#### **REGISTERED OFFICE** 913, Hemkunt Chambers, 89 Nehru Place New Delhi - 110019, India

Tel: +91-11-26411931, 26415961 Fax: +91-11-26221521

Email: info@technofabengineering.com CIN: L74210DL1971PLC005712



# **TECHNOFAB ENGINEERING LIMITED**

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400051 **Symbol: TECHNOFAB** 

The BSE Limited 15th Floor, Phiroze Jeejeeboy Towers **Dalal Street** Mumbai - 400001

Security Code: 533216

**Subject: Outcome of the Board Meeting** 

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, please find attached herewith the financial results for the quarter and year ended 31 March 2022 approved by the meeting of the Board of Directors held today viz. 24 May 2022 and took on record the Audit Report on the said financial results given the by Statutory Auditors.

The Board in the abovementioned meeting has also appointed M/s Sinha RK & Company, Company Secretaries as Secretarial Auditors of the Company for the financial year ended 31st March 2022.

The meeting started at 5:30 PM and concluded at 7:45 PM.

You are requested to take note of the same in your records for the purpose of further dissemination.

Fax: +91-129-2270201

www.technofabengineering.com

**Yours Faithfully** For Technofab Engineering Limited

**Arun Singh Company Secretary** 

Date: 24.05.2022 Place: Faridabad



Registered Office: 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN: L74210DL1971PLC005712

#### AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

		STANDALONE				
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited*	Unaudited	Audited*	Audited	Audited
1	Revenue from operations	4,260.83	4,219.75	1,032.19	11,294.32	2,662.9
11	Other income	55.33	104.92	244.19	195.10	1,136.7
III	Total Revenue (I+II)	4,316.16	4,324.67	1,276.38	11,489.42	3,799.6
IV	Expenses	4,010.10	7,027.01	1,2,0.00		
1 V	(a) Cost of materials consumed	578.21	175.92	242.64	1,215.21	1,243.3
	(b) Changes in inventories of finished goods,	(0.68)	8.90	(6.39)	183.94	696.
	work-in-progress and stock-in-trade	(0.00)	0.70	(0.57)	103.74	070.
	(c) Expenditure on Contracts	3,632.77	3,499.88	734.78	9,432.02	1,047.0
	The Property of the Control of the C	110.04	172.28	307.32	676.84	1,047.0
	(d) Employee benefits expense	100000000000000000000000000000000000000		177 7864883 3376 97	0.03000-3000000-101.5	
247	(e) Finance costs	681.28	143.41	139.96	1,341.84	1,238.0
	(f) Depreciation and amortization expense	53.26	55.88	66.95	228.01	300.5
	(g) Other expenses	1,858.58	1,159.89	226.70	3,178.61	6,611.3
	Total Expenses (IV)	6,913.46	5,216.16	1,711.96	16,256.47	12,228.5
V	Profit (Loss) before exceptional items and tax (III -IV)	(2,597.30)	(891.49)	(435.58)	(4,767.05)	(8,428.9
VI	Exceptional items		3,231.86	654.46	3,231.86	4,371.4
VII	Profit (Loss) after exceptional items but before tax (V+VI)	(2,597.30)	(4,123.35)	(1,090.04)	(7,998.91)	(12,800.3
VIII	Tax expense					
****	(I) Current Tax		1.0	1	1	
	(II) Deferred Tax					
	(III) Tax Adjustment for Earlier Years	0.63		(5.49)	0.63	
		0.63		(5.49)	0.63	
IV.	Total Tax expense	(2,597.93)	(4,123.35)	(1,084.55)	(7,999.54)	(12,800.3
IX	Profit / (Loss) for the period from continuing operations (VII-VIII) Discontinued operations :-	(2,377.73)	(4,125.55)	(1,004.55)	(7,777.54)	(12,000.0
Х	Profit/(Loss) from discontinued operations					_
XI	Tax expense of discontinued operations					
XII						
	Profit/(Loss) from discontinued operations (after tax)	(0.507.03)	(4 102 25)	(1.004.55)	(7 000 54)	(12 000 3
XIII	Profit/(Loss) for the period (IX + XII )	(2,597.93)	(4,123.35)	(1,084.55)	(7,999.54)	(12,800.3
XIV	Other comprehensive income (OCI):					
	A. Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain (losses) on defined benefit plans	20.49	-	12.93	20.49	4.7
	Income tax effect on above	-	-	-	-	-
	(ii) Equity Instruments through Other Comprehensive Income	(0.17)	0.39	0.24	. 0.71	1.1
	(Gain on Fair Valuation of Long Term Investment)					
	Income tax effect on above			- 1		
	Total other comprehensive income (XIV)	20.32	0.39	13.17	21.20	5.8
XV	Total Comprehensive Income ( Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII+XIV)	(2,577.61)	(4,122.96)	(1,071.38)	(7,978.34)	(12,794.4
	(Comprising Profit (Loss) and OCI for the year)					
XVI	Paid-up equity share capital (* 10 per share)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.0
XVII	Earnings per equity share (for continuing operations):		A Barrier			
AVII	(1) Basic	(24.77)	(39.31)	(10.34)	(76.26)	(122.0
	(2) Diluted	(24.77)	(39.31)	(10.34)	(76.26)	(122.0
XVIII	Earnings per equity share (for discontinuing operations):					
411	(1) Basic					_
	(2) Diluted				20.70	
XIX	Earnings per equity share:			2 30		
AIA	(1) Basic	(24.77)	(39.31)	(10.34)	(76.26)	(122.0
	(2) Diluted	(24.77)	(39.31)	(10.34)	(70.20)	(122.

