



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmikee Street, Kolkata 700 026. Phone: 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro86@gmail.com / teestaagro92@gmail.com

Date : May 2, 2022

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street ,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 31st March 2022
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204
2. Your Email dated 29th April, 2022

Dear Sir/Madam,

In compliance of your email dated 29th April, 2022 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 31st March, 2022.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.



Managing Director

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basantkunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230.
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015. E-mail : teestaagro92@gmail.com



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Date: May 2, 2022

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

**Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-
AS for quarter ended 31st March, 2022**

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 31st March 2022 duly considered, approved and taken on record by the Board of Directors in their meeting held on 30.04.2022 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 31st March 2022 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours & ended at 12.30 hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



Authorised Signatory

Encl: As above

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Annexure-1

Date : May 2, 2022

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 31st March, 2022.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Saketh Agarwal & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 31st March, 2022.

Thanking You,

Yours Faithfully,



For TEESTA AGRO INDUSTRIES LIMITED

(HARDEV SINGH)
MANAGING DIRECTOR
DIN NO-00550781

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 23rd April, 2022. The Limited Review for the quarter ended 31st March, 2022 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 31st March, 2022 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 31st March, 2022 should not be construed as representative of likely result for the year ending 31st March, 2022.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

For and on Behalf of the Board

Sudesh Kumar

(Sudesh Kumar)

CHAIRMAN

DIN : 07112159

Date : 23rd April, 2022

Place : Kolkata



For Teesta Agro Industries Ltd.

[Signature]
Managing Director



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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST MARCH, 2022

(Rs. in Lac)

| | Particulars | 3 months ended 31.03.2022 | Preceding 3 months ended 31.12.2021 | Corresponding 3 months ended in the Previous year 31.03.2021 | Year ended Standalone 31.03.2021 |
|-------|---|------------------------------|---|---|--|
| | | Unaudited | Unaudited | Unaudited | Audited |
| I. | Revenue from operations: | | | | |
| | (a) Net Sales / Income from operations | 3840 | 8062 | 2016 | 9276 |
| | (b) Other operating revenues | - | - | - | - |
| II. | Other Income | 0 | 19 | 11 | 60 |
| III. | Total Revenue (I+II) | 3840 | 8081 | 2027 | 9336 |
| IV. | Expenses: | | | | |
| | (a) Cost of materials consumed | 2201 | 5803 | 1310 | 5937 |
| | (b) Changes in inventories in finished goods | 250 | 1112 | (198) | 174 |
| | (c) Employees Costs | 295 | 210 | 208 | 759 |
| | (d) Finance Costs | 7 | 10 | 21 | 55 |
| | (e) Depreciation and amortization expenses | 45 | 45 | 46 | 198 |
| | (f) Other expenses | 786 | 405 | 495 | 1886 |
| | Total expenses (IV) | 3584 | 7585 | 1882 | 9009 |
| V. | Profit before tax (III-IV) | 256 | 496 | 145 | 327 |
| VI. | Tax expenses: | | | | |
| | (a) Current tax | 70 | 141 | 23 | 93 |
| | (b) Deferred tax | - | - | - | - |
| | Extraordinary Item | - | - | - | - |
| VII. | Profit for the period (V-VI) | 186 | 355 | 122 | 234 |
| VIII. | Other comprehensive income: | | | | |
| | (i) Items that will not be reclassified to profit and loss: | - | - | - | - |
| | (a) Re measurements of the defined benefit plans | - | - | - | - |
| | (b) Equity instruments through other comprehensive income | - | - | - | - |
| | (ii) Tax relating items that will not be reclassified to Profit & Loss | - | - | - | - |
| IX. | Total comprehensive income for the period (VII+VIII) | 186 | 355 | 122 | 234 |
| X. | Paid-up equity share capital (face value Rs.10/- each) | 561 | 561 | 561 | 561 |
| XI. | Earnings per equity share (in Rs.) (Basic and diluted) | 3.34 | 6.37 | 2.20 | 4.20 |

For Teesta Agro Industries Ltd.

