



TCM Limited

(Formerly Travancore Chemical & Mfg. Co. Ltd.)

Regd. Office : House No.28/2917, "Aiswarya",

Ponneth Temple Road, Shanthi Nagar,

Kadavanthra, Cochin - 682 020.

Phone - 0484 - 2316771, 0484 - 2315294

Email : info@tcmlimited.in / Web. www.tcmlimited.in

CIN : L24299KL 1943PLC001192

GSTIN-32AAACT6206A1Z4

TCM No. 314/2021
12th November 2021

M/s The Bombay Stock Exchange,
Registered Office
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

BSE SCRIPT CODE - 524156

Dear Sir,

Sub:-Outcome of Board Meeting held on 12th November 2021

The Board of Directors of the Company in its meeting held on Friday, 12th November, 2021 has considered and approved the following business:-

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th September 2021 together with the Limited Review Reports of the Auditors.
2. Approved the Draft Letter of Offer to be filed with BSE for the purposes of Rights issue as approved in the Board Meeting held on 07th October 2021.

The meeting commenced at 02.30 P.M. and concluded at 03:15 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th September 2021 along with a copy of the Limited Review Reports issued by the Auditors of the Company.

Kindly take the same on records.

Thanking you,
Yours faithfully
For TCM Limited



Gokul V Shenoy
Company Secretary





**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY
FINANCIAL RESULTS OF THE COMPANY**

Review Report to TCM Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **TCM Limited** for the quarter ended 30-09-2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA,

12-11-2021

Unique Document Identification Number(UDIN) for this document is 21211340AAAAII9340




K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101



**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY
FINANCIAL RESULTS OF THE COMPANY**

Review Report to TCM Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **TCM Limited** for the quarter ended 30-09-2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following subsidiaries:

- (a) iSpark Learning Solutions Private Limited
- (b) TCM Healthcare Private Limited

We did not review the financial statements of iSpark Learning Solutions Private Limited and TCM Healthcare Private Limited, the subsidiaries, included in the consolidated quarterly financial results and consolidated year to date results. These financial statements and other financial informations have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial result and to the extent they have



been derived from such financial statements are based solely on the reports of such other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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12-11-21

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K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101

T C M LIMITED
CIN-L24299KL1943PLC001192

Regd. Office: 28/2917, Aiswarya, Ponneth Temple Road, Shanthi Nagar, Kadavanthra, Cochin - 682020

Statement of Assets and Liabilities

	Consolidated		Standalone	
	As at	As at	As at	As at
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
Particulars	Rs. (In Lakhs)	Rs. (In Lakhs)	Rs. (In Lakhs)	Rs. (In Lakhs)
ASSETS				
Non- Current Assets				
(a) Property , Plant & Equipment	5,909.24	5,817.86	5,844.64	5,817.55
(b) Capital Work in Progress	-	0.20	-	-
(c) Intangible Assets	8.62	-	-	-
(d) Financial Assets:				
(i) Non current investment	4.09	18.65	5.60	20.16
(ii) Other financial assets	-	-	-	-
(e) Deferred tax Assets (net)	-	-	-	-
(f) Other Assets	-	222.39	-	241.36
Total Non- Current Assets	5,921.95	6,059.10	5,850.24	6,079.07
Current Assets				
(a) Inventories	294.52	201.89	294.52	201.89
(b) Trade Receivables	246.90	188.76	239.77	188.76
(c) Financial Assets:				
(i) Cash and Cash Equivalents	19.33	2.28	18.04	0.04
(ii) Other Balances with Banks	-	2.51	-	1.86
(iii) Other Financial Assets	-	-	-	-
(e) Other Current Assets	365.46	89.18	600.66	82.80
Total Current Assets	926.21	484.62	1,152.99	475.35
Total Assets	6,848.16	6,543.72	7,003.23	6,554.42
EQUITY AND LIABILITIES				
Equity				
a) Share Capital	340.39	340.39	339.90	339.90
b) Other Equity	2,888.96	2,874.30	3,067.56	2,902.45
	3,229.35	3,214.69	3,407.46	3,242.35
LIABILITIES				
(a) Financial Liabilities				
(i) Long term Borrowings	-	-	-	-
(ii) Other Financial Liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (net)	-	-	-	-
(d) Other Liabilities	1,967.53	1,967.53	1,967.53	1,967.53
Total Non- Current Liabilities	1,967.53	1,967.53	1,967.53	1,967.53
Current Liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	1232.45	907.40	1229.45	907.40
(ii) Trade Payables	368.01	336.22	364.77	336.22
(iii) Other Financial Liabilities	-	-	-	-
(b) Other Current Liabilities	-	-	-	-
(c) Provisions	50.82	-	34.02	-
(d) Current Tax Liabilities (for TCM LIMITED)	-	117.88	-	100.92
Total Current Liabilities	1651.28	1,361.50	1628.24	1,344.54
TOTAL EQUITY AND LIABILITIES	6,848.16	6,543.72	7,003.23	6,554.42

Managing Director

T C M LIMITED

CIN-L24299KL1943PLC001192

Regd. Office: 28/2917, Aiswarya, Ponneth Temple Road, Shanthi Nagar, Kadavanthra, Cochin - 682020

Statement of Unaudited Financial Results for the Quarter and 3 months ended 30.09.2021

