

AVAILABLE FINANCE LIMITED



AFL/BSE /2019-20/009

To,
Harshad Naik
Listing Compliance
BSE LIMITED
Dalal Street, Fort
MUMBAI-400001

Date: 27th August, 2019

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BSE CODE: 531310

SUB.: SUBMISSION OF REVISED STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019 ALONGWITH THE RECONCILIATION TABLE FOR NET PROFIT/LOSS AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.

Ref.: BSE mail dated 22nd August, 2019 regarding Discrepancies in Standalone Financial Results for the quarter ended June 2019.

Dear Sir,

In response to your mail cited above and as per Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting the **Revised** Standalone Un-Audited Financial Results for the quarter ended 30th June, 2019 alongwith the Reconciliation Table for Net Profit/Loss of the Company and Limited Review Report.

You are requested to take on record the Revised Financial Results for your reference and oblige.

Thanking You!

Yours Faithfully,

FOR AVAILABLE FINANCE LIMITED


(ANKUR SEN)
COMPLIANCE OFFICER



Encls: as above

AVAILABLE FINANCE LIMITED



Revised Statement of Standalone Unaudited Financial Results of Available Finance Ltd. for the Quarter Ended 30th June, 2019

	Particulars	Quarter			Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
I	Income/Revenue from operations				
	(a) Interest Income	3.56	(17.38)	23.79	56.14
	(b) Dividend Income	-	-	-	-
	(c) Rental Income	-	-	-	-
	(d) Fees and commission Income	-	-	-	-
	(e) Net gain on fair value changes	-	-	-	-
	(f) Net gain on derecognition of financial instruments under amortized cost category	-	-	-	-
	(g) Sale of products (including Excise Duty)	-	-	-	-
	(h) Sale of services	-	-	-	-
	(i) Others	-	-	-	-
	Total Income/Revenue from Operations	3.56	(17.38)	23.79	56.14
II	Other Income	-	-	-	-
III	Total Income (I+II)	3.56	(17.38)	23.79	56.14
IV	Expenses				
	(a) Finance Cost	2.74	(23.41)	17.99	36.36
	(b) Fees and commission expense	-	-	-	-
	(c) Net loss on fair value changes	-	-	-	-
	(d) Net loss on derecognition of financial instruments under amortized cost category	0.01	(1.11)	-	(1.00)
	(e) Impairment on financial instruments	-	-	-	-
	(f) Cost of materials consumed	-	-	-	-
	(g) Purchases of Stock-in-trade	-	-	-	-
	(h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-
	(i) Employee Benefits Expenses	0.70	2.50	2.45	9.70

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AVAILABLE FINANCE LIMITED



	(j) Depreciation, amortization and impairment	0.00	(0.02)	0.01	0.01
	(k) Others expenses (to be specified)	2.05	5.65	1.54	12.99
	Total Expenses (IV)	5.51	(16.39)	21.99	58.05
V	Profit/ (Loss) before exceptional items and Tax (I - IV)	(1.95)	(0.99)	1.80	(1.91)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(1.95)	(0.99)	1.80	(1.91)
VIII	Tax expense:				
	(1) Current Tax	-	0.40	0.45	0.85
	(2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(1.95)	(1.39)	1.35	(2.76)
X	Profit / (Loss) from Discontinuing operations	-	-	-	-
XI	Tax expenses of Discontinuing operations	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X - XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(1.95)	(1.39)	1.35	(2.76)
XIV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to Profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	-	-
	B (i) Items that will be re-classified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(1.95)	(1.39)	1.35	(2.76)
XVI	Paid up Share Capital of the Company (Face Value Rs. 10/-)	1020.37	1,020.37	1,020.37	1020.37
XVII	Reserves excluding revaluation reserves	488.27	490.22	494.34	490.22
XVIII	Earnings Per Share (for continuing operations)				
	(a) Basic	(0.02)	(0.01)	0.01	(0.03)
	(b) Diluted	(0.02)	(0.01)	0.01	(0.03)
XIX	Earnings Per Share (for Discontinued operations)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-



AVAILABLE FINANCE LIMITED



XX	Earnings Per Share (for Discontinued and continuing operations)				
	(a) Basic	(0.02)	(0.01)	0.01	(0.03)
	(b) Diluted	(0.02)	(0.01)	0.01	(0.03)

Notes:

1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 8th Aug 2019.
2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company is operating in finance segment.
4. Effective from 1st April, 2019, the company has adopted Indian Accounting Standards (IND AS) 116 "leases" using the "Modified Prospective Approach". The adoption of the said IND AS did not have any impact on the retained earnings as at 1st April, 2019 and there was no material impact on financial results for the quarter ended on 30th June, 2019.
5. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.

Date: 08.08.2019

Place: Indore

FOR AVAILABLE FINANCE LIMITED

(RAKESH SAHU)
DIRECTOR & CFO
DIN: 08433972





LIMITED REVIEW REPORT

REVIEW REPORT TO AVAILABLE FINANCE LIMITED, INDORE

We have reviewed the accompanying statement of unaudited financial results of **AVAILABLE FINANCE LIMITED** for the period ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388

PLACE: INDORE
DATED: 08/08/2019

ICAI UDIN:-19420388AAAAFC2421

MAHENDRA BADJATYA & CO.

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AVAILABLE FINANCE LIMITED

Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended	
		30 th June, 2019	30 th June, 2018
1	Net Profit/ (loss) after tax for the period as per IGAAP	(1.95)	1.35
2	Impact of IND AS on comprehensive Income	0	NA
3	Impact of IND AS on other comprehensive Income	0	NA
	Total Comprehensive Income for the period as per IND AS	(1.95)	1.35

FOR AVAILABLE FINANCE LIMITED


(RAKESH SAHU)
DIRECTOR & CFO
DIN: 08433972



Date : 27-08-2019
Place : Indore