



TEESTA AGRO INDUSTRIES LIMITED

Swastik Valmikee, 1st Floor, 5A, Valmiek Street, Kolkata 700 026, Phone: 2455 8986 / 2454 4331 / 2474 9983, Fax : +91 33 2474 6123
CIN No. L24119WB1986PLC041245, Website: www.teestaagro.in, E-mail: teestaagro@vsnl.net / teestaagro92@gmail.com

Date : May 4, 2021

To
The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street ,
Mumbai-400001

Sub: Standalone Unaudited Financial Statement for the year ended 31st March 2021
Under Regulation 33 of the SEBI (LODR) Regulations , 2015.

Ref: 1. Script Code-524204
2. Your Email dated 29th April, 2021

Dear Sir/Madam,

In compliance of your email dated 29th April, 2021 and pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Statement as per Schedule III of the Companies Act, 2013 for the quarter ended on 31st March , 2021.

Thanking You,

Yours Truly,
For Teesta Agro Industries Ltd.



Managing Director

Sector 'B' Pocket 5 & 6, Flat No. 4173, Basant kunj, New Delhi 110 070, Phone : (011) 2689 0556 / 2689 1267
Regd. Office & Plant: MAZABARI, P.O.: RAJGANJ, Dist : JALPAIGURI, W.B., Pin code : 735 134, Ph : (03561) 254 203/254 150/254 230,
Kamrangaguri, Opposite : Uttar Kanya P.O. Satellite Township , Siliguri - 734015, E-mail : teestaagro92@gmail.com



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Date: May 4, 2021

Company Scrip Code: 524204

To
The Manager
Corporate Services
BSE Limited
P J Towers , Dalal Street ,
Mumbai-400001

**Re: Reconciliation Statement of Net Profit /Loss for Standalone financial result as per IND-
AS for quarter ended March, 2021**

Dear Sir,

We are furnishing herewith the Unaudited Financial Results for the quarterly period ended on 31st March 2021 duly considered, approved and taken on record by the Board of Directors in their meeting held on 30.04.2021 together with a copy of the Reconciliation Statement of Net Profit/ Loss for the quarter ended 31st March 2021 duly signed by the Auditors of the Company.

The Board Meeting commenced at 11.00 hours & ended at 12.00 hours on the same day.

Kindly take note of the same.

Thanking you,

For Teesta Agro Industries Ltd.



Encl: As above

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Annexure-1

Date : May 4, 2021

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion of the Audited Financial Results for the Financial year ended 31st March, 2021.

Ref: Scrip Code: BSE: 524204

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we do hereby confirm that **M/s. Saketh Agarwal & Associates.**, Chartered Accountants, Statutory Auditors of the Company have provided the unmodified opinion for the Annual Audited Financial Results (Standalone) of the Company for the Financial year ended 31st March, 2021.

Thanking You,

Yours Faithfully,

For TEESTA AGRO INDUSTRIES LIMITED

(HARDEV SINGH)
MANAGING DIRECTOR

DIN NO-00550781

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ANNEXURE - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST MARCH, 2021

(Rs. in Lac)

	Particulars	3 months ended 31.03.2021	Preceding 3 months ended 31.12.2020	Corresponding 3 months ended in the Previous year 31.03.2020	Year ended Standalone 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations:				
	(a) Net Sales / Income from operations	2016	3751	1359	9174
	(b) Other operating revenues	-	-	-	-
II.	Other Income	11	10	120	102
III.	Total Revenue (I+II)	2027	3761	1479	9276
IV.	Expenses:				
	(a) Cost of materials consumed	1310	2192	1182	6642
	(b) Changes in inventories in finished goods	(198)	956	(1072)	(775)
	(c) Employees Costs	208	114	271	805
	(d) Finance Costs	21	7	16	73
	(e) Depreciation and amortization expenses	46	48	61	198
	(f) Other expenses	495	319	931	2054
	Total expenses (IV)	1882	3636	1389	8997
V.	Profit before tax (III-IV)	145	125	90	279
VI.	Tax expenses:				
	(a) Current tax	23	20	-2	86
	(b) Deferred tax	-	-	-	-
	Extraordinary Item	-	-	-	-
VII.	Profit for the period (V-VI)	122	105	92	193
VIII.	Other comprehensive income:				
	(i) Items that will not be reclassified to profit and loss:	-	-	-	-
	(a) Re measurements of the defined benefit plans	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-
	(ii) Tax relating items that will not be reclassified to Profit & Loss	-	-	-	-
		-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	122	105	92	193
X.	Paid-up equity share capital (face value Rs.10/- each)	561	561	561	561
XI.	Earnings per equity share (in Rs.) (Basic and diluted)	2.20	1.90	1.65	3.47

For Teesta Agro Industries Ltd.

