



TERA SOFT

Redefining IT Solutions

**TERA SOFTWARE LIMITED**

Regd. Office : # 8-2-293/82/A/1107,

Road Number 55, Jubilee Hills,

Hyderabad, Telangana 500033.

Tel : +91-40-2354 7447

E-mail : info@terasoftware.in

www.terasoftware.com

Date: 31<sup>st</sup> July, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Bandar Kurla Complex Bandra (E ), Mumbai - 400051
<b>Scrip: 533982</b>	<b>Symbol: TERASOFT</b>

Dear Sir/Madam,

**Sub: Outcome of Board Meeting – Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2023**

We, wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Monday, 31<sup>st</sup> July, 2023 at the Registered Office of the Company approved the Un-Audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2023 along with Limited Review Report after review and taken on record by the Audit Committee.

*Board Meeting commenced on 16:30 hours and ended on 18:15PM*  
Kindly take the above information on your record.

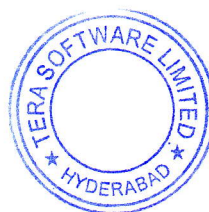
Yours faithfully,

**For TERA SOFTWARE LIMITED**

**T. GOPICHAND**

**Chairman & Managing Director**

**DIN: 00107886**



**TERA SOFTWARE LIMITED**  
CIN L72200TG1994PLC018391

#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

Rupees in Lakhs

PARTICULARS	Quarter Ended			For the Year
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Net Sales /Income from operations (net of excise duty)	1,944.21	4,008.18	2,816.74	11,658.06
(b) Other operating Income	-	562.65	0.51	1,421.97
(c) Other Income	108.26	93.66	82.04	2,515.93
<b>Total Income from Operations (net)</b>	<b>2,052.47</b>	<b>4,664.49</b>	<b>2,899.29</b>	<b>15,595.96</b>
<b>2. Expenses</b>				
Purchases	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	41.53	261.71
Technical & Operation expense	1,230.34	3,033.63	2,218.89	8,456.13
Employee benefit expense	460.87	457.01	424.94	1,751.93
Finance costs	92.64	80.56	217.40	636.20
Depreciation & amortisation expense	3.85	5.64	6.02	23.49
Other Expenses	73.91	733.06	32.92	3,600.94
<b>Total Expenses</b>	<b>1,861.61</b>	<b>4,309.90</b>	<b>2,941.70</b>	<b>14,730.40</b>
<b>3. Profit/(Loss) from ordinary activities but before Exceptional Items (1-2)</b>	<b>190.86</b>	<b>354.59</b>	<b>(42.41)</b>	<b>865.56</b>
<b>4. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>190.86</b>	<b>354.59</b>	<b>(42.41)</b>	<b>865.56</b>
<b>6. Tax expense</b>				
1) Current Tax	65.63	46.39	-	190.37
2) Tax Expenses relating to Earlier years	-	-	-	276.53
3) Deferred Tax	46.02	(41.95)	16.96	52.08
<b>7. Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>79.21</b>	<b>350.15</b>	<b>(59.37)</b>	<b>346.58</b>
<b>8. Extraordinary items (net of tax Rs expense __ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Net Profit/(Loss) before Other comprehensive income (7-8)</b>	<b>79.21</b>	<b>350.15</b>	<b>(59.37)</b>	<b>346.58</b>
<b>10. Other Comprehensive Income</b>				
Add: (i) Items that will be reclassified to profit or loss	91.95	(4.88)	-	(4.88)
Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	(23.14)	(1.23)	-	(1.23)
<b>11. Net Profit/(Loss) for the period (9-10)</b>	<b>194.30</b>	<b>346.50</b>	<b>(59.37)</b>	<b>342.93</b>
<b>12. Paid up Equity Share Capital (Face Value Rs 10/-)</b>	<b>1,251.19</b>	<b>1,251.19</b>	<b>1,251.19</b>	<b>1,251.19</b>
<b>Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)</b>				<b>9,535.65</b>
<b>Earning Per equity share (for continuing operations):</b>				
(1) Basic	0.63	2.80	(0.47)	2.77
(2) Diluted	0.63	2.80	(0.47)	2.77
<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>				
(1) Basic	0.63	2.80	(0.47)	2.77
(2) Diluted	0.63	2.80	(0.47)	2.77

**For Tera Software Limited**

*[Signature]*  
**Chairman and Managing Director**





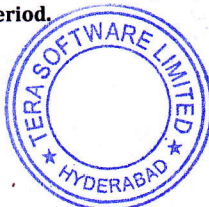
**TERA SOFTWARE LIMITED**  
CIN L72200TG1994PLC018391  
#8-2-293/82/A/1107, Plot no 1107, Road no 55, Jubilee Hills, Hyderabad-33.  
**SEGMENT WISE REVENUE AND RESULTS**

