

REGISTERED OFFICE
913, Hemkunt Chambers, 89 Nehru Place
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Email : info@technofabengineering.com
CIN : L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

November 21, 2019

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject: Unaudited Financial Results for the quarter and half year ended 30 September 2019

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith un-audited Financial Results for the quarter and half year ended 30 September 2019 along with the Limited Review Report of the Auditors of the Company which have been approved by the Board of Directors in its meeting held today i.e. 21 November 2019.

Further please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by the circular(s) issued by SEBI.

The meeting of Board of Directors commenced at 5:30 PM and concluded at 18:45 PM.

You are requested to take note of the same in your records for further dissemination.

Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary



CORPORATE, ENGINEERING & PROJECTS OFFICE
Plot No. 5, Sector 27C, Mathura Road
Faridabad- 121 003 (NCR), Haryana

Tel : +91-129-2270202, 2275310
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www.technofabengineering.com



TECHNOFAB ENGINEERING LIMITED

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E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs)

	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30 Sep'19	30 June'19	30 Sep'18	30 Sep'19	30 Sep'18	31 Mar'19
		Unaudited			Unaudited		Audited
I	Revenue from Operations	1964.11	1470.53	10917.98	3434.64	21209.46	37036.85
II	Other Income	80.77	1.20	250.35	81.97	455.47	327.48
III	Total Revenue (I + II)	2044.88	1471.73	11168.33	3516.61	21664.93	37364.33
IV	Expenses:						
	a) Cost of materials consumed	988.38	1796.27	6990.21	2784.65	14051.26	23340.43
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	47.15	199.49	353.37	246.64	(398.32)	2459.65
	c) Expenditure on contracts	422.94	575.86	952.94	998.80	2459.99	4442.82
	d) Employee benefit expenses	817.23	1080.43	1086.88	1897.66	2211.61	4561.23
	e) Finance costs	706.17	882.71	625.22	1588.88	1327.29	2987.40
	f) Depreciation and amortization expenses	213.64	216.80	107.16	430.44	207.09	429.46
	g) Other expenses	109.78	289.58	388.18	399.37	860.38	3560.02
	Total expenses	3305.29	5041.14	10503.94	8346.44	20719.30	41781.01
V	Profit / (Loss) before exceptional items and tax (III - IV)	(1260.41)	(3569.41)	664.39	(4829.83)	945.63	(4416.68)
VI	Exceptional items	298.35	2832.20	0.00	3130.55	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	(1558.76)	(6401.61)	664.39	(7960.38)	945.63	(4416.68)
VIII	Tax expenses:						
	(1) Current tax	0.00	0.00	225.00	0.00	320.00	0.00
	(2) Deferred tax	(515.22)	(680.92)	(2.65)	(1196.14)	3.46	(1491.69)
	(3) Tax Adjustments for earlier years	0.27	8.37	0.00	8.64	0.00	(9.50)
	Total Tax Expenses	(514.95)	(672.55)	222.35	-1187.50	323.46	(1501.19)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(1043.81)	(5729.06)	442.03	(6772.88)	622.17	(2915.49)
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(1043.81)	(5729.06)	442.03	(6772.88)	622.17	(2915.49)
XIV	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit or Loss	-	-	6.06	-	12.13	15.72
	b. Tax relating to items that will not be reclassified to profit or loss	-	-	(2.12)	-	(4.24)	(5.49)
	c. Items that will be reclassified to Profit or Loss	(0.53)	0.51	(0.52)	(0.02)	(2.67)	(3.36)
	d. Tax relating to items that will be reclassified to profit or loss	0.19	(0.18)	0.18	0.01	0.93	1.18
	Total other comprehensive income (XIV)	(0.34)	0.33	3.61	(0.01)	6.15	8.04
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	(1044.15)	(5728.73)	445.64	(6772.89)	628.32	(2907.45)
XVI	Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share)	1049.00	1049.00	1049.00	1049.00	1049.00	1049.00
XVII	Earnings per equity share (for continuing operations):						
	(1) Basic	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)
	(2) Diluted	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)
XVIII	Earnings per equity share (for discontinuing operations):						
	(1) Basic	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)
	(2) Diluted	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)
XIX	Earnings per equity share:						
	(1) Basic	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)
	(2) Diluted	(9.95)	(54.61)	4.21	(64.57)	5.93	(27.79)

