



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tcil.in

Ref. No.: TCIIL/BSE/053/23-24

January 24, 2024

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **January 24, 2024**, *inter-alia*, has considered, approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2023 along with Limited Review Report.

The meeting of Board of Directors commenced at 3:30 PM and concluded at 4:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit Chavan
Company Secretary & Compliance Officer

Encl.: As above.



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TCI INDUSTRIES LIMITED

CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

Particulars	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023										(Rs. in Lakhs)
	Quarter Ended			Nine Months Ended			Year Ended				
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)				
I. Revenue from operations	34.50	26.01	25.15	91.17	102.06		192.09				
II. Other Income	26.24	2.90	3.58	33.45	27.55		30.70				
III. Total Revenue (I+II)	60.74	28.91	28.73	124.62	129.61		222.79				
IV. Expenses											
(a) Employee Benefits Expense	26.88	27.36	26.23	80.85	78.66		106.84				
(b) Finance Costs	2.04	1.71	2.31	5.17	5.31		7.34				
(c) Depreciation and Amortisation Expense	5.10	5.11	5.59	15.25	14.02		19.55				
(d) Other Expenses	41.52	34.65	33.89	106.25	103.02		155.39				
V. Total expenses	75.54	68.83	68.02	207.52	201.01		289.12				
VI. Profit/(loss) before tax	(14.80)	(39.92)	(39.29)	(82.90)	(71.40)		(66.33)				
VII. Tax expense	-	-	-	-	-		-				
VIII. Net Profit/(Loss) for the Period / Year (V-VI)	(14.80)	(39.92)	(39.29)	(82.90)	(71.40)		(66.33)				
IX. Other Comprehensive Income	-	-	-	-	-		(5.29)				
X. Total Comprehensive Income / Loss for the Period / Year (VII+IX)	(14.80)	(39.92)	(39.29)	(82.90)	(71.40)		(71.62)				
XI. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67		90.67				
XII. Reserves excluding Revaluation Reserve and Non-Cumulative Redeemable Preference Shares	(1.65)	(4.45)	(4.38)	(9.24)	(7.96)		(7.40)				
Earnings per Equity Share (in Rs.) (not annualised for the quarters)	(1.65)	(4.45)	(4.38)	(9.24)	(7.96)		(7.40)				
(a) Basic	(1.65)	(4.45)	(4.38)	(9.24)	(7.96)		(7.40)				
(b) Diluted	(1.65)	(4.45)	(4.38)	(9.24)	(7.96)		(7.40)				

Also Refer notes to accompanying notes to the Financial Results.

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Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above unaudited financial results for the third quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 24, 2024.
3. Limited Review of the Financial Results for the third quarter and nine months ended December 31, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
4. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been given.
5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.
6. Figures for the quarter ended December 31, 2023 are the balancing figures between unaudited figures for the nine months ended December 31, 2023 and six months ended September 30, 2023.

For TCI Industries Limited

Ravishanker Jhunjunwala

Chairman & Independent Director

DIN: 00231379



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Mumbai, January 24, 2024

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.



1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2023, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

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4. Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

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P SINGHI SUNDEEP SINGHI
Date: 2024.01.24
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(Sundeep Singhi)

Place: Mumbai
Date: 24th January, 2024

Partner
Membership No.: 063785
UDIN: 24063785BKFFSW8450