



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmiek Street, Kolkata 700 026, Phone: 2455 8986 / 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro@vsnl.net / teestaagro92@gmail.com

Date: January 30, 2021

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 31st December 2020
Under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref: 1. Script Code-524204
2. Your Email dated 29th January, 2021

Dear Sir/Madam,

In compliance of your email dated 29th January, 2021 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 31st December, 2020.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.

Managing Director



Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230.
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



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Date: January 30, 2021

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-AS for quarter ended December, 2020

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarter ended on 31st December 2020 duly considered, approved and taken on record by the Board of Directors in their meeting held on 30.01.2021 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 31st December 2020 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours and ended at 14:00 hours on the same day.
Kindly take note of the same.

Thanking you,
For Teesta Agro Industries Ltd.


Authorised Signatory

Encl: As above

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Annexure-1

Date : January 30, 2021

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 31st March, 2021.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Saketh Agarwal & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 31st March, 2021.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED



(HARDEV SINGH)

MANAGING DIRECTOR

DIN NO-00550781 Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 22nd January, 2021. The Limited Review for the quarter ended 31st December, 2020 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 31st December, 2020 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 31st December, 2020 should not be construed as representative of likely result for the year ending 31st December, 2020.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

For and on Behalf of the Board



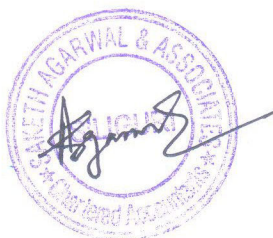
(Sudesh Kumar)

CHAIRMAN

DIN : 07112159

Date : 30th January, 2021

Place : Kolkata





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

(Rs. in Lac)

(Rs. in Lac)							
	Particulars	Unaudited					Audited
		Quarter Ended		Nine Months Ended			
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I.	Revenue from operations: (a) Sale of Products / Income from operations (b) Other operating revenues	3751 -	2103 -	4076 -	7196 -	7815 -	9174 -
II.	Other Income	10	3	20	44	48	102
III.	Total Revenue (I+II)	3761	2106	4096	7240	7863	9276
IV.	Expenses: (a) Cost of materials consumed (b) Changes in inventories in finished goods (c) Employees Costs (d) Finance Costs (e) Depreciation and amortization expenses (f) Other expenses Total expenses (IV)	2192 956 114 7 48 318 3635	2050 (647) 201 9 45 380 2038	2636 881 130 9 41 295 3992	5115 209 452 25 143 1065 7009	5533 290 483 58 137 1156 7657	6642 (775) 805 73 198 2054 8997
V.	Profit before tax (III-IV)	126	68	104	231	206	279
VI.	Tax expenses: (a) Current tax (b) Deferred tax Extraordinary Item	20 - -	12 - -	22 - -	47 - -	58 - -	86 - -
VII.	Profit for the period (V-VI)	106	56	82	184	148	193
VIII.	Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Re measurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating items that will not be reclassified to Profit & Loss	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
IX.	Total comprehensive income for the period (VII+VIII)	106	56	82	184	148	193
X.	Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561	561	561
XI.	Earnings per equity share (in Rs.) (Basic and diluted)	1.90	1.01	1.48	3.30	2.65	3.47

For Teesta Agro Industries Ltd.

Managing Director

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BALANCE SHEET

(Rs. in lakhs)

PARTICULARS	As at 31.12.2020 (Unaudited)	As at 31.03.2020 (Audited)
ASSETS		
Non-current assets		
(a) <i>Property, Plant and Equipment</i>		
(i) Tangible assets	4,626	4,769
(ii) Capital work-in-progress	18	18
(b) Financial Assets		
(i) Non-current investments	58	160
(ii) Long term loans and advances	115	122
(c) Other non-current assets	307	510
Sub-total	5,124	5,579
Current assets		
(a) Inventories	1,425	5,024
(b) Financial Assets		
(i) Trade receivables	3,200	2,228
(ii) Cash and cash equivalents	1,642	850
(iii) Short-term loans and advances	500	659
(c) Other current assets	15	18
Sub-total	6,782	8,779
TOTAL ASSETS	11,906	14,358
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	557	557
(b) Other Equity	8,819	8,635
Sub-total	9,376	9,192
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	8	87
(b) Long term provisions	15	16
(c) Deferred tax liabilities (Net)	218	232
Sub-total	241	335
Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	805	100
(ii) Trade payables	1,419	4,624
(c) Other current liabilities	50	82
(d) Short-term provisions	15	25
Sub-total	2,289	4,831
TOTAL EQUITY AND LIABILITIES	11,906	14,358

Notes:

1. As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
2. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2021.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2020, as required under clause 41 of the Listing Agreement.

Investor Complaints :

4. Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 30th January, 2021

By Order of the Board of Teesta Agro Industries Ltd.

(Hardev Singh)
Managing Director



TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 31st December, 2020 initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saketh Agarwal & Associates
Chartered Accountants

Place : Siliguri

Date : 28.01.2021



Saketh Kumar Agarwal
Prop.

M No. 308283

FRN : 329093E

UDIN: 21308283AAAAAK5336