



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Ref. No.: TCIIL/BSE/057/21-22

February 11, 2022

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **February 11, 2022**, *inter-alia*, has considered, approved the following:

1. Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2021, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the third quarter and nine months ended December 31, 2021 along with Limited Review Report.

2. Amendment in the Policy of the Company on Related Party Transactions. The revised policy will be made available on the website of the Company at www.tciil.in

The meeting of Board of Directors commenced at 3:45 PM and concluded at 5:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit Chavan

Company Secretary & Compliance Officer



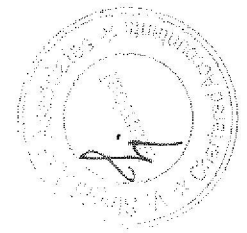
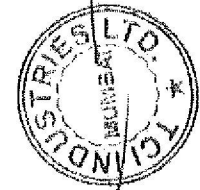
Encl.: As above.



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TCI INDUSTRIES LIMITED						
CIN : L74999MH1965PLC338985						
Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.						
Tel.: 022 - 22822340 Telefax.: 022 - 22825561 WEB : www.tciil.in						
(Rs. in Lakhs)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I. Revenue from operations	29.76	57.75	25.16	87.51	34.03	42.11
II. Other income	3.60	0.01	2.78	4.04	9.85	14.15
III. Total Revenue (I+II)	33.36	57.76	27.94	91.55	43.88	56.26
IV. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee Benefits Expense	23.13	21.58	21.14	65.84	63.46	85.25
(e) Finance Costs	1.56	1.84	1.55	4.53	6.52	7.85
(f) Depreciation and Amortisation Expense	4.37	4.36	4.40	13.00	13.16	17.55
(g) Other Expenses	43.22	33.31	25.71	100.39	70.45	101.77
Total expenses	72.28	61.09	52.80	183.76	153.59	212.42
V. Profit before exceptional items and tax	(38.92)	(3.33)	(24.86)	(92.21)	(109.71)	(156.16)
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before tax (V-VI)	(38.92)	(3.33)	(24.86)	(92.21)	(109.71)	(156.16)
VIII. Tax expense	-	-	-	-	-	-
IX. Profit/(loss) after tax (VII-VIII)	(38.92)	(3.33)	(24.86)	(92.21)	(109.71)	(156.16)
X. Other Comprehensive Income	-	-	-	-	-	0.49
XI. Total Comprehensive Income (after tax) (IX+X)	(38.92)	(3.33)	(24.86)	(92.21)	(109.71)	(155.67)
XII. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67
XIII. Reserves excluding Revaluation Reserve						(16.58)
XIV. Earnings per Equity Share (in Rs.) (not annualised for the quarters)						
(a) Basic	(4.34)	(0.37)	(2.77)	(10.28)	(12.23)	(17.41)
(b) Diluted	(4.34)	(0.37)	(2.77)	(10.28)	(12.23)	(17.41)





TCI INDUSTRIES LIMITED

Notes:

1. The above unaudited financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2022. The Statutory Auditors have carried out the limited review of these results.
2. These unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016.
3. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosures have not been given.
4. The COVID 19 pandemic continues to have impact on the operations of the Company. However, it has no impact on the going concern assumption in preparing these financial results. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties, if any, relating to revenue in future periods.
5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.
6. Figures for the quarter ended December 31, 2021 are the balancing figures between unaudited figures for the nine months ended December 31, 2021 and six months ended September 30, 2021.

For TCI Industries Limited


Ravishanker Jhunjhunwala
Chairman & Independent Director
DIN: 00231379



Mumbai, February 11, 2022.

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2021, (the "Statement").
2. The Statement which is the responsibility of the Company's management and approved by the Board of Directors, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

4. Emphasis of Matter

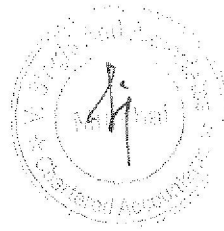
Management' assessment of impact of COVID-19

We draw attention to Note 3 of the Statement which describes the management's assessment of impact of COVID-19, a global pandemic, on the financial position of the Company. Our conclusion on the Statement is not modified in respect of this matter.

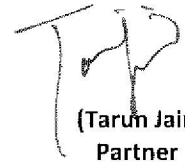


5. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 11th February 2022



For V. Singhi & Associates
Chartered Accountants
Firm Registration No. 311017E



(Tarun Jain)
Partner

Membership No.: 130109
UDIN: 22130109ABKHFC7081