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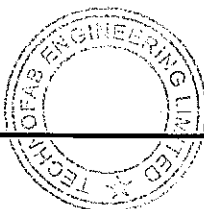
E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2019

(Rs. in Lakhs)

	Unaudited As at 30th Sep, 2019	Audited As ar 31st Mar, 2019
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	6597.70	5555.99
(b) Investment in Property	54.56	55.02
(c) Other intangible assets	18.30	22.45
(d) Financial Assets		
(i) Investments	1071.06	1071.08
(ii) Other financial assets	308.68	899.54
(e) Other non-current assets	355.81	222.15
(f) Deferred tax assets (net)	2441.65	1245.50
Total Non-Current Assets	10847.76	9071.73
Current Assets		
(a) Inventories	1381.23	2180.87
(b) Financial Assets		
(i) Investments	-	10.52
(ii) Trade Receivables	35482.70	39922.70
(iii) Cash and Cash Equivalents	418.08	204.05
(iv) Other Bank balances other than (iii) above	3549.20	4502.51
(v) Other Financial Assets	2826.00	2502.98
(c) Current Tax Assets (Net)	1438.59	1334.68
(d) Other Current Assets	4312.50	3720.27
Total Current Assets	49408.30	54378.58
TOTAL ASSETS	60256.06	63450.31
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Equity Share Capital	1049.00	1049.00
(b) Other Equity	16811.82	23584.71
Total Equity	17860.82	24633.71
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1250.05	1308.34
(ii) Other Financial Liabilities	4.07	4.07
(b) Provisions	75.54	86.71
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other non Current Liabilities	7492.06	6354.51
Total Non-Current Liabilities	8821.72	7753.63
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18711.42	12260.71
(ii) Trade Payables		
Dues to Micro and Small Enterprises	68.38	164.56
Dues to Others	9183.13	13776.84
(iii) Other Financial Liabilities	214.96	213.40
(b) Current tax Liabilities		
(c) Other Current Liabilities	5325.76	4585.45
(d) Provisions	69.87	62.01
Total Current Liabilities	33573.52	31062.97
Total Liabilities	42395.23	38816.60
TOTAL EQUITY AND LIABILITIES	60256.06	63450.31



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STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

		(Rs. in Lakhs)	
Particulars		Half Year Ended	Half Year Ended
		30-Sep-19	30-Sep-18
		Unaudited	Unreviewed
(A) CASH FLOW OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Item		(7,960.38)	945.63
Adjustment for :			
Depreciation		430.44	207.08
Interest Expenses		942.62	752.31
Loss on Sale of Property, Plant and Equipments (Net)		58.79	-
Dividend Income		(0.21)	-25.61
Gain on Fair Valuation of Mutual fund		-	2.67
Interest income on fair valuation of Security Deposit		(0.77)	-0.89
Operating Profit before Working Capital Changes		(6,529.52)	1,881.20
Working capital adjustments (Increase)/Decrease for :			
Trade receivables		4,440.00	1,786.30
Loans and Advances and other assets		495.27	525.10
Inventories		799.64	(303.05)
Trade and Other payables		(2,815.36)	(8,532.90)
Cash Generated from Operation		(3,609.98)	(4,663.34)
Direct Taxes Paid		(112.55)	(129.78)
Net Cash Flow from Operating Activities	(A)	(3,722.53)	(4,793.13)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets (included Free Hold Assets)		(1,611.87)	(427.05)
Sale of Fixed Assets		85.53	0.47
Sale / (Purchase) of Investments (Net)		10.54	2,044.39
Dividend Received		0.21	25.61
Net Cash from (-used) in Investing Activities	(B)	(1,515.57)	1,643.42
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid		(941.85)	(751.43)
Proceeds / (Repayment) from / of Long term Borrowings (Net)		(56.73)	127.39
Proceeds / (Repayment) from / of Short term Borrowings (Net)		6,450.71	4,018.16
Dividend		-	(209.80)
Tax on Dividend		-	(43.12)
Net Cash Flow From Financing Activities	(C)	5,452.13	3,141.19
Net Increase in Cash and Cash Equivalents	(A+B+C)	214.03	(8.52)
Cash & Cash Equivalents (Opening Balance)		204.05	721.26
Cash & Cash Equivalents (Closing Balance)		418.08	712.74




