01</b>	<b>18.77</b>	<b>174.07</b>	<b>698.40</b>	<b>54.92</b>	<b>(15.55)</b>	<b>172.72</b>	<b>501.35</b>
9	<b>Profit (Loss) for the period from JV/Associates</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>69.82</b>	<b>286.16</b>	<b>204.02</b>	<b>2,184.06</b>
10	<b>Profit/(loss) for the period Attributable to:</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>124.74</b>	<b>270.61</b>	<b>376.74</b>	<b>2,685.41</b>
	Owners of the Parent	--	--	--	--	124.25	269.28	375.69	2,679.46
	Non-Controlling Interest	--	--	--	--	0.49	1.33	1.05	5.95
11	<b>Other comprehensive income</b>	<b>(1,867.51)</b>	<b>(1,312.49)</b>	<b>(5,177.41)</b>	<b>(10,267.87)</b>	<b>(1,898.38)</b>	<b>(1,296.59)</b>	<b>(5,177.83)</b>	<b>(10,303.96)</b>
	Owners of the Parent	--	--	--	--	(1,898.38)	(1,296.59)	(5,177.83)	(10,303.96)
	Non-Controlling Interest	--	--	--	--	--	--	--	--
12	<b>Total Comprehensive Income:</b>	<b>(1,802.50)</b>	<b>(1,293.72)</b>	<b>(5,003.34)</b>	<b>(9,569.47)</b>	<b>(1,773.64)</b>	<b>(1,025.98)</b>	<b>(4,801.09)</b>	<b>(7,618.55)</b>
	Owners of the Parent	--	--	--	--	(1,774.13)	(1,027.31)	(4,802.14)	(7,624.50)
	Non-Controlling Interest	--	--	--	--	0.49	1.33	1.05	5.95
13	<b>Paid up Equity Share Capital (Face Value Rs.1/- Per Share)</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>	<b>1,274.28</b>
14	<b>Other Equity</b>			--	35,317.66	--	--	--	62,977.79
15	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>								
	(a) Basic	0.05	0.01	0.14	0.55	0.10	0.21	0.30	2.11
	(b) Diluted	0.05	0.01	0.14	0.55	0.10	0.21	0.30	2.11

TEXMACO INFRASTRUCTURE &amp; HOLDINGS LIMITED

Sank Krishna

## Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE (Gross)</b>								
a)	Real Estate	218.69	218.35	281.24	984.56	220.74	224.52	287.41	1,009.22
b)	Mini Hydro	25.55	--	78.75	288.15	25.55	--	78.75	288.15
c)	Man Power Services	--	--	--	--	116.74	168.27	147.45	629.01
	<b>Total</b>	244.24	218.35	359.99	1,272.71	363.03	392.79	513.61	1,926.38
	Less : Inter Segment Revenue	--	--	--	--	(6.20)	(6.85)	(6.38)	(25.11)
	<b>Net Sales/Income from operation</b>	244.24	218.35	359.99	1,272.71	356.83	385.94	507.23	1,901.27
2.	<b>SEGMENT RESULTS</b>								
	Profit before Interest & Tax								
a)	Real Estate	52.74	30.91	118.33	374.73	54.74	36.13	123.84	400.05
b)	Mini Hydro	(47.08)	(126.66)	18.34	(42.20)	(47.08)	(126.66)	18.34	(42.20)
c)	Man Power Services	--	--	--	--	10.23	(22.79)	18.58	(1.42)
d)	Other-Unallocated	(95.26)	(54.07)	(27.47)	14.34	(95.26)	(52.49)	(27.47)	(122.17)
	<b>Total</b>	(89.60)	(149.82)	109.20	346.87	(77.37)	(165.81)	133.29	234.26
	Add/ (Less) : Interest (Net)	177.81	165.25	139.87	635.06	160.71	148.50	120.86	565.65
	<b>Total Profit before Tax</b>	88.21	15.43	249.07	981.93	83.34	(17.31)	254.15	799.91
3.	<b>SEGMENT ASSETS</b>								
a)	Real Estate	12,149.50	12,164.83	12,044.90	12,164.83	12,419.99	12,433.13	12,297.73	12,433.13
b)	Mini Hydro	934.48	931.55	1,015.26	931.55	934.48	931.55	1,015.26	931.55
c)	Man Power Services	--	--	--	--	1,299.99	1,301.59	1,237.67	1,301.59
d)	Other-Unallocated	25,943.20	27,814.88	32,535.47	27,814.88	52,411.90	54,266.02	57,119.93	54,266.02
	<b>Total</b>	39,027.18	40,911.26	45,595.63	40,911.26	67,066.36	68,932.29	71,670.59	68,932.29
4.	<b>SEGMENT LIABILITIES</b>								
a)	Real Estate	3,842.48	3,899.19	3,730.47	3,899.19	3,850.46	3,906.74	3,738.90	3,906.74
b)	Mini Hydro	271.60	283.64	262.49	283.64	271.60	283.64	262.49	283.64
c)	Man Power Services	--	--	--	--	1,329.04	1,318.62	1,195.04	1,318.62
d)	Other-Unallocated	123.66	136.49	137.84	136.49	(937.60)	(904.39)	(710.16)	(904.39)
	<b>Total</b>	4,237.74	4,319.32	4,130.80	4,319.32	4,513.50	4,604.61	4,486.27	4,604.61



