



TCM Limited

(Formerly Travancore Chemical & Mfg. Co. Ltd.)

Regd. Office : House No.28/2917, "Aiswarya",

Ponneth Temple Road, Shanthi Nagar,

Kadavanthra, Cochin - 682 020.

Phone - 0484 - 2316771, 0484 - 2315294

Email : info@tcmlimited.in / Web. www.tcmlimited.in

CIN : L24299KL 1943PLC001192

GSTIN-32AAACT6206A1Z4

TCM No.150/2022

30th May 2022

M/s The Bombay Stock Exchange,
Registered Office
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

BSE SCRIPT CODE - 524156

Dear Sir,

Sub:-Outcome of Board Meeting held on 30th May 2022

The Board of Directors of the Company in its meeting held on Monday, 30th May, 2022 has considered and approved the following business:-

1. Audited Standalone and Consolidated Financial Statements of the Company for the Quarter and Year ended 31st March 2022 together with the Statutory Audit Reports.
2. Declaration to the effect that the Auditor's Report on Audited Financial Results of the Company is with unmodified opinion.
3. The declarations received from the Directors in Form MBP-1 pursuant to Section 184(1) of the Companies Act, 2013 read with Rule 9(2) of the Companies (Meeting of Board and its Powers) Rules, 2014 AND the Declaration furnished by Directors in Form DIR-8 pursuant to Section 164(2) of the Companies Act, 2013.

The meeting commenced at 04.00 P.M. and concluded at 05:35 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Standalone and Consolidated Financial Statements for the fourth quarter and year ended 31st March 2022 along with a copy of Statutory Audit Reports issued by the Auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully

For TCM Limited

G.V. Shenoy
Gokul V Shenoy
Company Secretary





**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF 'TCM LIMITED'**

Opinion

1. We have audited the accompanying statement of standalone financial results ('the results') of "TCM LIMITED" ("the Company"), for the quarter and year ended 31st March, 2022. (' the Statement') being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.('the Regulation')
2. In our opinion and to the best of our information and according to the explanation given to us, the statement:
 - i) Is presented in accordance with the requirement of the regulation in this regard and
 - ii) Gives a true and fair view in conformity with the recognition and measurement principles of the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information for the quarter ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013('the act'). Those standards require that we Plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit includes examining on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



Managements Responsibility for the statement

4. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared on the basis of the related Standalone Audited Financial Statements which have been prepared in accordance with the Indian Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

Auditors Responsibilities for Audit of Statement.

5. Our responsibility is to express an opinion on the Statement, based on our audit of such standalone financial statements, which have been prepared in accordance with Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

Other matters

6. The annual standalone financial results include the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

ALUVA
30-05-2022


K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101



Unique Document Identification Number (UDIN) for this document is 22211340AJXHHV1614



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL CONSOLIDATED
FINANCIAL RESULTS.**

TO THE BOARD OF DIRECTORS OF 'TCM LIMITED'

We have audited the quarterly consolidated financial results of TCM LIMITED for the quarter ended 31.03.2022 and the consolidated year ended 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind As) and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of iSpark Learning Solutions Private Limited and TCM Healthcare Private Limited, the subsidiaries, included in the consolidated quarterly financial results and consolidated year to date results. These financial statement and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the quarterly financial result and the year to date result, to the extent they have been derived from such financial statement is based solely on the report of such other auditor.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities
 - a) TCM LTD, The parent
 - b) iSpark Learning Solutions Private Limited, the Subsidiary
 - c) TCM Healthcare Private Limited, the Subsidiary
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.2022 as well as the consolidated year to date results for the year ended 31st March 2022.

