



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA
Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789
E-mail : teraitea@gmail.com • Website : www.terai group.com
CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 530533

Date: 14th February, 2023

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001
Scrip Code: 30105

Dear Sir(s),

Sub : Outcome of Board Meeting for Approval of Unaudited (Standalone & Consolidated) along with Segment wise Revenue Result for the 3rd Quarter, 2022 after "Limited Review" by the Auditors of the Company.

We are pleased to enclose herewith the "Unaudited Financial Results" (Standalone & Consolidated) along with segment wise Revenue result of the company for the 3rd Quarter ended 31st December, 2022 along with corresponding figures for the previous quarter and previous year ended 31st December, 2021, as per regulation 33 of Listing Regulations. The same has been approved by the Board of Directors in their Board Meeting held today. Please note that the accounts have been reviewed by the Auditors of the Company and copy of their review report has been attached herewith.

The meeting commenced at 5:00 PM. and concluded at 7:10 PM.

Kindly Acknowledge the Receipt.

Yours Faithfully,
For TERA TEA CO. LTD.

MR. RAJESH SINGHANIA
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS : F7746

Saha& Majumder

Chartered Accountants

C-12, Shelcon Plaza, Sevoke
Road
Siliguri - 734001
Phone: -94343 08147
Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 01 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha& Majumder

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha&Majumder

Chartered Accountants

Firm Registration Number: 303087E

SADHANA
NATH
BHATTACHARJEE
EE

Digitally signed by SADHANA
NATH BHATTACHARJEE
DN: cn=SADHANA NATH
BHATTACHARJEE, c=IN,
o=Personnel Corporation
Private Limited, ou=Personnel
Corporation Private Limited,
email=sadhana.nath@personnel
corp.com, c=IN
Date: 2023.02.14 13:16:10

Sadhana Nath Bhattacharjee

Partner

Membership Number: 010767

UDIN: 23010767BGZHV2814

Place: Siliguri

Date: 14 February 2023

Terai Tea Company Limited

Corporate Identity Number: LS1226WB1973PLC029009

Registered office : 10, Government Place (East), Kolkata-700069,

Tel: +91 33-46039789, E-mail id: teraitca@gmail.com, Website: www.teraigroup.com

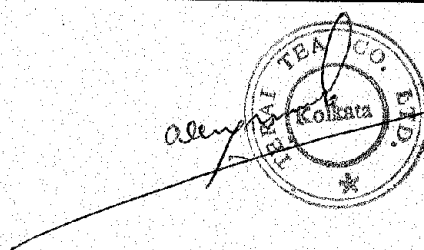
Part I

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December 2022

(Rs. in Lakhs)

Sl No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	5,499.78	2,138.65	2,661.49	8,925.37	4,274.70	7,318.38
II	Other income	51.48	188.64	240.44	79.19	1,396.14	1,532.09
III	Total income (I + II)	5,551.26	2,327.29	2,901.94	9,004.56	5,670.85	8,850.47
IV	Expenses						
	Cost of materials consumed	519.08	521.99	555.19	1,168.61	1,548.04	1,583.81
	Purchases of stock-in-trade	3,413.01	1,885.19	1,479.93	6,240.14	1,479.93	4,161.52
	Changes in inventories of finished goods and stock-in-trade	892.37	(965.65)	149.54	(367.59)	(113.17)	147.29
	Employee benefits expense	199.39	183.60	139.95	532.32	327.02	631.83
	Finance costs	66.24	63.11	43.45	178.30	92.25	149.47
	Depreciation expense	43.17	40.16	48.10	122.35	143.70	158.24
	Other expenses	244.05	387.66	370.93	858.63	935.01	1,076.74
	Total expenses	5,377.31	2,116.06	2,787.10	8,732.76	4,412.79	7,908.90
V	Profit before tax (III - IV)	173.95	211.22	114.84	271.80	1,258.06	941.57
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Tax for earlier years	-	-	-	-	-	12.12
	Deferred tax	-	-	-	-	-	(10.29)
	Total tax expense	-	-	-	-	-	1.83
VII	Profit / (Loss) for the period (V-VI)	173.95	211.22	114.84	271.80	1,258.06	939.74
VIII	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income (VII+VIII)	173.95	211.22	114.84	271.80	1,258.06	939.74
X	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29	690.29
XI	Other equity						7,295.72
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)						
	-Basic	2.53	3.07	1.67	3.95	18.29	13.66
	-Diluted	2.53	3.07	1.67	3.95	18.29	13.66

See accompanying notes to the financial results



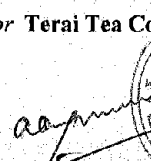
Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 14 February 2023.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teragroup.com

Place : Siliguri

Date: 14 February 2023

for Terai Tea Company Limited



Ajit Kumar Agarwala
(Managing Director)

DIN: 00265775

Saha & Majumder

Chartered Accountants

C-12, Shelcon Plaza
Sevoke Road, Siliguri
734001
Phone: -94343 08147
Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 31 December 2022 and the consolidated year to date results for the period 01 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha& Majumder

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(continued...)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha& Majumder
Chartered Accountants
Firm Registration Number: 303087E

