

Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

November 14, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 14, 2022, which commenced at 4:10 P.M. and concluded at 4:40 P.M.

Further to our intimation dated November 01, 2022 and November 9, 2022 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Technocraft Industries (India) Limited (the "Company") at its meeting held on November 14, 2022 has, inter alia, approved the following:

- Considered and approved the Financial Results of the Company for the quarter and half year ended on September 30, 2022 ("Financials"). Pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, we are enclosing Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2022 together with the Limited Review Report for the said Financials;
- Buyback of fully paid up Equity Shares of Face Value of Rs 10/- (Rupees Ten only) each up to 15,00,000 (Fifteen Lakhs only) Equity Shares of the Company for an aggregate amount not exceeding Rs. 150,00,00,000/- (Rupees One Hundred Fifty Crores only) (hereinafter referred to as the "**Buyback Size**"), being 6.13% of the total paid-up equity share capital, at a price of not exceeding Rs. 1,000/- (Rupees One Thousand only) per Equity Share (hereinafter the "Buyback Price" and such buyback, the "Buyback").
- The Buyback Offer Size represents 12.88% and 8.40 % of the aggregate of the Company's fully paid-up equity capital and free reserves as per the standalone and consolidated audited financial statements of the Company, respectively, for the financial year ended March 31, 2022 (the last audited financial statements available as on the date of Board meeting approving the proposal of Buyback), which is less than 25% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the SEBI Buyback Regulations.
- The Buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis through the "Tender Offer" route using



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mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") and the Companies Act, 2013 and rules made thereunder (the "Act"). The Buyback Size does not include transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

- Noted the intention of Members of the Promoter and Promoter Group of the Company to participate in the proposed Buyback.
- As the size of the proposed Buyback is more than 10% of the paid-up capital and free reserves of the Company hence members' approval through postal ballot is required. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.
- The process, record date, timelines and other requisite details of the Buyback will be set out in the public announcement and the letter of offer to be issued and published in accordance with the Buyback Regulations.
- Delegated to/ authorized the Buyback Committee of the Board to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.
- Appointed "Systematix Corporate Services Limited" as “Manager to the Buyback”. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

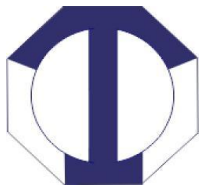
The information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015 as **Annexure-A**.

We request you to take the above information on record.

Thanking you.

For Technocraft Industries (India) Limited

Sudarshan Kumar Saraf
Co-Chairman & Managing Director
DIN 00035799
Encl. as above



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Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated 9th September, 2015

1. Buyback of Securities

Sr. No	Particulars	
1.	Number of securities proposed for buyback	Maximum 15,00,000 Equity Shares at maximum buy-back price of Rs. 1,000/- per Equity Share. The maximum number of Equity Shares proposed to be bought back may increase in case the actual price of the Buy-back is less than the maximum price of the Buy-back, however in any case, it will not be more than 25% of paid up equity share capital and free reserves of the Company in terms of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018. Further, the Company shall ensure compliance with the minimum public shareholding requirement as per conditions for continuous listing prescribed in terms of Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Number of securities proposed for buyback as a percentage of existing paid up capital.	Not exceeding 25% of the paid up equity share capital and free reserves of the Company. Up to 15,00,000 Equity Shares representing up to 6.13 % of the paid-up equity share capital of the Company.
3.	Buyback Price	Maximum price of Rs. 1,000/-/- per equity share.
4.	actual securities in number and percentage of existing paid up capital bought back	Up to 15,00,000 Equity Shares representing up to 6.13 % of the paid-up equity share capital of the Company. However, the actual number of Equity Shares to be bought back during the Buy-back will depend upon the actual price paid (excluding the Transaction Costs) for the Equity Shares bought back and the aggregate actual amount utilised in the Buy-back.
5.	Pre & Post shareholding pattern.	As given below



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Pre and Post Shareholding Pattern as on November 14, 2022

Category of Shareholder	Pre Buyback		Post Buyback	
	No. of Equity Shares	% of Shares	No. of Equity Shares	% of Shares
Promoters Holding (A)				
a. Individuals	1,78, 86,902	73.12	Note-1	
b. Companies	3,80,446	1.56		
Non-Promoters Shareholding (B)				
Public	61,94,339	25.32	Note-1	
Total (A+B)	2,44,61,687	100.00	2,29,61,687	100.00

Note - 1: The detailed Post Buyback Shareholding category wise is not ascertainable as on date. However, Post Buyback Total Number of Equity Shares in the Company shall be 15,00,000 Equity Shares (Assuming that the response to the Buyback is to the extent of 100% (full acceptance).



