

ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.

Tel: 022-28425907 Fax : 022-28406189

www.abhinavcapital.com

CIN No.: L65990MH1994PLC083603



12th November 2021

To

The Listing Department,
The Bombay Stock Exchange Limited,
Mumbai

Respected Sir,

Sub: Outcome of the Board Meeting held on 12th November 2021, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

Ref : Abhinav Capital Services Limited (Scrip Code : 532057)

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Half Yearly Unaudited Financial Results of the Company in XBRL format along with Limited Review Report. The results reviewed by the Audit Committee & Board of Directors & approved by the Board of Directors at their meeting held on 12th November 2021. Arrangements have been made to publish these results in newspaper.

Board Meeting commenced at 4:00 PM & concluded at 05:00 PM.

This is for the information & records of the exchange

For Abhinav Capital Services Limited

Kamlesh Kotak
Director
(DIN No. :- 00012755)



Abhinav Capital Services Limited						
Athena House , Row House No.4, Rajnigandha Gokuldhara, Goregaon (East), Mumbai - 400 063						
CIN : L65990MH1994PLC083603						
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021						
(Rs. In Lacs)						
Particulars	Quarter Ended			Six Months Ended ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations						
Revenue from operations	94.83	384.96	111.91	479.79	193.73	325.12
II Other income	-	-	-	-	-	-
III Total Income (I + II)	94.83	384.96	111.91	479.79	193.73	325.12
IV Expenses						
Finance Costs	4.57	6.15	0.07	10.72	5.63	10.29
Employee benefit expense	6.49	6.49	4.41	12.98	8.77	22.70
Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-	-
Depreciation and amortization expense	0.06	0.06	0.13	0.12	0.26	0.51
Other expenses	6.30	11.33	3.31	17.63	12.69	114.74
Total Expenses	17.42	24.03	7.92	41.45	27.35	148.24
V Profit before exceptional Items and tax (III - IV)	77.41	360.93	104.00	438.34	166.39	176.88
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V - VI)	77.41	360.93	104.00	438.34	166.39	176.88
VIII Tax Expenses						
Current Tax	22.00	62.00	23.00	84.00	40.00	68.00
Deferred Tax Expenses / (Income)	(5.72)	5.02	0.01	(0.70)	(5.04)	(19.61)
Total Tax Expense	16.28	67.02	23.01	83.30	34.96	48.39
X Profit/(Loss) after Tax (VII - VIII)	61.13	293.91	80.98	355.04	131.42	128.49
XI Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss	(3.06)	267.72	14.79	264.66	37.40	190.80
Income Tax relating to Items that will not be reclassified to Profit or Loss	0.77	(67.38)	(3.72)	(66.61)	(9.41)	(48.38)
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	(2.29)	200.34	11.07	198.05	27.99	142.41
XII Total Comprehensive Income for the period (X+XI)	58.84	494.25	92.05	553.09	159.41	270.90
XIII Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46	692.46
XIV Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
XV Basic & Diluted Earning Per Share (EPS) (not annualised)	0.88	4.24	1.17	5.13	1.90	1.86

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ABHINAV CAPITAL SERVICES LIMITED

CIN : L65990MH1994PLC083603

Statement of Assets & Liabilities as at 30th September 2021

(Rs. in lacs)

Sr. No	Particulars	As at September 30, 2021	As at March 31, 2021
A	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
	Cash and Cash Equivalents	2.99	18.31
	Loans	1,265.80	1,313.51
	Investments	2,634.96	1,835.13
	Other Financial Assets	7.45	4.94
	Sub- Total (A)	3,911.20	3,171.89
2	<u>Non-financial Assets</u>		
	Current Tax asset(net)	5.02	5.02
	Deferred Tax Assets(net)	-	15.09
	Property, Plant and Equipment	2.04	2.17
	Other Non-Financial Assets	2.00	5.11
	Sub- Total (B)	9.06	27.39
	Total Assets (A+B)	3,920.26	3,199.28
B	<u>LIABILITIES & EQUITY</u>		
	Liabilities		
1	<u>Financial Liabilities</u>		
	Payables		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	78.80	1.66
	Borrowings(other than debt securities)	4.23	1.06
	Other Financial Liabilities	-	0.07
	Sub- Total (A)	83.03	2.80
2	<u>Non-Financial Liabilities</u>		
	Current Tax liabilities (net)	50.49	10.70
	Deferred Tax Liabilities (Net)	50.83	-
	Other Non-Financial Liabilities	0.67	3.63
	Sub- Total (B)	101.99	14.33
3	<u>Equity</u>		
	Equity Share Capital	692.46	692.46
	Other Equity	3,042.78	2,489.69
	Sub- Total (C)	3,735.24	3,182.15
	Total Liabilities and Equity (A+B+C)	3,920.26	3,199.28

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Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to submission of the Statement of Cash Flows for the half year ended 30th September, 2021 has been presented in the table below.