Registered Office: 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521 E-mail: info@technofabengineering.com, Website: www.technofabengineering.com CIN: L74210DL1971PLC005712

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2022

Rs. in Lakhs

(a) Property, Plant and Equipment (b) investment in Property (c) Other intangible assets (4.62 8.20 (d) Financial Assets (ii) Investments (iii) Loans (20.53 187.64 (e) Other non-current assets 7.75.5 (e) Other non-current assets 8.75.64.64 (e) Other non-current assets 8.75.64.64 (e) Other non-current assets (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets 1.20 15.24 (e) Current Tax Assets (Net) (68.50 19.48 (d) Other Current Assets (6.512.20 7,399.88 12.00 (d) Other Current Cash (6.512.20 7,399.88 12.00 (d) Other Current Cash (6.512.20 7,399.88 12.00 (d) Other Current Cash (6.512.20 7,399.88 12.00 (d) Other Carrent Cash (6.			Rs. in Lakhs	
ASSETS Non-Current Assets (a) Property, Plant and Equipment (b) Investment in Property (c) Other Intangible assets (d) Financial Assets (i) Investments (ii) Loans (e) Other non-current assets (f) Investments (g) Other non-current assets (e) Other non-current assets Total Non-Current Assets (a) Inventories (b) Financial Assets (ii) Investments (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Other Financial Assets (iii) Other Financial Liabilities (a) Equity And Liabilities (b) Current Liabilities (a) Financial Liabilities (b) Other Current Liabilities (i) Borrowings (ii) Financial Liabilities (i) Borrowings (iii) Trade Payabies (iii) Cash and Carrent Liabilities (iii) Cash and Carrent Assets (iii) Cash and Cash Equivalents (iiii) Other Equivalents (iii) Other Equivalents (iiii) Other Equivalents (iiii) Other Equivalents (iii) Othe			THE RESIDENCE OF THE PERSON NAMED IN COLUMN TWO	
ASSETS Non-Current Assets (a) Property, Plant and Equipment (b) Investment in Property (c) Other Intangible assets (d) Financial Assets (d) Investments (ii) Investments (iii) Loans (e) Other non-current assets (a) Investments (b) Investments (c) Other intangible assets (d) Investments (e) Other non-current assets (e) Other non-current assets (e) Other non-current assets (a) Inventories (b) Inventories (c) Other non-current assets (ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iii) Other Bank balances other than (iii) above (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (a) Equity And LiaBilities (b) Enancial Liabilities (a) Equity Share Capital (b) Other Equity (c) Other Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Borrowings (c) Other non Current Liabilities (d) Borrowings (e) Other non Current Liabilities (ii) Borrowings (iii) Borrowings (iv)			A Mary Carlotter Hartman and the	
Non-Current Assets	ASSETS	Warch, 2022	March, 2021	
(b) Investment in Property (c) Other Intangible assets (d) Financial Assets (d) Financial Assets (ii) Loans (20,53) 187,64 (iii) Chernon-current assets (20,528,22) 5,506,46 (20,528,22) 5,506,46 (20,528,22) 5,506,46 (20,528,22) 5,506,46 (20,528,22) 5,506,46 (20,528,23) (20,528,23	Non-Current Assets			
(c) Other intangible assets (d) Financial Assets (d) Financial Assets (i) Investments 1,071.74 1,071.04 (ii) Loans (e) Other non-current assets 71.55 (e) Other non-current assets 75.238.22 5,506.46 (e) Other non-current Assets 5,238.22 5,506.46 (e) Other non-current Assets 5,238.22 5,506.46 (e) Other non-current Assets 5,238.22 5,506.46 (e) Other non-current Assets 75.238.22 5,506.46 (e) Other Current Assets 75.238.22 26,593.70 (e) Other Bank balances other than (iii) above 75.238.22 27,7 3.26 (e) Other End to Palances other than (iii) above 75.238.23 92.74 (e) Other End to Palances other than (iii) above 75.238.238 92.74 (e) Other Tamorial Assets 75.238.238 92.74 (e) Other Tamorial Assets 75.238.238 92.74 (e) Other Current Assets 75.238.238 92.74 (e) Other Current Assets 75.238.238 92.74 (e) Other Current Assets 95.238 92.74 (e) Other Current Liabilities (e) Borrowings 95.238 95.838 95	(a) Property, Plant and Equipment	3,908.06	4,168.84	
(d) Financial Assets	(b) Investment in Property	52.27	53.19	
(d) Financial Assets	(c) Other intangible assets	4.62	8.20	
(ii) Loans (e) Other non-current assets 7 17.55   Total Non-Current Assets 5, 5, 506.46   Current Assets 5, 5, 506.46   Current Assets (a) Inventories 14.21   (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above 3.27   (iii) Other Bank balances other than (iii) above 3.27   (iv) Other Financial Assets 1.20   (iv) Other Financial Assets (Net) 6.85.50   (d) Current Tax Assets (Net) 6.85.50   (d) Current Assets 6, 512.20   (d) Current Assets 6, 512.20   (d) Other Current Assets 6, 512.20   (e) Current Assets 7, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	(d) Financial Assets			
(ii) Loans (e) Other non-current assets 7 17.55   Total Non-Current Assets 5, 5, 506.46   Current Assets 5, 5, 506.46   Current Assets (a) Inventories 14.21   (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above 3.27   (iii) Other Bank balances other than (iii) above 3.27   (iv) Other Financial Assets 1.20   (iv) Other Financial Assets (Net) 6.85.50   (d) Current Tax Assets (Net) 6.85.50   (d) Current Assets 6, 512.20   (d) Current Assets 6, 512.20   (d) Other Current Assets 6, 512.20   (e) Current Assets 7, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	(i) Investments	1,071.74	1,071.04	
(e) Other non-current assets Total Non-Current Assets  Current Assets (a) Inventories (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (e) Total Current Assets (f) Trade Receivables (iv) Other Financial Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Equity (iv)			Market Market Committee	
Total Non-Current Assets	마음 (1997) 그렇게 하는 이 사람들이 살아 있다면 하는 그들은 사람들이 살아 있다면 하는 것이 없는 것이다.			
(a) Inventories	Total Non-Current Assets	5,238.22	5,506.46	
(a) Inventories				
(b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (e) Current Assets (f) Equivalents (g) Other Current Assets (het)				