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

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Independent Auditor's Review Report on Quarterly & year to date Unaudited Consolidated Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter ended and year to date ended on 30th September 2022 ('the statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular') ('the Regulation'), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Technocraft Tabla Formworks Systems Pvt. Limited
- ii. Shivale Infraproducts Private Limited
- iii. Techno Defence Pvt. Ltd.
- iv. Technocraft Fashions Limited
- v. Technocraft Textiles Private Limited
- vi. Technomatic Packaging Private Limited
- vii. Technocraft Specialty Yarns Limited
- viii. High Mark International Trading , UAE
- ix. Technocraft International Limited UK



- x. Technocraft Trading Spolka , Poland
- xi. Anhui Reliable Steel Company Ltd , China
- xii. AAIT/Technocraft Scaffold Distribution LLC.
- xiii. Technocraft NZ Limited
- xiv. Benten Technologies LLP.
- xv. Technosoft Engineering Projects Limited
- xvi. Technosoft Engineering Inc , USA
- xvii. Technosoft Innovations Inc
- xviii. Technosoft Engineering UK Ltd
- xix. Technosoft GMBH, Germany
- xx. Technosoft Services Inc

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

- a. The unaudited financial results of the Company for the quarter and six months ended 30th September 2021, included in this Statement were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.
- b. The financial statements of the Company for the year ended 31st March 2022 were audited by another predecessor auditor whose report expressed an unmodified opinion on those financial statements.

Our conclusion is not modified in respect of this matter.

The accompanying Statement of unaudited consolidated financial results include limited review interim financial results and financial information in respect of **One** material subsidiary which have been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 31,353.53 lakhs as at 30th September 2022, Group's share of total revenues of Rs. 6,636.38 lakhs and Rs. 16,486.03 lakhs, Group's share of total net profit after tax of Rs. 839.07 and Rs. 3,154.70 lakhs, Group's share of total comprehensive profit of Rs. 839.07 lakhs and Rs. 3,154.70 lakhs, for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, and net cash inflows of Rs. 344.83 lakhs for the period from 01st April 2022 to 30th September 2022, as considered in the Statement. These limited reviewed interim financial results and other financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such limited reviewed interim financial results and other financial information.

Our conclusion is not modified in respect of this matter



The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Eighteen** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total assets of Rs. 45,960.08 lakhs as at 30th September 2022, Group's share of total revenues of Rs. 10,722.46 lakhs and Rs. 19,994.24 lakhs, Group's share of total net profit after tax of Rs. 849.45 lakhs and Rs. 1,511.60 lakhs, Group's share of total comprehensive profit of Rs. 852.59 lakhs and Rs. 1,517.36 lakhs, for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, and net cash inflows of Rs. 1,950.52 lakhs for the period from 01st April 2022 to 30th September 2022, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

The consolidated financial results include the unaudited financial statements/ financial information of **One** Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.01) Lakhs and Group's share of total comprehensive loss of Rs. (0.01) Lakhs for the quarter ended 30th September 2022, as considered in the consolidated financial results. This financial statement/ financial information is unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.



Place of Signature: Mumbai

Date: 14th November 2022

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Vikas L. Bajaj) Partner
Membership No. 104982
UDIN - 22104982BDBQSW8508



