

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001.

Date: 02.08.2018

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 02.08.2018.

Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Scrip Code: 532406

With reference to the subjected cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited financial statements of the Company for the First Quarter ended on 30th June, 2018.
2. Certified copy of Limited Review Report on the Un-Audited financial statements for the First Quarter ended on 30th June, 2018 by the Statutory Auditors.

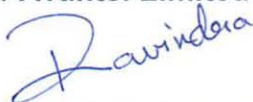
The meeting commenced at 3:30 P.M. and concluded at 7:00 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Avantel Limited



Ravindra Mamilapalli

Company Secretary & Compliance Officer



Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-6698000
Fax : +91-891-6698004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

AVANTEL Limited

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC011334

Unaudited Financial Results for the Quarter ended 30th June, 2018

Particulars	Quarter Ended			Year ended 31,2018 March
	30.06.2018	31.03.2018	30.06.2017	
	Un Audited	Audited	Un Audited	
Income				
Revenue from operations	1,218.15	1,428.05	976.31	5,210.33
Total Revenue from operations	1218.15	1428.05	976.31	5210.33
Other income	3.94	20.09	1513.22	1543.92
Total Income	1222.09	1448.14	2489.53	6754.26
Expenses				
Cost of materials consumed	251.12	579.09	201.36	1,749.94
Changes in inventories	123.47	16.25	168.23	242.40
Excise Duty	-	-	27.82	27.82
Employee benefits expense	172.97	298.12	156.47	778.07
Finance costs	12.41	24.61	30.61	86.54
Depreciation and amortization expense	46.70	48.96	36.74	163.62
Other expenses	307.18	457.57	285.02	1,286.64
Total Expenses	913.85	1424.60	906.25	4335.05
Profit before tax	308.24	23.54	1583.28	2419.21
Tax expense				
(1) Current tax	66.42	(19.87)	362.89	516.30
(2) Deferred tax	-	172.49	-	172.49
Net Profit for the Period	241.82	(129.08)	1,220.39	1,730.42
Other comprehensive income (OCI)				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	-	-	-	-
Total Comprehensive income	241.82	(129.08)	1,220.39	1,730.42
Earnings per equity share (Face value of Rs.10/- each)				
(1) Basic	5.96	-	30.10	42.69
(2) Diluted	5.96	-	30.10	42.69



For AVANTEL Limited

Andy Singh
Managing Director

Avantel Limited

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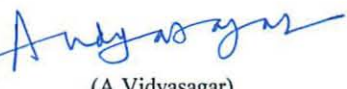
Notes to the Statement of Standalone financial Results

1. The Un-Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on March 31, 2018. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The company operates in a single segment and results pertain to a single segment.
4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 2nd August, 2018.
5. Net Profit for the quarter ending 30th June, 2017 and for the year ending 31st March, 2018 , includes Rs. 15.06 Crores, included in other income, represents Profit on sale of Land & Buildings, Furnitue and Office equipments atached to the buildings.
6. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
7. The results for the quarter ended 30th June, 2018 are also available on the Bombay Stock Exchange website and on the Company's website

for Avantel Limited

Place: Hyderabad
Date : 2nd August, 2018




(A Vidyasagar)
Chairman & Managing Direcotor
DIN: 00026524

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s AVANTEL LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s AVANTEL LIMITED, for the Quarter ended 30th June, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO
FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad
Date: 2nd August, 2018