SADHANA NATH
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Digitaly signed by SADHANA NATH
BHATTACHARJEE
DN: cn=SADHANA NATH,
o=TERAI TEA CO. LTD., ou=TERAI TEA CO. LTD.,
c=India
Reason: I am the author of this document
Location:
Date: 2023.02.14 11:44:30

Sadhana Nath Bhattacharjee
Partner

Membership Number: 010767

UDIN: 23010767BGZHVGI375

Place: Siliguri
Date: 14 February 2023

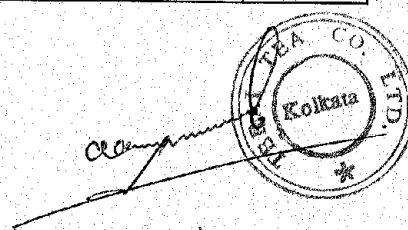
Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
AmitParidhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
TeraiDooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terailspat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate

Part I						
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31 December 2022						
(Rs. in Lakhs)						
Sl No.	Particulars	Three months ended			Nine months ended	
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)
I	Income					
	Revenue from operations	5,499.78	2,138.65	2,661.49	8,925.37	4,274.70
II	Other income	51.48	188.64	240.44	79.19	1,396.14
III	Total income (I + II)	5,551.26	2,327.29	2,901.94	9,004.56	5,670.85
IV	Expenses					
	Cost of materials consumed	519.08	521.99	555.19	1,168.61	1,548.04
	Purchases of stock-in-trade	3,413.01	1,885.19	1,479.93	6,240.14	1,479.93
	Changes in inventories of finished goods and stock-in-trade	892.37	(965.65)	149.54	(367.59)	(113.17)
	Employee benefits expense	199.39	183.60	139.95	532.32	327.02
	Finance costs	66.24	63.11	43.45	178.30	92.25
	Depreciation expense	43.17	40.16	48.10	122.35	143.70
	Other expenses	244.05	387.66	370.93	858.63	935.01
	Total Expenses	5,377.31	2,116.06	2,787.09	8,732.76	4,412.79
V	Profit before tax (III-IV)	173.95	211.22	114.84	271.80	1,258.06
VI	Tax expense:					
	Current tax	-	-	-	-	-
	Tax for earlier years	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
VII	Profit / (Loss) for the year (V-VI)	173.95	211.22	114.84	271.80	1,258.06
VIII	Share of (loss) / profit in associates	29.41	37.23	15.23	98.89	47.08
IX	Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss) in	203.36	248.45	130.07	370.69	1,305.14
X	Other comprehensive income (net of tax)					
	(i) Items that will not be reclassified subsequently to profit or loss					
	-Remeasurements of the net defined benefit plans	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-	-
XI	Total comprehensive income (VII+VIII)	203.36	248.45	130.07	370.69	1,305.14
XII	Profit attributable to:					
	Owners of the Company	203.36	248.45	130.07	370.69	1,305.14
	Non controlling interest	-	-	-	-	-
	Profit for the period	203.36	248.45	130.07	370.69	1,305.14
XIII	Other comprehensive income attributable to:					
	Owners of the Company	-	-	-	-	-
	Non controlling interest	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-
XIV	Total comprehensive income attributable to:					
	Owners of the Company	203.36	248.45	130.07	370.69	1,305.14
	Non controlling interest	-	-	-	-	-
	Total comprehensive income for the period	203.36	248.45	130.07	370.69	1,305.14
XV	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29
XVI	Earning per share (face value of Rs. 10 each) (not annualised for the					
	-Basic	2.95	3.60	1.88	5.37	18.91
	-Diluted	2.95	3.60	1.88	5.37	18.91

See accompanying notes to the financial results

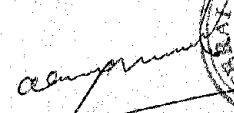


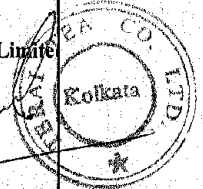
Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

Place : Siliguri
Date: 14 February 2023

for Terai Tea Company Limited


Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Nine Months ended 31st December 2022

Particulars	Three months ended			Nine Months Ended		Year ended
	31.12.2022	30.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Tea Garden & Manufacturing	1,086.23	1,171.34	1,193.09	2575.52	2,784.55	3,109.80
b) Trading	4,413.55	1,490.15	945.56	6,349.85	1,490.15	4,208.58
Total	5,499.78	2,661.49	2,138.65	8,925.37	4,274.70	7,318.38
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	5,499.78	2,661.49	2,138.65	8,925.37	4,274.70	7,318.38
2 Segment Result						
a) Tea Garden & Manufacturing	10.00	-64.81	90.03	158.64	1,041.44	872.29
b) Trading	48.11	11.22	-1.47	95.44	11.22	47.06
Total	58.11	-53.59	88.56	254.08	1,052.66	919.35
Less: Interest	66.24	43.45	63.11	178.30	92.25	149.47
Add: Unallocable income	182.08	211.88	185.77	196.01	297.65	171.69
Total Profit before tax	173.95	114.84	211.22	271.79	1,258.06	941.57
Capital Employed						
3 (Segment Assets- Segment Liabilities)	-	-	-	-	-	7,989.58

Place : Siliguri
Date: 14th February, 2023

for Terai Tea Company Limited

Ajit Kumar Agarwala
(Managing Director)