(i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Current Assets (d) Other Current Assets (a) Equity AND LIABILITIES Shareholders' Funds (a) Equity Share Capital (b) Other Equity (21,254.13) (13,275.79 Total Equity (a) Fronziera Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Other non Current Liabilities (d) Other of Equity (e) Courrent Assets  23,312.02 (7,399.98 37,342.45 (7,399.98 (7,39		14.21	201.55	
(ii) Cash and Cash Equivalents (iii) Other Bank balances other than (iii) above (iv) Other Financial Assets (iv) Other Financial Liabilities (iv) Other Financial Sasets (iv) Other Current Assets (iv) Other Equity (iv) Other Current Liabilities (iv) Borrowings (iv) Frovisions (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Borrowings (iv) Other Current Liabilities (iv) Borrowings (iv) Frovisions (iv) Other Current Liabilities (iv) Borrowings (iv) Other Current Liabilities (iv) Other Current Liabi	AMORE DIMENSION SERVICES SERVI		187781311271 11881	
(iii) Other Bank balances other than (iii) above (iv) Other Financial Assets 1.20 15.24 (c) Current Tax Assets (Net) 68.50 19.48 (d) Other Current Assets (Net) 65.12.20 7,399.98 (d) Other Current Assets 5.512.20 7,399.98 (d) Other Current Assets 32,104.24 34,325.95 (707AL ASSETS 37,342.45 39,832.41 (32,25.95 (707AL ASSETS) 37,342.45 39,832.41 (20,205.13) (21,254.13) (21,254.13) (21,254.13) (21,254.13) (21,254.13) (21,254.13) (21,254.13) (21,255.79 (20,205.13) (22,26.79 (20,205.13) (22,26.79 (20,205.13) (22,26.79 (20,205.13) (20,		23,312.02	26,593.70	
(iv) Other Financial Assets (c) Current Tax Assets (Net) (d) Other Current Ax Assets (Net) (d) Other Current Assets Total Current Assets  Total Current Assets  Total Current Assets  TOTAL ASSETS  TO	이 그는 사람이 있는 것이 되는 것도 되었다면 그 바람이 되었다면 사람이 되었다는 것이 되었다면 하는 것이 되었다면 하는데 되었다면 되었다면 하는데 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면	2,192.83	92.74	
(c) Current Tax Assets (Net) 68.50 19.48 (d) Other Current Assets 5 19.48 (d) Other Current Assets 6,512.20 7,399.98 Total Current Assets 6,512.20 7,399.98 32,104.24 34,325.95 32,104.24 34,325.24		3.27	3.26	
(d) Other Current Assets  Total Current Assets  Total Current Assets  TOTAL ASSETS  37,342.45  39,832.41  EQUITY AND LIABILITIES Shareholders' Funds (a) Equity Share Capital (b) Other Equity  Total Equity  Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other non Current Liabilities (c) Other non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Other non Current Liabilities (d) Borrowings (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (ii) Trade Payables  Dues to Others (iii) Other Financial Liabilities (iii) Other Current Liabilities (b) Other Current Liabilities (c) Provisions (iii) Other Current Liabilities (b) Other Current Liabilities (c) Provisions (iii) Other Liabilities (c) Provisions (iii) Other Current Liabilities (iiii) Other Current Liabilities (iiii) Other Current Liabilities (iiii) O		1.20	15.24	
Total Current Assets  32,104.24 34,325.95  TOTAL ASSETS  37,342.45 39,832.41  EQUITY AND LIABILITIES Shareholders' Funds (a) Equity Share Capital 1,049.00 1,049.00 (b) Other Equity (21,254.13) (13,275.79 Total Equity (20,205.13) (12,226.79  Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other non Current Liabilities (c) Other non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Other non Current Liabilities (a) Financial Liabilities (b) Dues to Micro and Small Enterprises Dues to Micro and Small Enterprises Dues to Others (ii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Other Current Liabilities (iv	(c) Current Tax Assets (Net)	68.50	19.48	
### TOTAL ASSETS    37,342.45   39,832.41	(d) Other Current Assets	6,512.20	7,399.98	
EQUITY AND LIABILITIES Shareholders' Funds (a) Equity Share Capital (b) Other Equity (c) 21,254.13) (13,275.79 Total Equity (c) Courrent Liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Foreign State	Total Current Assets	32,104.24	34,325.95	
EQUITY AND LIABILITIES Shareholders' Funds (a) Equity Share Capital (b) Other Equity (c) 21,254.13) (13,275.79 Total Equity (c) Courrent Liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Foreign State	TOTAL ASSETS	27.040.45	20.022.44	
Shareholders' Funds       1,049.00       1,049.00         (a) Equity Share Capital       1,049.00       1,049.00         (b) Other Equity       (21,254.13)       (13,275.79         Total Equity       (20,205.13)       (12,226.79         Non-Current Liabilities       (a) Financial Liabilities       (b) Borrowings       1,656.95       1,669.35         (b) Provisions       95.82       126.67       126.67       126.67         (c) Other non Current Liabilities       6,070.52       5,890.74       7,823.29       7,686.76         Current Liabilities       (a) Financial Liabilities       36,961.95       32,520.43         (ii) Borrowings       36,961.95       32,520.43         (iii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       57,547.58       52,059.20	TOTAL ASSETS	37,342.45	39,832.41	
(a) Equity Share Capital       1,049.00       1,049.00         (b) Other Equity       (21,254.13)       (13,275.79         Total Equity       (20,205.13)       (12,226.79         Non-Current Liabilities       (20,205.13)       (12,226.79         Non-Current Liabilities       (6) Financial Liabilities       (7) 55.89       1,656.95       1,656.95       1,669.35       1,669.35       1,666.93	EQUITY AND LIABILITIES			
(a) Equity Share Capital       1,049.00       1,049.00         (b) Other Equity       (21,254.13)       (13,275.79         Total Equity       (20,205.13)       (12,226.79         Non-Current Liabilities       (20,205.13)       (12,226.79         Non-Current Liabilities       (6) Financial Liabilities       (7) 55.89       1,656.95       1,656.95       1,669.35       1,669.35       1,666.93	Shareholders' Funds			
