



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tcil@mtnl.net.in
Web : www.tcil.in

Ref. No.: TCIIL/BSE/058/22-23

February 11, 2023

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **February 11, 2023**, *inter-alia*, has considered and approved the following:

1. Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2022, prepared in accordance with the Indian Accounting Standards.

A Copy of the said results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

2. Issue of upto 2,50,000 nos. of 0% Non-Convertible Redeemable Preference Shares (NCRPS) of Face Value Rs. 100/- at an issue price of Rs. 400/- (including premium of Rs. 300/-) on preferential basis to Promoter(s) and Promoter Group Company(ies) and/or related parties of the Company from time to time.

The said NCRPS shall not carry any dividend and will be redeemed at premium of 18% [simple] p.a. on the issue price, i.e. Rs. 400/- per share, in accordance with the relevant provisions of the Companies Act, 2013 out of profits available for distribution as dividend and /or by issue of fresh shares, in one or more tranches at the option of the Company only, within the maximum permissible time period under the provisions of Section 55 of the Companies Act, 2013, which period is presently 20 years from the date of issue of NCRPS, or such other extended period which may be provided by any subsequent modification or amendment to the Act.

The said issue shall be subject to approval of members to be obtained by way of passing Special Resolution through Postal Ballot as per applicable provisions of the Companies Act, 2013 and any other applicable law(s), if any.



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The meeting of Board of Directors commenced at 11:00 AM and concluded at 12:10 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit Chavan

Company Secretary & Compliance Officer

Encl.: As above.



TCI INDUSTRIES LIMITED

CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	25.15	36.41	29.76	102.06	87.51	142.61
II. Other Income	3.58	21.41	3.60	27.55	4.04	8.61
III. Total Revenue (I+II)	28.73	57.82	33.36	129.61	91.55	151.22
IV. Expenses						
(a) Employee Benefits Expense	26.23	26.52	23.13	78.66	65.84	88.21
(b) Finance Costs	2.31	1.49	1.56	5.31	4.53	6.05
(c) Depreciation and Amortisation Expense	5.59	4.50	4.37	14.02	13.00	17.40
(d) Other Expenses	33.89	36.79	43.22	103.02	100.39	134.43
Total expenses	68.02	69.30	72.28	201.01	183.76	246.09
V. Profit before tax	(39.29)	(11.48)	(38.92)	(71.40)	(92.21)	(94.87)
VI. Tax expense	-	-	-	-	-	-
VII. Profit/(loss) after tax (V-VI)	(39.29)	(11.48)	(38.92)	(71.40)	(92.21)	(94.87)
VIII. Other Comprehensive Income	-	-	-	-	-	0.99
IX. Total Comprehensive Income (after tax) (VII+VIII)	(39.29)	(11.48)	(38.92)	(71.40)	(92.21)	(93.88)
X. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67
XI. Reserves excluding Revaluation Reserve						(19.85)
XII. Earnings per Equity Share (in Rs.) (not annualised for the quarters)						
(a) Basic	(4.38)	(1.28)	(4.34)	(7.96)	(10.28)	(10.58)
(b) Diluted	(4.38)	(1.28)	(4.34)	(7.96)	(10.28)	(10.58)

Also refer accompany notes to the financial results.

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Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above unaudited Financial Results for the third quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on February 11, 2023.
3. Limited Review of the Financial Results for the third quarter and nine months ended December 31, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
4. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosures have not been given.
5. Figures for previous quarters and previous year have been revised or reclassified, wherever necessary, to conform to current quarter's figures.
6. Figures for the quarter ended 31st December, 2022 are the balancing figures between unaudited figures for the nine months ended 31st December, 2022 and six months ended 30th September, 2022.

For **TCI Industries Limited**

Ravishanker Jhunjunwala

Chairman & Independent Director

DIN: 00231379



**Sundee
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V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

Review Report to
The Board of Directors
TCI Industries Limited
N. A. Sawant Marg, Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.



1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended 31st, December 2022, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

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Partner

Membership No.: 063785
UDIN: 23063785BGXJLP7442

Place: Mumbai
Date: 11th February, 2023