

# AVAILABLE FINANCE LIMITED

AFL/BSE /2019-20/022

Date: 11<sup>th</sup> February, 2020

To,  
The General Manager  
DCS-CRD  
BSE LIMITED  
Dalal Street, Fort  
MUMBAI-400001

[Online Filing at listing.bseindia.com](http://listing.bseindia.com)

BSE CODE: 531310

**SUB.: SUBMISSION OF QUARTERLY UN-AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2019 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Dear Sir,

Pursuant to Regulation 33 of **SEBI (LODR) Regulations, 2015**, we are pleased to submit the Un-Audited Financial Results both standalone & consolidated for the Quarter ended 31<sup>st</sup> December, 2019 in the form of PDF which was also approved by the Audit Committee and the Board of Directors of the Company at their meeting held on 11<sup>th</sup> day of February, 2020.

We are also in process to file the aforesaid financial results in the form of XBRL within the stipulated time of 24 hours from the conclusion of the board Meeting and also being hosted at the website of the Company.

The Un-Audited Financial Results will also be published in widely circulated English and Hindi (Vernacular) in the prescribed format for that purpose.

You are requested to take on record the Un-Audited Financial Results for your reference and record.

Thanking You

Yours faithfully

**FOR AVAILABLE FINANCE LIMITED**



**(RAKESH SAHU)**  
**WHOLE-TIME DIRECTOR & CFO**  
**DIN: 08433972**



*Encls: Un-Audited Financial Results and Limited Review Report*

# AVAILABLE FINANCE LIMITED



## Statement of Unaudited Consolidated Financial Results of Available Finance Limited For the Quarter Ended 31<sup>st</sup> December, 2019

(Rupees in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Income/Revenue from operations</b>						
	(a) Interest Income	0.26	0.46	24.04	4.28	73.52	56.14
	(b) Dividend Income	-	-	-	-	-	-
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and Commission Income	-	-	-	-	-	-
	(e) Net gain on fair value changes	-	-	-	-	-	-
	(f) Net gain on derecognition of financial	-	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(h) Sale of services	-	-	-	-	-	-
	(i) Others	-	-	-	-	-	-
	<b>Total Income/Revenue from operations</b>	<b>0.26</b>	<b>0.46</b>	<b>24.04</b>	<b>4.28</b>	<b>73.52</b>	<b>56.14</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>0.26</b>	<b>0.46</b>	<b>24.04</b>	<b>4.28</b>	<b>73.52</b>	<b>56.14</b>
IV	<b>Expenses</b>						
	(a) Finance Cost	-	0.00	20.45	2.74	59.77	36.36
	(b) Fees and commission expense	-	-	-	-	-	-
	(c) Net loss on fair value changes	-	-	-	-	-	-
	(d) Net loss on derecognition of financial instruments under amortized cost category	-	0.01	-	0.02	0.11	(1.00)
	(e) Impairment on financial instruments	-	-	-	-	-	-
	(f) Cost of materials consumed	-	-	-	-	-	-
	(g) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
	(i) Employee Benefits Expenses	0.78	1.02	2.53	2.50	7.19	9.70
	(j) Depreciation, amortization and impairment	-	-	0.01	-	0.03	0.01
	(k) Others Administrative expenses	4.33	2.45	2.8	8.83	7.34	12.99
	<b>Total Expenses (IV)</b>	<b>5.11</b>	<b>3.47</b>	<b>25.79</b>	<b>14.09</b>	<b>74.44</b>	<b>58.05</b>
V	<b>Profit/(Loss) before exceptional items and Tax (I - IV)</b>	<b>(4.85)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(9.81)</b>	<b>(0.92)</b>	<b>(1.91)</b>
VI	Exceptional Items (Diminution in value of investments in Kay Vee Aar Ltd.)	(3.57)	-	-	(3.57)	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(0.92)</b>	<b>(1.91)</b>
	Tax expense:						
VIII	(1) Current Tax	-	-	-	-	0.45	0.85
	(2) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII - VIII)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(1.37)</b>	<b>(2.76)</b>
X	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(1.37)</b>	<b>(2.76)</b>
	<b>Current Period Share of Associate</b>	<b>1913.17</b>	<b>923.93</b>	<b>882.96</b>	<b>4928.71</b>	<b>2648.87</b>	<b>3531.82</b>
	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>1904.75</b>	<b>920.92</b>	<b>881.21</b>	<b>4915.33</b>	<b>2647.50</b>	<b>3529.05</b>

