

TCFC FINANCE LIMITED

11th February, 2022

To,
BSE Limited
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

Sub: Outcome of Board Meeting & submission of Unaudited Financial Results for the quarter & nine months ended 31st December, 2021

Dear Sir/Madam,

This is to intimate the Exchange that the Company in its Board meeting held today i.e. 11th February, 2022 which commenced at 4:13 p.m. and concluded at 4:20 p.m. has:

1. Approved the Unaudited Financial Results for the quarter & nine months ended 31st December, 2021 (Copy enclosed)
2. Taken on record the Limited Review Report received from the Statutory Auditors of the Company for the quarter ended 31st December, 2021 (Copy enclosed).

Kindly take the above information on your records and oblige.

Thanking You,

For TCFC Finance Limited



Kinjal Sheth
Company Secretary

ENCL: A/a

CIN No.: L65990MH1990PLC057923

CIN No. L65990MH1990PLC057923
501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021
Statement of Financial Results for the Quarter and Nine Months ended December 31, 2021

Particulars		Quarter Ended			Nine Months Ended		(Rupees in Lakhs except EPS)
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	Year Ended March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest Income	20.93	25.51	23.16	68.22	83.00	104.80
(ii)	Dividend Income	13.21	3.79	2.49	20.99	11.45	13.29
(iii)	Net gain on fair value changes	6.90	411.69	423.56	531.61	892.52	1,046.48
(I)	Total Revenue from operations	41.03	441.00	449.22	620.82	986.97	1,164.57
(II)	Other Income	29.34	45.00	6.00	119.95	18.94	48.94
(III)	Total Income (I+II)	70.38	486.01	455.23	740.78	1,005.91	1,213.51
	EXPENSES						
(i)	Net loss on fair value changes	-	-	-	-	-	-
(ii)	Employee Benefits Expense	18.32	18.30	18.13	53.85	51.53	69.99
(iii)	Depreciation, amortization and impairment	0.72	0.72	0.71	2.15	2.14	2.89
(iv)	Others expenses	10.09	7.09	7.24	26.12	20.64	36.42
(IV)	Total Expenses	29.13	26.11	26.08	82.12	74.31	109.29
(V)	Profit / (loss) before exceptional items and tax (III- IV)	41.26	459.90	429.15	658.66	931.60	1,104.22
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V-VI)	41.26	459.90	429.15	658.66	931.60	1,104.22
(VIII)	Tax Expense:						
	(1) Current Tax	10.00	7.94	31.00	29.00	65.00	39.00
	(2) Adjustment of tax relating to earlier periods	-	(2.66)	-	(3.22)	(30.08)	(30.08)
	(3) Deferred Tax	(3.84)	92.79	83.52	125.17	158.49	141.13
(IX)	Profit/(loss) for the period/year	35.10	361.83	314.63	507.71	738.19	954.17
(X)	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Remeasurement of gains (losses) on defined benefit plans	(4.29)	4.44	(0.14)	0.22	(0.42)	0.38
	B. Items that will be reclassified to profit or loss						
	Total other comprehensive income for the period/ year, net of tax (A+B)	(4.29)	4.44	(0.14)	0.22	(0.42)	0.38
	TOTAL COMPREHENSIVE INCOME (IX)+(X)	30.81	366.27	314.49	507.92	737.77	954.55
	Paid up Equity Share Capital (Face Value of INR 10 per share)	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21	1,048.21
	Earnings per equity share (for continuing operations)						
	Basic EPS	0.33	3.45	3.00	4.84	7.04	9.10
	Dilluted EPS	0.33	3.45	3.00	4.84	7.04	9.10

Notes:

- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 11, 2022 and have been subject to Ind AS Compliant Limited Review by the Statutory Auditors.
- Previous period / year figures have been regrouped / reclassified wherever found necessary, to conform to current period / year classification.

By Order of the Board
TCFC Finance Limited

Place: Mumbai
Date: 11th February, 2022

Tania Deol
Managing Director
DIN: 00073792

**Limited Review Report on unaudited quarterly financial results of TCFC Finance Limited
under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**To the Board of Directors of
TCFC Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **TCFC Finance Limited** ("the company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/ CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulations 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Limited Review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

1. Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

Our opinion is not modified in respect of this matter.

For GMJ & Co
Chartered Accountants
Firm Registration No: 103429W



CA Atul Jain
Partner
M. No. 037097
UDIN : 22037097ABHWDL6320
Place : Mumbai
Date : 11Th February 2022