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Notes:

- 1 The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 21st November, 2019 and subsequently approved by the Board of Directors at its meeting held on the same date.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one Primary Segment i.e. Engineering, Procurement and Construction. Hence, there is no reportable segment.
- 4 Effective April 1, 2019, the Company has adopted Ind AS 116 "leases" using the modified retrospective method. The adoption of this standard increased depreciation expenses and interest expenses by Rs. 214.69 Lakhs and Rs. 74.63 Lakhs and decreased rent expenses by 256.20 Lakhs.
- 5 The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
- 6 The figures of the previous period have been regrouped / rearranged.

For Technofab Engineering Ltd.



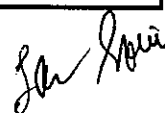
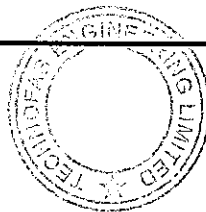
Arjun Gupta

Chairman & Managing Director

DIN:00012092

Place : Faridabad

Date : 21st November 2019

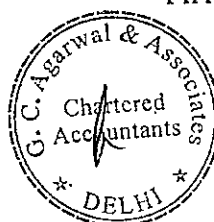
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Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Technofab Engineering Limited ('the Company') for the quarter ended 30th September 2019 and year to date from 1st April, 2019 to 30th September 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations. Attention is drawn to the fact that figures for the net cash inflows for the corresponding period from 1st April, 2018 to 30th September 2018 as reported in these Unaudited financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. C. Agarwal & Associates
CHARTERED ACCOUNTANTS
Firm Registration No: 0175851N



G.C. Agarwal
Proprietor
M.No. 083820

Place: Faridabad
Date: 21st November, 2019

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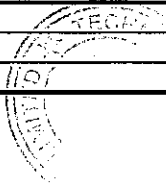
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CIN.: L74210DL1971PLC005712

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'19	30 June'19	30 Sep'18	30 Sep'19	30 Sep'18	31 Mar'19
		Unaudited			Unaudited		Audited
I	Revenue from Operations	1964.11	1470.53	10917.98	3434.64	21209.46	37036.85
II	Other Income	80.77	1.20	250.35	81.97	455.47	334.98
III	Total Revenue (I + II)	2044.88	1471.73	11168.33	3516.61	21664.93	37371.83
IV	Expenses:						
	a) Cost of materials consumed	988.38	1796.27	7081.83	2784.65	14051.26	23498.89
	b) Changes in inventories of finished goods, work-in	47.15	199.49	261.75	246.64	(398.32)	2301.19
	c) Expenditure on contracts	422.94	575.86	952.94	998.80	2459.99	4442.81
	d) Employee benefit expenses	826.16	1089.87	2891.97	1916.03	2231.90	4601.59
	e) Finance costs	651.65	863.25	209.04	1514.90	1343.47	3012.62
	f) Depreciation and amortization expenses	108.19	111.32	(510.13)	219.51	211.27	437.80
	g) Other expenses	110.99	291.21	503.56	402.20	605.58	3052.64
	Total expenses	3155.44	4927.27	11390.96	8082.73	20505.15	41347.54
V	Profit / (Loss) before exceptional items and tax (III - IV)	(1110.57)	(3455.54)	(222.63)	(4566.12)	1159.78	(3975.71)
VI	Exceptional items	298.35	2832.20	0.00	3130.55	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	(1408.92)	(6287.74)	(222.63)	(7696.67)	1159.78	(3975.71)
VIII	Tax expenses:						
	(1) Current tax	0.00	0.00	225.00	-	320.00	87.65
	(2) Deferred tax	(517.46)	(680.91)	(2.63)	(1198.37)	3.48	(1491.65)
	(3) Tax Adjustments for earlier years	0.27	8.37	0.00	8.64	-	(6.81)
	Total Tax Expenses	(517.19)	(672.54)	222.37	(1189.73)	323.48	(1410.81)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(891.72)	(5615.20)	(445.00)	(6506.94)	836.30	(2564.90)
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(891.72)	(5615.20)	(445.00)	(6506.94)	836.30	(2564.90)
XIV	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit or Loss	-	-	6.07	-	12.13	15.72
	b. Tax relating to items that will not be reclassified to profit or loss	-	-	(2.12)	-	(4.24)	(5.49)
	c. Items that will be reclassified to Profit or Loss	(0.53)	0.51	(0.52)	(0.02)	(2.67)	(3.36)
	d. Tax relating to items that will be reclassified to profit or loss	0.19	(0.18)	0.18	0.01	0.93	1.18
	Total other comprehensive income (XIV)	(0.34)	0.33	3.61	(0.01)	6.15	8.04
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	(892.06)	(5614.87)	(441.39)	(6506.95)	842.45	(2556.86)
XVI	Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share)	1049.00	1049.00	1049.00	1049.00	1049.00	1049.00
XVII	Earnings per equity share (for continuing operations):						
	(1) Basic	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)
	(2) Diluted	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)
XVIII	Earnings per equity share (for discontinuing operations):						
	(1) Basic	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)
	(2) Diluted	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)
XIX	Earnings per equity share:						
	(1) Basic	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)
	(2) Diluted	(8.50)	(53.53)	(4.24)	(62.03)	7.97	(24.45)