Managing Director

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BALANCE SHEET

(Rs. in lakhs)

| PARTICULARS | As at 31.03.2022 (Unaudited) | As at 31.03.2021 (Audited) |
|--|------------------------------------|----------------------------------|
| ASSETS | | |
| Non-current assets | | |
| (a) <i>Property, Plant and Equipment</i> | | |
| (i) Tangible assets | 4,465 | 4,645 |
| (ii) Capital work-in-progress | 5 | 6 |
| (b) Financial Assets | | |
| (i) Non-current investments | 58 | 58 |
| (ii) Long term loans and advances | 81 | 98 |
| (c) Other non-current assets | 205 | 487 |
| Sub-total | 4,814 | 5,294 |
| Current assets | | |
| (a) Inventories | 4,425 | 2,920 |
| (b) Financial Assets | | |
| (i) Trade receivables | 1,662 | 2,250 |
| (ii) Cash and cash equivalents | 1,678 | 2,760 |
| (iii) Short-term loans and advances | 290 | 1,097 |
| (c) Other current assets | 826 | 25 |
| Sub-total | 8,881 | 9,052 |
| TOTAL ASSETS | 13,695 | 14,346 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 557 | 557 |
| (b) Other Equity | 9,496 | 8,869 |
| Sub-total | 10,053 | 9,426 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Long-term borrowings | 42 | 4 |
| (b) Long term provisions | 20 | 31 |
| (c) Deferred tax liabilities (Net) | 245 | 241 |
| Sub-total | 307 | 276 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Short-term borrowings | 772 | 724 |
| (ii) Trade payables | 2,509 | 3,870 |
| (c) Other current liabilities | 40 | 37 |
| (d) Short-term provisions | 14 | 13 |
| Sub-total | 3,335 | 4,644 |
| TOTAL EQUITY AND LIABILITIES | 13,695 | 14,346 |

Notes:

- As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2022.
The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2022, as required under clause 41 of the Listing Agreement.

Investor Complaints :

| | |
|--|-----|
| 4. Pending at the beginning of the quarter | Nil |
| Received during the quarter | 0 |
| Resolved during the quarter | 0 |
| Remaining unresolved at the end of the quarter | Nil |

Place : Kolkata,
Date : 30th April, 2022

By Order of the Board of Teesta Agro Industries Ltd.



(Hardev Singh)
Managing Director



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TEESTA AGRO INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2022

| <u>PARTICULARS</u> | <u>RUPEES</u> <u>IN LACS</u> |
|---|---------------------------------|
| [A]. CASH FLOW FROM OPERATING ACTIVITIES: | |
| Net Profit before tax | 867 |
| <u>Adjustment for:</u> | |
| Depreciation | 180 |
| Interest | 37 |
| Operating Profit before Working Capital Changes | 1084 |
| Increase/(Decrease) in Trade Payable | (1361) |
| Increase/(Decrease) in Short Term Provisions | 1 |
| Increase/(Decrease) in Other Current Liabilities | 3 |
| Increase/(Decrease) in Long Term Provisions | (11) |
| (Increase)/Decrease in Inventories | (1505) |
| (Increase)/Decrease in Trade Receivable | 588 |
| (Increase)/Decrease in Long Term Loans and Advances | 17 |
| (Increase)/Decrease in Other Non-Current Assets | 282 |
| (Increase)/Decrease in Short Term Loans and Advances | 807 |
| (Increase)/Decrease in Other Current Assets | (801) |
| Net Cash From Operating Activities | -896 |
| [B]. CASH FLOW FROM INVESTING ACTIVITIES | |
| (Increase)/ Decrease in Fixed Assets | 5 |
| (Increase)/ Decrease in Non-Current Investment | 0 |
| Net Cash From Investing Activities | 5 |
| [C]. CASH FLOW FROM FINANCING ACTIVITIES | |
| Proceeds from Long Term Borrowings | 38 |
| Proceeds from Short Term Borrowings | 48 |
| Interest Paid | (37) |
| Direct Taxes Paid | (240) |
| Net Cash From Financing Activities | (191) |
| Net Increase in Cash and Cash Equivalents (A+B+C) | (1082) |
| Cash and Cash Equivalent at the Beginning of the Half year | 2760 |
| Cash and Cash Equivalent at the End of the Half year | 1678 |

Place: Kolkata,
Date: 30th April, 2022



(Hardev Singh)
Managing Director



SAKETH AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 31st March 2022, initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 27.04.2022

For Saketh Agarwal & Associates
Chartered Accountants



Saketh Kumar Agarwal

Prop.

M No. 308283

FRN : 329093E

UDIN: 22308283AIGJXQ8673