(b) Other Equity (21,254.13) (13,275.79)  Total Equity (20,205.13) (12,226.79)  Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 1,656.95 1,669.35 (b) Provisions 95.82 126.67 (c) Other non Current Liabilities 6,070.52 5,890.74  Total Non-Current Liabilities 7,823.29 7,686.76  Current Liabilities (a) Financial Liabilities (i) Borrowings 36,961.95 32,520.43 (ii) Trade Payables Dues to Micro and Small Enterprises 59.65 65.85 Dues to Others 8,578.80 7,073.05 (iii) Other Financial Liabilities (b) Other Current Liabilities 3.05 3.05 (c) Provisions 29.30 58.86 Total Current Liabilities 49,724.29 44,372.44  Total Liabilities 57,547.58 52,059.20		1 049 00	1 049 00	
Non-Current Liabilities   (20,205.13)   (12,226.79   Non-Current Liabilities   (20,205.13)   (20	[2] 1일 - 1일	The state of the s		
Non-Current Liabilities   (a) Financial Liabilities   (i) Borrowings   1,656.95   1,669.35   126.67   (c) Other non Current Liabilities   6,070.52   5,890.74   (c) Other non Current Liabilities   6,070.52   5,890.74   (c) Other non Current Liabilities   7,823.29   7,686.76   (c) Other non Current Liabilities   7,823.29   7,686.76   (c) Financial Liabilities   (a) Financial Liabilities   (b) Borrowings   36,961.95   32,520.43   (ii) Trade Payables   59.65   65.85   65.85   (iii) Other Pinancial Liabilities   8,578.80   7,073.05   (iii) Other Financial Liabilities   3.05   3.05   (iii) Other Current Liabilities   4,091.53   4,651.20   (c) Provisions   29.30   58.86   (c) Provisions   29.30   58.86   (c) Provisions   29.30   58.86   (c) Financial Liabilities   49,724.29   44,372.44   (c) Financial Liabilities   57,547.58   52,059.20   (c) Financial Liabilities   (c) Financial Liabilitie	[18] [18] [18] [19] [19] [19] [19] [19] [19] [19] [19			
(a) Financial Liabilities       1,656.95       1,669.35         (b) Provisions       95.82       126.67         (c) Other non Current Liabilities       6,070.52       5,890.74         Total Non-Current Liabilities       7,823.29       7,686.76         Current Liabilities       (a) Financial Liabilities       36,961.95       32,520.43         (ii) Borrowings       36,961.95       32,520.43         (iii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20		(20,203.13)	(12,220.73	
(a) Financial Liabilities       1,656.95       1,669.35         (b) Provisions       95.82       126.67         (c) Other non Current Liabilities       6,070.52       5,890.74         Total Non-Current Liabilities       7,823.29       7,686.76         Current Liabilities       (a) Financial Liabilities       36,961.95       32,520.43         (ii) Borrowings       36,961.95       32,520.43         (iii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	Non-Current Liabilities			
(i) Borrowings       1,656.95       1,669.35         (b) Provisions       95.82       126.67         (c) Other non Current Liabilities       6,070.52       5,890.74         Total Non-Current Liabilities       7,823.29       7,686.76         Current Liabilities       36,961.95       32,520.43         (ii) Borrowings       36,961.95       32,520.43         (ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20		1	-	
(b) Provisions       95.82       126.67         (c) Other non Current Liabilities       6,070.52       5,890.74         Total Non-Current Liabilities       7,823.29       7,686.76         Current Liabilities       36,961.95       32,520.43         (a) Financial Liabilities       36,961.95       32,520.43         (ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       57,547.58       52,059.20	A CONTROL OF STREET CONTROL OF	1 656 95	1 660 35	
(c) Other non Current Liabilities       6,070.52       5,890.74         Total Non-Current Liabilities       7,823.29       7,686.76         Current Liabilities       36,961.95       32,520.43         (a) Financial Liabilities       36,961.95       32,520.43         (ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20				
Total Non-Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Dues to Micro and Small Enterprises  Dues to Others  (iii) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions  Total Current Liabilities  7,823.29  7,686.76  32,520.43  36,961.95  32,520.43  4,578.80  7,073.05  8,578.80  7,073.05  3.05  4,091.53  4,651.20  29.30  58.86  Total Current Liabilities  49,724.29  44,372.44				
Current Liabilities       7,650.0         (a) Financial Liabilities       36,961.95       32,520.43         (ii) Borrowings       36,961.95       32,520.43         (iii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20				
(a) Financial Liabilities       36,961.95       32,520.43         (ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20		7,823.29	7,080.70	
(i) Borrowings       36,961.95       32,520.43         (ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	Current Liabilities			
(ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	(a) Financial Liabilities	1 1		
(ii) Trade Payables       59.65       65.85         Dues to Micro and Small Enterprises       59.65       65.85         Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	(i) Borrowings	36,961.95	32,520.43	
Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	(ii) Trade Payables			
Dues to Others       8,578.80       7,073.05         (iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	Dues to Micro and Small Enterprises	59.65	65.85	
(iii) Other Financial Liabilities       3.05       3.05         (b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	Dues to Others		TOTAL CONTRACTOR OF THE STATE O	
(b) Other Current Liabilities       4,091.53       4,651.20         (c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	(iii) Other Financial Liabilties		The second secon	
(c) Provisions       29.30       58.86         Total Current Liabilities       49,724.29       44,372.44         Total Liabilities       57,547.58       52,059.20	(b) Other Current Liabilities			
Total Current Liabilities 49,724.29 44,372.44  Total Liabilities 57,547.58 52,059.20	(c) Provisions		A Little Control of the Control of t	
Total Liabilities 57,547.58 52,059.20				
37,347.30 32,033.20		43,724.23	77,372.44	
TOTAL EQUITY AND LIABILITES 27 3A2 AE 29 922 A1	Total Liabilities	57,547.58	52,059.20	
	TOTAL EQUITY AND LIABILITES	37,342.45	39,832.41	

