

AD-MANUM FINANCE LIMITED

AMFL/BSE/ 2019-20/019

13/11/2019

To
Mr. S. Subramanian
DCS-CRD
BSE Ltd.
1st Floor, New Trading Wing,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
MUMBAI – 400001

online filing at: listing.bseindia.com

BSE CODE: 511359

Sub: OUTCOMES OF THE BOARD MEETING.

Ref. Regulation 30 (6) & 30 (2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

We are pleased to inform you that a meeting of the Board of Directors of the Company was held on Wednesday 13th day of November, 2019 at 4:00 PM and the following decisions were taken:

The Board of Directors of the Company approved the Un-Audited Quarterly Financial Results for the quarter/half year ended 30th September, 2019 and Limited Review Report.

You are requested to please take on record the said information.

Yours Faithfully,

For **AD-MANUM FINANCE LIMITED**



(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936



AD-MANUM FINANCE LIMITED

Statement of Unaudited Financial Results of Ad- manum finance limited for the Quarter Ended 30th September, 2019

S. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Lacs)
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-19 (Audited)
I	Income/Revenue from operations						
	(a) Interest Income	232.57	222.86	192.13	455.43	477.85	855.39
	(b) Dividend Income		-				-
	(c) Rental Income		-				-
	(d) Fees and commission Income		-				-
	(e) Net gain on fair value changes		-				-
	(f) Net gain on derecognition of financial instruments under amortized cost category		-				-
	(g) Sale of products (including Excise Duty)	34.45	33.22	57.53	67.67	85.08	135.85
	(h) Sale of services		-				-
	(i) Others		-				-
	Total Income/Revenue from Operations	267.02	256.08	249.66	523.10	562.93	991.24
II	Other Income		-				-
	(a) Dividend Income	1.13	0.11		1.24	1.22	1.74
	(b) Rental Income		-				5.57
	(c) Fees and commission Income		-				4.20
	(d) Profit on sale of assets	1.50	2.21	2.4	3.71	3.05	3.64
	Total Other Income	2.62	2.32	2.4	4.94	4.27	15.15
III	Total Income (I+II)	269.64	258.40	252.06	528.04	567.20	1006.39
IV	Expenses						
	(a) Finance Cost	27.28	66.38	0.26	93.66	91.44	224.83
	(b) Fees and commission expense		-				-
	(c) Net loss on fair value changes		-				-
	(d) Net loss on derecognition of financial instruments under amortized cost category	2.60	4.63	4.68	7.23	4.68	17.27
	(e) Impairment on financial instruments		-				-
	(f) Cost of materials consumed		-				-
	(g) Purchases of Stock-in-trade		-				-
	(h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress		-				-
	(i) Employee Benefits Expenses	6.53	9.34	46.79	15.87	120.78	147.12
	(j) Depreciation, amortization	5.65	5.65	9.88	11.30	17.72	26.22
	(k) Others expenses (to be specified)	16.68	35.45	68.79	52.13	165.24	212.9
	Total Expenses (IV)	58.73	121.45	130.4	180.18	399.86	628.34
V	Profit/ (Loss) before exceptional items and Tax (I - IV)	210.91	136.95	121.65	347.86	167.34	378.05
VI	Exceptional Items	(88.49)	(88.49)	(919.97)	(176.98)	(917.94)	(382.56)
VII	Profit / (Loss) before tax (V - VI)	122.42	48.46	(798.32)	170.88	(750.60)	(4.51)
VIII	Tax expense:						
	(1) Current Tax	4.05	20.00	(9.14)	24.05	0.00	-
	(2) Deferred Tax		-				45.39
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	118.37	28.46	(789.18)	146.83	(750.60)	(49.90)
X	Profit / (Loss) from Discontinuing operations		-				-
XI	Tax expenses of Discontinuing operations		-				-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X - XI)		-				-

AD-MANUM FINANCE LIMITED



XIII	Profit / (Loss) for the period (IX + XII)	118.37	28.46	(789.18)	146.83	(750.60)	(49.90)
	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to Profit						
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss						
XIV	B (i) Items that will be re-classified to profit or loss	5.97	113.62	-	119.59	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	(1.55)	(29.54)	-	(31.09)	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	122.79	112.54	(789.18)	235.33	(750.60)	(49.90)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	750.00	750.00	750.00	750.00	750.00	750.00
XVII	Reserves excluding revaluation reserves	4147.14	4024.36	3211.11	4147.14	3211.11	3911.82
	Earnings Per Share (for continuing operations)						
XVIII	(a) Basic	1.64	1.50	(10.52)	3.14	(10.01)	(0.67)
	(b) Diluted	1.64	1.50	(10.52)	3.14	(10.01)	(0.67)
XIX	Earnings Per Share (for Discontinued operations)						
	(a) Basic						
	(b) Diluted						
	Earnings Per Share (for Discontinued and continuing operations)						
XX	(a) Basic	1.64	1.50	(10.52)	3.14	(10.01)	(0.67)
	(b) Diluted	1.64	1.50	(10.52)	3.14	(10.01)	(0.67)