Managing Director



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BALANCE SHEET		(Rs. in lakhs)	
PARTICULARS	As at 31.03.2021 (Unaudited)	As at 31.03.2020 (Audited)	
ASSETS			
Non-current assets			
(a) <i>Property, Plant and Equipment</i>			
(i) Tangible assets	4,581	4,769	
(ii) Capital work-in-progress	18	18	
(b) Financial Assets			
(i) Non-current investments	758	160	
(ii) Long term loans and advances	28	122	
(c) Other non-current assets	179	510	
Sub-total	5,564	5,579	
Current assets			
(a) Inventories	1,951	5,024	
(b) Financial Assets			
(i) Trade receivables	2,027	2,228	
(ii) Cash and cash equivalents	3,403	850	
(iii) Short-term loans and advances	365	659	
(c) Other current assets	15	18	
Sub-total	7,761	8,779	
TOTAL ASSETS	13,325	14,358	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	557	557	
(b) Other Equity	8,941	8,635	
Sub-total	9,498	9,192	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	0	87	
(b) Long term provisions	15	16	
(c) Deferred tax liabilities (Net)	218	232	
Sub-total	233	335	
Current Liabilities			
(a) Financial Liabilities			
(i) Short-term borrowings	749	100	
(ii) Trade payables	2,780	4,624	
(c) Other current liabilities	50	82	
(d) Short-term provisions	15	25	
Sub-total	3,594	4,831	
TOTAL EQUITY AND LIABILITIES	13,325	14,358	

Notes:

- As the Company's business activity falls within a single significant primary business segment, i.e. manufacturing and selling of chemical fertilisers, no separate segment information is disclosed in quarterly result.
- The results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2021.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st March, 2021, as required under clause 41 of the Listing Agreement.

Investor Complaints :

4. Pending at the beginning of the quarter	Nil
Received during the quarter	1
Resolved during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Place : Kolkata,
Date : 30th April, 2021

By Order of the Board of Teesta Agro Industries Ltd.



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 24th April, 2021. The Limited Review for the quarter ended 31st March, 2021 has been carried out by the Statutory Auditors, as required under regulation 33 of SEBI (LODR) Regulations, 2015.
2. IND AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April, 2018. Also, the application of IND AS 115 did not have any significant impact on the results for the period.
3. As the ultimate income tax liability will depend on results for the year ending 31st March, 2021 in view of the seasonal nature of fertilizer business, the provision for tax (current and deferred) will be made at the time of year end audit.
4. As the Company is engaged in business of manufacture and sale of fertilizer which is seasonal in character, figures for the three months and nine months ended 31st March, 2021 should not be construed as representative of likely result for the year ending 31st March, 2021.
5. The Company operates mainly in one business segment viz. manufacturing and selling of fertilizer, being reportable segment and all other activities revolve around the main activity.
6. Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 24th April, 2021

Place : Kolkata

For and on Behalf of the Board



Sudesh Kumar
(Sudesh Kumar)
CHAIRMAN
DIN : 07112159





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2021

<u>PARTICULARS</u>	<u>RUPEES IN LACS</u>
[A]. CASH FLOW FROM OPERATING ACTIVITIES:	
Net Profit before tax	376
<u>Adjustment for:</u>	
Depreciation	188
Interest	46
Operating Profit before Working Capital Changes	610
Increase/(Decrease) in Trade Payable	(1844)
Increase/(Decrease) in Short Term Provisions	(94)
Increase/(Decrease) in Other Current Liabilities	(32)
Increase/(Decrease) in Long Term Provisions	(1)
(Increase)/Decrease in Inventories	3073
(Increase)/Decrease in Trade Receivable	201
(Increase)/Decrease in Long Term Loans and Advances	94
(Increase)/Decrease in Other Non-Current Assets	331
(Increase)/Decrease in Short Term Loans and Advances	294
(Increase)/Decrease in Other Current Assets	3
Net Cash From Operating Activities	2635
[B]. CASH FLOW FROM INVESTING ACTIVITIES	
(Increase)/ Decrease in Fixed Assets	0
(Increase)/ Decrease in Non-Current Investment	-598
Net Cash From Investing Activities	-598
[C]. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Long Term Borrowings	(87)
Proceeds from Short Term Borrowings	649
Interest Paid	(46)
Net Cash From Financing Activities	516
Net Increase in Cash and Cash Equivalents (A+B+C)	2553
Cash and Cash Equivalent at the Beginning of the Half year	850
Cash and Cash Equivalent at the End of the Half year	3403

Place: Kolkata,
Date: 30th April, 2021


(Hardev Singh)
Managing Director



TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Unaudited Financial Results of Teesta Agro Industries Limited for the Quarter ended 31st March, 2021 initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of an Unaudited Financial Results together with the notes thereon prepared in accordance with accounting standards and other recognized accounting practices and policies followed in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Siliguri

Date : 28.04.2021

For Saketh Agarwal & Associates
Chartered Accountants



Saketh Kumar Agarwal
Prop.

M No. 308283

FRN : 329093E

UDIN: 21308283AAAACX9180