

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 17.01.2020

Dear Sir/Madam,

Sub: Submission of the Un-Audited Financial Results for the Third Quarter and the Nine Month Period ended 31st December, 2019, pursuant to the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 532406

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at their just concluded meeting, had inter-alia transacted the following:

1. Approved the Un-Audited financial statements for the Third Quarter and the Nine Month period ended on 31st December, 2019, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Taken note of the Limited Review Report on Un-Audited financial statements for the Third Quarter and the Nine Month period ended on 31st December, 2019

The meeting commenced at 11:30 A.M. and concluded at 01:45 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For **Avantel Limited**



M Murali Krishna
Company Secretary & Compliance Officer



Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No s. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

| AVANTEL Limited | | | | | | |
|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------------------|
| Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh CIN: L72200AP1990PLC11334 | | | | | | |
| Un Audited Financial Results for the Quarter and Nine Months Ended December, 31,2019 | | | | | | |
| Particulars | Quarter Ended | | | Nine Months Ended | | (in ` Lakhs) |
| | December 31,2019 | September 30,2019 | December 31,2018 | December 31,2019 | December 31,2018 | Year ended March 31,2019 |
| | Un Audited | Un Audited | Un Audited | Un Audited | Un Audited | Audited |
| Income | | | | | | |
| Revenue from operations | 1348.00 | 806.06 | 1404.61 | 3022.54 | 3603.52 | 5051.12 |
| Total Revenue from operations | 1348.00 | 806.06 | 1404.61 | 3022.54 | 3603.52 | 5051.12 |
| Other income | 8.18 | 35.48 | 6.44 | 78.86 | 36.68 | 91.12 |
| Total Income | 1356.18 | 841.54 | 1411.05 | 3101.40 | 3640.20 | 5142.24 |
| Expenses | | | | | | |
| Cost of materials consumed | 318.67 | 162.85 | 436.32 | 704.03 | 891.60 | 1130.13 |
| Changes in inventories | (29.79) | (267.09) | (120.06) | (295.16) | 140.85 | 298.63 |
| Employee benefits expense | 334.26 | 252.19 | 210.51 | 766.90 | 570.56 | 860.33 |
| Finance costs | 11.68 | 11.49 | 11.78 | 34.18 | 36.28 | 57.98 |
| Depreciation and amortization expense | 60.08 | 58.04 | 52.77 | 168.99 | 150.62 | 204.72 |
| Other expenses | 309.30 | 344.23 | 397.57 | 917.73 | 1002.76 | 1356.88 |
| Total Expenses | 1004.20 | 561.71 | 988.89 | 2296.67 | 2792.67 | 3908.67 |
| Profit before tax | 351.98 | 279.83 | 422.16 | 804.73 | 847.53 | 1233.57 |
| Tax expense | | | | | | |
| (1) Current tax | 61.50 | 41.84 | 90.97 | 140.60 | 212.04 | 295.23 |
| (2) Deferred tax | - | - | - | - | - | (12.45) |
| Net Profit for the Period | 290.48 | 237.99 | 331.19 | 664.13 | 635.49 | 950.79 |
| Other comprehensive income (OCI) | | | | | | |
| (a) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Tax on items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Other Comprehensive income | - | - | - | - | - | - |
| Total Comprehensive income | 290.48 | 237.99 | 331.19 | 664.13 | 635.49 | 950.79 |
| Earnings per equity share (Face value of Rs. 10/- each) | | | | | | |
| (1) Basic | 7.16 | 5.87 | 8.17 | 16.38 | 15.68 | 23.45 |
| (2) Diluted | 7.16 | 5.87 | 8.17 | 16.38 | 15.68 | 23.45 |



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Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on December 31, 2019. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The company operates in a single segment and results pertain to a single segment.
4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on January 17, 2020.
6. Figures for the previous year/period have been regrouped / reclassified wherever necessary to confirm to the current year's / period's presentation .
7. The results for the nine months ended 31st December, 2019 are also available on the BSE Limited website and on the Company's website.

Place: Hyderabad
Date : 17th January, 2020



for Avantel Limited

(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

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Independent Auditor's Report on Quarterly Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of M/s AVANTEL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AVANTEL LIMITED** for the quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)
Partner
ICAI Regn.No.206421
UDIN: 20206421AAAAAJ9104

Place: Hyderabad
Date: 17th January, 2020

