



Empire Mills Complex  
414, Senapati Bapat Marg,  
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Mumbai 400013, India.  
Tel : +91 22 61646000  
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Email : tcpl@tcpl.in  
Website : www.tcpl.in  
CIN: L22210MH1987PLC044505

12.08.2021

The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Security Code:-523301

The National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051  
Trading Symbol:- TCPLPACK

Dear Sir(s),

**Re:-Outcome of Board Meeting**

We wish to inform you that meeting of the Board of Directors, of the company was held today at 12.30 p.m. and concluded at 1.50 p.m.

Upon recommendation of Audit Committee, the Board considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30.06.2021 and took the same on record alongwith Review Report by the Company's Statutory Auditors.

Enclosed is the Un-Audited Financial Results and the Review Report with unmodified opinion in respect to the Unaudited Financial Results of the Company for the quarter ended 30.06.2021.

Kindly take the same on your record and acknowledge the receipt.

For **TCPL Packaging Limited**

Compliance Officer

Encl. As above



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STATEMENT OF PROFIT AND LOSS FOR QUARTER ENDED JUNE 30, 2021

(Rs in lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
<b>REVENUE</b>				
Revenue from operations	22,288.88	24,319.55	16,585.96	88,635.48
Other Operating Income	321.44	320.75	366.90	1,746.88
Other income	13.46	75.82	25.31	254.34
<b>Total Income from Operations (Net)</b>	<b>22,623.78</b>	<b>24,716.12</b>	<b>16,978.17</b>	<b>90,636.70</b>
<b>EXPENSES</b>				
Cost of materials consumed	13,787.63	15,572.54	9,795.21	52,155.81
Purchases of stock-in-trade		32.81		63.22
Changes in inventories of finished goods, work-in-process	(179.61)	(288.48)	(347.25)	89.77
Employee benefits expense	2,393.80	2,274.82	2,246.38	9,028.70
Finance costs	770.58	818.99	994.41	3,715.85
Depreciation and amortization expense	1,332.88	1,294.39	1,280.15	5,149.99
Other expenses	3,571.41	3,523.49	2,904.97	15,671.95
<b>Total Expenses</b>	<b>21,676.69</b>	<b>23,228.56</b>	<b>16,873.87</b>	<b>85,875.29</b>
<b>Profit before tax</b>	<b>947.09</b>	<b>1,487.56</b>	<b>104.30</b>	<b>4,761.41</b>
<b>Tax expense:</b>				
Current tax	321.63	199.91	29.22	1,446.26
Deferred tax	24.15	28.97	5.28	(58.77)
<b>Profit for the period after tax</b>	<b>601.31</b>	<b>1,258.68</b>	<b>69.80</b>	<b>3,373.92</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
<b>A. Items will not to be reclassified to profit and loss in subsequent periods (Net of tax):</b>	<b>0.40</b>	<b>15.28</b>	<b>(22.93)</b>	<b>(11.40)</b>
<b>B. Items will be reclassified to profit and loss in subsequent periods (Net of tax):</b>	<b>2.53</b>	<b>(89.43)</b>	<b>107.42</b>	<b>143.23</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX</b>	<b>604.24</b>	<b>1,184.53</b>	<b>154.29</b>	<b>3,505.75</b>
<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>910.00</b>	<b>910.00</b>	<b>910.00</b>	<b>910.00</b>
<b>Other Equity excludin Revaluation Reservers</b>				<b>29,161.55</b>
Basic EPS (Rs.)	6.61	13.83	0.77	37.08
Dilluted EPS (Rs.)	6.61	13.83	0.77	37.08

Note:

[1] The above unaudited quarterly results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12/08/2021. Audit as required under regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 has been carried out by auditors who have issued an unmodified opinion on these results.

[2] The Company is engaged in business of printing of packaging material and hence has only one reportable operating segment as per Ind AS 108-Operating Segment



For TCPL Packaging Limited

*(Signature)*

Saket Kanoria  
Managing Director  
DIN : 0004801

Place : Mumbai  
Date : 12/08/2021

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
TCPL PACKAGING LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TCPL PACKAGING LIMITED** ("the Company") for the quarter ended June 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review of such interim standalone financial information.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Sameer Mahajan".