Registered Office: 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN: L74210DL1971PLC005712

# AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Year Ended	Rs. in Lakhs Year Ended
Taruculars	31-Mar-22	31-Mar-21
(A) CASH FLOW OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Item	(7,998.90)	(12,800.32)
Adjustment for :		
Depreciation	228.01	300.58
Interest Expenses	753.97	628.37
Interest Income	7.28	51.76
Loss on Sale of Property, Plant and Equipments (Net)	9.74	233.29
Dividend Income	(0.04)	(0.05)
Bad Debts Recovered (Net)	(1,484.68)	(5,830.53)
Liability No Longer Required	150.99	1,058.85
Operating Profit before Working Capital Changes	(8,333.63)	(16,358.04)
Adjustment for : Trade receivables	4,766.36	12,423.04
Loans and Advances and other assets	924.25	1,088.06
Inventories	187.34	954.37
Trade and Other payables	929.46	(1,798.81)
Cash Generated from Operation	(1,526.22)	(3,691.38)
Direct Taxes Paid	(69.13)	92.06
Net Cash Flow from Operating Activities	(1,595.35)	(3,599.33)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.37)	-
Sale of Fixed Assets	27.89	102.22
Interest Income	(7.28)	(51.76)
Sale / (Purchase) of Investments (Net)		
Dividend Received	0.04	0.05
Net Cash from (-used) in Investing Activities	20.28	50.51
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(753.97)	(628.37)
Proceeds / (Repayment) from / of Long term Borrowings (Net)	(12.40)	382.71
Proceeds / (Repayment) from / of Short term Borrowings (Net)	1,209.67	(911.51)
Increase in Borrowings due to Invocation of Bank Guarantees	3,231.86	4,371.40
Net Cash Flow From Financing Activities	3,674.16	3,213.23
Net Increase in Cash and Cash Equivalents	2,100.09	(334.58)
Cash & Cash Equivalents (Opening Balance)	92.74	427.32
Cash & Cash Equivalents (Closing Balance)	2,192.83	92.74

#### Notes:

Place: Faridabad

Date: 24-05-2022

- 1 The above results were placed before and reviewed by the Audit Committee at its meeting held on 24th May, 2022 and subsequently approved by the Board of Directors at its meeting held on the same date.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one Primary Segment i.e. Engineering, Procurement and Construction. Hence, there is no other reportable segment.
- The Company was unable to complete various projects in time, performance bank guarantees of the Company were also invoked by other parties, and non-recovery of its funds due to various reasons and hence defaulted on repayment of dues to lenders, consequently the lenders have classified the loan balances of the Company as non-performing assets.
- The Company has incurred significant losses during the period ended 31st March 2022 and also in the previous periods/years further the networth of the company is Negative as at 31st March 2022. The Company has delayed/defaulted in payment of loans and interest and loan accounts have been classified as non-performing assets by banks. Due to fund constraints and other reasons the company has not been able to complete projects as expected, resulting to invocation of bank guarantees/performance guarantees. The Company has received the notices from IDBI Bank and State Bank of India u/s 13(2) of Securitisation and Reconstruction of Financial Aesstes and Enforcement of Security Interest Act.2002, for recovery of defauled payment of loan and interest. Notwithstanding the above, the Standalone financial statements of the Company have been prepared on going concern basis as management believes that the Company would be able to ultimately establish profitable operations, meet its commitments and reduce debt.
- 6 Consequently upon the account become NPA, the banks have stopped charging interest from July-2019. As per our calculation unprovided/uncharged interest for the quarter ended 31.03.2022 is Rs. 998.77 Lakhs and total unprovided/uncharged interest from July-2019 to March 2022 is Rs.10299.59 Lakhs.
- \* The financial figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021 and December 31, 2020 respectively.

8 The figures of the previous period have been regrouped / rearranged wherever necessary.

For Technofab Engineering Ltd.

Arjun Gupta Chairman & Managing Director

DIN No:00012092

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TECHNOFAB ENGINEERING LIMITED

Registered Office: 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com CIN: L74210DL1971PLC005712

#### STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

			Quarter Ended		Year Ended	
		31.03.2022 Audited*	31.12.2021 Unaudited	31.03.2021 Audited*	31.03.2022 Audited	31.03.2021 Audited
	Revenue from operations	4.260.83	4,219,75	1,032,19	11,294.32	2,662.90
	Other income	55.33	104.92	244.19	195.14	1,136.75
	Total Revenue (I+II)	4,316.16	4,324.67	1,276.38	11,489.46	3,799.65
IV	Expenses	4,310.10	4,524.07	1,270.50	11,407.40	3,777.03
	(a) Cost of materials consumed	578.21	175.92	242.64	1,215.21	1,243.38
	(b) Changes in inventories of finished goods,	(0.68)	8.90	(6.39)	183.94	696.11
	work-in-progress and stock-in-trade	(0.00)	0.70	(0.57)	100.74	0,0.11
	(c) Expenditure on Contracts	3,632,77	3,499.88	734.78	9,432.02	1,047.08
-	(d) Employee benefits expense	110.04	172.28	307.32	676.84	1.092.01
	(e) Finance costs	681.28	143.41	96.32	1,341.84	1,106.64
	(f) Depreciation and amortization expense	53.26	55.88	66.95	228.01	303.07
	(g) Other expenses	1,855.83	1,163.06	227.68	3,179.04	6,715.19
	Total Expenses (IV)	6,910.71	5,219.33	1,669.30	16,256.90	12,203.48
٧	Profit (Loss) before exceptional items and tax (III -IV)	(2,594.55)	(894.66)	(392.92)	(4,767.44)	(8,403.83
VI.	Exceptional items		3,231.86	654.46	3,231.86	4,371.40
VII	Profit (Loss) after exceptional items but before tax (V+VI)	(2,594.55)	(4,126.52)	(1,047.38)	(7,999.30)	(12,775.23
VIII	Tax expense					
20100000	(I) Current Tax		-		-	
	(II) Deferred Tax			(0.01)	-	(0.48
N.	(III) Tax Adjustment for Earlier Years	0.63		4.97	1.41	10.46
	Total Tax expense	0.63		4.96	1.41	9.98
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(2,595.18)	(4,126.52)	(1,052.34)	(8,000.71)	(12,785.21)
	Discontinued operations :-					
X	Profit/(Loss) from discontinued operations			312435-		
XI	Tax expense of discontinued operations	•				-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	1.5	James 8	
XIII	Profit/(Loss) for the period (IX + XII )	(2,595.18)	(4,126.52)	(1,052.34)	(8,000.71)	(12,785.21
KIV	Other comprehensive income (OCI):	00.40		10.00	00.40	474
- 16	a. Item that will not be reclassified to Profit or Loss	20.49		12.93	20.49	4.76
	b. Tax relating to items that will not be reclassified to profit or loss	•		-	3	
	c. Item that will be reclassified to Profit or Loss	(0.18)	0.39	0.24	0.70	1.12
	d. Tax relating to items that will not be reclassified to profit or loss	And the second				
	Total other comprehensive income (XIV)	20.31	0.39	13.17	21.20	5.88
XV	Total Comprehensive Income ( Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII+XIV)	(2,574.87)	(4,126.13)	(1,039.17)	(7,979.52)	(12,779.33
	(Comprising Profit (Loss) and OCI for the year)			30		
XVI	Paid-up equity share capital (₹ 10 per share)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
(VII	Earnings per equity share (for continuing operations):			30.50-525	*	
	(1) Basic	(24.74)	(39.34)	(10.03)	(76.27)	(121.88
	(2) Diluted	(24.74)	(39.34)	(10.03)	(76.27)	(121.88
(VIII	Earnings per equity share (for discontinuing operations):	and the second	2000			
-	(1) Basic		. 4			
	(2) Diluted	- 1				1.2
XIX	Earnings per equity share:					
	(1) Basic	(24.74)	(39.34)	(10.03)	(76.27)	(121.88
	(2) Diluted	(24.74)	(39.34)	(10.03)	(76.27)	(121.88

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CIN: L74210DL1971PLC005712

# AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2022

Rs. in Lakhs

			CONSOLIDATED	
. No.	Particulars	As at 31st March, 2022	As at 31st March 2021	
1. X %	Assets	Audited	Audited	
(1)	Non-current assets			
/	(a) Property, Plant and Equipment	3,908.06	4,168.8	
	(b) Investment in Property	52.27	53.1	
	(c) Goodwill	565.01	565.0	
	(d) Other intangible assets	4.62	8.2	
	(e) Financial Assets	1.37	1	
	(i) Investments	3.27	2.5	
	(ii) Loans	201.53	187.6	
	(e) Other non-current assets		17.5	
	The Engineering and the Commission of the Commis	_	1,	
<b>10</b> 1	(f) Deferred tax assets (net)			
(2)	Current assets	14.21	201.5	
	(a) Inventories	14.21	201	
	(b) Financial Assets	22 242 02	26 502	
	(i) Trade receivables	23,312.02	26,593.7 100.9	
	(ii) Cash and cash equivalents	2,194.44		
	(iii) Bank balances other than (iii) above	3.27	3	
	(iv) Other financial assets	76.22	90.	
	(c) Other current assets	6,551.52	7,400.7	
	(c) Other current assets (d) Current tax assets (Net)	6,551.52 68.50	7,400.7 43.2	
	(d) Current tax assets (Net)	68.50	43.2	
	(d) Current tax assets (Net)  Total assets	1000 2 1000 1000 1000 1000		
(1)	(d) Current tax assets (Net)  Total assets  Equity and liabilities	68.50	43.2	
(1)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity	68.50 <b>36,954.94</b>	43.2 39,436.0	
(1)	(d) Current tax assets (Net)  Total assets Equity and liabilities Equity (a) Equity share capital	68.50 <b>36,954.94</b> 1,049.00	39,436.0 1,049.0	
	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity	68.50 <b>36,954.94</b>	39,436.0 1,049.0	
(2)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity Liabilities	68.50 <b>36,954.94</b> 1,049.00	39,436.0 1,049.0	
	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities	68.50 <b>36,954.94</b> 1,049.00	39,436.0 1,049.0	
(2)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities	68.50 <b>36,954.94</b> 1,049.00	39,436.0 1,049.0 (12,007.0	
(2)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings	68.50 36,954.94 1,049.00 (19,986.83)	43 39,436 1,049 (12,007	
(2)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions	1,049.00 (19,986.83)	43 39,436 1,049 (12,007	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities	68.50 36,954.94 1,049.00 (19,986.83)	43 39,436 1,049 (12,007	
(2)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities	1,049.00 (19,986.83)	43. 39,436. 1,049. (12,007.	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities	1,049.00 (19,986.83) 95.82 6,070.52	43 39,436 1,049 (12,007 2 126 5,890	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities	1,049.00 (19,986.83)	43 39,436 1,049 (12,007 2 126 5,890	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities Current liabilities (a) Financial Liabilities (b) Provisions	1,049.00 (19,986.83) 95.82 6,070.52	43 39,436 1,049 (12,007 2 126 5,890 32,520	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings	1,049.00 (19,986.83) 95.82 6,070.52	43 39,436 1,049 (12,007 2 126 5,890 32,520	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables	1,049.00 (19,986.83) 95.82 6,070.52	43 39,436 1,049 (12,007 2 126 5,890 32,520 65	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  Dues to Micro and Small Enterprises  Dues to Others	1,049.00 (19,986.83) 95.82 6,070.52 36,961.95	43.3 39,436.4 1,049.4 (12,007.3 2.126.5,890. 32,520.65.7,073.	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (c) Other non-current liabilities  Current liabilities (i) Borrowings (ii) Trade payables  Dues to Micro and Small Enterprises  Dues to Others (iii) Other financial liabilities	95.82 6,070.52 36,961.95 59.65 8,578.81 3.05	43.3 39,436.0 1,049.0 (12,007.3 2.126.0 5,890.0 32,520.0 65.0 7,073.0 3.0	
(2) (A)	(d) Current tax assets (Net)  Total assets  Equity and liabilities  Equity (a) Equity share capital (b) Other equity  Liabilities  Non-current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables  Dues to Micro and Small Enterprises  Dues to Others	95.82 6,070.52 36,961.95 59.65 8,578.81	39,436.6 1,049.6	