ALUVA

30-05-2022


K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101



Unique Document Identification Number (UDIN) for this document is 22211340AJXHHV1614

T C M LIMITED
CIN-L24299KL1943PLC001192

Regd. Office: 28/2917, Aiswarya, Shanthi Nagar, Ponneth Temple Road, Kadavanthra, Ernakulam, Kerala -682020

Statement of Assets and Liabilities for the year ended 31-03-2022

| Particulars | Consolidated | | Standalone | |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | As at 31-03-2022 | As at 31.03.2021 | As at 31-03-2022 | As at 31.03.2021 |
| | Rs. (In Lakhs) | Rs. (In Lakhs) | Rs. (In Lakhs) | Rs. (In Lakhs) |
| ASSETS | | | | |
| Non- Current Assets | | | | |
| (a) Property , Plant & Equipment | 5,522.14 | 5,882.22 | 5,469.57 | 5,841.76 |
| (b) Capital Work in Progress | - | - | - | - |
| (c) Intangible Assets | 7.99 | 5.82 | - | - |
| (d) Financial Assets: | | | | |
| (i) Non current investment | 1.01 | 17.65 | 2.52 | 19.16 |
| (ii) Other financial assets | - | - | - | - |
| (e) Deferred tax Assets (net) | - | - | - | - |
| (f) Other Assets | 290.97 | 263.06 | 540.99 | 397.75 |
| Total Non- Current Assets | 5,822.11 | 6,168.75 | 6,013.08 | 6,258.67 |
| Current Assets | | | | |
| (a) Inventories | 231.88 | 241.00 | 231.88 | 241.00 |
| (b) Trade Receivables | 286.41 | 252.01 | 281.63 | 251.82 |
| (c) Financial Assets: | 3.00 | - | - | - |
| (i) Cash and Cash Equivalents | 27.74 | 7.31 | 26.73 | 4.66 |
| (ii) Other Balances with Banks | - | - | - | - |
| (iii) Other Financial Assets | - | 6.74 | - | - |
| (d) Current Tax Assets (net) | - | - | - | - |
| (e) Other Current Assets | 241.94 | 97.60 | 234.54 | 94.35 |
| Total Current Assets | 790.97 | 604.66 | 774.78 | 591.83 |
| Total Assets | 6,613.08 | 6,773.41 | 6,787.86 | 6,850.50 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| a) Share Capital | 340.39 | 340.39 | 339.90 | 339.90 |
| b) Other Equity | 2,589.05 | 2,919.02 | 2,865.40 | 3,013.81 |
| | 2,929.44 | 3,259.41 | 3,205.30 | 3,353.71 |
| LIABILITIES | | | | |
| (a) Financial Liabilities | | | | |
| (i) Long term Borrowings | 7.01 | - | 7.01 | - |
| (ii) Other Financial Liabilities | - | - | - | - |
| (b) Provisions | - | - | - | - |
| (c) Deferred tax liabilities (net) | 0.56 | 0.89 | - | - |
| (d) Other Liabilities | 1,967.53 | 1,967.53 | 1,967.53 | 1,967.53 |
| Total Non- Current Liabilities | 1,975.10 | 1,968.42 | 1,974.54 | 1,967.53 |
| Current Liabilities | | | | |
| (a) Financial Liabilities | | | | |
| (i) Short Term Borrowings | 595.79 | 582.64 | 595.79 | 582.64 |
| (ii) Trade Payables | 488.13 | 383.05 | 482.08 | 385.02 |
| (iii) Other Financial Liabilities | - | 15.27 | - | - |
| (b) Other Current Liabilities | 589.66 | 517.70 | 497.89 | 517.70 |
| (c) Provisions | 34.96 | 46.92 | 32.26 | 43.90 |
| (d) Current Tax Liabilities (net) | - | - | - | - |
| Total Current Liabilities | 1,708.54 | 1,545.58 | 1,608.02 | 1,529.26 |
| TOTAL EQUITY AND LIABILITIES | 6,613.08 | 6,773.41 | 6,787.86 | 6,850.50 |

*Applicable in the case of consolidated statement of assets and Liabilities

(0.00)

Notes

1. Segmental Reporting is not applicable as the company has only one segment
2. The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 29.05.2022
3. Previous period figures are regrouped wherever necessary to conform to the present format.



