



TEESTA AGRO INDUSTRIES LIMITED

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CIN No. L24119WB1986PLC041245. Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date : January 31, 2022

To
Mr. Mangalam Iyer
Assistant Manager
Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Please find enclosed the following :

- a) Unaudited result for the Quarter ended 31.12.2021
- b) Limited Review Report as on 31.12.2021

This is for your necessary information and necessary record.

Thanking you.

Yours faithfully

For Teesta Agro Industries Ltd.

Authorised Signatory



TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 31st December, 2021 initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 27.01.2022



For Saketh Agarwal & Associates
Chartered Accountants

Saketh Kumar Agarwal

Prop.

M No. 308283

FRN : 329093E

UDIN: 22308283AAAAAN1531

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(Rs. in lakhs)

PARTICULARS	Unaudited					Audited
	Quarter Ended			Year to Date		
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1. a) Net Sales/Income from Operations	8062	3661	3751	13529	7196	9276
b) Other Operating Income	0	0	0	0	0	0
2. Expenditure						
a) (Increase)/decrease in stock in trade & WIP	1112	42	956	81	209	174
b) Consumption of raw materials	5803	2941	2192	11028	5115	5937
c) Employees cost	210	199	114	543	452	759
d) Power & Fuel	126	92	108	329	297	450
e) Depreciation	45	41	48	135	143	198
f) Other expenditure	280	283	211	827	769	1436
g) Total	7576	3597	3629	12943	6984	8954
3. Profit from Operations before Other Income, Interest and Exceptional Items	487	64	123	586	212	322
4. Other Income	19	15	10	55	44	60
5. Profit before Interest and Exceptional Items	506	80	133	641	256	382
6. Interest	10	10	7	30	25	55
7. Profit after Interest but before Exceptional Items	496	70	126	611	231	327
8. Exceptional Items	0	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	496	70	126	611	231	327
10. Tax expense	141	16	20	170	47	93
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax	355	54	106	441	184	234
12. Extraordinary Item (net of tax expense)	0	0	0	0	0	0
13. Net Profit (+)/Loss(-) for the period	355	54	106	441	184	234
14. Paid-up equity share capital (Face value of share Rs.10/- each)	561	561	561	561	561	561
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. Basic and diluted EPS (Rs.)						
- before Extraordinary items	6.37	0.96	1.90	7.92	3.30	4.20
- after Extraordinary items	6.37	0.96	1.90	7.92	3.30	4.20
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	31,26,110	31,26,110	31,26,110	31,26,110	31,26,110	31,26,110
- Percentage of shareholding	55.72	55.72	55.72	55.72	55.72	55.72
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares to promoters holdings	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares of total share capital	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	24,83,890	24,83,890	24,83,890	24,83,890	24,83,890	24,83,890
- Percentage of shares to promoters holdings	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares of total share capital	44.28	44.28	44.28	44.28	44.28	44.28

BALANCE SHEET

(Rs. in lakhs)

PARTICULARS	As at 31.12.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	4,510	4,645
(ii) Capital work-in-progress	6	6
(b) Financial Assets		
(i) Non-current investments	58	58
(ii) Long term loans and advances	102	98
(c) Other non-current assets	402	487
Sub-total	5,078	5,294
Current assets		
(a) Inventories	1,801	2,920
(b) Financial Assets		
(i) Trade receivables	3,920	2,250
(ii) Cash and cash equivalents	2,562	2,760
(iii) Short-term loans and advances	487	1,097
(c) Other current assets	24	25
Sub-total	8,793	9,052
TOTAL ASSETS	13,871	14,346
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	557	557
(b) Other Equity	9,310	8,869
Sub-total	9,867	9,426
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	0	4
(b) Long term provisions	28	31
(c) Deferred tax liabilities (Net)	241	241
Sub-total	269	276
Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	86	724
(ii) Trade payables	3,593	3,870
(c) Other current liabilities	41	37
(d) Short-term provisions	15	13
Sub-total	3,735	4,644
TOTAL EQUITY AND LIABILITIES	13,871	14,346

Notes:

- As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2022.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2021, as required under clause 41 of the Listing Agreement.

Investor Complaints :

Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil



By Order of the Board of Teesta Agro Industries Ltd.

(Hardeep Singh)
Managing Director