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 13th November 2019.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- The company is operating in finance & wind electricity generation segment.
- Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 30th September, 2019.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.

Date: 13/11/2019
Place: Indore

FOR AD-MANUM FINANCE LIMITED

(DHARMENDRA AGRAWAL)
WHOLE-TIME DIRECTOR & CEO
DIN: 08390936



AD-MANUM FINANCE LIMITED



Statement of Unaudited Financial Results for the Half Year ended 30th September 2019
BALANCE SHEET AS AT 30th SEPTEMBER, 2019

(₹ in Lacs)

Particulars	As at 30.09.2019 (Current half year ended) (Unaudited)	As at 30.09.2018 (Previous half year ended) (Unaudited)	As T 31.03.2019 Previous year ended (Audited)
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	288.14	49.07	95.82
(b) Receivables			
(i) Trade Receivables	528.70	2129.79	1535.35
(c) Loans	3896.12	1178.52	4651.73
(d) Investments	45.77	81.42	85.74
(e) Other Financial assets (to be specified)	376.24	279.42	17.83
Sub-total - Financial assets	5134.97	3718.22	6386.47
(2) Non-financial Assets			
(a) Property, Plant and Equipment	238.76	273.49	250.55
(b) Other Intangible assets	0.01	0.01	0.01
(c) Other non-financial assets (to be specified)	655.58	121.75	354.06
Sub-total - Non-Financial assets	894.35	395.25	604.62
Total Assets	6029.32	4113.47	6991.09
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Borrowings (Other than Debt Securities)	828.96	139.61	2235.33
(b) Other financial liabilities(to be specified)	111.83	8.07	30.92
Sub-total - Financial liabilities	940.79	147.68	2266.25
(2) Non-Financial Liabilities			
(a) Provisions	24.86	4.68	17.64
(b) Deferred tax liabilities (Net)	45.39	0	45.39
(c) Other non-financial liabilities(to be specified)	185.59	0	0
Sub-total - Non-Financial liabilities	255.84	4.68	63.03
(3) EQUITY			
(a) Equity Share capital	750	750	750.00
(b) Other Equity	4082.69	3211.11	3911.81
Sub-total - Equity	4832.69	3961.11	4661.81
Total Liabilities and Equity	6029.32	4113.47	6991.09

Date:13/11/2019
Place: Indore

FOR AD-MANUM FINANCE LIMITED

(DHARMENDRA AGRAWAL)
WHOLE-TIME DIRECTOR & CEO
DIN: 08390936



AD-MANUM FINANCE LIMITED



Statement of Unaudited Financial Results for the Half year ended 30th September 2019
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

(₹ in Lacs)

PARTICULARS	Half year ended		year ended
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
A) OPERATING ACTIVITIES			
Profit Before Tax	170.88	(750.60)	(4.51)
Adjustment for			
Depreciation	11.30	17.72	26.22
Provision Diminution in Value Of Investment	7.23	4.68	17.27
Item Considered Separately			
Dividend Income	(1.24)	(1.22)	(1.74)
Profit on sale of Asset	(3.71)	(3.05)	(3.64)
Operating Profit before Working Capital Changes			
Adjustment for Change in Working Capital			
Decrease/(Increase) in Trade Receivable	1006.65	4325.98	4907.83
Decrease/(Increase) in Loans	755.61	(1010.24)	(4483.45)
Decrease/(Increase) in Other Financial Assets	(358.41)	(401.17)	(17.83)
(Decrease)/Increase in borrowings	(1406.37)	(2153.14)	(57.42)
Decrease/(Increase) in Other non Financial Assets	(301.52)	0.00	(354.06)
(Decrease)/Increase in Provisions	7.22	0.00	17.64
(Decrease)/Increase in Other financial liabilities	80.91	(31.48)	(13.30)
(Decrease)/Increase in Other non Financial Liabilities	185.59	0.00	0
Net Cash Inflow/(outflow) from Operating Activities	[A] 154.14	(2.52)	33.00
B) INVESTING ACTIVITIES			
Sale of Investment	32.74	0.00	(4.32)
Purchase/Sale of Fixed Assets	4.20	2.21	17.24
Dividend Income	1.24	1.22	1.74
Net Cash Inflow/(outflow) from Investing Activities	[B] 38.18	3.43	14.66
C) FINANCING ACTIVITIES			
Net Cash Inflow from Financing Activities	[C] 0.00	0.00	0.00
Net Decrease in Cash & Cash Equivalents (A+B+C)	192.32	0.91	47.66
Cash & Cash Equivalents at the Beginning of the Year	95.82	48.16	48.16
Cash & Cash Equivalents at the Close of the Year	288.14	49.07	95.82