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Un Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Continuing Operations						
1	Revenue from Operations	47,631.56	53,871.37	44,190.30	1,01,502.93	84,697.27	1,91,110.50
2	Other Income	1,218.87	405.04	1,284.47	1,623.91	2,694.15	4,744.60
3	Total Income	48,850.43	54,276.41	45,474.77	1,03,126.84	87,391.42	1,95,855.10
4	Expenditure						
(a)	Cost of Materials Consumed	24,541.66	26,185.64	20,033.11	50,727.30	37,735.97	84,412.16
(b)	Purchase of Stock-in-trade	183.70	907.04	1,034.10	1,090.74	1,227.34	3,790.32
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(6,773.49)	(4,268.39)	(3,639.18)	(11,041.88)	(5,736.67)	(5,970.47)
(d)	Employee benefits expenses	5,528.30	5,115.88	5,027.34	10,644.18	9,611.94	19,318.08
(e)	Finance Cost	622.22	596.26	476.44	1,218.48	1,105.53	2,127.09
(f)	Depreciation and Amortisation expenses	1,576.44	1,476.00	1,517.25	3,052.44	3,036.30	6,291.36
(g)	Other expenses	14,480.90	15,088.74	12,862.94	29,569.64	23,182.70	50,352.84
	Total Expenses	40,159.73	45,101.17	37,312.00	85,260.90	70,163.11	1,60,321.38
5	Profit from Ordinary activities before Exceptional items, Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax	8,690.70	9,175.24	8,162.77	17,865.94	17,228.31	35,533.72
6	Share of Loss in Associate	0.01	0.01	0.01	0.02	0.02	0.02
7	Profit / (Loss) before exceptional Items & tax	8,690.69	9,175.23	8,162.76	17,865.92	17,228.29	35,533.70
8	Exceptional items	-	-	287.50	-	459.33	473.65
9	Profit before tax but after exceptional Items	8,690.69	9,175.23	8,450.26	17,865.92	17,687.62	36,007.35
10	Tax expenses (net)						
	Current Tax	1,997.38	2,405.51	1,966.64	4,402.89	4,048.27	8,691.00
	Deferred Tax	130.07	(390.78)	(124.99)	(260.71)	(156.28)	(140.52)
11	Net Profit for the Period from Continuing operations	6,563.24	7,160.50	6,508.61	13,723.74	13,795.63	27,456.87
	Discontinued Operations						
12	Profit / (Loss) before tax from Discontinued operations	-	500.00	(17.49)	500.00	(22.17)	(15.75)
13	Tax expenses / (income) of Discontinued operations	-	125.84	(5.41)	125.84	(6.58)	(3.97)
14	Net Profit / (Loss) for the period from Discontinued operations	-	374.16	(12.08)	374.16	(15.59)	(11.78)
15	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	6,563.24	7,534.66	6,596.53	14,097.90	13,780.04	27,445.09
16	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(53.52)	(54.05)	20.66	(107.57)	41.31	(205.40)
	Items that will be reclassified to Profit & Loss	(140.15)	(8.66)	143.44	(148.81)	(36.31)	(172.70)
	Total Other Comprehensive Income / (expenses) net of tax	(193.67)	(62.71)	164.10	(256.38)	5.00	(378.10)
17	Total Comprehensive Income for the year after tax	6,369.57	7,471.95	6,760.63	13,841.52	13,785.04	27,066.99
	Net Profit attributable to						
	Owners of Equity	6,299.10	7,121.16	6,430.18	13,420.26	13,428.22	26,739.90
	Non Controlling Interest	264.14	413.50	166.35	677.64	351.82	705.19
	Total Comprehensive Income attributable to						
	Owners of Equity	6,148.03	7,105.26	6,590.43	13,253.29	13,458.84	26,417.32
	Non Controlling Interest	221.54	366.69	170.20	588.23	326.20	649.67
18	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
19	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,31,220.67
20	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹,	25.75	27.58	26.33	53.33	54.95	109.36
	Basic and Diluted EPS -Discontinued Operations (In ₹,	-	1.53	(0.05)	1.53	(0.06)	(0.05)
	Basic and Diluted EPS -Continuing & Discontinued Operations (In ₹,	25.75	29.11	26.28	54.86	54.89	109.31

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- The Board of Directors at its meeting held on November 14, 2022, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 150 Crores (Maximum Buy Back Size) excluding transaction costs at a price not exceeding Rs. 1,000 per share (Maximum Buy Back Price), subject to approval of shareholders.

Place: Mumbai

Date: 14th November 2022



For Technocraft Industries (India) Limited

Sudarshan Kumar Saraf

Sudarshan Kumar Saraf
(Co-Chairman & Managing Director)
(DIN NO. 00035799)

Technocraft Industries (India) Limited
Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September , 2022

Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	Continuing Operations						
	a. Drum Closures Division	13,959.01	15,287.93	14,544.54	29,246.94	28,192.92	58,391.04
	b. Scaffoldings Division	20,132.61	23,251.04	13,928.01	43,383.65	27,422.79	70,732.13
	c. Yam Division	8,599.00	9,774.86	9,704.06	18,373.86	18,590.13	40,309.86
	d. Fabric Division	4,689.82	6,374.48	6,832.00	11,064.30	12,627.93	25,938.54
	e.Engineering & Design	3,293.26	3,075.14	2,752.07	6,368.40	5,191.72	10,857.26
	f.Others	-	-	-	-	-	280.61
	Total	50,673.70	57,763.45	47,760.68	1,08,437.15	92,025.49	2,06,509.44
	Less : Inter Segment Revenue	3,042.14	3,892.08	3,570.38	6,934.22	7,328.22	15,398.94
	Total Income from Continuing operations	47,631.56	53,871.37	44,190.30	1,01,502.93	84,697.27	1,91,110.50
	Discontinued Operations						
	Power Division	-	-	-	-	-	-
	Less Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Discontinued Operations	-	-	-	-	-	-
	Total Income from Continuing & Discontinued Operations	47,631.56	53,871.37	44,190.30	1,01,502.93	84,697.27	1,91,110.50
2	Segment Results						
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax & Exceptional Items						
	a. Drum Closures Division	4,081.91	4,869.08	4,720.28	8,950.99	9,710.42	20,005.91
	b. Scaffoldings Division	5,041.53	4,984.70	789.43	10,026.23	2,700.35	9,128.85
	c. Yam Division	(1,293.58)	553.99	1,426.72	(739.59)	2,841.88	5,011.51
	d. Fabric Division	(190.99)	(184.98)	261.77	(375.97)	565.80	(351.71)
	e.Engineering & Design	909.05	472.60	673.45	1,381.65	1,201.33	2,324.04
	f.Others	(0.21)	(0.33)	0.22	(0.54)	(0.16)	74.54
	Total	8,547.71	10,695.06	7,871.87	19,242.77	17,019.62	36,193.14
	Less :						
	i.Finance Cost	622.22	596.26	476.44	1,218.48	1,105.53	2,127.09
	ii.Other un-allocable expenditure net off un-allocable income	(765.21)	923.56	(767.34)	158.35	(1,314.22)	(1,467.67)
	iii Share of Loss in Associate	0.01	0.01	0.01	0.02	0.02	0.02
	Total Profit Before Tax from Continuing Operations & Exceptional Items	8,690.69	9,175.23	8,162.76	17,865.92	17,228.29	35,533.70
	Exceptional Items	-	-	287.50	-	459.33	473.65
	Total Profit Before Tax from Continuing Operations but after Exceptional Items	8,690.69	9,175.23	8,450.26	17,865.92	17,687.62	36,007.35
	Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)						
	Power Division	-	500.00	(17.49)	500.00	(22.17)	(15.75)
	Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	8,690.69	9,675.23	8,432.77	18,365.92	17,665.45	35,991.60
3	Segment Assets						
	a. Drum Closures Division	31,198.40	33,500.12	29,198.37	31,198.40	29,198.37	31,079.85
	b. Scaffoldings Division	90,824.30	86,238.02	65,155.69	90,824.30	65,155.69	74,802.48
	c. Yam Division	30,614.26	32,591.32	27,392.80	30,614.26	27,392.80	31,586.18
	d. Fabric Division	14,535.17	14,814.17	15,741.85	14,535.17	15,741.85	13,750.96
	e.Engineering & Design	5,556.11	5,536.17	4,202.83	5,556.11	4,202.83	4,792.67
	f. Power Division-Discontinued Operation	635.09	1,086.50	922.62	635.09	922.62	910.26
	g.Others	47.62	42.03	187.32	47.62	187.32	16.77
	Total Segment Assets	1,73,410.95	1,73,808.33	1,42,801.48	1,73,410.95	1,42,801.48	1,56,939.17
	Unallocable Assets	50,994.93	48,740.13	49,712.62	50,994.93	49,712.62	54,131.19
	Total Assets	2,24,405.88	2,22,548.46	1,92,514.10	2,24,405.88	1,92,514.10	2,11,070.36
4	Segment Liabilities						
	a. Drum Closures Division	6,860.84	5,918.46	6,402.15	6,860.84	6,402.15	7,201.29
	b. Scaffoldings Division	7,154.30	6,606.21	6,975.13	7,154.30	6,975.13	6,835.67
	c. Yam Division	2,785.88	2,253.69	3,204.46	2,785.88	3,204.46	3,320.82
	d. Fabric Division	1,533.78	1,989.35	1,813.96	1,533.78	1,813.96	1,786.31
	e.Engineering & Design	1,292.15	1,351.29	1,342.07	1,292.15	1,342.07	1,265.73
	f. Power Division-Discontinued Operation	0.86	154.19	47.83	0.86	47.83	125.67
	g.Others	34.16	36.36	5.91	34.16	5.91	37.31
	Total Segment Liabilities	19,661.97	18,309.55	19,791.51	19,661.97	19,791.51	20,572.80
	Unallocable Liabilities	55,439.54	61,304.11	50,615.77	55,439.54	50,615.77	55,034.71
	Total Liabilities	75,101.51	79,613.66	70,407.28	75,101.51	70,407.28	75,607.51



Technocraft Industries (India) Limited
Un Audited Consolidated Balancesheet as at 30th September , 2022