Standalone Cash Flow Statement for the half year ended 30th September, 2021

Particulars	For Period Ended 30th September 2021		For Period Ended 30th September 2020	
	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
A] Cash Flow from Operating Activities				
Net Profit before Taxation and Exceptional items		438.34		194.37
Adjustments for :				
Depreciation and Amortisation	0.13		0.26	
Provision & Contingencies	3.30		6.94	
Profit on sale of Investments	(378.95)		(29.74)	
Dividend Income	-			
		(375.52)		(22.55)
Operating Profit before Working Capital changes		62.82		171.82
(Increase)/Decrease in Loans Given	44.40		645.08	
(Increase)/Decrease in Deferred Tax Assets	-			
Increase/(Decrease) in Financial Borrowings	3.17		(787.29)	
Increase/(Decrease) in Other financial/non financial Liabilities	(3.03)		(0.61)	
(Increase)/Decrease in Current Tax Assets	-			
Increase/(Decrease) in Trade Payables	77.14		(0.88)	
(Increase)/Decrease in Other Financial Assets/non financial assets	0.61		(8.07)	
Increase/(Decrease) in Current Tax Liabilities (Net)	-			
(Increase)/Decrease in Loans and Advances				
		122.30		(151.78)
Cash Generated / (Utilised) in Operations		185.11		20.05
Income Tax Paid		(44.21)		(21.27)
Cashflow before extraordinary Items		140.91		(1.22)
Net Cash from Operating Activities (A)		140.91		(1.22)
B] Cash Flow From Investing Activities				
Purchase of Investments	(32,400.85)		(108.99)	
Sale of Investments	32,244.63		110.91	
Dividend Received	-			
Net Cash from Investing Activities (B)		(156.22)		1.92
C] Cash Flow From Financing activities				
		-		
Net Increase / (Decrease) in Cash and Cash Equivalents		(15.32)		0.70
Cash and Cash Equivalents as at the beginning of the year		18.31		0.67
Cash and Cash Equivalents as at the end of the year		2.99		1.37
Net Increase / (Decrease) in Cash and Cash Equivalents		(15.32)		0.70

Note : As the Company is an investment Company, dividend received is considered as a part of cash flow from operating activities. Cash flow from Investment in Equity shares has been classified as investment activity based on the intention of the management at the time of investing.

Note: 1) The above Unaudited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 12th November, 2021 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.

2) The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting

3) Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.

4) All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.

5) Figures for the previous periods have been regrouped / rearranged , wherever necessary to conform with the current period.

6) The Covid-19 outbreak was declared a global pandemic by WHO & affected world economy as well as Indian economy. On account of continues volatility in financial markets the company has considered various factors for determining the impact on various elements of Financial statement. The company expects that carrying amount of assets will be recovered.

By Order of the Board
For Abhinav Capital Services Limited

Kamlesh Kotak

Place Mumbai
Date 12/11/2021

Kamlesh Kotak
DIN: 00012755
Director





Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)

Review report to

The Board of Directors
Abhinav Capital Services Limited

We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 30th September, 2021.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Mehra & Associates LLP

Firm Regn No.: 106156W/W10030

Chartered Accountants

Deepak M. Oza

CA Deepak Oza

Partner

Mem. No. : 045890

UDIN : 21045890AAAAMV7705

Place : Mumbai

Date : 12th November 2021



S C Mehra & Associates LLP

Kandivali Office : Office No. 9, Ground Floor, Radha Dalvi Society, Chitabhai Patel Road, Opp. Union Bank of India, Near Bus Depot, Kandivali (East), Mumbai - 400 101, India.
Cell : +91 9869910844 • E-mail : deepak.oza@scmassociates.in

Head Office : 42, First Floor, Singh Ind. Estate No. 3, Nr. Big Cinema Moviestar, Ram Mandir Road, Off. S.V. Road, Goregaon (West), Mumbai - 400 104, India.
Tele. : +91-22-26774447 • Cell : +91 9820060260 E-mail : sc.mehra@scmassociates.in

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