

To  
The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001.

Date: 07.05.2019

Dear Sir/Madam,

**Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.**

**Ref: BSE Scrip Code: 532406**

With reference to the subject cited above, this is to bring to your kind notice that the Board of Directors of the Company at its just concluded meeting i.e. 07<sup>th</sup> May, 2019, had inter-alia transacted the following items of the business:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2019.
2. Approved the Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2019.
3. Taken note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
4. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.


The meeting commenced at 11:30 A.M. and concluded at 05:00 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

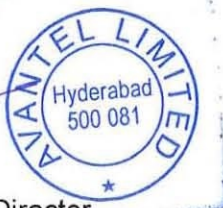
For Avantel Limited



**A Vidyasagar**

Chairman & Managing Director

DIN: 00026524



## Avantel Limited

### Registered Office

Plot No. 47/P, APIIC Industrial Park  
Gambheeram (V), Anandapuram (M)  
Visakhapatnam - 531 163 A.P.  
Tel : +91-891-6698000  
Fax : +91-891-6698004

### Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights  
Survey No's. 66 & 67, Jubilee Enclave  
Madhapur, Hyderabad - 500 081. Telangana  
Tel : +91-40-6630 5000  
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

[www.avantel.in](http://www.avantel.in)  
[info@avantel.in](mailto:info@avantel.in)



## Independent Auditor's Report

The Board of Directors of AVANTEL Limited,

We have audited the accompanying Statement of Standalone Financial Results of M/s AVANTEL LIMITED ('the Company') for the year ended 31<sup>st</sup> March, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

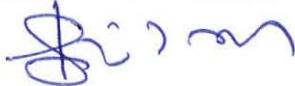
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circle No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for year ended March 31, 2019.

for RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: May 7, 2019





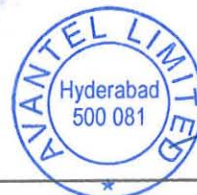
**AVANTEL LIMITED**

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakapatnam - 531163, Andhra Pradesh  
CIN: L72200AP1990PLC11334

**Audited financial results for the Quarter and Year ended 31.03.2019**

(in ` Lakhs)

Particulars	Quarter ended March 31,2019	Quarter ended December 31,2018	Quarter ended March 31,2018	Year ended March 31,2019	Year ended March 31,2018
	Audited	Un Audited	Audited	Audited	Audited
<b>Income</b>					
Revenue from operations	1447.61	1404.61	1425.81	5051.12	5197.23
<b>Total Revenue from operations</b>	<b>1447.61</b>	<b>1404.61</b>	<b>1425.81</b>	<b>5051.12</b>	<b>5197.23</b>
Other income	54.44	6.44	20.09	91.12	1543.92
<b>Total Income</b>	<b>1502.05</b>	<b>1411.05</b>	<b>1445.90</b>	<b>5142.24</b>	<b>6741.15</b>
<b>Expenses</b>					
Cost of materials consumed	238.52	436.32	579.09	1130.12	1749.94
Changes in inventories	157.78	(120.06)	16.25	298.63	242.40
Excise Duty	-	-	-	0.00	27.82
Employee benefits expense	289.78	210.51	298.12	860.33	778.07
Finance costs	21.70	11.77	24.61	57.98	86.54
Depreciation and amortization expense	54.10	52.77	48.96	204.72	163.62
Other expenses	354.12	397.57	455.33	1356.88	1273.54
<b>Total Expenses</b>	<b>1116.00</b>	<b>988.88</b>	<b>1422.36</b>	<b>3908.67</b>	<b>4321.94</b>
<b>Profit before tax</b>	<b>386.05</b>	<b>422.17</b>	<b>23.54</b>	<b>1233.57</b>	<b>2419.21</b>
<b>Tax expense</b>					
(1) Current tax	83.19	90.97	(19.87)	295.23	516.30
(2) Deferred tax	(12.45)	-	172.49	(12.45)	172.49
<b>Net Profit for the Period</b>	<b>315.31</b>	<b>331.20</b>	<b>(129.08)</b>	<b>950.79</b>	<b>1730.42</b>
<b>Other comprehensive income (OCI)</b>					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive income</b>	<b>315.31</b>	<b>331.20</b>	<b>(129.08)</b>	<b>950.79</b>	<b>1730.42</b>
<b>Earnings per equity share</b> (Face value of Rs.10/- each)					
(1) Basic	7.78	8.17		23.45	42.68
(2) Diluted	7.78	8.17		23.45	42.68