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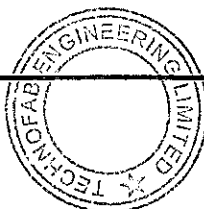
E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2019

(Rs. in Lakhs)

	Unaudited As at 30th Sep, 2019	Audited As ar 31st Mar, 2019
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	6527.60	6885.12
(b) Investment in Property	54.56	55.02
(c) Goodwill	565.01	565.01
(d) Other intangible assets	18.30	22.45
(e) Financial Assets		
(i) Investments	2.59	2.61
(ii) Other financial assets	209.99	800.85
(f) Other non-current assets	360.29	230.61
(g) Deferred tax assets (net)	2443.45	1245.08
Total Non-Current Assets	10181.81	9806.75
Current Assets		
(a) Inventories	1381.23	2180.87
(b) Financial Assets		
(i) Investments	-	10.52
(ii) Trade Receivables	35482.70	39922.69
(iii) Cash and Cash Equivalents	421.33	214.34
(iv) Other Bank balances other than (iii) above	3549.20	4502.51
(v) Other Financial Assets	3051.02	2728.00
(c) Current Tax Assets (Net)	1449.70	1312.67
(d) Other Current Assets	4328.08	3734.91
Total Current Assets	49663.26	54606.51
TOTAL ASSETS	59845.06	64413.26
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Equity Share Capital	1049.00	1049.00
(b) Other Equity	18144.85	24651.79
Total Equity	19193.85	25700.79
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	917.65	1000.22
(ii) Other Financial Liabilities	4.07	4.07
(b) Provisions	75.54	86.71
(c) Other non Current Liabilities	6497.60	6354.51
Total Non-Current Liabilities	7494.86	7445.51
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18711.42	12260.71
(ii) Trade Payables		
Dues to Micro and Small Enterprises	68.38	164.56
Dues to Others	9183.13	13776.84
(iii) Other Financial Liabilities	474.56	481.05
(b) Other Current Liabilities	4648.99	4521.78
(c) Provisions	69.87	62.01
Total Current Liabilities	33156.35	31266.95
Total Liabilities	40651.21	38712.47
TOTAL EQUITY AND LIABILITIES	59845.06	64413.26



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TECHNOFAB ENGINEERING LIMITED