₹ in Lakhs

Particulars	As at 30.09.2022	As at 31.03.2022
	Un Audited	Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	39,124.37	39,586.25
b) Capital work-in-progress	4,022.02	1,729.18
c) Investment Property	1,634.49	1,662.30
d) Other Intangible assets	398.25	289.20
e) Goodwill on Consolidation	495.75	495.75
f) Financial Assets		
i) Investments	26,547.71	24,152.31
ii) Others Financial Assets	3,420.93	636.73
g) Other non-current assets	2,135.65	1,467.34
Total Non -current assets	77,779.17	70,019.06
B) Current assets		
a) Inventories	63,831.82	54,966.59
b) Financial Assets		
i) Investments	16,451.99	17,876.77
ii) Trade receivables	44,421.61	45,680.96
iii) Cash and cash equivalents	9,809.94	7,174.67
iv) Other Bank Balances	96.58	2,888.19
v) Loans	2,124.19	2,463.59
vi) Others Financial Assets	1,049.24	1,509.46
c) Other current assets	8,484.51	7,983.71
Total Current assets	1,46,269.88	1,40,543.94
Assets Classified as held for Sale (Refer Note 3)	356.83	507.36
Total Assets	2,24,405.88	2,11,070.36
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,446.17	2,446.17
b) Other Equity	1,44,473.96	1,31,220.67
Equity attributable to Owners	1,46,920.13	1,33,666.84
Non Controlling Interest	2,384.24	1,796.01
Total Equity	1,49,304.37	1,35,462.85
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	3,846.69	4,784.22
ii) Other financial liabilities	174.88	121.68
b) Provisions	2,790.18	2,348.10
c) Deferred tax liabilities (Net)	557.97	721.44
d) Other non-current liabilities	504.16	646.68
Total Non-current liabilities	7,873.88	8,622.12
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	46,385.13	45,830.28
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	60.24	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	12,817.50	14,102.52
iii) Other financial liabilities	2,776.94	3,034.56
b) Other current liabilities	2,949.88	2,385.17
c) Provisions	299.27	255.30
d) Current Tax Liabilities (Net)	1,938.67	1,318.43
Total Current liabilities	67,227.63	66,985.39
Total Equity and Liabilities	2,24,405.88	2,11,070.36



Un Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September 2022

(**₹ in lakhs**)

	Half Year Ended 30th September 2022	Half Year Ended 30th September 2021
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :		
Profit after exceptional items but before tax from Continuing operations	17,865.92	17,687.62
Profit after exceptional items but before tax from Discontinued operations	500.00	(22.17)
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Exceptional Items	-	(459.33)
Depreciation & Amortisation Expenses	3,052.44	3,036.30
Profit on Sale of Fixed assets	(65.49)	(39.31)
Reversal of Impairment Loss	(500.00)	-
Government Grant Income	(116.85)	(115.57)
Unrealised Forex Loss / (gain)	(604.69)	169.73
Share of Loss of Associate	0.02	0.02
Interest Income	(162.28)	(97.95)
Interest Expenses	1,029.52	896.63
Rental Income	(172.53)	(152.30)
Net gain on sale / fair valuation of Investments through profit & loss	(426.93)	(2,128.85)
	20,399.13	18,776.82
Working capital adjustments		
(Increase)/ Decrease in Inventories	(8,865.23)	(7,046.57)
(Increase)/ Decrease in Trade Receivables	1,954.47	(4,248.22)
(Increase)/ Decrease in Other Receivables	(889.22)	(1,019.84)
Increase/ (Decrease) in Trade & Other Payables	(1,018.11)	1,051.46
	11,581.04	7,513.65
Income Tax paid	(3,757.71)	(2,368.58)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	7,823.33	5,145.07
Net Operating Cash Inflow/(Outflow) from Continuing Operations	7,965.16	5,349.00
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(141.83)	(203.93)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(4,955.64)	(2,499.27)
Sales Proceeds of Property , Plant & Equipment / Investment Properties	731.76	968.83
Purchase of Investments	(2,950.00)	(12,000.00)
Proceeds from sale of Investments	2,406.30	7,781.28
Interest received	315.82	270.93
Refund/ (Investment) in bank deposits having Original Maturity of more than 3 months	3.83	(106.15)
Recovery / (Advancement) of Loans	524.41	-
Rent Received	171.62	157.93
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets	(24.73)	(138.63)
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(3,776.63)	(5,565.08)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(4,425.35)	(5,570.63)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	648.72	5.55
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds from Borrowings from Bank	(394.16)	(1,422.00)
Interest paid	(1,017.27)	(807.60)
Repayment of Lease Liabilities	-	(10.02)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(1,411.43)	(2,239.62)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(905.32)	(2,424.98)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(506.11)	185.36
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,635.27	(2,659.63)
Cash and cash equivalents at the beginning of the year	7,174.67	7,543.84
Cash and cash equivalents at the end of the Period	9,809.94	4,884.21

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".





M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

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Independent Auditor's Review Report on Standalone Quarterly and Half Year Ended Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter and half year ended on 30th September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matters

- a. The unaudited financial results of the Company for the quarter and six months ended 30th September 2021, included in this Statement, were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.
- b. The financial statements of the Company for the year ended 31st March 2022 were audited by another predecessor auditor whose report expressed an unmodified opinion on those financial statements.