Registered Office : 913, Hemkunt Chambers, 89, Nehru Place, New Delhi – 110 019, India Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com CIN: L74210DL1971PLC005712

### AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

				Rs. in Lakhs
	Particulars		Year Ended 31-Mar-22	Year Ended 31-Mar-21
(A)	CASH FLOW OPERATING ACTIVITIES			
	Net Profit Before Tax and Extraordinary Item Adjustment for :		(7,999.31)	(12,775.23)
	Depreciation		228.01	303.07
	Interest Expenses		753.97	490.08
	Interest Income		0.32	51.76
	Loss on Sale of Property, Plant and Equipments (Net)		9.74	297.44
	Dividend Income		(0.04)	(0.05)
	Bad Debts Recovered (Net)		(1,484.68)	(5,830.53)
	Liability No Longer Required		150.99	1,058.85
	Operating Profit before Working Capital Changes Adjustment for:		(8,341.00)	(16,404.62)
	Trade receivables		4,766.36	12,423.04
	Loans and Advances and other assets		909.46	1,096.28
	Inventories		187.34	954.37
	Trade and Other payables		929.45	(1,597.42)
	Cash Generated from Operation		(1,548.39)	(3,528.35)
	Direct Taxes Paid		- 69.91	37.23
	Net Cash Flow from Operating Activities	(A)	(1,618.30)	(3,491.11)
(B)	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets		(0.37)	-
	Sale of Fixed Assets		27.89	1,002.22
	Interest Income		(0.32)	(51.76)
	Sale / (Purchase) of Investments (Net)		-	-
	Dividend Received		0.04	0.05
	Net Cash from (-used) in Investing Activities	(B)	27.24	950.51
(C)	CASH FLOW FROM FINANCING ACTIVITIES			
	Interest Paid		(753.97)	(490.08)
	Proceeds / (Repayment) from / of Long term Borrowings (Net)		(2.96)	(7.80)
	Proceeds / (Repayment) from / of Short term Borrowings (Net)		1,209.67	(1,671.50)
	Increase in Borrowings due to Invocation of Bank Guarantees		3,231.86	4,371.40
	Net Cash Flow From Financing Activities	(C)	3,684.60	2,202.02
	Net Increase in Cash and Cash Equivalents	(A+B+C)	2,093.54	(338.58)
	Cash & Cash Equivalents (Opening Balance)		100.90	439.48
	Cash & Cash Equivalents (Closing Balance)		2,194.44	100.90

#### Notes:

Place: Faridabad

Date: 24-05-2022

- 1 The above results were placed before and reviewed by the Audit Committee at its meeting held on 24th May, 2022 and subsequently approved by the Board of Directors at its meeting held on the same date.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one Primary Segment i.e. Engineering, Procurement and Construction. Hence, there is no other reportable segment.
- The Company was unable to complete various projects in time, performance bank guarantees of the Company were also invoked by other parties, and non-recovery of its funds due to various reasons and hence defaulted on repayment of dues to lenders, consequently the lenders have classified the loan balances of the Company as non-performing assets.
- The Company has incurred significant losses during the period ended 31st March 2022 and also in the previous periods/years further the networth of the company is Negative as at 31st March 2022. The Company has delayed/defaulted in payment of loans and interest and loan accounts have been classified as non-performing assets by banks. Due to fund constraints and other reasons the company has not been able to complete projects as expected, resulting to invocation of bank guarantees/performance guarantees. The Company has received the notices from IDBI Bank and State Bank of India u/s 13(2) of Securitisation and Reconstruction of Financial Aesstes and Enforcement of Security Interest Act.2002, for recovery of defauled payment of loan and interest. Notwithstanding the above, the Standalone financial statements of the Company have been prepared on going concern basis as management believes that the Company would be able to ultimately establish profitable operations, meet its commitments and reduce debt.
- Consequently upon the account become NPA, the banks have stopped charging interest from July-2019. As per our calculation unprovided/uncharged interest for the quarter ended 31.03.2022 is Rs. 998.77 Lakhs and total unprovided/uncharged interest from July-2019 to March 2022 is Rs. 10299.59 Lakhs.
- The Consolidated Financial Results include the Financial Result of the following Subsidiary, Arihant Flour Mills Pvt. Ltd., Rivu Infrastructural Developers Pvt. Ltd. & Woodland Instruments Pvt. Ltd.
- \* The financial figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021 and December 31, 2020 respectively.
- The Consolidated Financial Results of the Company and its subsidiary have been prepared as per IND AS 110 "Consolidated financial statements" as notified by ministry of corporate affairs.
- 10 The figures of the previous period have been regrouped / rearranged wherever necessary.

For Tecknofab Engineering Ltd.

Arjun Gupta

Chairman & Managing Director

DIN No:00012092

WE

# G.C.AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

240,Ghalib Apartments, Parwana Road,

Pitampura, Delhi-110034 Phone: 9873342220

E-mail: ca\_gca@yahoo.co.in

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

#### Report on the audit of the Consolidated Financial Results

#### Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Technofab Engineering Limited** ("Parent Company") its subsidiary (collectively, "the Group") for the quarter ended 31st March, 2022 and for the year ended 31st March 2022 ("Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

I. Includes the results of the following entities;

S. No	CompanyName	Nature
i	Arihant Flour Mills Private Limited	Wholly owned subsidiary
2	Rivu Infrastructural Developers Private Limited	Wholly owned subsidiary
3	Woodlands Instruments Private Limited	Wholly owned subsidiary

- II. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- III. except for the effects / possible effects of the matters referred to in Basis of Qualified Opinion paragraph belowgives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2022 and for the year ended 31<sup>st</sup> March, 2022.

