

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 25.10.2018

Dear Sir/Madam,

Sub: Submission of Un-Audited Financial Results, Statement of Assets & Liabilities and Limited Review Report for the Second Quarter and the Half Year ended 30th September, 2018, as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 532406

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at their just concluded meeting, had inter-alia transacted the following:

1. Approved the Un-Audited financial statements for the Second Quarter and Half Year ended on 30th September, 2018, as recommended by the audit committee and reviewed by the Statutory Auditors of the Company.
2. Approved the Statement of Assets and Liabilities as at 30th September, 2018.
3. Taken note of the Limited Review Report on Un-Audited financial statements for the Second Quarter and the Half Year ended on 30th September, 2018.

The meeting commenced at 11:30 A.M. and concluded at 3:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Avantel Limited



Ravindra Mamilapalli
Company Secretary & Compliance Officer



Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-6698000
Fax : +91-891-6698004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

AVANTEL Limited Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh CIN: L72200AP1990PLC11334						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018						
Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	March 31, 2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	1,007.60	1,218.15	1,167.36	2,225.75	2,143.66	5,210.33
Total Revenue from operations	1007.60	1218.15	1167.36	2225.75	2143.66	5210.33
Other income	26.30	3.94	6.46	30.24	1519.64	1543.92
Total Income	1033.90	1222.09	1173.82	2255.99	3663.30	6754.26
Expenses						
Cost of materials consumed	204.16	251.12	278.98	455.28	480.34	1,749.94
Changes in inventories	137.44	123.47	53.33	260.91	221.56	242.40
Excise Duty	-	-	-	-	27.82	27.82
Employee benefits expense	187.08	172.97	154.37	360.05	310.84	778.07
Finance costs	12.10	12.41	7.70	24.51	38.31	86.54
Depreciation and amortization expense	51.15	46.70	35.41	97.85	71.02	163.62
Other expenses	324.85	307.18	230.28	632.04	515.26	1,286.64
Total Expenses	916.78	913.85	760.07	1830.64	1665.15	4335.05
Profit before tax	117.12	308.24	413.75	425.35	1998.15	2419.21
Tax expense						
(1) Current tax	54.65	66.42	88.30	121.07	451.19	516.30
(2) Deferred tax	-	-	-	-	-	172.49
Net Profit for the Period	62.47	241.82	325.45	304.28	1,546.96	1,730.42
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	62.47	241.82	325.45	304.28	1,546.96	1,730.42
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	1.54	5.96	8.03	7.50	38.15	42.69
(2) Diluted	1.54	5.96	8.03	7.50	38.15	42.69

For AVANTEL Limited

Managing Director

Avantel Limited

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Notes to the Statement of Standalone financial Results

1. The Un-Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on March 31, 2018. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The company operates in a single segment and results pertain to a single segment.
4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 25th October, 2018.
5. Net Profit for the half year ending 30th September, 2017 and for the year ending 31st March, 2018 , includes Rs. 15.06 Crores, included in other income, represents Profit on sale of Land & Buildings, Furnitue and Office equipments attached to the buildings.
6. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
7. The results for the half year ended 30th Sep, 2018 are also available on the Bombay Stock Exchange website and on the Company's website

for Avantel Limited

Place: Hyderabad
Date : 25th October, 2018




(A Vidyasagar)
Chairman & Managing Direcotior
DIN: 00026524

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Avantel Limited			
(Rs. in lakhs)			
Standalone Statement of Assets and Liabilities		As at 30th September, 2018	As at 31st March, 2018
Particulars		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,192.41	1,209.78
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	-	-
	Loans	-	-
	Other financial assets	-	1.22
	Deferred tax assets (net)	-	-
	Other non-current assets	132.00	138.31
	Sub-total - Non-Current Assets	1,324.41	1,349.31
2	Current assets		
	Inventories	382.72	667.31
	Financial assets		
	Investments	-	-
	Trade receivables	728.90	891.63
	Cash and cash equivalents	28.71	59.46
	Bank balances other than Cash and Cash equivalents above	1,541.69	1,036.88
	Other financial assets	7.72	9.89
	Other current assets	206.89	233.45
	Current Tax Assets	35.20	56.28
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	2,931.83	2,954.90
	TOTAL - ASSETS	4,256.24	4,304.21
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	405.51	405.51
	Other equity	3,399.04	3,290.28
	Sub-total - Shareholders' funds	3,804.55	3,695.79
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Loans	-	-
	Other financial liabilities	-	-
	Provisions	-	53.31
	Income tax liabilities (net)	123.84	123.84
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	123.84	177.15
3	Current liabilities		
	Financial liabilities		
	Loans	-	-
	Trade payables	72.66	205.15
	Other financial liabilities	118.30	184.22
	Other current liabilities	136.89	41.90
	Provisions	-	-
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	327.85	431.27
	TOTAL - EQUITY AND LIABILITIES	4,256.24	4,304.21

For AVANTEL Limited
[Signature]
Managing Director

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/sAVANTELLIMITED

We have reviewed the accompanying statement of unaudited financial results of M/sAVANTEL LIMITED, for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 25th October, 2018

