



Empire Mills Complex
414, Senapati Bapat Marg,
Lower Parel
Mumbai 400013, India.
Tel : +91 22 61646000
Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

10.08.2022

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:-Outcome of Board Meeting
Submission of Unaudited Standalone & Consolidated Financial Result for the
quarter ended 30.06.2022**

We wish to inform you that meeting of the Board of Directors, of the company was held today at 3.15 p.m. and concluded at 3.50 p.m.

Upon recommendation of Audit Committee, the Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30.06.2022 and took the same on record alongwith Review Report by the Company's Statutory Auditors.

Enclosed is the Unaudited Financial Results and the Review Report with unmodified opinion in respect to the Unaudited Financial Results of the Company for the quarter ended 30.06.2022.

Kindly take the same on your record and acknowledge the receipt.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

PARTICULARS	Quarter Ended			(Rs. in Lakhs)
	30-Jun-22	31-Mar-22	30-Jun-21	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE				
Revenue from operations	32715.20	31604.03	22288.88	105586.14
Other Operating Income	830.11	680.51	321.44	2016.22
Other income	345.79	31.60	13.46	238.00
Total Income from Operations (Net)	33891.10	32316.14	22623.78	107840.36
EXPENSES				
Cost of materials consumed	21388.76	19891.37	13787.63	65738.88
Purchases of stock-in-trade	-	40.42	-	98.47
Changes in inventories of finished goods, work-in-process	(1191.17)	(259.00)	(179.61)	(1002.35)
Employee benefits expense	2839.72	2570.84	2393.80	9963.16
Finance costs	1015.16	931.85	770.58	3338.51
Depreciation and amortization expense	1499.71	1415.66	1332.88	5525.62
Other expenses	5154.37	5197.79	3571.41	17154.32
Total Expenses	30706.55	29788.93	21676.69	100816.61
Profit before tax	3184.55	2527.21	947.09	7023.75
Tax expense:				
Current tax	851.00	553.65	321.63	1850.00
Deferred Tax	76.00	122.10	24.15	248.00
Profit for the period after tax	2257.55	1851.46	601.31	4925.75
Other Comprehensive Income(OCI)				
A. Items will not to be reclassified to profit and loss in subsequent periods (Net of tax):	28.20	63.80	0.40	77.64
B. Items will be reclassified to profit and loss in subsequent periods (Net of tax):	(46.87)	(24.44)	2.53	9.21
Other Comprehensive Income for the period, Net of Tax	(18.67)	39.36	2.93	86.85
Total Comprehensive Income for the period, Net of Tax	2238.88	1890.82	604.24	5012.60
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				33505.65
Basic EPS (Rs.)	24.81	20.35	6.61	54.13
Diluted EPS (Rs.)	24.81	20.35	6.61	54.13

Notes :

1 - The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 10, 2022. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Company who have issued an unmodified Limited Review report on these results.

2 - The Company is engaged in single segment of Packaging.

3 - The Company has further subscribed to 53,101 equity shares on Rights basis in its subsidiary viz. Creative Offset Printers Private Limited ("COPPL"). The allotment was made on July 28, 2022. Post allotment, the Company's holding in COPPL has increased to 82.52%.

Place : Mumbai
Date : August 10, 2022



For TCPL Packaging Limited



Saket Kanoria
Managing Director
DIN : 0004801

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TCPL PACKAGING LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Nikhil Singhi

Partner

Membership No. 061567

UDIN: 22061567AOSIRP7447

Place: Mumbai

Date: August 10, 2022

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs in lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
REVENUE				
Revenue from operations	33418.91	32313.77	22288.88	106537.55
Other Operating Income	830.11	700.44	321.44	2036.15
Other income	352.31	80.23	13.46	286.63
Total Income from Operations (Net)	34601.33	33094.44	22623.78	108860.33
EXPENSES				
Cost of materials consumed	21668.92	20348.86	13787.63	66321.50
Purchases of stock-in-trade	-	40.42	-	98.47
Changes in inventories of finished goods, work-in-process	(1206.19)	(251.80)	(179.61)	(974.95)
Employee benefits expense	2989.12	2725.69	2393.80	10153.06
Finance costs	1065.30	989.84	770.58	3417.56
Depreciation and amortization expense	1551.03	1468.44	1332.88	5593.03
Other expenses	5357.21	5461.89	3577.64	17475.57
Total Expenses	31425.39	30783.34	21682.92	102084.24
Profit before tax	3175.94	2311.10	940.86	6776.09
Tax expense:				
Current tax	851.00	553.65	321.63	1850.00
Deferred tax	74.37	113.18	24.15	239.08
Profit for the period after tax	2250.57	1644.27	595.08	4667.01
OTHER COMPREHENSIVE INCOME (OCI)				
A. Items will not to be reclassified to profit and loss in subsequent periods (Net of tax):	28.20	63.80	0.40	77.64
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods (Net of tax):	(45.10)	(23.84)	2.53	10.28
Other Comprehensive Income for the period, Net of Tax	(16.90)	39.96	2.93	87.92
Total Comprehensive Income for the period, Net of Tax	2233.67	1684.23	598.01	4774.92
Net Profit/(Loss) for the period/year attributable to:				
-Owners of the company	2273.27	1690.30	595.08	4734.69
-Non-Controlling interests	(22.70)	(46.03)	-	(47.69)
Other comprehensive income/ (Loss):				
-Owners of the company	(16.90)	39.96	2.93	87.92
-Non-Controlling interests	-	-	-	-
Total comprehensive income/ (Loss) for the period /year attributable to:				
-Owners of the company	2256.37	1730.26	598.01	4822.61
-Non-Controlling interests	(22.70)	(46.03)	-	(47.69)
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves				33083.01
Basic EPS (Rs.)	24.73	18.07	6.54	51.51
Diluted EPS (Rs.)	24.73	18.07	6.54	51.51

Notes :

- The above Consolidated unaudited quarterly results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2022. Limited Review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by auditors of the Group who have issued an unmodified Limited review report on these results.
- The Group is engaged in single segment of Packaging.
- a -The Company acquired controlling stake in Creative Offset Printers Private Limited ("COPPL") w.e.f. 4th December 2021 and hence the previous year result includes results of COPPL w.e.f. date of acquisition.
- b - The Company has further subscribed to 53,101 equity shares on Rights basis in its subsidiary COPPL. The allotment was made on July 28, 2022. Post allotment, the Company's holding in COPPL has increased to 82.52%.

Place : Mumbai
Date : August 10, 2022



For TCPL Packaging Limited


Saket Kanoria
Managing Director
DIN : 0004801

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of TCPL Packaging Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TCPL Packaging Limited (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as " the Group") for the quarter ended June 30, 2022 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiary :
 - i) TCPL Innofilms Private Limited.
 - ii) TCPL Middle East FZE.
 - iii) Creative Offset Printers Private Ltd



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of two subsidiary companies included in the statement, whose financial result / information reflects total revenue of Rs. 3391.44 lakhs, net profit after tax of Rs. 24.29 lakhs and comprehensive income of Rs. 1.77 lakhs for the quarter ended June 30, 2022, as considered in this statement.

These unaudited interim financial results and other unaudited financial information of subsidiary have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group

Our conclusion on the Statement in respect of matters stated in para 6 is not modified on our reliance on the financial information / financial result certified by the management.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "N. Singhi".

Nikhil Singhi

Partner

Membership No. 061567

UDIN: 22061567AOSLGD6328

Place: Mumbai

Date: August 10, 2022