# AVAILABLE FINANCE LIMITED

XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	24548.24
XVIII	Earnings Per Share (for continuing operations)						
	(a) Basic	18.67	9.03	8.64	48.17	25.95	34.59
	(b) Diluted	18.67	9.03	8.64	48.17	25.95	34.59
XIX	Earnings Per Share (for Discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	18.67	9.03	8.64	48.17	25.95	34.59
	(b) Diluted	18.67	9.03	8.64	48.17	25.95	34.59

## Notes:

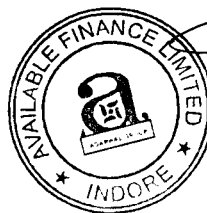
1 The Consolidated financial results include results of the following companies-

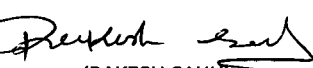
Name of the Company	% of Shareholding	Consolidated as
Agarwal Coal Corporation Pvt. Ltd.	27.85%	Associate
Agarwal Fuel Corporation Pvt. Ltd.	30.23%	Associate
Agarwal Transport Corporation Pvt. Ltd.	36.22%	Associate

2 Figures for the previous periods have been regrouped/reclassified wherever necessary, to make them comparable with the current period.

Date: 11/02/2020  
Place: Indore

FOR AVAILABLE FINANCE LIMITED



  
(RAKESH SAHU)  
WHOLE-TIME DIRECTOR & CFO  
DIN: 08433972

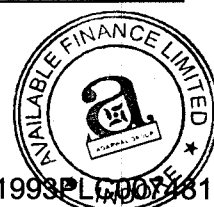
## AVAILABLE FINANCE LIMITED



**Statement of Unaudited Standalone Financial Results of Available Finance Ltd.  
For the Quarter Ended 31st December, 2019**

(Rupees in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from operations						
	(a) Interest Income	0.26	0.46	24.04	4.28	73.52	56.14
	(b) Dividend Income	-	-	-	-	-	-
	(c) Rental Income	-	-	-	-	-	-
	(d) Fees and Commission Income	-	-	-	-	-	-
	(e) Net gain on fair value changes	-	-	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortized cost category	-	-	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(h) Sale of services	-	-	-	-	-	-
	(i) Others	-	-	-	-	-	-
	<b>Total Income/Revenue from operations</b>	<b>0.26</b>	<b>0.46</b>	<b>24.04</b>	<b>4.28</b>	<b>73.52</b>	<b>56.14</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>0.26</b>	<b>0.46</b>	<b>24.04</b>	<b>4.28</b>	<b>73.52</b>	<b>56.14</b>
IV	Expenses						
	(a) Finance Cost	-	0.00	20.45	2.74	59.77	36.36
	(b) Fees and commission expense	-	-	-	-	-	-
	(c) Net loss on fair value changes	-	-	-	-	-	-
	(d) Net loss on derecognition of financial instruments under amortized cost category	-	0.01	-	0.02	0.11	(1.01)
	(e) Impairment on financial instruments	-	-	-	-	-	-
	(f) Cost of materials consumed	-	-	-	-	-	-
	(g) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(h) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(i) Employee Benefits Expenses	0.78	1.02	2.53	2.50	7.19	9.70
	(j) Depreciation, amortization and impairment	-	0.00	0.01	-	0.03	0.01
	(k) Others Administrative expenses	4.33	2.45	2.8	8.83	7.34	12.99
	<b>Total Expenses (IV)</b>	<b>5.11</b>	<b>3.47</b>	<b>25.79</b>	<b>14.09</b>	<b>74.44</b>	<b>58.05</b>
V	<b>Profit / (Loss) before exceptional items and Tax (I - IV)</b>	<b>(4.85)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(9.81)</b>	<b>(0.92)</b>	<b>(1.91)</b>
VI	Exceptional Items (Diminution in value of investments in Kay Vee Aar Ltd.)	(3.57)	-	-	(3.57)	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(0.92)</b>	<b>(1.91)</b>
VIII	Tax expense:						
	(1) Current Tax	-	-	-	-	0.45	0.85
	(2) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(1.37)</b>	<b>(2.76)</b>
X	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from Discontinuing operations (after Tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>(8.42)</b>	<b>(3.01)</b>	<b>(1.75)</b>	<b>(13.38)</b>	<b>(1.37)</b>	<b>(2.76)</b>
XIV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-