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**Corporate Office**

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CIN - L72200AP1990PLC011334

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info@avantel.in

**Notes to the Statement of Standalone financial Results**

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Net Profit for the year ending March 31, 2018, includes Rs. 15.06 Crores, included in other income, represents Profit on Sale of Land & Buildings, Furniture and Office Equipment attached to the Buildings.
3. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on March 31, 2019. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
4. The company operates in a single segment and results pertain to a single segment.
5. The Board of Directors has recommended a final dividend of Rs. 2/- per equity share of Rs. 10/- each for the year ended 31st March, 2019.
6. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 7th May, 2019.
7. Figures for the previous year/period have been regrouped / reclassified wherever necessary to confirm to the current year's / period's presentation .
8. The results for the year ended 31st March, 2019 are also available on the BSE Limited website and on the Company's website.

for Avantel Limited

Place: Hyderabad  
Date : 7th May, 2019



  
(A Vidyasagar)  
Chairman & Managing Director  
DIN: 00026524

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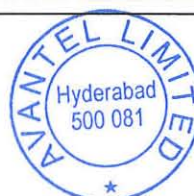
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**Avantel Limited**  
Balance Sheet as at March 31, 2019

(In Rupees Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,165.87	1,209.78
(b) Capital work-in-progress	7.98	-
(c) Investment Property	-	-
(d) Other intangible assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	1.22
(iii) Loans	-	-
(iv) Others	140.27	138.31
(f) Deferred tax Assets (net)	-	-
(g) Other non-current Assets	-	-
<b>Current Assets</b>		
(a) Inventories	244.21	667.32
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,925.86	891.63
(iii) Cash & Cash Equivalents	29.02	59.46
(iv) Bank Balances other than (iii) above	981.10	1,036.88
(v) Loans	-	-
(iv) Others	36.70	9.89
(Int accrued on employee loans & term deposits)	-	-
(c) Current Tax Assets	28.21	56.28
(d) Other Current Assets	168.60	233.45
<b>Total</b>	<b>4,727.82</b>	<b>4,304.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	405.51	405.51
(b) Other Equity	3,898.91	3,290.28
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	36.46	53.31
(c) Other non-current liabilities	-	-
(d) Deferred Tax Liability (Net)	111.39	123.84
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
-Total outstanding dues of Micro enterprises and small enterprises	9.37	82.37
-Total outstanding dues of creditors other than micro enterprises and small enterprises	7.40	122.78
(iii) Other Financial Liabilities	206.69	184.22
(b) Provisions	-	-
(c) Current Tax Liabilities	13.52	-
(d) Other current liabilities	38.57	41.90
<b>Total Equity and Liabilities</b>	<b>4,727.82</b>	<b>4,304.21</b>

Place: Hyderabad  
Date: 07.05.2019



for and on behalf of Avantel Limited

**A. VIDYASAGAR**  
Managing Director



7<sup>th</sup> May, 2019

To  
The Deputy Manager,  
Corporate Relations Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref: Scrip Code – 532406**

**DECLARATION FOR UNMODIFIED OPINION**

I, Abburi Vidya Sagar, Managing Director of M/s. Avantel Limited having its Registered office at Sy No.141, Plot No.47/P, APIIC Industrial Park, Gambheeram (V), Anandapuram (M), Vishakhapatnam-531163, hereby declare that, the Statutory Auditors of the company M/s. Ramanatham & Rao., Chartered Accountants, represented by its Partner Mr. K Srinivasan, holding Membership No. 206421, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

Yours faithfully,

For Avantel Limited



**A Vidyasagar**  
Managing Director  
DIN: 00026524



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