



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Ref. No.: TCIIL/BSE/044/21-22

November 06, 2021

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To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **November 06, 2021**, *inter-alia*, has considered, approved Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2021, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2021 along with Limited Review Report.

The meeting of Board of Directors commenced at 3:30 PM and concluded at 5:30 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit Chavan
Company Secretary & Compliance Officer



Encl.: As above.



TCI INDUSTRIES LIMITED

CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

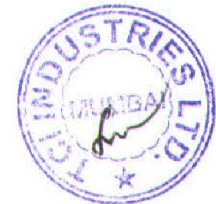
(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	57.75	-	8.87	57.75	8.87	42.11
II.	Other income	0.01	0.43	2.89	0.44	7.07	14.15
III.	Total Revenue (I+II)	57.76	0.43	11.76	58.19	15.94	56.26
IV.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefits Expense	21.58	21.13	20.08	42.71	42.32	85.25
	(e) Finance Costs	1.84	1.13	2.84	2.97	4.97	7.85
	(f) Depreciation and Amortisation Expense	4.36	4.27	4.42	8.63	8.76	17.55
	(g) Other Expenses	33.31	23.85	25.76	57.16	44.73	101.77
	Total expenses	61.09	50.38	53.10	111.47	100.78	212.42
V.	Profit before exceptional items and tax	(3.33)	(49.95)	(41.34)	(53.28)	(84.84)	(156.16)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before tax (V-VI)	(3.33)	(49.95)	(41.34)	(53.28)	(84.84)	(156.16)
VIII.	Tax expense	-	-	-	-	-	-
IX.	Profit/(loss) after tax (VII-VIII)	(3.33)	(49.95)	(41.34)	(53.28)	(84.84)	(156.16)
X.	Other Comprehensive Income	-	-	-	-	-	0.49
XI.	Total Comprehensive Income (after tax) (IX+X)	(3.33)	(49.95)	(41.34)	(53.28)	(84.84)	(155.67)
XII.	Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67	90.67
XIII.	Reserves excluding Revaluation Reserve						(16.58)
XIV.	Earnings per Equity Share (in Rs.) (not annualised for the quarters)						
	(a) Basic	(0.37)	(5.57)	(4.61)	(5.94)	(9.46)	(17.41)
	(b) Diluted	(0.37)	(5.57)	(4.61)	(5.94)	(9.46)	(17.41)

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Statement of Assets and Liabilities as at 30th September, 2021

		(Rs. in Lakhs)	
Particulars		As at (30.09.2021) Unaudited	As at (31.03.2021) Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	556.13	541.93
	(b) Capital work-in-progress	461.81	461.81
	(c) Other non-current assets	53.46	53.46
	Total Non-Current Assets	1,071.40	1,057.20
2	Current assets		
	(a) Financial assets		
	(i) Trade receivables	3.24	-
	(ii) Cash and cash equivalents	33.54	7.73
	(b) Other current assets	31.20	27.75
	Total Current Assets	67.98	35.48
	TOTAL ASSETS (A)	1,139.38	1,092.68
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	90.67	90.67
	(b) Other Equity		
	-NCRPS termed as equity	712.44	689.90
	-Securities Premium	2,755.40	2,687.79
	-Revaluation Reserve	171.57	175.02
	-Retained Earnings	(2,754.20)	(2,704.37)
	Total Equity (A)	975.88	939.01
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9.56	9.62
	(b) Provisions	4.40	4.40
	(c) Other Non-Current Liabilities	49.29	44.19
	Total Non-Current Liabilities (B)	63.25	58.21
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	40.00	18.13
	(ii) Trade Payables		
	(1) total outstanding dues of micro enterprises and small enterprises; and	2.00	-
	(2) total outstanding dues of creditors other than micro enterprises and small enterprises	8.97	11.93
	(iii) Other Financial Liabilities	3.52	6.21
	(b) Other Current Liabilities	41.10	53.62
	(c) Provisions	4.66	5.57
	Total Current Liabilities (C)	100.25	95.46
	TOTAL EQUITY AND LIABILITIES (A+B+C)	1,139.38	1,092.68

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Cash Flow Statement for the Half Year ended 30th September, 2021

	(All amounts in INR lakhs, unless otherwise stated)		
	For the period ended 30 September 2021	For the year ended 31 March 2021	For the year ended 31 March 2020
OPERATING ACTIVITIES			
Profit before tax	(53.28)	(156.16)	(39.83)
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortisation Expense	8.63	17.55	19.67
Gratuity provision	-	1.03	0.39
Finance Costs	2.97	7.85	10.18
Operating profit before Working Capital changes	(41.68)	(129.73)	(9.59)
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(3.24)	-	0.10
(Increase)/Decrease in Other Current Assets	2.30	(1.53)	0.72
(Increase)/Decrease in Other Non-Current Assets	-	-	0.33
Increase/(Decrease) in Trade Payables	(0.96)	(14.48)	16.48
Increase/(Decrease) in Provisions	(0.91)	0.33	1.04
Increase/(Decrease) in Other Current Liabilities	(12.52)	(13.07)	48.44
Increase/(Decrease) in Other Non-Current Liabilities	5.04	2.38	(0.79)
Cash generated from operations	(51.97)	(156.09)	56.72
Income tax paid (net of refund)	(5.75)	12.54	(8.04)
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)	(57.72)	(143.55)	48.68
INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(22.83)	(1.70)	(102.19)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(22.83)	(1.70)	(102.19)
FINANCING ACTIVITIES			
Proceeds from Issue of Preference Shares	90.15	188.43	53.88
Proceeds from borrowings	21.87	7.50	29.82
Repayment of borrowings	(2.69)	(68.21)	(4.74)
Interest Paid	(2.97)	(7.85)	(10.18)
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)	106.36	119.87	68.78
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	25.81	(25.38)	15.27
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	7.73	33.11	17.84
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	33.54	7.73	33.11

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Notes:

1. The above unaudited Financial Results for the second quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 06, 2021.
2. Limited Review of the Financial Results for the second quarter and half year ended September 30, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosures have not been given.
4. Figures for previous quarters and previous year have been revised or reclassified, wherever necessary, to conform to current quarter's figures.

For TCI Industries Limited

Sunil K. Warekar
Executive Director
DIN: 02088830



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

**Review Report to
The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.**



1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter and half year ended September 30, 2021, (the "Statement").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

4. Emphasis of Matter

Management's assessment of impact of COVID-19

We draw attention to Note 4 of the Statement which describes the management's assessment of impact of COVID-19, a global pandemic, on the financial position/matters of the Company. Our conclusion on the Statement is not modified in respect of this matter.

5. Conclusion

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Registration No.: 311017E

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Partner

Place: Mumbai

Date: 06 November, 2021

Membership No.: 130109

UDIN: 21130109AAAAFK4522