

TERA SOFT

Redefining IT Solutions

TERA SOFTWARE LIMITED

# 8-2-293/82/A/1107,  
Plot No. 1107, Road No. 55,  
Jubilee Hills, Hyderabad-500 033,  
Telangana, INDIA.

Date: 12<sup>th</sup> August, 2022

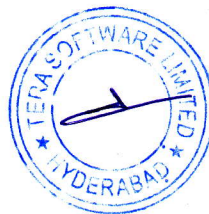
BSE Limited P.J. Towers Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Pandar Kurla Complex Bandra (E ), Mumbai - 400051
Scrip: 533982	Symbol: TERASOFT

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 12th August, 2022 pursuant to Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Companies Act, 2013**

We, wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Friday, 12th August, 2022 at the Registered Office of the Company, inter alia, has approved the following:

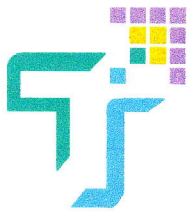
1. Un-Audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report.
2. Re-appointment of Mr. Tummala Bapaiah Chowdary as Director, who retiring by rotation, in the ensuing Annual General Meeting (Brief profile attached)
3. Appointment of M/s. Narven Associates, Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company in the ensuing Annual General Meeting (Brief profile attached)
4. Appointment of Dr. Braja Bandhu Naik, as an Independent Director in the ensuing Annual General Meeting (Brief profile attached)
5. Directors' Report for the Year ended 31st March, 2022 alongwith required Statements, Reports and Disclosures.
6. Notice of 28th Annual General Meeting (AGM) of the shareholders of the Company scheduled to be held on 24<sup>th</sup> September, 2022.



CIN : L72200TG1994PLC018391

Regd. Office : # 8-2-293/82/A/1107, Road Number 55, Jubilee Hills, Hyderabad, Telangana 500033.

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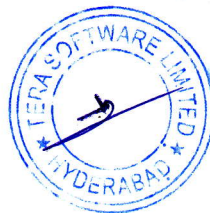
2) Brief Profile of Director Mr. T. Bapaiah Chowdary (Retire by rotation):

Particulars	
Name of the Director	Mr. Tummala Bapaiah Chowdary
Director Identification Number (DIN)	00107795
Date of Birth	21-11-1957
Nationality	Indian
Date of appointment on the Board	01-11-1999
Qualification	M.Com.
Nature of Expertise in specific Functional Areas	Business man in Agri industry.
Terms and conditions of appointment/re-appointment	Non-Executive Director liable to retire by rotation
Details of relationship with other Directors, Manager and Key Managerial Personnel of the Company	Relative of Mr T. Gopichand (CMD) and Mrs. T. Pavana Devi (NED)
Names of other Listed Companies in which the person holds the Directorship	Nil
Number of memberships in Audit/ Stakeholder Committee(s) including this Listed entity	One
Details of Shares held in the Company	92,676 (0.74%)

3) Brief Profile of M/s Narven Associates – (Statutory Auditors): Peer reviewed Firm.

A leading Chartered Accountancy firm established in the year 1995 registered with Institute of Chartered Accountants of India (ICAI) having its office at Hyderabad.

The firms' three partners and Twenty plus staff are committed to providing with cost effective, high quality, innovative and practical solutions for businesses. Having a team with experienced and energetic partners having positive approach to provide expert and professional services with due care of professional ethics.



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4) Brief Profile of Dr. Braja Bandhu Nayak – Independent Director to be appointed in the ensuing AGM

Particulars	Item No.4
Name of the Director	Dr. Braja Bandhu Nayak
Director Identification Number (DIN)	09702361
Date of Birth	04-06-1962
Nationality	Indian
Date of appointment on the Board	NA
Qualification	M.Tech. (Computer Science and Engineering)
Nature of Expertise in specific Functional Areas	Total 35 years in Industry with varying duration of involvement on product design, development, manufacturing, Operation and Planning, Corporate Governance and Policy Formulation.
Terms and conditions of appointment/re-appointment	Independent Director not liable to retire by rotation
Details of relationship with other Directors, Manager and Key Managerial Personnel of the Company	Nil
Names of other Listed Companies in which the person holds the Directorship	Nil
Number of memberships in Audit/ Stakeholder Committee(s) including this Listed entity	Nil
Details of Shares held in the Company	Nil

Kindly take the above information on your record.

