



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date: October 31, 2023

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting of TEESTA AGRO INDUSTRIES LIMITED held on Tuesday, 31st October'2023

Ref: Scrip Code at BSE: 524204.

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) , we wish to inform you that the Board of Directors of the Company at its meeting held on 31st October 2023 inter alia transacted the following business :

- The Board has approved the Unaudited Standalone Financial Results of the Company for the quarter and Financial Year ended 30th September, 2023.
- Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the statement showing the Unaudited Financial Result (Standalone) for the Quarter and year ended 30th September, 2023

The Meeting commenced at 11.00 a.m. and concluded at 4.30 p.m.

Kindly take note of the above on record.

Thanking you,
Yours Faithfully,

For Teesta Agro Industries Ltd.




HARDEV SINGH
MANAGING DIRECTOR
DIN NO- 00550781

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(Rs. in Lac)

	Particulars	3 months ended 30.09.2023	Preceding 3 months ended 30.06.2023	Corresponding 3 months ended in the Previous year 30.09.2022	Year ended Standalone 31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations:				
	(a) Net Sales / Income from operations	4661	3048	13295	28635
	(b) Other operating revenues	-	-	-	-
II.	Other Income	2	3	3	28
III.	Total Revenue (I+II)	4663	3051	13298	28663
IV.	Expenses:				
	(a) Cost of materials consumed	4045	2052	13036	25685
	(b) Changes in inventories in finished goods	(34)	254	(1166)	(1944)
	(c) Employees Costs	135	203	333	853
	(d) Finance Costs	21	23	18	76
	(e) Depreciation and amortization expenses	52	49	103	208
	(f) Other expenses	382	409	770	2763
	Total expenses (IV)	4601	2990	13094	27641
V.	Profit before tax (III-IV)	62	61	204	1022
VI.	Tax expenses:				
	(a) Current tax	18	16	56	288
	(b) Deferred tax	-	-	-	-
	Extraordinary Item	-	-	-	-
VII.	Profit for the period (V-VI)	44	45	148	734
VIII.	Other comprehensive income:				
	(i) Items that will not be reclassified to profit and loss:	-	-	-	-
	(a) Re measurements of the defined benefit plans	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
		-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	44	45	148	734
X.	Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI.	Earnings per equity share (in Rs.) (Basic and diluted)	0.79	0.81	2.66	13.19

Teesta Agro Industries Limited
Managing Director

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BALANCE SHEET			(Rs. in lakhs)	
PARTICULARS	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)		
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment				
(i) Tangible assets	6,106	6,020		
(ii) Capital work-in-progress	63	63		
(b) Financial Assets				
(i) Non-current investments	58	58		
(ii) Long term loans and advances	40	40		
(c) Other non-current assets	126	126		
Sub-total	6,393	6,307		
Current assets				
(a) Inventories	6,266	6,836		
(b) Financial Assets				
(i) Trade receivables	2,046	2,831		
(ii) Cash and cash equivalents	613	1,245		
(iii) Short-term loans and advances	540	1,660		
(c) Other current assets	282	807		
Sub-total	9,747	13,379		
TOTAL ASSETS	16,140	19,686		
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	557	557		
(b) Other Equity	10,248	10,159		
Sub-total	10,805	10,716		
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Long-term borrowings	472	537		
(b) Long term provisions	20	20		
(c) Deferred tax liabilities (Net)	283	283		
Sub-total	775	840		
Current Liabilities				
(a) Financial Liabilities				
(i) Short-term borrowings	445	2,033		
(ii) Trade payables	3,447	5,287		
(c) Other current liabilities	648	789		
(d) Short-term provisions	20	21		
Sub-total	4,560	8,130		
TOTAL EQUITY AND LIABILITIES	16,140	19,686		

Notes:

1. As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
2. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2023.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2023, as required under clause 41 of the Listing Agreement.

Investor Complaints :

4. Pending at the beginning of the quarter	Nil
Received during the quarter	3
Resolved during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 31st October, 2023



By Order of the Board of Teesta Agro Industries Ltd.

(Hardev Singh)
Managing Director



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TEESTA AGRO INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

<u>PARTICULARS</u>	<u>RUPEES IN LACS</u>
[A]. CASH FLOW FROM OPERATING ACTIVITIES:	
Net Profit before tax	123
<u>Adjustment for:</u>	
Depreciation	101
Interest	44
Operating Profit before Working Capital Changes	268
Increase/(Decrease) in Trade Payable	(1840)
Increase/(Decrease) in Short Term Provisions	(1)
Increase/(Decrease) in Other Current Liabilities	(141)
Increase/(Decrease) in Long Term Provisions	0
Increase/(Decrease) in Deferred Tax Provisions	0
(Increase)/Decrease in Inventories	570
(Increase)/Decrease in Trade Receivable	785
(Increase)/Decrease in Long Term Loans and Advances	0
(Increase)/Decrease in Other Non-Current Assets	0
(Increase)/Decrease in Short Term Loans and Advances	1120
(Increase)/Decrease in Other Current Assets	525
Net Cash From Operating Activities	1286
[B]. CASH FLOW FROM INVESTING ACTIVITIES	
(Increase)/ Decrease in Fixed Assets	(187)
(Increase)/ Decrease in Non-Current Investment	0
Net Cash From Investing Activities	(187)
[C]. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Long Term Borrowings	(65)
Proceeds from Short Term Borrowings	(1588)
Interest Paid	(44)
Direct Taxes Paid	(34)
Net Cash From Financing Activities	(1731)
Net Increase in Cash and Cash Equivalents (A+B+C)	(632)
Cash and Cash Equivalent at the Beginning of the Half year	1245
Cash and Cash Equivalent at the End of the Half year	613

Place: Kolkata,

Date: 31st October, 2023


Managing Director

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Independent Auditors Limited Review Report

To
The Board of Directors
Teesta Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Teesta Agro Industries Limited** for the Quarter ended on 30th September 2023 and for the period from 1st July 2023 to 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri
Date : 31.10.2023

For Mantry & Associates
Chartered Accountants
(Firm Reg. No. 315048E)



Manjari Mantry

Manjari Mantry
Partner
M No. 307960
UDIN: 23307960BGUTPQ2922