**Sameer Mahajan**

Partner

Membership No. 123266

UDIN: 21123266AAAABQ9725

Place: Mumbai

Date: August 12, 2021

STATEMENT OF PROFIT AND LOSS FOR QUARTER ENDED JUNE 30, 2021

Particulars	CONSOLIDATED		
	Quarter Ended		Year Ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-21 (Audited)
<b>REVENUE</b>			
Revenue from operations	22,288.88	24,319.55	88,635.48
Other Operating Income	321.44	320.75	1,746.88
Other income	13.46	75.82	254.34
<b>Total Income from Operations (Net)</b>	<b>22,623.78</b>	<b>24,716.12</b>	<b>90,636.70</b>
<b>EXPENSES</b>			
Cost of materials consumed	13,787.63	15,572.54	52,155.81
Purchases of stock-in-trade		32.81	63.22
Changes in inventories of finished goods, work-in-process	(179.61)	(288.48)	89.77
Employee benefits expense	2,393.80	2,274.82	9,028.70
Finance costs	770.58	818.99	3,715.85
Depreciation and amortization expense	1,332.88	1,294.39	5,149.99
Other expenses	3,577.64	3,549.99	15,698.45
<b>Total Expenses</b>	<b>21,682.92</b>	<b>23,255.06</b>	<b>85,901.79</b>
<b>Profit before tax</b>	<b>940.86</b>	<b>1,461.06</b>	<b>4,734.91</b>
<b>Tax expense:</b>			
Current tax	321.63	199.91	1,446.26
Deferred tax	24.15	28.97	(58.77)
<b>Profit for the period after tax</b>	<b>595.08</b>	<b>1,232.18</b>	<b>3,347.42</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>			
<b>A. Items will not to be reclassified to profit and loss in subsequent periods (Net of tax):</b>	<b>0.40</b>	<b>15.28</b>	<b>(11.40)</b>
<b>B. Items will be reclassified to profit and loss in subsequent periods (Net of tax):</b>	<b>2.53</b>	<b>(89.43)</b>	<b>143.23</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX</b>	<b>598.01</b>	<b>1,158.03</b>	<b>3,479.25</b>
<b>Net Profit/(Loss) for the period/year attributable to :</b>			
-Owners of the company	595.08	1,232.18	3,347.42
-Non-Controlling interests	-	-	-
	<b>595.08</b>	<b>1,232.18</b>	<b>3,347.42</b>
<b>Other comprehensive income/ (Loss):</b>			
-Owners of the company	2.93	(74.15)	131.83
-Non-Controlling interests	-	-	-
	<b>2.93</b>	<b>(74.15)</b>	<b>131.83</b>
<b>Total comprehensive income/ (Loss) for the period /year attributable to :</b>			
-Owners of the company	598.01	1,158.03	3,479.25
-Non-Controlling interests	-	-	-
	<b>598.01</b>	<b>1,158.03</b>	<b>3,479.25</b>
Paid-up Equity Share Capital (Face Value of Rs.10/- each)	910.00	910.00	910.00
Other Equity excluding Revaluation Reserves			<b>29,135.05</b>
Basic EPS (Rs.)	6.54	13.54	36.78
Diluted EPS (Rs.)	6.54	13.54	36.78

Note:

[1] The above unaudited quarterly results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12/08/2021. Audit as required under regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 has been carried out by auditors who have issued an unmodified opinion on these results.

[2] The Group is engaged in single segment of Packaging, reportable under Ind AS 108

[3] The first consolidated results were published in September 20. Thus, the current result does not include comparative number of June 2020



Place : Mumbai  
Date : 12/08/2021

for TCPL Packaging Limited

  
Saket Kanoria  
Managing Director  
DIN : 0004801



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of TCPL Packaging Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TCPL Packaging Limited** ( hereinafter referred to as "the Holding Company") and its subsidiary ( the Holding Company and its Subsidiary together referred to as " the Group" ) for the quarter ended June 30, 2021 ("the Statement" ) attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiary :
  - i. TCPL Innofilms Private Limited
  - ii. TCPL Middle East FZE, Dubai



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of subsidiary companies, included in the statement, whose financial information reflects total revenue of Rs. "NIL" lakhs and total comprehensive loss after tax of Rs. 6.23 lakh for the quarter ended 30<sup>th</sup> June 2021 as considered in this statement.

These unaudited interim financial results and other unaudited financial information of subsidiary have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group

Our conclusion on the Statement is respect of matters stated in para 6 is not modified with respect to our reliance on the financial information / financial result certified by the management.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Sameer Mahajan".

**Sameer Mahajan**

Partner

Place: Mumbai

Date: August 12, 2021

Membership No. 123266

UDIN: 21123266AAAABR3819