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Vikas L. Bajaj) Partner
Membership No. 104982
UDIN – 22104982BDBQHY3917

Place of Signature: Mumbai
Date: 14th November 2022



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre, 2nd Floor, Opp Tunga Paradise Hotel, MIDC, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 5559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2022

₹ in Lakhs unless otherwise stated

Sr. No.	PARTICULARS	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Continuing Operations						
1	Revenue from Operations	47,984.89	48,045.62	40,708.25	96,030.51	75,014.00	1,66,690.09
2	Other Income	1,146.46	706.05	935.00	1,852.51	2,340.03	4,386.52
3	Total Income	49,131.35	48,751.67	41,643.25	97,883.02	77,354.03	1,71,076.61
4	Expenditure						
(a)	Cost of Materials Consumed	23,482.43	25,013.22	18,888.34	48,495.65	35,774.82	80,447.79
(b)	Purchase of Stock-in-trade	420.38	1,258.31	596.81	1,678.69	685.89	3,649.23
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	1,148.33	(1,346.32)	(475.03)	(197.99)	(2,504.96)	(3,035.43)
(d)	Employee benefits expenses	2,808.29	2,725.57	2,646.86	5,533.86	5,097.10	10,047.79
(e)	Finance Cost	478.67	487.07	350.67	965.74	863.05	1,662.92
(f)	Depreciation and Amortisation expenses	1,344.81	1,263.44	1,342.52	2,608.25	2,676.64	5,526.12
(g)	Other expenses	12,672.54	13,696.51	11,522.66	26,369.05	20,728.67	44,739.74
	Total Expenses	42,355.45	43,097.80	34,872.83	85,453.25	63,321.21	1,43,038.16
5	Profit from Ordinary activities before tax & Exceptional Items	6,775.90	5,653.87	6,770.42	12,429.77	14,032.82	28,038.45
6	Exceptional items	-	-	287.50	-	459.33	1195.35
7	Profit before tax but after exceptional items	6,775.90	5,653.87	7,057.92	12,429.77	14,492.15	29,233.80
8	Tax expenses (net)						
	Current Tax	1,600.00	1,696.59	1,652.25	3,296.59	3,493.27	7243.35
	Deferred Tax	75.63	(302.34)	(115.65)	(226.71)	(168.81)	-194.75
9	Net Profit for the Period from Continuing operations	5,100.27	4,259.62	5,221.32	9,359.89	11,167.69	22,185.20
	Discontinued Operations						
10	Profit / (Loss) before tax from Discontinued operations	-	500.00	(17.49)	500.00	(22.17)	(15.75)
11	Tax expenses / (income) of Discontinued operations	-	125.84	(5.41)	125.84	(6.58)	(3.97)
12	Net Profit / (Loss) for the period from Discontinued operations	-	374.16	(12.08)	374.16	(15.59)	(11.78)
13	Net Profit / (Loss) for the period from Continuing & Discontinued Operations	5,100.27	4,633.78	5,509.24	9,734.05	11,152.10	22,173.42
14	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss (net of tax)	(56.67)	(56.67)	18.29	(113.34)	36.58	-215.88
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(56.67)	(56.67)	18.29	(113.34)	36.58	-215.88
15	Total Comprehensive Income for the year after tax	5,043.60	4,577.11	5,527.53	9,620.71	11,188.68	21,957.54
16	Paid-up equity share capital (FV of ₹10/-per share)	2446.17	2,446.17	2,446.17	2,446.17	2,446.17	2,446.17
17	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-	-	1,14,765.11
18	Earnings Per Share (EPS) (not annualised)						
	Basic and Diluted EPS -Continuing Operations (In ₹)	20.85	17.41	22.57	38.26	45.65	90.69
	Basic and Diluted EPS -Discontinued Operations (In ₹)	-	1.53	(0.05)	1.53	(0.06)	(0.05)
	Basic and Diluted EPS-Continuing & Discontinued Operations (In ₹)	20.85	18.94	22.52	39.79	45.59	90.64

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2022. There are no qualifications of the Auditors on the above results.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Assets Classified as Held for Sale includes those Plant & Equipment (of Power & Yarn Division) whose Carrying Value will be recovered principally through sales transactions rather than through Continuing use.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- The Board of Directors at its meeting held on November 14, 2022, approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 150 Crores (Maximum Buy Back Size) excluding transaction costs at a price not exceeding Rs. 1,000 per share (Maximum Buy Back Price), subject to approval of shareholders.

