

To Date: 28.10.2021

The Corporate Relations Department BSE Limited P.J. Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28.10.2021.

Ref: BSE Scrip Code: 532406

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have:

- (1) Approved Un-audited Standalone and Consolidated Financial Results of the company for the Quarter & Half year ended on 30th September, 2021, as recommended by the Audit Committee and reviewed by the statutory auditors of the Company.
- (2) Taken note of the Limited Review Report on Standalone and Consolidated Un-Audited Financial Results of the company for the Quarter & Half year ended on 30th September, 2021.

The meeting commenced at 4:00 P.M. and concluded at 06:45 P.M.

This is for your information and necessary records Thanking you,

Yours faithfully,

For Avantel Limited

T Venkatesh

Company Secretary & Compliance Officer

Encl: as above

Registered Office

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531163 A.P.

Tel: +91-891-2850000 Fax: +91-891-2850004 **Corporate Office**

Plot No. 68 & 69,4th Floor, Jubilee Heights Survey No's. 66 & 67, Jubilee Enclave Madhapur, Hyderabad - 500 081.

Telangana Tel: +91-40-6630 5000

Fax: +91-40-6630 5004

CIN - L72200AP1990PLC011334



201, Sunny Residency Dwarakapuri Colony Punjagutta Hyderabad - 500082

landline: 040-23358191 email: grandhyco@gmail.com

Auditor's Report on Standalone Unaudited Quarterly and Year to dateFinancial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF AVANTEL LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s AVANTEL LIMITED for the Quarter ended 30thSeptember, 2021 and for the Period from 1st April, 2021 to 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy& Co.
Chartered Accountants
FRN:001007S

(Naresh Chandra Gelli)

Innal

Partner

ICAI Membership: No.201754 UDIN:21201754AAAABE7395

Place: Hyderabad

Date: 28th October, 2021



AVANTEL LIMITED

Registered Office: SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh CIN: L72200AP1990PLC11334

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2021

		ar results for the	Quarter and Ha	i rear Ended Se	eptember 30,202	
		Ouarter Ended		Holf Va	ar Ended	(in ₹ Lakhs)
Particulars	September 30,2021	June 30,2021	September 30,2020	September 30,2021	September 30,2020	Year ended March 31,202
Income	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Revenue from operations					- Chiliadited	Audited
Total Revenue from operations	1543.63 1543.63	1371.54 1371.54	1251.54 1 251.54	2915.17 2915.17	2364.56 2364.56	7769.60 7769.6 0
Other income	41.24				2001130	7709.00
Total Income	41.34 1584.97	32.64 1404.18	13.07 1264.61	73.98 2989.15	29.72	87.31
Evnous		1101110	1204.01	2989.15	2394.28	7856.91
Expenses Cost of materials consumed						
	902.68	294.42	1123.91	1197.10	1443.97	2657.00
Changes in inventories	(489.23)	37:82	(1104.81)	(451.40)	(1040.33)	2657.08
Employee benefits expense	298.00	270.96	261.34	568.95		41.81
Finance costs	30.79	34.51	36.98	65.31	464.73	1035.65
Depreciation and amortization expense	96.90	90.73	75.04	57 (-10.000)	70.63	151.39
Other expenses	320.96	302.43	472.51	187.62	146.74	303.15
Total Expenses	1160.10	1030.87	864.97	623.38	732.30	1817.49
Profit before tax	424.87	373.31	399.64	2190.96 798.19	1818.04	6006.57
Tax expense			377101	770.17	576.24	1850.34
(1) Current tax				1		
(2) Deferred tax	74.85	65.96	70.69	140.81	102.51	351.46
(2) Described tax	-	-	-	-	-	(34.49)
Net Profit for the Period	350.02	307.35	328.95	657.38	473.73	1533.37
Other comprehensive income (OCI)						200007
(a) (i) Items that will not be reclassified to profit (ii) Tax on items that will not be reclassified profit or loss	-	-		-	-	8.01 (3.73)
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income			-	-	-	4.28
Total Comprehensive income	350.02	307.35	328.95	657.38	473.73	1537.65
Earnings per equity share					5.01.7	2507105
Face value of Rs.10/- each)		8				
(1) Basic	8.63	7.58	0.11			
(2) Diluted	8.63		8.11	16.21	11.68	37.92
-	0.03	7.58	8.11	16.21	11.68	37.92

For AVANTEL Limited

Managing Director

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531 163 A.P.

