



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Ref. No.: TCIIL/BSE/057/20-21

February 12, 2021

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To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. Friday, **February 12, 2021**, *inter-alia*, has considered and approved the Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2020, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2020 along with Limited Review Report.

The meeting of Board of Directors was commenced at 3:40 PM and concluded at 5:00 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**


Amit A. Chavan

Company Secretary & Compliance Officer



Encl.: As above.

TCI INDUSTRIES LIMITED

CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

(Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	25.16	8.87	87.38	34.03	165.40	228.88
II.	Other income	2.78	2.89	2.77	9.85	9.43	12.32
III.	Total Revenue (I+II)	27.94	11.76	90.15	43.88	174.83	241.20
IV.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	21.14	20.08	21.18	63.46	64.98	86.71
	(e) Finance Cost	1.55	2.84	2.45	6.52	7.41	10.18
	(f) Depreciation and amortisation expense	4.40	4.42	4.94	13.16	14.28	19.67
	(g) Other Expenses	25.71	25.76	61.55	70.45	132.78	164.47
	Total Expenses	52.80	53.10	90.12	153.59	219.45	281.03
V.	Profit before exceptional items and tax	(24.86)	(41.34)	0.03	(109.71)	(44.62)	(39.83)
VI.	Exceptional items						
VII.	Profit before tax (V-VI)	(24.86)	(41.34)	0.03	(109.71)	(44.62)	(39.83)
VIII.	Tax expense	-	-	-	-	-	-
IX.	Profit/(loss) after tax (VII-VIII)	(24.86)	(41.34)	0.03	(109.71)	(44.62)	(39.83)
X.	Other Comprehensive Income	-	-	-	-	-	(4.08)
XI.	Total Comprehensive Income (after tax) (IX+X)	(24.86)	(41.34)	0.03	(109.71)	(44.62)	(43.91)
XII.	Earnings per equity share:						
	(a) Basic	(2.77)	(4.61)	0.003	(12.23)	(4.98)	(4.44)
	(b) Diluted	(2.77)	(4.61)	0.003	(12.23)	(4.98)	(4.44)





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Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016.
2. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosures have not been given.
3. The above unaudited Financial results for the third quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2021.
4. Limited Review of the Financial Results for the quarter and nine months ended 31st December, 2020, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors of the Company.
5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
6. Figures for the quarter ended 31st December 2020 are the balancing figures between unaudited figures for the nine months ended 31st December, 2020 and six months ended 30th September, 2020.

For **TCI Industries Limited**



Ravishanker Jhunjunwala
Chairman & Independent Director
DIN: 00231379

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.

CA

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2020, (the "Statement").
2. The Statement which is the responsibility of the Company's management and approved by the Board of Directors, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



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4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 12, 2021



For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E


(Tarun Jain)
Partner

Membership No.: 130109
UDIN: 21130109AAAABH5028