Sudarshan Kumar Saraf

Sudarshan Kumar Saraf
(Co-Chairman & Managing Director)
(DIN NO. 00035799)



Place: Mumbai
Date: 14th November 2022

Technocraft Industries (India) Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2022

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
Continuing Operations						
a. Drum Closures Division	12,217.68	13,674.52	13,029.71	25,892.20	25,552.53	52,270.62
b. Scaffoldings Division	25,707.65	22,001.24	14,746.80	47,708.89	25,858.39	63,288.42
c. Yarn Division	8,247.24	9,870.92	9,638.52	18,118.16	18,234.85	40,108.33
d. Fabric Division	4,802.79	6,352.76	6,821.55	11,155.55	12,615.49	25,982.15
Total	50,975.36	51,899.44	44,236.58	1,02,874.80	82,261.27	1,81,649.52
Less : Inter Segment Revenue	2,990.47	3,853.82	3,528.33	6,844.29	7,247.27	14,959.43
Total Income from Continuing operations	47,984.89	48,045.62	40,708.25	96,030.51	75,014.00	1,66,690.09
Discontinued Operations						
Power Division	-	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-	-
Total Income from Discontinued operations	-	-	-	-	-	-
Total Income from Continued & Discontinued operations	47,984.89	48,045.62	40,708.25	96,030.51	75,014.00	1,66,690.09
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost, Tax & Exceptional Items						
a. Drum Closures Division	3,847.37	4,615.79	4,167.38	8,463.16	9,112.89	18,794.53
b. Scaffoldings Division	4,185.85	1,972.17	494.92	6,158.02	1,369.53	5,020.38
c. Yarn Division	(1,275.17)	540.84	1,432.76	(734.33)	2,675.34	4,861.20
d. Fabric Division	(252.73)	(105.25)	327.73	(357.98)	637.48	(264.49)
Total	6,505.32	7,023.55	6,422.79	13,528.87	13,795.34	28,411.62
Less :						
i. Finance Cost	478.67	487.07	350.67	965.74	863.05	1,662.92
ii. Other un-allocable expenditure net off un-allocable income	(749.25)	882.61	(698.30)	133.36	(1,100.53)	(1,289.75)
Total Profit Before Tax from Continuing Operations before exceptional items	6,775.90	5,653.87	6,770.42	12,429.77	14,032.82	28,038.45
Exceptional items	-	-	287.50	-	459.33	1,195.35
Total Profit Before Tax from Continuing Operations after exceptional items	6,775.90	5,653.87	7,057.92	12,429.77	14,492.15	29,233.80
Gain / (Loss) from Discontinued Operations (net of Finance Cost) before Tax						
Power Division	-	500.00	(17.49)	500.00	(22.17)	(15.75)
Total Profit / (Loss) before Tax (Continuing & Discontinued Operations)	6,775.90	6,153.87	7,040.43	12,929.77	14,469.98	29,218.05
3 Segment Assets						
a. Drum Closures Division	21,090.41	25,082.32	24,127.83	21,090.41	24,127.83	24,362.62
b. Scaffoldings Division	70,896.76	62,096.27	46,079.59	70,896.76	46,079.59	55,762.42
c. Yarn Division	28,486.15	31,621.60	26,793.75	28,486.15	26,793.75	30,264.80
d. Fabric Division	13,583.87	14,006.89	15,542.55	13,583.87	15,542.55	13,058.95
e. Power Division-Discontinued Operations	635.09	1,066.50	922.62	635.09	922.62	910.26
Total Segment Assets	1,34,692.28	1,33,893.58	1,13,466.34	1,34,692.28	1,13,466.34	1,24,359.05
Unallocable Assets	51,513.24	49,859.95	46,079.58	51,513.24	46,079.58	52,867.42
Total Assets	1,86,205.52	1,83,753.53	1,59,545.92	1,86,205.52	1,59,545.92	1,77,226.47
4 Segment Liabilities						
a. Drum Closures Division	5,273.80	5,734.82	5,753.63	5,273.80	5,753.63	6,608.38
b. Scaffoldings Division	9,913.98	8,425.10	6,925.10	9,913.98	6,925.10	7,603.47
c. Yarn Division	2,277.45	2,766.53	3,202.77	2,277.45	3,202.77	3,336.97
d. Fabric Division	1,364.61	1,825.55	1,761.23	1,364.61	1,761.23	1,683.20
e. Power Division-Discontinued Operations	0.86	154.19	47.83	0.86	47.83	125.67
Total Segment Liabilities	18,830.70	18,906.19	17,690.56	18,830.70	17,690.56	19,357.69
Unallocable Liabilities	40,542.83	43,058.95	35,412.94	40,542.83	35,412.94	40,657.50
Total Liabilities	59,373.53	61,965.14	53,103.50	59,373.53	53,103.50	60,015.19



Technocraft Industries (India) Limited
Un -Audited Standalone Balancesheet as at 30th September 2022