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Corporate Office

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		U V
Avantel Limited Unaudited Standalone Statement of Assets and Liabilities as at S		connect
of additional of the statement of Assets and Liabilities as at 5	september 30, 2021	(in ₹ Lakhs)
Particulars	As at September 30, 2021	As at March 31, 2021
	Un Audited	Audited
ASSETS		1AUGICU
Non-current assets		
(a) Property, Plant and Equipment	1,359.91	1,339.97
(b) Capital work-in-progress	136.15	73.64
(c) Right-to-use Asset	241.82	262.55
(d) Other intangible assets	-	
(e) Financial Assets	-	-
(i) Investments	200.00	- 1
(ii) Trade Receivables	-	5.72
(iii) Loans (iv) Others	-	- 1
(f) Deferred tax Assets (net)	40.12	519.76
(g) Other non-current Assets	-	-
(g) Other non-current Assets	-	9
Current Assets		
(a) Inventories	1,534.37	251.43
(b) Financial Assets		201113
(i) Investments	-	_
(ii) Trade Receivables	2,052.60	1,306.98
(iii) Cash & Cash Equivalents	109.54	80.20
(iv) Bank Balances other than (iii) above	2,304.24	4,216.85
(v) Loans	-	-
(iv) Others	75.69	66.59
(Int accrued on employee loans & term deposits) (c) Current Tax Assets		-
(d) Other Current Assets	137.85	22.65
•	1,428.81	530.01
Total EQUITY AND LIABILITIES	9,621.10	8,676.35
Equity	1	
(a) Equity Share Capital		
(b) Other Equity	405.51	405.51
Liabilities	6,713.66	6,218.46
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(i) Trade Payables		
(iii) Other Financial Liabilities		
(b) Provisions	-	-
(c) Other non-current liabilities	15.00	8.41
(d) Deferred Tax Liability (Net)	293.26	306.28
· · · · · · · · · · · · · · · · · · ·	71.14	71.14
Current liabilities		
(a) Financial Liabilities	1	
(i) Borrowings	-	-
(ii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	223.44	18.27
-Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities	42.55	14.49
(b) Provisions	1,538.55	1,621.92
(c) Current Tax Liabilities		-
(d) Other current liabilities	140.81	-
Total Equity and Liabilities	177.18	11.87
	9,621.10	8,676.35

Place: Hyderabad Date: 28.10.2021

Hyderabad 500 081

for and on behalf of Avantel Limited

& south A.VIDYASAGAR Managing Director

Avantel Limited

Registered Office

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CIN - L72200AP1990PLC011334



Unaudited Standalone Cash Flow Statement for the ha	,	
Particulars	For the half year ended September, 2021	(in ₹ Lakh For the year ended March 31, 2021
	Un Audited	Audited
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	798.19	1,850.3
Discontinued operations	- 1	-
Profit before income tax including discontinued operations	798.19	1,850.3
Adjustments for		
Depreciation and amortisation expense	187.62	303.1
Gain on disposal of property, plant and equipment	-	121
Written off assets	2	0.2
Dividend and interest income classified as investing cash flows	(65.28)	(78.6
Finance costs	65.31	151.3
Other Comorehensive Income	- 1	8.0
	985.84	2,234.4
Change in operating assets and liabilities, net of effects from purchase of	700.01	2,2,5,7,7,
controlled entities and sale of subsidiary:		
(Increase)/decrease in trade receivables	(739.90)	1,694.30
(Increase)/decrease in inventories	(1,282.94)	257.50
(Increase)/decrease in other financial assets	(9.10)	(13.9)
(Increase)/decrease in other non-current assets	(200.00)	(13.2)
(Increase)/decrease in other current assets	(898.80)	55.49
Increase / (decrease) in trade payables	233.23	(122.70
Increase/(decrease) in provisions	6.59	Ø
Increase/(decrease) in other current liabilities	165.31	(29.10
Increase/(decrease) in financial liabilities	(83.37)	(63.53
Increase/(decrease) in other non current liabilities	(83.37)	805.59
Cash generated from operations	(1,823.14)	4 94 9 07
ncome taxes paid	8.07	4,818.07
Net cash inflow from operating activities	(116.53)	(352.88
ash flows from investing activities	(1,737.07)	4,465.19
Cash flows from investing activities Payments for property, plant and equipment		
Increase in Capital Work in Progress	(186.82)	(494.44
Increase in Term deposits	(62.51)	(73.64
Proceeds from sale of property, plant and equipment	2,392.24	(3,688.96
Interest received	-	10.80
let cash outflow from investing activities	65.28	78.61
ter eash outnow from investing activities	2,208.20	(4,167.63)
ash flows from financing activities		
Increase/(decrease) in borrowings	-	-
Interest paid	(46.83)	-115
Payment of lease obligations	(30.18)	-58
Dividends paid to Company's share holders	(162.18)	(81.09)
et cash inflow (outflow) from financing activities	(239.19)	(254.56)
et increase (decrease) in cash and cash equivalents	` '	
ash and cash equivalents at the beginning of the financial year	29.34	43.00
ffects of exchange rate changes on cash and cash equivalents	80.20	37.20
ash and cash equivalents at end of the year	109.54	
ace: Hyderabad ate: 28.10.2021 Hyderabad 500 081	for and on behalf of Avantel Lin A.VIDYASAGAR Managing Director	80.20