On behalf of the Board of Directors
Joseph Varghese
Managing Director (DIN-00585755)

Ernakulam
30.05.2022

Statement of Audited Financial Results for the Year ended 31-03-2022

Annexure - 1

Rs. In lakhs

| Consolidated | | | | | | | | | | Standalone | | | | RS. IN LAKHS |
|--------------|---|--------------------------|-------------------------------------|--|--|---|--------------------------|----------------------------------|--|--|---|--|--|--------------|
| | Particulars | Quarter ended 31-03-2022 | Preceding 3 months ended 31-12-2021 | Corresponding 3 months ended in the previous year 31-03-2021 | Year to date figures for the year ended 31.03.2022 | Year to date figures for the previous year ended 31.03.2021 | Quarter ended 31-03-2022 | Preceding 3 months ended 12-2021 | Corresponding 3 months ended in the previous year 31-03-2021 | Year to date figures for the year ended 31.03.2022 | Year to date figures for the previous year ended 31.03.2021 | | | |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Unaudited | Audited | Audited | Audited | | | |
| I | Sale of Products | 135.63 | 10.87 | 280.44 | 355.45 | 425.00 | 135.63 | 10.79 | 280.44 | 345.67 | 425.00 | | | |
| II | Other Income | 50.58 | 0.16 | 38.20 | 88.52 | 123.45 | 50.58 | - | 38.20 | 88.25 | 123.45 | | | |
| III | Total Income | 186.21 | 11.03 | 318.64 | 443.97 | 548.45 | 186.21 | 10.79 | 318.64 | 433.92 | 548.45 | | | |
| IV | Expenses | | | | | | | | | | | | | |
| | a) Cost of material consumed | - | - | - | - | - | - | - | - | - | - | | | |
| | b) Purchase of stock- in- trade | 61.29 | 20.16 | 183.06 | 227.99 | 277.73 | 61.29 | 20.16 | 183.06 | 227.99 | 277.73 | | | |
| | c) Changes in inventories of finished goods work in progress and stock in trade | 53.63 | (3.55) | (30.27) | 9.13 | (90.06) | 53.63 | (3.55) | (30.27) | 9.13 | (90.06) | | | |
| | d) Employee benefits expenses | 32.05 | 50.72 | 42.07 | 170.61 | 107.27 | 16.54 | 16.46 | 22.67 | 62.66 | 55.96 | | | |
| | e) Depreciation & Amortisation expense | 14.59 | 1.16 | 1.65 | 17.30 | 3.09 | 1.11 | 1.17 | 0.75 | 3.79 | 2.19 | | | |
| | f) Finance Cost | 0.19 | - | - | 0.43 | - | 0.18 | - | - | 0.25 | - | | | |
| | g) Other expenses | 181.66 | 57.04 | 155.74 | 348.83 | 219.69 | 171.37 | 32.06 | 135.39 | 278.51 | 186.39 | | | |
| V | Total Expenses | 343.41 | 125.53 | 352.25 | 774.29 | 517.72 | 304.12 | 66.30 | 311.60 | 582.33 | 432.21 | | | |
| | Profit/(Loss) before tax (III-V) | (157.20) | (114.50) | (33.61) | (330.32) | 30.73 | (117.91) | (55.51) | 7.04 | (148.41) | 116.24 | | | |
| VI | Tax expenses | - | - | - | - | - | - | - | - | - | - | | | |
| | a) Current Tax | - | - | 18.00 | - | 18.00 | - | - | 18.00 | - | 18.00 | | | |
| | b) Deferred Tax | 0.21 | - | (0.89) | 0.21 | (0.89) | - | - | - | - | - | | | |
| VII | Profit/(Loss) for the period | (157.41) | (114.50) | (52.50) | (330.11) | 11.84 | (117.91) | (55.51) | (10.96) | (148.41) | 98.24 | | | |
| VIII | OTHER COMPREHENSIVE INCOME | | | | | | | | | | | | | |
| | a)Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss) | - | - | - | - | - | - | - | - | - | - | | | |
| IX | Total Comprehensive Income | - | - | - | - | - | - | - | - | - | - | | | |
| | Earnings per Equity Share (EPS) | | | | | | | | | | | | | |
| | (Nominal Value of share Rs.10) | | | | | | | | | | | | | |
| | (1) Basic | (4.63) | (3.36) | (1.54) | (9.70) | 0.35 | (3.47) | (1.63) | (0.32) | (4.37) | 2.89 | | | |
| | (2) Diluted | (4.63) | (3.36) | (1.54) | (9.70) | 0.35 | (3.47) | (1.63) | (0.32) | (4.37) | 2.89 | | | |

Note: The above is an extract of the detailed format of Quarterly consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Results are available on the Stock Exchange websites www.tcmlimited.com.