# AVAILABLE FINANCE LIMITED



XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)						
		(8.42)	(3.01)	(1.75)	(13.38)	(1.37)	(2.76)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
XVII	Reserves excluding revaluation reserves	476.84	485.26	491.62	476.84	491.62	490.22
	Earnings Per Share (for continuing operations)						
XVIII	(a) Basic	(0.08)	(0.03)	(0.02)	(0.13)	(0.01)	(0.03)
	(b) Diluted	(0.08)	(0.03)	(0.02)	(0.13)	(0.01)	(0.03)
XIX	Earnings Per Share (for Discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XX	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	(0.08)	(0.03)	(0.02)	(0.13)	(0.01)	(0.03)
	(b) Diluted	(0.08)	(0.03)	(0.02)	(0.13)	(0.01)	(0.03)

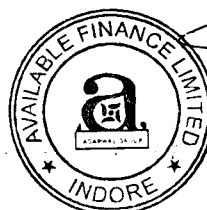
## Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 11th February 2020
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals lead down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company is operating in finance segment.
- As required under regulation 33 of SEBI (LODR) Regulation 2015 the Limited Review by the Statutory Auditors have been completed for the quarter and nine months ended on 31<sup>st</sup> December, 2019. The report does not have any impact on the above results and notes which needs explanations.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 31st December, 2019.

**Date: 11-02-2020**

**Place: Indore**

**FOR AVAILABLE FINANCE LIMITED**



*Rakesh Sahu*  
**(RAKESH SAHU)**  
**WHOLE-TIME DIRECTOR & CFO**  
**DIN: 08433972**

# AVAILABLE FINANCE LIMITED

## CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the  
**Available Finance Limited**

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** Listing Agreement with the Stock Exchange, I hereby certify that:

A. We have reviewed Financial Results of **Available Finance Limited** for the Quarter/ half Year ended on 31<sup>st</sup> December, 2019 and to the best of our knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter/half year ended on 31<sup>st</sup> December, 2019 which are fraudulent, illegal or violative of the Company's code of conduct.

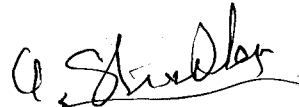
C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

- (i) that there are no significant changes in internal control over financial reporting during the quarter;
- (ii) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements; except IND-AS and other changes made by Government from time to time, if any and
- (iii) that there are no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

  
(RAKESH SAHU)

WHOLE-TIME DIRECTOR & CFO  
DIN: 08433972



(YOGENDRA NARSINGH SHUKLA)  
CHIEF EXECUTIVE OFFICER

Date: 11/02/2020  
Place: Indore





# MAHENDRA BADJATYA & CO.

## CHARTERED ACCOUNTANTS

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
**Available Finance Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial Results of **Available Finance Limited** (the "Holding Company") and its Associates (the Holding Company and its Associates together referred to as "the Group") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: INDORE

DATE: 11 FEB 2020

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 0014570



CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388

UDIN:- 20420388AABZ4027

### MAHENDRA BADJATYA & CO.

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