Registered Office : 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India

Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs)			
Particulars	Half Year Ended		Half Year Ended
	30-Sep-19		30-Sep-18
	Unaudited		Unreviewed
(A) CASH FLOW OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Item	(7,696.67)		1,159.77
Adjustment for :			
Depreciation	219.51		211.27
Interest Expenses	867.88		768.48
Loss on Sale of Property, Plant and Equipments (Net)	58.79		-
Dividend Income	(0.21)		-25.65
Interest Income on fair valuation of Security Deposit	(0.77)		-0.89
Operating Profit before Working Capital Changes	(6,551.47)		2,112.99
Working capital adjustments (Increase)/Decrease for :			
Trade receivables	4,440.00		1,766.30
Loans and Advances and other assets	495.54		516.92
Inventories	799.64		(303.05)
Trade and Other payables	(4,429.92)		(8,358.50)
Cash Generated from Operation	(5,246.23)		(4,265.33)
Direct Taxes Paid	(145.66)		(166.68)
Net Cash Flow from Operating Activities (A)	(5,391.89)		(4,432.01)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-		(427.05)
Sale of Fixed Assets	85.53		0.47
Sale / (Purchase) of Investments (Net)	10.54		2,047.05
Dividend Received	0.21		25.65
Net Cash from (-used) in Investing Activities (B)	96.29		1,646.12
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	(867.11)		(767.60)
Proceeds / (Repayment) from / of Long term Borrowings (Net)	(81.01)		(238.44)
Proceeds / (Repayment) from / of Short term Borrowings (Net)	6,450.71		4,018.16
Dividend	-		(209.80)
Tax on Dividend	-		(43.12)
Net Cash Flow From Financing Activities (C)	5,502.59		2,759.20
Net Increase in Cash and Cash Equivalents (A+B+C)	206.99		(26.70)
Cash & Cash Equivalents (Opening Balance)	214.34		743.88
Cash & Cash Equivalents (Closing Balance)	421.33		717.19

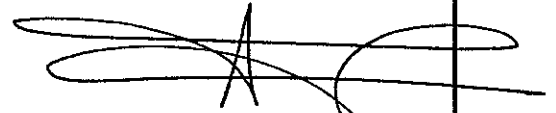


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Notes:

- 1 The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 21st November, 2019 and subsequently approved by the Board of Directors at its meeting held on the same date.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one Primary Segment i.e.Engineering, Procurement and Construction. Hence, there is no reportable segment.
- 4 The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.
- 5 The Consolidated Financial Results include the Financial Result of the following Subsidiary, Arihant Flour Mills Pvt. Ltd., Rivu Infrastructural Developers Pvt. Ltd. & Woodland Instruments Pvt. Ltd.
- 6 The figures of the previous period have been regrouped / rearranged.

For Technofab Engineering Ltd.



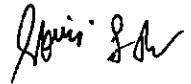
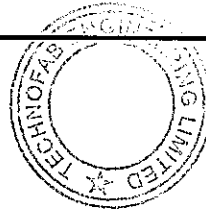
Arjun Gupta

Chairman & Managing Director

DIN : 00012092

Place : Faridabad

Date : 21st November 2019



Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Technofab Engineering Limited ('the Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 30th September 2019 and year to date from 1st April, 2019 to 30th September 2019 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended. Attention is drawn to the fact that consolidated figures for the net cash inflows for the corresponding period from 1st April, 2018 to 30th September 2018 as reported in these Unaudited Consolidated financial Results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

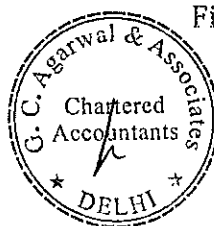
We have also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Security and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

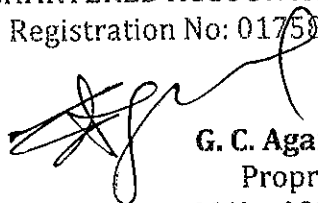
4. The statement includes the result of:
Subsidiaries:
Rivu Infrastructural Developers Private Limited
Woodland Instruments Private Limited
Arihant Flour Mills Private Limited



5. The accompanying statement includes interim financial results and other financial information of 3 Subsidiaries which reflects total revenue of Rs. 3,31,14,928/-, net profit after tax of Rs. 2,32,82,803/- and total comprehensive income of Rs. 2,32,82,803/- for the quarter ended 30th September 2019 and for the period from 1st April, 2019 to 30th September 2019 respectively, and net cash flow of Rs. 7,03,632/- which are certified by management. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.
6. Based on our review conducted as above and procedures as performed as stated in Paragraph 3, and based on the consideration of matters referred to in Paragraph 5 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. C. Agarwal & Associates
CHARTERED ACCOUNTANTS
Firm Registration No: 0175851N




G. C. Agarwal
Proprietor
M.No. 083820

Place: Faridabad
Date: 21st November, 2019