Yours faithfully,

**For TERA SOFTWARE LIMITED**

**CH. MALLIKARJUNA**

**Company Secretary & Compliance Officer**

**Memb. No. A47545**



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**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

PARTICULARS	(Rupees in lakhs)			
	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>				
(a) Net Sales /Income from operations (net of excise duty)	2,816.74	3,753.94	2,390.03	12,633.00
(b) Other operating Income	0.51	-	72.80	81.25
<b>Total Income from Operations (net)</b>	<b>2,817.25</b>	<b>3,753.94</b>	<b>2,462.83</b>	<b>12,714.25</b>
<b>2. Expenses</b>				
Purchases	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock in trade	41.53	-	-	-
Technical & Operation expense	2,218.89	3,025.11	1,899.97	10,172.59
Employee benefit expense	424.94	429.66	317.66	1,442.63
Depreciation & amortisation expense	6.02	7.07	14.18	47.86
Other Expenses	32.92	67.74	72.25	347.43
<b>Total Expenses</b>	<b>2,724.30</b>	<b>3,529.58</b>	<b>2,304.06</b>	<b>12,010.51</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>92.95</b>	<b>224.36</b>	<b>158.77</b>	<b>703.74</b>
* The Company has entered an agreement of sale with Vendee N	82.04	77.27	77.41	318.47
<b>5. Profit/(Loss) from ordinary activities before finance costs but before Exceptional Items (3+/-4)</b>	<b>174.99</b>	<b>301.63</b>	<b>236.18</b>	<b>1,022.21</b>
<b>6. Finance costs</b>	<b>217.40</b>	<b>243.05</b>	<b>311.48</b>	<b>1,104.52</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)</b>	<b>(42.41)</b>	<b>58.58</b>	<b>(75.30)</b>	<b>(82.31)</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary activities before tax (7+/-8)</b>	<b>(42.41)</b>	<b>58.58</b>	<b>(75.30)</b>	<b>(82.31)</b>
<b>10. Tax expense</b>				
1) Current Tax	-	19.68	0.74	51.54
2) Tax Expenses relating to Earlier years	-	-	-	-
3) Deferred Tax	16.96	20.09	(5.56)	(3.70)
<b>11. Profit/(Loss) from ordinary activities after tax (9+/-10)</b>	<b>(59.37)</b>	<b>18.81</b>	<b>(70.48)</b>	<b>(130.15)</b>
<b>12. Extraordinary items (net of tax Rs expense __ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit/(Loss) before Other comprehensive income (11+/-12)</b>	<b>(59.37)</b>	<b>18.81</b>	<b>(70.48)</b>	<b>(130.15)</b>
<b>14. Other Comprehensive Income</b>				
Add: (i) Items that will be reclassified to profit or loss	-	5.40	-	5.40
Less: (ii) Income Tax relating to items that will be reclassified to profit or loss	-	1.36	-	1.36
<b>13. Net Profit/(Loss) for the period (13+-14)</b>	<b>(59.37)</b>	<b>22.85</b>	<b>(70.48)</b>	<b>(126.11)</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10/-)</b>	<b>1,251.19</b>	<b>1,251.19</b>	<b>1,251.19</b>	<b>1,251.19</b>
<b>Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)</b>	<b>9,421.14</b>	<b>9,487.63</b>	<b>9,543.25</b>	<b>9,487.63</b>
<b>Earning Per equity share (for continuing operations):</b>				
(1) Basic	(0.47)	0.15	(0.56)	(1.04)
(2) Diluted	(0.47)	0.15	(0.56)	(1.04)
<b>Earning Per equity share (for discontinued &amp; Continuing operations):</b>				
(1) Basic	(0.47)	0.15	(0.56)	(1.04)
(2) Diluted	(0.47)	0.15	(0.56)	(1.04)