PARTICULARS	Quarter Ended			Rupees in Lakhs
	For the Year Ended			
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
a) Integrated Solutions Division	-	-	-	-
b) Technical Division	1,467.62	1,481.96	1,411.50	5,809.57
c) Projects Division	476.60	3,088.88	1,405.75	7,270.45
<b>Net sales/Income from operations</b>	<b>1,944.21</b>	<b>4,570.83</b>	<b>2,817.25</b>	<b>13,080.03</b>
<b>2. Segment Results [Profit / (Loss) before Tax and Interest from each Segment]</b>				
a) Integrated Solutions Division	-	-	(69.92)	(206.29)
b) Technical Division	77.22	178.87	155.06	670.09
c) Projects Division	253.86	987.25	126.93	2,468.64
<b>Total</b>	<b>331.08</b>	<b>1,166.12</b>	<b>212.07</b>	<b>2,932.44</b>
Less: i) Interest Expenses	92.64	80.56	217.40	636.20
ii) Un-allocable expenditure (Net)	155.84	824.60	119.13	3,946.59
Add: Interest and Other Income	108.26	93.66	82.04	2,515.93
<b>Total Profit/(Loss) Before Tax</b>	<b>190.86</b>	<b>354.60</b>	<b>(42.41)</b>	<b>865.56</b>
<b>Segment Assets</b>				
Integrated Solutions Division	45.89	54.03	553.42	54.03
Technical Division	1,506.28	1,275.77	1,375.89	1,275.77
Projects Division	13,068.46	13,222.15	19,674.23	13,222.15
Unallocable	5,288.80	5,256.65	5,284.08	5,256.65
<b>Total</b>	<b>19,909.43</b>	<b>19,808.60</b>	<b>26,887.62</b>	<b>19,808.60</b>
<b>Segment Liabilities</b>				
Integrated Solutions Division	329.07	329.78	856.47	329.78
Technical Division	625.42	1,138.31	904.42	1,138.31
Projects Division	3,465.60	3,414.29	6,617.97	3,414.29
Unallocable	15,489.36	14,926.23	18,508.76	14,926.23
<b>Total</b>	<b>19,909.45</b>	<b>19,808.61</b>	<b>26,887.62</b>	<b>19,808.61</b>
<b>(Segment Assets - Liabilities)</b>				
Integrated Solutions Division	(283.18)	(275.75)	(303.05)	(275.75)
Technical Division	880.86	137.46	471.47	137.46
Projects Division	9,602.86	9,807.86	13,056.26	9,807.86
Unallocable	(10,200.54)	(9,669.57)	(13,224.68)	(9,669.57)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- The above financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 31st July, 2023
- This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financials results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- Due to a revision in basic salary during the estimation of Gratuity liability for the Quarter, there has been a reduction of gratuity liability by Rs. 38.30 Lakhs
- Orders issued by GST Department: Disputed GST Liability for Rs. 91.29 Lakhs between GSTR 3B Vs 2B during the period from Sept-2019 to March-2020 including interest for which Company filed appeals/Writ-petitions before Appellate Joint Commissioner(ST), Tirupathi/Honorable High Court of Andhra Pradesh, Amaravathi.
- Orders issued by Assistant Commissioner of Central Tax and Central Excise, Amaravathi CGST Divisional Office, Vijayawada: Disputed Transitional Credit including interest and Penalty of Rs. 141.67 Lakhs for which Company filed an appeal before Joint/Additional Commissioner of Central Tax (Appeals), Guntur, Andhra Pradesh.
- Corresponding quarter/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.

Place: Hyderabad  
Date : 31-07-2023



For Tera Software Limited

T. Gopichand

Chairman & Managing Director  
DIN : 00107886



**LIMITED REVIEW REPORT**

***Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Tera Software Limited***

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TERA SOFTWARE LIMITED, for the Quarter ended 30th June 2023, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







# NARVEN ASSOCIATES


## CHARTERED ACCOUNTANTS

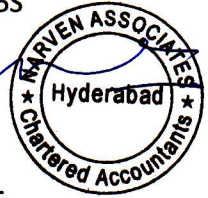
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Tel : 040-4952 0055  
e-mail : ca.narven@gmail.com  
ramana@canarven.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 31.07.2023

for Narven Associates  
Chartered Accountants  
FRN:005905S

  
G.V. Ramana  
Partner



M.no.025995

UDIN: 23025995BGS LBR2691