On Behalf of Board of Directors
Joseph Varghese
(DIN - 00585755)
Managing Director



TCM LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2022

| | Particulars | 2021-22 | 2020-21 |
|-----------|--|-----------------|----------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit/(Loss) after tax and extraordinary items | (330.11) | 11.84 |
| | Adjustments for:- | | |
| | Deferred Tax | (0.21) | (0.89) |
| | Provision for taxation | - | 18.00 |
| | Depreciation | 17.30 | 3.09 |
| | Operating Profit before Working Capital changes | (313.02) | 32.04 |
| | Adjustments for:- | | |
| | Decrease/(Increase) in Trade & Other Receivables | (202.91) | (64.44) |
| | Decrease/(Increase) in Inventories | 9.13 | (90.05) |
| | (Decrease)/Increase in Trade Payables | 149.81 | 199.38 |
| | Cash generated from operations | (356.99) | 76.93 |
| | Cash flow before extraordinary items | (356.99) | 76.93 |
| | Extraordinary Item | - | (38.20) |
| | Net Cash flow from Operating Activities - (A) | (356.99) | 38.73 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of fixed Assets | (43.04) | (84.56) |
| | Sale of Fixed Assets | 383.66 | (6.03) |
| | Sale of Investment | 16.64 | 39.20 |
| | Net Cash used in Investing Activities - (B) | 357.26 | (51.39) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Long Term Borrowings Received | 7.01 | |
| | Short Term Borrowings Received | 13.15 | 18.24 |
| | Net cash used in Financing Activities - © | 20.16 | 18.24 |
| | NET INCREASE/DECREASE IN CASH AND EQUIVALENTS (A+B+C) | 20.43 | 5.58 |
| | CASH & CASH EQUIVALENTS AS AT OPENING DATE | 7.31 | 1.73 |
| | CASH & CASH EQUIVALENTS AS AT CLOSING DATE | 27.74 | 7.31 |

30-05-2022
Ernakulam



Joseph Varghese
Joseph Varghese
(DIN - 05585755)
Managing Director

TCM LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2022

| | Particulars | 2021-22 | 2020-21 |
|-----------|--|-----------------|----------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit/(Loss) after tax and extraordinary items | (148.43) | 98.24 |
| | Adjustments for:- | | |
| | Provision for taxation | - | 18.00 |
| | Depreciation | 3.79 | 2.19 |
| | Operating Profit before Working Capital changes | (144.64) | 118.43 |
| | Adjustments for:- | | |
| | Decrease/(Increase) in Trade & Other Receivables | (313.24) | (191.71) |
| | Decrease/(Increase) in Inventories | 9.13 | (90.05) |
| | (Decrease)/Increase in Trade Payables | 75.04 | 190.46 |
| | Cash generated from operations | (373.71) | 27.13 |
| | Cash flow before extraordinary items | (373.71) | 27.13 |
| | Extraordinary Item | - | (38.20) |
| | Net Cash flow from Operating Activities - (A) | (373.71) | (11.07) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of fixed Assets | (15.27) | (43.42) |
| | Sale of Fixed Assets | 383.66 | - |
| | Sale of Investment | 16.64 | 39.20 |
| | Net Cash used in Investing Activities - (B) | 385.03 | (4.22) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Unsecured Loan received | 10.75 | 18.22 |
| | Net cash used in Financing Activities - © | 10.75 | 18.22 |
| | NET INCREASE/DECREASE IN CASH AND EQUIVALENTS (A+B+C) | 22.07 | 2.93 |
| | CASH & CASH EQUIVALENTS AS AT 31/03/2019 | 4.66 | 1.73 |
| | CASH & CASH EQUIVALENTS AS AT 31/03/2020 | 26.73 | 4.66 |

Ernakulam
30-05-2022



Joseph Varghese

Joseph Varghese
(DIN - 05585755)
Managing Director