



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026. Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date : November 2, 2021

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street ,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 30th September 2021
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204
2. Your Email dated 29th October, 2021

Dear Sir/Madam,

In compliance of your email dated 29th October, 2021 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 30th September , 2021.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.


Managing Director



TEESTA AGRO INDUSTRIES LIMITED

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Date: November 2, 2021

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-AS for quarter ended September, 2021

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 30th September 2021 duly considered, approved and taken on record by the Board of Directors in their meeting held on 30.10.2021 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 30th September 2021 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours & ended at 1.00 hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



Authorised Signatory

Encl: As above

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkurj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230.
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

	Particulars	(Rs. in Lac)			
		3 months ended 30.09.2021	Preceding 3 months ended 30.06.2021	Corresponding 3 months ended in the Previous year 30.09.2020	Year ended Standalone 31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations:				
	(a) Net Sales / Income from operations	3661	1806	2103	9276
	(b) Other operating revenues	-	-	-	-
II.	Other Income	15	21	3	60
III.	Total Revenue (I+II)	3676	1827	2106	9336
IV.	Expenses:				
	(a) Cost of materials consumed	2941	2284	2050	5937
	(b) Changes in inventories in finished goods	42	(1072)	(647)	174
	(c) Employees Costs	199	134	201	759
	(d) Finance Costs	10	11	9	55
	(e) Depreciation and amortization expenses	41	49	45	198
	(f) Other expenses	372	375	380	1886
	Total expenses (IV)	3606	1781	2038	9009
V.	Profit before tax (III-IV)	70	46	68	327
VI.	Tax expenses:				
	(a) Current tax	16	13	12	93
	(b) Deferred tax	-	-	-	-
	Extraordinary Item	-	-	-	-
VII.	Profit for the period (V-VI)	54	33	56	234
VIII.	Other comprehensive income:				
	(i) Items that will not be reclassified to profit and loss:	-	-	-	-
	(a) Re measurements of the defined benefit plans	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	54	33	56	234
X.	Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI.	Earnings per equity share (in Rs.) (Basic and diluted)	0.96	0.58	1.01	4.20

For Teesta Agro Industries Ltd.

Managing Director



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BALANCE SHEET

(Rs. in lakhs)

PARTICULARS	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS		
Non-current assets		
(a) <i>Property, Plant and Equipment</i>		
(i) Tangible assets	4,555	4,645
(ii) Capital work-in-progress	6	6
(b) Financial Assets		
(i) Non-current investments	58	58
(ii) Long term loans and advances	102	98
(c) Other non-current assets	407	487
Sub-total	5,128	5,294
Current assets		
(a) Inventories	3,135	2,920
(b) Financial Assets		
(i) Trade receivables	3,359	2,250
(ii) Cash and cash equivalents	893	2,760
(iii) Short-term loans and advances	510	1,097
(c) Other current assets	22	25
Sub-total	7,919	9,052
TOTAL ASSETS	13,047	14,346
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	557	557
(b) Other Equity	8,955	8,869
Sub-total	9,512	9,426
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	0	4
(b) Long term provisions	27	31
(c) Deferred tax liabilities (Net)	241	241
Sub-total	268	276
Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	739	724
(ii) Trade payables	2,472	3,870
(c) Other current liabilities	40	37
(d) Short-term provisions	16	13
Sub-total	3,267	4,644
TOTAL EQUITY AND LIABILITIES	13,047	14,346

Notes:

1. As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
2. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2021.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2021, as required under clause 41 of the Listing Agreement.

Investor Complaints :

4. Pending at the beginning of the quarter	Nil
Received during the quarter	0
Resolved during the quarter	0
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 30th October, 2021

By Order of the Board of Teesta Agro Industries Ltd.





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Annexure-1

Date : November 2, 2021

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 30th September, 2021.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Saketh Agarwal & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 30th September, 2021.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED

(HARDEV SINGH)

MANAGING DIRECTOR


Sector B Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
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Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township, Siliguri - 734015, E-mail : teestaagro92@gmail.com

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 23rd October, 2021. The Limited Review for the quarter ended 30th September, 2021 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 30th September, 2021 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 30th September, 2021 should not be construed as representative of likely result for the year ending 30th September, 2021.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

For and on Behalf of the Board

Date : 23rd October, 2021
Place : Kolkata


(Sudesh Kumar)
CHAIRMAN
DIN : 07112159



For Teesta Agro Industries Ltd.

Managing Director



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TEESTA AGRO INDUSTRIES LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

<u>PARTICULARS</u>	<u>RUPEES</u> <u>LACS</u>	<u>IN</u>
[A]. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax		115
<u>Adjustment for:</u>		
Depreciation		90
Interest		20
Operating Profit before Working Capital Changes		225
Increase/ (Decrease) in Trade Payable		(1398)
Increase/ (Decrease) in Short Term Provisions		3
Increase/ (Decrease) in Other Current Liabilities		3
Increase/ (Decrease) in Long Term Provisions		(4)
(Increase)/ Decrease in Inventories		(215)
(Increase)/ Decrease in Trade Receivable		(1109)
(Increase)/ Decrease in Long Term Loans and Advances		(4)
(Increase)/ Decrease in Other Non-Current Assets		80
(Increase)/ Decrease in Short Term Loans and Advances		587
(Increase)/ Decrease in Other Current Assets		3
Net Cash From Operating Activities		-1829
[B]. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ Decrease in Fixed Assets		0
(Increase)/ Decrease in Non-Current Investment		0
Net Cash From Investing Activities		0
[C]. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings		(4)
Proceeds from Short Term Borrowings		15
Interest Paid		(20)
Direct Taxes Paid		(29)
Net Cash From Financing Activities		(38)
Net Increase in Cash and Cash Equivalents (A+B+C)		(1867)
Cash and Cash Equivalent at the Beginning of the Half year		2760
Cash and Cash Equivalent at the End of the Half year		893

Place: Kolkata,

Date: 30th October, 2021


Managing Director



SAKETH AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOM IT MAY CONCERN

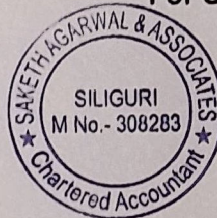
We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 30 September, 2021 initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 27.10.2021



For Saketh Agarwal & Associates
Chartered Accountants

Saketh Kumar Agarwal

Prop.

M No. 308283

FRN : 329093E

UDIN: 21308283AAAAEN3569