



TCI INDUSTRIES LIMITED

Tel. : 022-2282 2340/5581
Telefax : 022-2282 5561
E-mail : tci@mtnl.net.in
Web : www.tciil.in

Ref. No.: TCIIL/BSE/034/21-22

August 05, 2021

Electronic Filing

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: TCIIND; **Security Code:** 532262.

Sub.: Outcome of Board Meeting pursuant to Reg. 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ma'am/ Dear Sir,

We would like to inform your esteemed Exchange that the Board of Directors of the Company at their Meeting held today i.e. **August 05, 2021**, *inter-alia*, has considered, approved Audited Financial Results of the Company for the first quarter ended June 30, 2021, prepared in accordance with the Indian Accounting Standards.

Accordingly, we are herewith enclosing the copy of Un-audited Financial Results for the First Quarter ended June 30, 2021 along with Limited Review Report.

The meeting of Board of Directors commenced at 4:05 PM and concluded at 5:00 PM.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking You,

For **TCI Industries Limited**



Amit Chavan

Company Secretary & Compliance Officer

Encl.: As above.



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CIN : L74999MH1965PLC338985

Regd. & Corp. Office : N.A. Sawant Marg, Near Colaba Fire Brigade, Colaba, Mumbai - 400005.

Tel.: 022 - 22822340 | Telefax.: 022 - 22825561 | WEB : www.tciil.in

PART I

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Particulars	Quarter Ended			Year Ended	
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
I. Revenue from Operations	-	8.08	-	-	42.11
II. Other Income	0.43	4.30	-	4.18	14.15
III. Total Revenue (I+II)	0.43	12.38	-	4.18	56.26
IV. Expenses					
(a) Cost of Materials Consumed	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
(d) Employee Benefits Expense	21.13	21.79	22.24	85.25	85.25
(e) Finance Costs	1.13	1.09	2.13	7.85	7.85
(f) Depreciation and Amortisation Expenses	4.27	4.39	4.34	17.55	17.55
(g) Other Expenses	23.85	31.56	18.97	101.77	101.77
Total Expenses	50.38	58.83	47.68	212.42	212.42
V. Profit/(Loss) before Exceptional Items and Tax	(49.95)	(46.45)	(43.50)	(156.16)	(156.16)
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before Tax (V-VI)	(49.95)	(46.45)	(43.50)	(156.16)	(156.16)
VIII. Tax Expense	-	-	-	-	-
IX. Profit/(Loss) for the Period / Year (VII-VIII)	(49.95)	(46.45)	(43.50)	(156.16)	(156.16)
X. Other Comprehensive Income	-	0.49	-	0.49	0.49
XI. Total Comprehensive Income/ (Loss) for the Period / Year (IX+X)	(49.95)	(45.96)	(43.50)	(155.67)	(155.67)
XII. Paid-up Equity Share Capital (Face Value Rs. 10 each)	90.67	90.67	90.67	90.67	90.67
XIII. Reserves excluding Revaluation Reserve	-	-	-	-	-
XIV. Earnings per Equity Share (in Rs.) (not annualised for the quarters)					
(a) Basic	(5.57)	(5.18)	(4.85)	(17.41)	(17.41)
(b) Diluted	(5.57)	(5.18)	(4.85)	(17.41)	(17.41)



Also refer accompanying notes to the Financial Results.



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Notes:

1. The above unaudited financial results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on August 05, 2021.
2. Limited Review of the Financial Results for the quarter ended June 30, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
3. Under the provisions of Ind AS 108, the Company operates in a single segment- "Income from rendering services by providing space for film shooting, TV serials and advertisements", therefore, separate segment disclosure have not been given.
4. The Company did not have any revenue from operations during the quarter ended June 30, 2021.
5. In response to the COVID-19 crisis, the Company has adopted measures to curb the spread of infection and protect the health of its employees. The impact of COVID-19 on the operations of the Company has been significant for the quarter ended June 30, 2021. However, it had no impact on the going concern assumption in preparing these financial statements. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods.
6. Previous period figures have been regrouped or reclassified, wherever necessary, to conform to current quarter's figures.

For TCI Industries Limited

Ravishanker Jhunjunwala
Chairman & Independent Director
DIN: 00231379



Mumbai, August 05, 2021.

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2021**

Review Report to
The Board of Directors
TCI Industries Limited
N. A. Sawant Marg,
Near Colaba Fire Brigade,
Colaba, Mumbai - 400005,
Maharashtra.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Industries Limited (the 'Company') for the quarter ended June 30, 2021, (the "Statement).
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

4. Emphasis of Matter

Management's assessment of impact of COVID-19

We draw attention to Note 5 of the Statement which describes the management's assessment of impact of COVID-19, a global pandemic, on the financial position/matters of the Company. Our conclusion on the Statement is not modified in respect of this matter.



5. Conclusion

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 05 August, 2021

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

(Tarun Jain)

Partner
Membership No.: 130109
UDIN:21130109AAAAEL6658