#### **Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities



under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate toprovideabasisforouropinion.

We draw your attention to Note No. 4 and 5 to the consolidated financial results with regard to multiple significant uncertainties faced by the group such as (a) Non availability of funds from banks, declaration of loans as NPA and uncharged interest due to NPA (b) Poor recovery from debtors (c) Invocation of performance guarantees / bank guarantees (d) Litigation with debtors. The impact of the above matters, if any, on the consolidated financial statements is presently not ascertainable.

# Material Uncertainty Related to Going Concern

We draw attention to Note No. 4 and 5 to the consolidated financial results, which describe the company's financial condition and its debts as at March 31, 2022. The Company's financial performance has impacted its ability to generate the cash flow that it needs to settle its liabilities as they fall due. The Company has defaulted in repayment of loan and interest payments. Due to fund constraints and other reasons the company has not been able to complete projects as expected, resulting in invocation of bank guarantees / performance guarantees. These events or conditions, along with other matters, indicates that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern, if the company is not able to raise funds, renegotiate / restructure liabilities, monetize its certain assets including but not limited to realization of stated amount of debtors and generate cash flow from operations that it needs to settle its liabilities as they fall due.

Our opinion is not modified in respect of this matter.

#### **Emphasis of Matter**

We draw attention to Note No. 4 and 5 to the consolidated financial results, which states that the group has defaulted on repayments to various banks due to invocation of various bank guarantees / performance guarantees and poor recovery and litigations with debtors.

Our opinion is not modified in respect of this matter.

# Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial statements. The Board of Directors of the Parent Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income /loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of



Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud
  or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
  detecting a material misstatement resulting from fraud is higher than for one resulting from
  error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or
  the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we
  are also responsible for expressing our opinion on whether the Group has adequate internal
  financial controls with reference to financial statements in place and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results /financial
  information of the Parent Company within the Group of which we are the independent
  auditors, to express an opinion on the statement. We are responsible for the direction,
  supervision and performance of the audit of the financial information of such entity included
  in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance of the Parent Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019dated 29<sup>th</sup>March 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the listing Regulations, to the extent applicable.

#### **OtherMatter**

- a) The accompanying Statement includes audited financial results / statements and other financial information in respect of subsidiary whose financial statements reflect total assets of Rs.19,69,21,202/- as at March 31, 2022, and total revenues of Rs. NIL/- and Rs. 3,240/- and total net profit / (loss) after tax of Rs.(28,320)/- and Rs. (40,151)/- for the quarter and the year ended on that date respectively and net cash outflows of Rs. 6,80,716/-for the year ended March 31,2022 as considered in the statement.
- b) These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of 3



Subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters.

The statement includes the results for the quarter ended 31st March 2022 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G C AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No: 017851N

G C AGARWAL M.No.083820

Proprietor

UDIN:

22083820AJNPCX1494

Place: Faridabad Date: 24.05.2022

# G.C.AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

240, Ghalib Apartments, Parwana Road, Pitampura, Delhi-110034

Phone: 9873342220 E-mail: ca qca@vahoo.co.in

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
TECHNOFAB ENGINEERING LIMITED

#### Report on the Audit of the StandaloneFinancial Results

#### **Qualified Opinion**

We have audited the accompanying Statement of quarterly and year to date standalone financial results of **Technofab Engineering Limited** ("the Company") for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Listing Obligations in this regard, and
- ii) except for the effects / possible effects of the matters referred to in Basis of Qualified Opinion paragraph belowgive a true and fair view in conformity with the applicable Ind AS and other Accounting Principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2022.

#### **Basis of Qualified Opinion**

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditors Responsibility for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide basis for our opinion.

We draw your attention to Note No. 4 & 5 to the standalone financial results with regard to multiple significant uncertainties faced by the Company such as (a) Non availability of funds from banks, declaration of loans as NPA and uncharged interest due to NPA (b) Poor recovery from debtors (c) Invocation of performance guarantees / bank guarantees (d) Litigation with debtors. The impact of the above matters, if any, on the standalone financial statements is presently not ascertainable.



#### Material Uncertainty Related to Going Concern

We draw attention to Note No. 4 and 5to the standalone financial results, which describe the company's financial condition and its debt as at March 31, 2022. The Company's financial performance has impacted its ability to generate the cash flow that it needs to settle its liabilities as they fall due. The Company has defaulted in repayment of loan and interest payments. Due to fund constraints and other reasons the company has not been able to complete projects as expected, resulting in invocation of bank guarantees / performance guarantees. These events or conditions, along with other matters, indicates that a material uncertainty exist that may cast significant doubt on the Company's ability to continue as a going concern, if the company is not able to raise funds, renegotiate / restructure liabilities, monetize its certain assets including but not limited to realization of stated amount of debtors and generate cash flow from operations that it needs to settle its liabilities as they fall due.

Our opinion is not modified in respect of this matter.

#### **Emphasis of Matter**

We draw attention to Note No. 4 & 5 to the standalone financial results, which states that the company has defaulted on repayments to various banks due to invocation of various bank guarantees / performance guarantees and poor recovery and litigations with debtors.

Our opinion is not modified in respect of this matter.

#### Management Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our



opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence that
  is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
  misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures
  that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible
  for expressing our opinion on whether the Company has adequate internal financial controls system
  in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### **Other Matters**

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of full financial year ended 31st March 2022 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

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For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 0,17851N

G C AGARWAL M.No.083820 Proprietor

Place: Faridabad Date: 24.05,2022 UDIN:

22083820AJNOWI1453