Part 1

T C M LIMITED												
CIN-L24299KL1943PLC001192												
Regd. Office: 28/2917, Aliswarya,Ponneth Temple Road, Shanthi Nagar, Kadavanthra, Cochin - 682020												
Statement of Unaudited Financial Results for the Quarter and 3 months ended 30.09.2021												
Part 1												
Rs in Lakhs												
Consolidated												
Standalone												
Particulars	Quarter ended 30.09.2021	Preceding 3 months ended 30-06-2021	Corresponding 3 months ended in the previous year 30.09.2020	Half year ended figures for current period ended 30.09.2021	Half year ended figures for previous period ended 30.09.2020	Year to date figures for the previous year ended 31.03.2021	Quarter ended 30.09.2021	Preceding 3 months ended 30-06-2021	Corresponding 3 months ended in the previous year 30.09.2020	Half year ended figures for current period ended 30.09.2021	Half year ended figures for previous period ended 30.09.2020	Year to date figures for the previous year ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Sale of Products/Services	96.97	112.45	17.22	209.42	24.38	425.00	87.42	112.31	17.22	199.73	24.38	425.00
II Other Income	0.12	39.82	0.72	39.94	13.65	123.45	-	39.82	0.72	39.82	13.65	123.45
III Total Income	97.09	152.27	17.94	249.36	38.03	548.45	87.42	152.13	17.94	239.55	38.03	548.45
IV Expenses												
a) Cost of material consumed												
b) Purchase of stock- in- trade	31.48	107.69	48.37	143.71	54.98	277.73	31.48	107.69	48.37	143.71	54.98	277.73
c) Changes in inventories of finished goods work in progress and stock in trade	(37.20)	(16.86)	(46.59)	(53.51)	(50.95)	(90.06)	(37.20)	(16.86)	(46.59)	(53.51)	(50.95)	(90.06)
d) Employee benefits expenses	46.44	37.30	18.47	84.77	29.25	107.27	15.92	10.65	12.09	26.57	16.65	55.96
e) Depreciation & Amortisation expense	0.84	0.76	0.59	1.60	0.72	3.09	0.82	0.76	0.59	1.58	0.72	2.19
f) Other expenses	62.14	39.17	21.61	102.85	36.91	219.69	38.19	26.69	16.55	67.45	29.74	186.39
Total Expenses	103.70	168.06	42.45	279.42	70.91	517.72	49.21	128.93	31.01	185.80	51.14	432.21
Profit/(Loss) before tax (III-V)	(6.61)	(15.79)	(24.51)	(30.06)	(32.88)	30.73	38.21	23.20	(13.07)	53.75	(13.11)	116.24



For TCM LIMITED

Managing Director

TCM LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED
30-09-2021 (Unaudited)

	Particulars	Year ended 30-09-2021	Year ended 30-09-2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) after tax and extraordinary items	(30.06)	(32.88)
	Adjustments for:-		
	Impairment Loss	-	
	Current Investment W/off	-	25.36
	Depreciation	1.60	0.72
	Operating Profit before Working Capital changes	(28.46)	(6.80)
	Adjustments for:-		
	Decrease/(Increase) in Trade & Other Receivables	(128.09)	(105.49)
	Decrease/(Increase) in Inventories	(92.63)	(44.01)
	(Decrease)/Increase in Trade Payables	(35.27)	(210.18)
	Cash generated from operations	(284.45)	(366.48)
	Cash flow before extraordinary items	(284.45)	(366.48)
	Extraordinary/ prior period Items	-	-
	Net Cash flow from Operating Activities - (A)	(284.45)	(366.48)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Changes in Current Investments	14.56	(1.50)
	Purchase of fixed Assets	(40.62)	(17.74)
	Net Cash used in Investing Activities - (B)	(26.06)	(19.24)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Secured Loan Received		
	Unsecured Loan received	325.05	385.33
	Net cash used in Financing Activities - ©	325.05	385.33
	NET INCREASE/DECREASE IN CASH AND EQUIVALENTS (A+B+C)	14.54	(0.39)
	CASH & CASH EQUIVALENTS AS AT 30/09/2020	4.79	5.18
	CASH & CASH EQUIVALENTS AS AT 30/09/2021	19.33	4.79


 Joseph Varghese
 (DIN - 05585755)
 Managing Director



TCM LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2021 (Unaudited)

	Particulars	Year ended 30-09-2021	Year ended 30-09-2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) after tax and extraordinary items	53.75	(13.11)
	Adjustments for:-		
	Current Investment W/off		25.36
	Depreciation	1.58	0.72
	Operating Profit before Working Capital changes	55.33	12.97
	Adjustments for:-		
	Decrease/(Increase) in Trade & Other Receivables	(297.65)	(118.08)
	Decrease/(Increase) in Inventories	(92.63)	(44.01)
	(Decrease)/Increase in Trade Payables	(38.35)	(227.14)
	Cash generated from operations	(373.30)	(376.26)
	Cash flow before extraordinary items	(373.30)	(376.26)
	Extraordinary/ prior period Items	-	-
	Net Cash flow from Operating Activities - (A)	(373.30)	(376.26)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Changes in Non Current Investment	14.56	(1.50)
	Purchase of fixed Assets	(30.53)	(17.43)
	Net Cash used in Investing Activities - (B)	(15.97)	(18.93)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Secured Loan Received		
	Unsecured Loan received	373.13	388.11
	Net cash used in Financing Activities - ©	373.13	388.11
	NET INCREASE/DECREASE IN CASH AND EQUIVALENTS (A+B+C)	(16.14)	(7.08)
	CASH&CASH EQUIVALENTS AS AT 30/09/2020	1.90	5.18
	CASH&CASH EQUIVALENTS AS AT 30/09/2021	(18.04)	(1.90)


 Joseph Varghese
 (DIN - 05585755)
 Managing Director