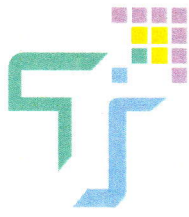
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### SEGMENT WISE REVENUE AND RESULTS

PARTICULARS	(Rupees in Lakhs)			
	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a) Integrated Solutions Division	-	-	-	-
b) Technical Division	1,411.50	1,386.54	301.50	2,990.21
c) Projects Division	1,405.75	2,367.40	2,161.33	9,724.04
Net sales/Income from operations	2,817.25	3,753.94	2,462.83	12,714.25
2. Segment Results [Profit / (Loss) before Tax and Interest from each Segment]				
a) Integrated Solutions Division	(69.92)	(13.62)	(7.61)	(20.84)
b) Technical Division	155.06	149.83	27.65	314.58
c) Projects Division	126.93	228.99	309.78	1,083.52
Total	212.07	365.20	329.82	1,377.26
Less: i) Interest Expenses	217.40	243.05	311.48	1,104.52
ii) Un-allocable expenditure (Net)	119.12	140.84	171.05	673.52
Add: Interest and Other Income	82.04	77.27	77.41	318.47
Total Profit/(Loss) Before Tax	(42.41)	58.58	(75.30)	(82.31)
Segment Assets				
Integrated Solutions Division	553.42	592.67	614.94	592.67
Technical Division	1,375.89	1,338.04	389.94	1,338.04
Projects Division	19,674.23	19,919.43	21,953.98	19,919.43
Unallocable	5,284.08	5,290.63	5,993.74	5,290.63
Total	26,887.62	27,140.77	28,952.60	27,140.77
Segment Liabilities				
Integrated Solutions Division	856.47	822.69	883.74	822.69
Technical Division	904.42	989.05	837.91	989.05
Projects Division	6,617.97	6,681.30	9,089.52	6,681.30
Unallocable	18,508.76	18,647.73	18,141.43	18,647.73
Total	26,887.62	27,140.77	28,952.60	27,140.77
(Segment Assets - Liabilities)				
Integrated Solutions Division	(303.05)	(230.02)	(268.80)	(230.02)
Technical Division	471.47	348.99	(447.97)	348.99
Projects Division	13,056.26	13,238.13	12,864.46	13,238.13
Unallocable	(13,224.68)	(13,357.10)	(12,147.69)	(13,357.10)
Total	-	-	-	-

#### Notes:

- 1 The above financial results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 12th August 2022
- 2 This statement is as per regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These financials results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 Bank guarantee invoked by "Andhra Pradesh State Fibernet limited" of Rs.4.28 Crores. The said action was challenged by the company before the division bench of Andhra Pradesh High Court, Amaravathi, which is pending. Based on the legal opinion given by the counsel, the company has not made any provision in its books of accounts.
- 4 Corresponding quarter/Year figures have been re-grouped /re-classified wherever necessary to confirm to the classification of the current period.

Place: Hyderabad  
Date : 12th August 2022



For Tera Software Limited

*T. Gopichand*  
T. Gopichand  
Chairman & Managing Director  
DIN : 00107886

CIN : L72200TG1994PLC018391

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# MULLAPUDI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-2373 5095, 94920 63246  
E-mail: ca.mullapudi@gmail.com

## LIMITED REVIEW REPORT

***Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Tera Software Limited***

We have reviewed the accompanying statement of unaudited standalone financial results of M/s TERA SOFTWARE LIMITED, for the Quarter ended 30th June 2022 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

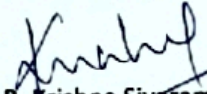
  




Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 12.08.2022

For Mullapudi & Co.,  
Chartered Accountants  
FRN: 006707S

  
B. Krishna Sivaram Apparao  
Partner

M.no.226476

UDIN: 22226476AOWPUG4865