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531 163 A.P. Tel :+91-891-2850000

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CIN - L72200AP1990PLC011334



Notes to the Statement of Standalone financial Results

- The financial results of the company have been prepared in accordance with Indian Accouting Standards (Ind AS) notified under the companies (Indian Accouting standards) Rules, 2015 as amended by the companies (Indian Accouting standards) (Amendment) rules, 2016.
- 2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2021. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
- 3. The Standalone finacial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 4. The company operates in a single segment and results pertain to a single segment.
- 5. Estimation uncertainty relating to the global health pandemic on COVID-I9
 In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 6. The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 28th October, 2021.
- 7. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation.
- 8. The results for the half-year ended 30th September, 2021 are also available on the Bombay Stock Exchange website and on the Company's website.

for Avantel Limited

Place: Hyderabad Date: 28-10-2021 Hyderabad 500 081

(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Registered Office

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Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s AVANTEL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF AVANTEL LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of AVANTEL Limited ("the Parent") and its subsidiary(the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2021and for the period from 1st April, 2021 to 30th September, 2021("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entity:

iMeds Global Private Limited, India

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated un audited financial results includes the financial results of thesubsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil Lakhs for the quarter ending 30th September, 2021 and Rs. Nil Lakhs for the half year ending 30th September, 2021, total net profit/(loss) after tax of Rs. (5.83) Lakhs for the quarter ending 30th September, 2021 and Rs. (5.83) Lakhs for the half year ending 30th September, 2021, total comprehensive income/loss of Rs. (5.83) Lakhs for the quarter ending 30th September, 2021 and Rs. (5.83) Lakhs for the half year ending 30th September, 2021, and Cash flows (net) of Rs. 185.17 lakhs for the period from 1st April, 2021 to 30th September, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Grandhy& Co.
Chartered Accountants
FRN:001007S

(Naresh Chandra Gelli)

Partner

ICAI Membership: No.201754 UDIN: 21201754AAAABF8204

Place: Hyderabad

Date: 28th October, 2021



AVANTEL LIMITED

Registered Office: SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh CIN: L72200AP1990PLC11334

