



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date : July 31, 2023

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street ,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 30th June- 2023
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204
2. Your Email dated 28th July, 2023

Dear Sir/Madam,

In compliance of your email dated 28th July, 2023 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 30th June, 2023.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.


Managing Director

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date: July 31, 2023

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

**Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-
AS for quarter ended 30th June, 2023**

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 30th June 2023 duly considered, approved and taken on record by the Board of Directors in their meeting held on 31.07.2023 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 30th June 2023 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours & ended at 2.30 hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



Authorised Signatory

Encl: As above

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Annexure-1

Date : July 31, 2023

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 30th June, 2023.

Ref: Scrip Code: BSE: 524204

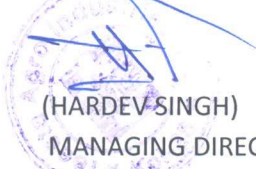
Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Mantry & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 30th June, 2023.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED


(HARDEV SINGH)
MANAGING DIRECTOR

DIN-NO-00550781

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township, Siliguri - 734015, E-mail : teestaagro92@gmail.com

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 24th July, 2023. The Limited Review for the quarter ended 30th June, 2023 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 30th June, 2023 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 30th June, 2023 should not be construed as representative of likely result for the year ending 30th June, 2023.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 24th July, 2023
Place : Kolkata

For and on Behalf of the Board



(Subash Ch. Samantaray)

CHAIRMAN

DIN : 07273238



Teesta Agro Industries Ltd.


Managing Director



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone : 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lac)					
	Particulars	3 months ended 30.06.2023	Preceding 3 months ended 31.03.2023	Corresponding 3 months ended in the Previous year 30.06.2022	Year ended Standalone 31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations:				
	(a) Net Sales / Income from operations	3048	3163	7463	28635
	(b) Other operating revenues	-	-	-	-
II.	Other Income	3	2	-	28
III.	Total Revenue (I+II)	3051	3165	7463	28663
IV.	Expenses:				
	(a) Cost of materials consumed	2052	2870	9794	25685
	(b) Changes in inventories in finished goods	254	(1277)	(3060)	(1944)
	(c) Employees Costs	203	217	197	853
	(d) Finance Costs	23	8	10	76
	(e) Depreciation and amortization expenses	49	55	47	208
	(f) Other expenses	409	921	420	2763
	Total expenses (IV)	2990	2794	7408	27641
V.	Profit before tax (III-IV)	61	371	55	1022
VI.	Tax expenses:				
	(a) Current tax	16	83	15	288
	(b) Deferred tax	-	-	-	-
	Extraordinary Item	-	-	-	-
VII.	Profit for the period (V-VI)	45	288	40	734
VIII.	Other comprehensive income:				
	(i) Items that will not be reclassified to profit and loss:	-	-	-	-
	(a) Re measurements of the defined benefit plans	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
		-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	45	288	40	734
X.	Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI.	Earnings per equity share (in Rs.) (Basic and diluted)	0.81	5.18	0.72	13.19



Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant : MAZABARI, P.O. : RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph: (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026, Phone : 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

BALANCE SHEET (Rs. in lakhs)

PARTICULARS	As at 30.06.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	5,971	6,020
(ii) Capital work-in-progress	63	63
(b) Financial Assets		
(i) Non-current investments	58	58
(ii) Long term loans and advances	40	40
(c) Other non-current assets	126	126
Sub-total	6,258	6,307
Current assets		
(a) Inventories	7,433	6,836
(b) Financial Assets		
(i) Trade receivables	2,294	2,831
(ii) Cash and cash equivalents	530	1,245
(iii) Short-term loans and advances	525	1,660
(c) Other current assets	280	807
Sub-total	11,062	13,379
TOTAL ASSETS	17,320	19,686
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	557	557
(b) Other Equity	10,204	10,159
Sub-total	10,761	10,716
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	472	537
(b) Long term provisions	20	20
(c) Deferred tax liabilities (Net)	283	283
Sub-total	775	840
Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	510	2,033
(ii) Trade payables	4,607	5,287
(c) Other current liabilities	648	789
(d) Short-term provisions	19	21
Sub-total	5,784	8,130
TOTAL EQUITY AND LIABILITIES	17,320	19,686

Notes:
1. As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
2. The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2023.
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2023, as required under clause 41 of the Listing Agreement.
4. Investor Complaints :

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Resolved during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 31st July, 2023



for TEESTA AGRO INDUSTRIES LIMITED

(Hardev Singh)
Managing Director

Independent Auditors Limited Review Report

To
The Board of Directors
Teesta Agro Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Teesta Agro Industries Limited** for the Quarter ended on 30th June 2023 and for the period from 1st April 2023 to 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri
Date : 29.07.2023

For Mantry & Associates
Chartered Accountants
(Firm Reg. No. 315048E)



Manjari Mantry

Manjari Mantry
Partner

M No. 307960

UDIN: 23307960BGUTNN9976