₹ in Lakhs

Particulars	As at 30.09.2022	As at 31.03.2022
	Un -Audited	Audited
ASSETS		
A) Non-current assets		
Property, Plant and Equipment	31,996.53	32,628.20
Capital work-in-progress	3,988.99	1,710.67
Investment Property	785.27	804.84
Other Intangible assets	103.27	47.20
Financial Assets		
i) Investments	26,926.56	23,971.55
ii) Others Financial Assets	3,137.31	554.43
Other non-current assets	1,072.38	684.21
Total Non -current assets	68,010.31	60,401.10
B) Current assets		
Inventories	29,588.74	31,676.97
Financial Assets		
i) Investments	13,660.54	15,016.70
ii) Trade receivables	57,464.36	49,385.55
iii) Cash and cash equivalents	5,628.26	5,288.35
iv) Other Bank Balances	96.58	2,687.19
v) Loans	3,138.51	4,369.58
vi) Others Financial Assets	1,668.09	1,959.76
Other current assets	6,593.30	5,933.91
Total Current assets	1,17,838.38	1,16,318.01
Assets Classified as held for Sale (Refer Note 3)	356.83	507.36
Total Assets	1,86,205.52	1,77,226.47
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,446.17	2,446.17
Other Equity	1,24,385.82	1,14,765.11
Total Equity	1,26,831.99	1,17,211.28
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	3,846.69	4,773.45
ii) Other financial liabilities	23.85	23.94
b) Provisions	2,550.92	2,136.90
c) Deferred tax liabilities (Net)	724.36	855.76
d) Other non-current liabilities	504.16	646.68
Total Non-current liabilities	7,649.98	8,436.73
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	31,854.86	31,796.39
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	60.24	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	13,312.89	14,761.78
iii) Other financial liabilities	2,099.59	1,861.95
b) Other current liabilities	2,614.78	1,998.53
c) Provisions	293.51	250.11
d) Current Tax Liabilities (Net)	1,487.68	850.57
Total Current liabilities	51,723.55	51,578.46
Total Equity and Liabilities	1,86,205.52	1,77,226.47



Un-Audited Standalone Cash Flow Statement for the Half year ended 30th September 2022

(₹ in lakhs)

	Half Year Ended 30th September 2022	Half Year Ended 30th September 2021
A. CASH FLOW ARISING FROM OPERATING ACTIVITIES		
Profit after exceptional items but before tax from Continuing operations	12,429.77	14,492.15
Profit after exceptional items but before tax from Discontinued operations	500.00	(22.17)
Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities		
Exceptional Items	-	(459.33)
Reversal of Impairment Loss	(500.00)	-
Profit on Sale of Fixed Assets	(65.13)	(10.31)
Depreciation & Amortisation Expenses	2,608.25	2,676.64
Government Grant Income	(116.85)	(115.57)
Share of Loss of Associate	0.02	0.02
Unrealised Forex Loss / (gain)	(634.16)	160.66
Interest Income	(257.59)	(129.24)
Interest Expenses	826.34	713.09
Rental Income	(63.33)	(52.51)
Net gain on Sales / fair valuation of Investments through profit & loss	(334.31)	(1,832.76)
	14,393.01	15,420.67
Working capital adjustments		
(Increase)/ Decrease in Inventories	2,088.23	(3,871.94)
(Increase)/ Decrease in Trade Receivables	(7,371.37)	(5,230.84)
(Increase)/ Decrease in Other Receivables	(885.53)	(529.89)
Increase/ (Decrease) in Trade and Other payables	(544.33)	2,470.86
	7,680.01	8,258.86
Income Tax paid	(2,650.83)	(2,044.10)
Net Cash Inflow/(Outflow) in the course of Operating Activities (A)	5,029.18	6,214.76
Net Operating Cash Inflow/(Outflow) from Continuing Operations	5,171.11	6,418.69
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	(141.83)	(203.93)
B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(4,303.66)	(2,102.34)
Sale Proceeds of Property , Plant and equipment	727.92	892.20
Purchase of Investments (Other than Investment in Subsidiary)	(1,950.00)	(10,810.00)
Purchase of Investments in Subsidiaries	(949.00)	-
Proceeds from sale of Investments	1,634.46	7,206.40
Interest received	411.14	302.44
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	3.83	(106.15)
Rent Received	62.42	52.42
Net Cash Inflow/(Outflow) in the course of Investing Activities (B)	(4,362.89)	(4,565.03)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	(5,011.71)	(4,570.58)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	648.72	5.55
C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :		
Net Proceeds from Borrowings from Bank	(879.78)	(3,311.34)
Net Recovery of Loan from Subsidiaries	1,367.49	118.09
Interest paid	(814.09)	(622.29)
Net Cash Inflow/(Outflow) in the course of Financing Activities (C)	(326.38)	(3,815.54)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	179.73	(4,000.90)
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(506.11)	185.36
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	339.91	(2,165.81)
Cash and cash equivalents at the beginning of the year	5,288.35	5,118.21
Cash and cash equivalents at the end of the Period	5,628.26	2,952.40

Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow