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2021

	riddited Financ	iai Results for the	e Quarter and Ha	alf Year Ended S	September 30,20	
		Ouarter Ended		TI 16X		(in ₹ Lakhs)
Particulars	September		September	September September	ar Ended September	Year ended
	30,2021	June 30,2021	30,2020	30,2021	30,2020	March 31,2021
Transmission	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	A 3*4 3
Income				on Hudited	On Addited	Audited
Revenue from operations	1543.63	1371.54	1251.54	2915.17	2364.56	7760.66
Total Revenue from operations	1543.63	1371.54	1251.54	2915.17	2364.56	7769.60 7769.60
Other income	41.24	22.51				7705.00
Total Income	41.34 1584.97	32.64	13.07	73.98	29.72	87.31
	1304.97	1404.18	1264.61	2989.15	2394.28	7856.91
Expenses						
Cost of materials consumed	902.68	204.42				
Changes in inventories	(489.23)	294.42	1123.91	1197.10	1443.97	2657.08
Employee benefits expense	298.00	37.82	(1104.81)	(451.40)	(1040.33)	41.81
Finance costs	30.79	270.96	261.34	568.95	464.73	1035.65
Depreciation and amortization expense	96.90	34.51	36.98	65.31	70.63	151.39
Other expenses	326.79	90.73	75.04	187.62	146.74	303.15
Total Expenses	1165.93	302.43	472.51	629.21	732.30	1817.49
Profit before tax		1030.87	864.97	2196.79	1818.04	6006.57
•	419.04	373.31	399.64	792.36	576.24	1850.34
Tax expense				1		
(1) Current tax	74.85	65.06			1	
(2) Deferred tax	74.63	65.96	70.69	140.81	102.51	351.46
	-	-	-	-	-	(34.49)
Net Profit for the Period	344.19	307.35	220.0#			
10 000000000000000000000000000000000000	344.17	307.33	328.95	651.55	473.73	1533.37
Other comprehensive income (OCI)						
a) (i) Items that will not be reclassified to profit	-	_				
(11) Tax on items that will not be reclassified	-	_	_	-	-	8.01
profit or loss				-	-	(3.73)
(b) (i) Items that will be reclassified to profit or		8			10	
(ii) Income tax relating to items that will be		-	1.—1	_	_	
be reclassified to profit or loss	-	-	1-1	-	-	_
otal Other Comprehensive income	-	_		1		
	1	-	-	-	-	4.28
otal Comprehensive income	344.19	307.35	328.95	(51 55		
•		507.55	320.93	651.55	473.73	1537.65
arnings per equity share			1			
face value of Rs.10/- each)			1			1
(1) Basic	8.49	7.58	8.11	16.07	11.60	
(2) Diluted	8.49	7.58	8.11	16.07	11.68	37.92
		7.50	0.11	16.07	11.68	37.92

For AVANTEL Limited

Managing Director

Avantel Limited

Registered Office

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Avantel Limited			
Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2021	connec	• create	• conserve

•	at September 30, 2021	(in ₹ Lakhs
Particulars	As at September 30, 2021	As at March 31, 2021
ASSETS	Un Audited	Audited
Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	1,359.91	1,339.97
(c) Right-to-use Asset	136.15	73.64
(d) Other intangible assets	241.82	262.55
(e) Financial Assets		14
(i) Investments	-	-
(i) Trade Receivables	- 1	_
(iii) Loans	-	5.72
(iv) Others	3 1	_
(f) Deferred tax Assets (net)	40.12	519.76
(g) Other non-current Assets	_	-
		2
Current Assets		
(a) Inventories	4 50	
(b) Financial Assets	1,534.37	251.43
(i) Investments		
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	2,052.60	1,306.98
(iv) Bank Balances other than (iii) above	294.71	80.20
(v) Loans	2,304.24	4,216.85
(iv) Others	-	-
(Int accrued on employee loans & term deposits)	75.69	66.59
(c) Current Tax Assets	-	
(d) Other Current Assets	137.85	22.65
Total	1,437.81	530.01
EQUITY AND LIABILITIES	9,615.27	8,676.35
Equity		
(a) Equity Share Capital		1
(b) Other Equity	405.51	405.51
Liabilities	6,707.83	6,218.46
Non-current liabilities		235
(a) Financial Liabilities		
(i) Borrowings		1
(ii) Trade Payables		
(iii) Other Financial Liabilities	_	_
(b) Provisions	- 1	
(c) Other non-current liabilities	15.00	8.41
(d) Deferred Tax Liability (Net)	293.26	306.28
	71.14	71.14
Current liabilities	05383	71.14
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	-	-
-Total outstanding dues of Micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small and	223.44	18.27
(m) Other Phanelai Liabilities	42.55	14.49
b) Provisions	1,538.55	1,621.92
c) Current Tax Liabilities	=	-
d) Other current liabilities	140.81	-
Cotal Equity and Liabilities	177.18	11.87
	9,615.27	8,676.35

Place: Hyderabad Date: 28.10.2021 Hyderabad 500 081

for and on behalf of Avantel Limited

A.VIDYASAGAR Managing Director

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531 163 A.P.

Visakhapatnam - 531 163 A.P. Tel:+91-891-2850000 Fax:+91-891-2850004 **Corporate Office**

Plot No. 68 & 69, 4th Floor, Jubilee Heights Survey No s. 66 & 67, Jubilee Enclave Madhapur, Hyderabad - 500 081. Telangana

Tel: +91-40-6630 5000 Fax: +91-40-6630 5004 CIN - L72200AP1990PLC011334



Cash flow from operating activities Profit before income tax from Continuing operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other non-current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities	792.36 187.62 (65.28) 65.31 - 980.01 (739.90) (1,282.94) (9.10)	(in ₹ Laki For the year ender March 31, 2021 Audited 1,850. 1,850. (78.6 151.3 8.0 2,234.4 1,694.3 257.5 (13.9)
Cash flow from operating activities Profit before income tax from Continuing operations Discontinued operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in trade payables Increase/(decrease) in financial liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities	792.36 - 792.36 - 792.36 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	For the year ender March 31, 2021 Audited 1,850. 1,850. 303. (78.6 151.3 8.0 2,234.4
Cash flow from operating activities Profit before income tax from Continuing operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of ontrolled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in other current liabilities Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities	792.36 - 792.36 - 792.36 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	For the year ender March 31, 2021 Audited 1,850. 1,850. 303. (78.6 151.3 8.0 2,234.4
Profit before income tax from Continuing operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities	792.36 - 792.36 187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,850. 1,850. 303. 0.2 (78.6 151.3 8.0 2,234.4
Profit before income tax from Continuing operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities	792.36 187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,850. 1,850. 303. 0.2 (78.6 151.3 8.0 2,234.4
Continuing operations Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of ontrolled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets (Increase)/decrease in other current liabilities Increase/(decrease) in provisions Increase/(decrease) in inancial liabilities Increase/(decrease) in other non current liabilities	792.36 187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,850.: 303.: 0.2 (78.6 151.3 8.0 2,234.4 1,694.3 257.5
Discontinued operations Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in provisions Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current li	792.36 187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,850.: 303.: 0.2 (78.6 151.3 8.0 2,234.4 1,694.3 257.5
Profit before income tax including discontinued operations Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities Increase/(decrease) in other current liabilities Increase/(decrease) in other current liabilities Increase/(decrease) in other current liabilities Increase/(decrease) in	187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	303. 0.2 (78.6 151.3 8.0 2,234.4 1,694.3 257.5
Adjustments for Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of ontrolled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities Increase/ form operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	187.62 - (65.28) 65.31 - 980.01 (739.90) (1,282.94)	303. 0.2 (78.6 151.3 8.0 2,234.4 1,694.3 257.5
Depreciation and amortisation expense Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities Increase/(decrease) in other current liabilities Increase/(decrease) in o	(65.28) 65.31 - 980.01 (739.90) (1,282.94)	303. 0.2 (78.6 151.3 8.0 2,234.4 1,694.3 257.5
Gain on disposal of property, plant and equipment Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in provisions Increase/(decrease) in provisions Increase/(decrease) in infinancial liabilities Increase/(decrease) in other non current liabilities Increase/ for operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,694.3 257.5
Written off assets Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in provisions Increase/(decrease) in provisions Increase/(decrease) in financial liabilities Increase/(decrease) in other non current li	(65.28) 65.31 - 980.01 (739.90) (1,282.94)	1,694.3 257.5
Dividend and interest income classified as investing cash flows Finance costs Other Comorehensive Income Change in operating assets and liabilities, net of effects from purchase of ontrolled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in other financial assets (Increase)/decrease in other current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current	(65.28) 65.31 - 980.01 (739.90) (1,282.94)	(78.4 151.3 8.6 2,234.4 1,694.3 257.5
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase//decrease) in trade payables Increase//decrease) in provisions Increase//decrease) in other current liabilities Increase//decrease) in financial liabilities Increase//decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	980.01 (739.90) (1,282.94)	(78.4 151.3 8.6 2,234.4 1,694.3 257.5
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	- 980.01 (739.90) (1,282.94)	151.: 8.0 2,234.4 1,694.3 257.5
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary: (Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in other non current liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(739.90) (1,282.94)	8.0 2,234.4 1,694.3 257.5
(Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(739.90) (1,282.94)	1,694.3 257.5
(Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations (decrease) in other non current liabilities ash generated from operations (decrease) in other non current liabilities Payments for property, plant and equipment	(739.90) (1,282.94)	1,694.3 257.5
(Increase)/decrease in trade receivables (Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations (come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(1,282.94)	257.5
(Increase)/decrease in inventories (Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(1,282.94)	257.5
(Increase)/decrease in other financial assets (Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment	(1,282.94)	257.5
(Increase)/decrease in other non-current assets (Increase)/decrease in other current assets Increase/(decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment		
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Increase / (decrease) in trade payables Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations come taxes paid et cash inflow from operating activities Payments for property, plant and equipment		(15.5
Increase/(decrease) in provisions Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations accome taxes paid et cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	(907.80)	55.49
Increase/(decrease) in other current liabilities Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations accome taxes paid let cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	233.23	(122.70
Increase/(decrease) in financial liabilities Increase/(decrease) in other non current liabilities ash generated from operations accome taxes paid let cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	6.59	(29.16
Increase/(decrease) in other non current liabilities ash generated from operations accome taxes paid let cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	165.31	(63.53
ash generated from operations ash generated from operations ash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	(83.37)	805.59
let cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	-	-
et cash inflow from operating activities ash flows from investing activities Payments for property, plant and equipment	(1,637.97)	4,818.07
ash flows from investing activities Payments for property, plant and equipment	(116.53)	(352.88
Payments for property, plant and equipment	(1,754.50)	4,465.19
Payments for property, plant and equipment		
	(186.82)	****
Increase in Capital Work in Progress	(62.51)	(494.44)
Increase in Term deposits	2,392.24	(73.64)
Proceeds from sale of property, plant and equipment	2,072.27	(3,688.96)
Interest received	65.28	10.80
et cash outflow from investing activities	2,208.20	78.61 (4,167.63)
sh flows from financing activities		(4,107.03)
Increase/(decrease) in borrowings		
Interest paid		2
Payment of lease obligations	(46.83)	-115
Dividends paid to Company's share holders	(30.18)	-58
t cash inflow (outflow) from financing activities	(162.18)	(81.09)
t increase (decrease) in cash and cash equivalents	(239.19)	(254.56)
h and cash equivalents at the beginning of the financial year	214.51	43.00
ects of exchange rate changes on cash and cash equivalents	80.20	37.20
sh and cash equivalents at end of the year	-	
1 and the of the year	294.71	80.20

Avantel Limited

Registered Office

Date: 28.10.2021

Plot No. 47/P, APIIC Industrial Park Gambheeram (V), Anandapuram (M) Visakhapatnam - 531 163 A.P. Tel:+91-891-2850000

Fax : +91-891-2850000

Corporate Office

Hyderabad 500 081

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A.VIDYASAGAR Managing Director

Tel: +91-40-6630 5000 Fax: +91-40-6630 5004 CIN - L72200AP1990PLC011334



Notes to the Statement of Consolidated financial Results

- 1. The financial results of the company have been prepared in accordance with Indian Accouting Standards (Ind AS) notified under the companies (Indian Accouting standards) Rules, 2015 as amended by the companies (Indian Accouting standards) (Amendment) rules, 2016.
- 2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2021. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
- 3. The Standalone finacial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 5. The company operates in a single segment and results pertain to a single segment.
- 6. Estimation uncertainty relating to the global health pandemic on COVID-I9
 In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 6. The aforementioned results are reviewed by the Audit Committee of the Board and susequently taken on record by the board of directors at its meeting held on 28th October, 2021.
- 7. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation.
- 8. The results for the half-year ended 30th September, 2021 are also available on the Bombay Stock Exchange website and on the Company's website.

for Avantel Limited

Place: Hyderabad Date: 28-10-2021 Hyderabad 500 081

(A Vidyasagar) Chairman & Managing Director DIN: 00026524

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