



Ref. No.: TCIIL/BSE/028/23-24

August 14, 2023

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To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **August 14, 2023**, *inter-alia*, has considered, approved the following:

1. Unaudited Financial Results of the Company for the first quarter ended June 30, 2023, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the First Quarter ended June 30, 2023 along with Limited Review Report.

2. Amendments in the Policy for Determination of Materiality of Event(s)/Information in line with the amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the amended Policy can be accessed on the website of the Company i.e. www.tcil.in.

The meeting of Board of Directors commenced at 11:45 AM and concluded at 1:50 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**

Amit Chavan
Company Secretary & Compliance Officer

Encl.: As above.



TCI INDUSTRIES LIMITED

CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

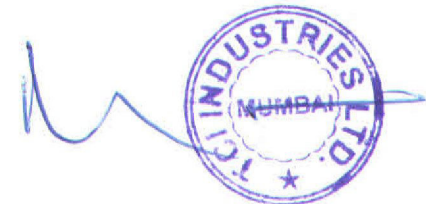
	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	30.66	90.03	40.50	192.09
II.	Other Income	4.31	3.15	2.56	30.70
III.	Total Revenue (I+II)	34.97	93.18	43.06	222.79
IV.	Expenses				
	(a) Employee Benefits Expense	26.61	28.18	25.91	106.84
	(b) Finance Costs	1.42	2.03	1.51	7.34
	(c) Depreciation and Amortisation Expenses	5.04	5.53	3.93	19.55
	(d) Other Expenses	30.08	52.37	32.34	155.39
	Total Expenses	63.15	88.11	63.69	289.12
V.	Profit/(Loss) before Tax (V-VI)	(28.18)	5.07	(20.63)	(66.33)
VI.	Tax Expense	-	-	-	-
VII.	Profit/(Loss) for the Period / Year (VII-VIII)	(28.18)	5.07	(20.63)	(66.33)
VIII.	Other Comprehensive Income	-	(5.29)	-	(5.29)
IX.	Total Comprehensive Income/ (Loss) for the Period / Year (IX+X)	(28.18)	(0.22)	(20.63)	(71.62)
X.	Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67
XI.	Reserves excluding Revaluation Reserve				59.70
XII.	Earnings per Equity Share (in Rs.) (not annualised for the quarters)				
	(a) Basic	(3.14)	0.57	(2.30)	(7.40)
	(b) Diluted	(3.14)	0.57	(2.30)	(7.40)

Also refer accompanying notes to the Financial Results.

**SUNDEEP
SINGHI**

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SUNDEEP SINGHI

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TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The financial results for the first quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023.
3. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, rental income, TV serials and advertisements", therefore, separate segment disclosures have not been given.
4. Figures for quarter ended March 31, 2023 are the balancing figure between unaudited figures for the nine-month ended December 31, 2022 and audited figure for the financial year ended March 31, 2023.
5. Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to conform with those of current period.

For TCI Industries Limited


Ravishanker Jhunjhunwala
Chairman & Independent Director
DIN: 00231379



Mumbai, August 14, 2023.

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V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2023**

**The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.**



1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter ended June 30, 2023, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

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4. Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Registration No.: 311017E

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SINGHI**

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SINGHI

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(Sundeep Singhi)

Partner

Membership No.: 063785

UDIN:23063785BGXJMN2398

Place: Mumbai

Date: 14th August, 2023