*Surish Krishan*

## Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 8th August, 2019.
  - (ii) The above results for the quarter ended 30th June, 2019, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - (iii) The consolidated Financial Results of the Company for the quarter ended 30th June, 2019 have been prepared in accordance with the Ind-AS and are based on the auditors' reviewed accounts of its two subsidiaries and two associate companies and management certified accounts of one subsidiary company and two associate companies.
2. Previous period figures have been re-grouped/ re-arranged wherever necessary.

## Registered Office :

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Website : www.texinfra.in

Place : Kolkata

Dated : 8th August, 2019



Director

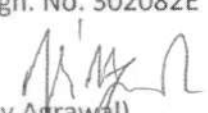
G. P. AGRAWAL & CO.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of  
Texmaco Infrastructure & Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Texmaco Infrastructure & Holdings Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.  
Chartered Accountants  
Firm Regn. No. 302082E

  
(CA. Ajay Agrawal)  
Membership No. 17643  
Partner  
UDIN: 19017643AAAABF1943



Place: Kolkata  
Dated: 8<sup>th</sup> day of August, 2019

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Texmaco Infrastructure & Holdings Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Texmaco Infrastructure & Holdings Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	Valley View Landholdings Private Limited	Subsidiary
2	Topflow Buildcon Private Limited	Step down subsidiary
3	Startree Enclave Private Limited	Step down subsidiary
4	Snowblue Conclave Private Limited	Step down subsidiary
5	Texmaco Rail & Engineering Limited	Associate
6	Lionel India Limited	Associate
7	Magnacon Electricals Limited	Associate
8	Sigma Rail Systems Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three step down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. Nil, total loss after tax of Rs. 26.62 lakh and total comprehensive loss of Rs. 26.62 lakh for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 232.49 lakh and total comprehensive income of Rs. 201.62 lakh for the quarter ended 30<sup>th</sup> June, 2019, as considered in the unaudited consolidated financial results, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matters.

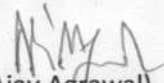
7. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 162.67 lakh and total comprehensive loss of Rs. 162.67 lakh for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results, in respect of two associates,



based on their interim financial results which have not been reviewed by their auditors and furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and associates, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matter.

For G. P. Agrawal & Co.  
Chartered Accountants  
Firm Regn. No. 302082E

  
(CA. Ajay Agrawal)

Membership No. 17643

Partner

UDIN: 19017643AAAABF1943

Place: Kolkata

Dated: 8<sup>th</sup> day August, 2019