Date: 13/11/2019

Place: Indore

FOR AD-MANUM FINANCE LIMITED


(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936



Annexure IV
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the Yearly / Quarterly Financial results
(applicable for banks as well as companies other than banks)

(₹ in Lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-09-19 (Unaudited)	30-06-19 (Unaudited)	30-09-18 (Unaudited)	30-09-19 (Unaudited)	30-09-18 (Unaudited)	31-03-19 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A - Income from Finance	235.19	225.18	194.53	460.37	482.12	874.02
(b) Segment – B Income from Wind Electricity Genreation	34.45	33.22	57.53	67.67	85.08	132.36
(c) Segment – C						
(d) Segment....						
(e) Unallocated	269.64	258.40	252.06	528.04	567.20	1006.38
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	269.64	258.40	252.06	528.04	567.20	1006.38
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)#						
(a) Segment – A - Finance	123.30	100.78	(855.56)	224.08	(729.21)	122.25
(b) Segment – B Wind Electricity Genreation	26.40	14.06	56.98	40.46	70.05	98.07
(c) Segment – C						
(d) Segment....						
(e) Unallocated						
Total	149.70	114.84	(798.58)	264.54	(659.16)	220.32
Less: i) Interest**	27.28	66.38	0.26	93.66	91.44	224.83
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	122.42	48.46	(798.32)	170.88	(750.60)	(4.51)
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – A						4356.94
(b) Segment – B						304.87
(c) Segment – C						
(d) Segment....						
(e) Unallocated						4661.81
Total						

Date: 13/11/2019
Place: Indore

FOR AD-MANUM FINANCE LIMITED




(DHARMENDRA AGRAWAL)
WHOLE-TIME-DIRECTOR & CEO
DIN: 08390936

AD-MANUM FINANCE LIMITED

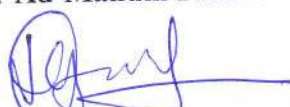


Reconciliation of Net Profit as per IND AS and IGAAP

(₹ in Lacs)

S. No.	Particulars	Quarter Ended	
		30 th September, 2019	30 th September, 2018
1	Net Profit/ (loss) after tax for the period as per IGAAP	118.37	(789.18)
2	Impact of IND AS on comprehensive Income	0	NA
3	Impact of IND AS on other comprehensive Income	4.42	NA
	Total Comprehensive Income for the period as per IND AS	122.79	(789.18)

For Ad-Manum Finance Limited


 (Dharmendra Agrawal)
 Whole-Time Director & CEO
 DIN: 08390936



Place: Indore
 Date: 13/11/2019

AD-MANUM FINANCE LIMITED

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulations, 2015

To the Board of Directors of the
Ad-Manum Finance Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, I hereby certify that:

A. We have reviewed Financial Results of **Ad-Manum Finance Limited** for the Quarter ended on 30th September, 2019 and to the best of our Knowledge and belief:

- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity during the quarter ended on 30th September, 2019 which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

- (i) that there are no significant changes in internal control over financial reporting during the quarter;
- (i) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial results; and ; except changes made by Government from time to time, if any and
- (ii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.



(Dharmendra Agrawal)
Whole-Time-Director & CEO
DIN: 08390936



(Kundan Chouhan)
Chief Financial Officer

Date: 13/11/2019
Place: Indore



**REVIEW REPORT TO AD MANUM FINANCE LIMITED, INDORE**

1. We have reviewed the accompanying statement of unaudited financial results of **Ad Manum Finance Limited ("the company")**, for the period ended **Sep 30, 2019 ("the statement")**, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: SAP JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FRN: 019356C


CA ADITYA PATNI
PARTNER
ICAI MNO 420386

PLACE: INDORE

DATE: 11.3 NOV 2019