

**TAVERNIER RESOURCES LIMITED**  
**CIN: L51909MH1994PLC193901**  
**REGISTERED OFFICE: PLOT NO- 42 CTS NO 1(PT), VILLAGE DEONAR, NEAR MAHESH**  
**PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.**

Date: February 13, 2024

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 531190**

**Sub: Outcome of Board Meeting held on Tuesday, February 13, 2024 along with Unaudited Financial Results for the quarter and nine months ended December 31, 2023.**

Dear Sir(s),

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held on February 13, 2024, inter-alia, considered and approved the unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In this connection, we are pleased to enclose the following:

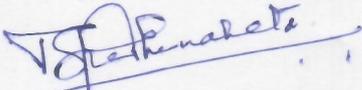
- i) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4.30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Tavernier Resources Limited

  
**Sudhir Milapchand Naheta**  
Chairman & Managing Director  
DIN: 00297863



Encl: As above

**TAVERNIER RESOURCES LIMITED**

Registered office : Unit-1, Plot No. 42, Deonar Ancillary Industrial Estate, Near Maneesh Pharma,  
Deonar, Mumbai - 400043  
CIN: L51909MH1994PLC193901

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023**

We give below the Unaudited Financial Results for the quarter ended 31st December, 2023

**PART-I**

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales	-	-	61.37	142.31	337.19	337.19
	b. Other Income	4.13	0.61	2.00	4.77	2.85	3.28
	Total (a+b)	4.13	0.61	63.37	147.08	340.04	340.46
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of traded goods	-	-	59.12	123.65	296.58	296.58
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefit expense	2.33	2.35	2.17	7.11	6.56	8.70
	e. Depreciation and Amortisation expenses	0.05	0.04	0.06	0.12	0.18	0.24
	f. Finance Cost	0.37	8.52	7.87	17.32	23.11	30.79
	g. Doubtful Debt	-	-	-	-	-	-
	h. Other expenditure	4.68	4.00	4.16	18.15	12.28	15.66
	Total Expenditure (a to g)	7.43	14.91	73.38	166.35	338.71	351.97
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(3.30)	(14.30)	(10.01)	(19.27)	1.33	(11.51)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(3.30)	(14.30)	(10.01)	(19.27)	1.33	(11.51)
6	Tax expenses						
	a. Current	-	-	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-	-	-
	c. Deferred Tax Liability/(Assets)	-	-	-	-	-	0.26
	d. Tax Provision of earlier years	-	-	-	8.67	-	-
	Total	-	-	-	8.67	-	0.26
7	Profit/(Loss) for the period (5-6)	(3.30)	(14.30)	(10.01)	(27.94)	1.33	(11.77)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(3.30)	(14.30)	(10.01)	(27.94)	1.33	(11.77)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)						
	Basic	(0.06)	(0.24)	(0.17)	(0.47)	0.02	(0.20)
	Diluted	(0.06)	(0.24)	(0.17)	(0.47)	0.02	(0.20)

**Notes:**

- The financial results for the nine months ended December 31, 2023 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2024. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

  
Sudhir Naheta  
Managing Director



Mumbai  
Date : 13th February, 2024

**TAVERNIER RESOURCES LIMITED**

**Statement of Assets and Liabilities as at 31st December, 2023**

(Rs. In Lakhs)

Particulars	As at December 31, 2023	As at March 31, 2023
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1.49	0.89
(b) Financial assets		
- Loans	456.34	800.00
- Others	-	-
(c) Deferred tax assets (Net)	1.62	1.62
(d) Income Tax Assets (net)	21.56	30.98
(e) Other non-current assets	19.50	15.34
<b>Total Non-current assets</b>	<b>500.51</b>	<b>848.82</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
- Cash and cash equivalents	17.08	37.66
- Bank balance other than (iii) above	-	-
- Short term loans and advances	-	-
(c) Trade receivables	-	-
(d) Other current assets	9.43	8.41
<b>Total current assets</b>	<b>26.51</b>	<b>46.07</b>
<b>TOTAL ASSETS</b>	<b>527.01</b>	<b>894.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	597.90	597.90
(b) Other equity		
- Retained earnings	(84.81)	(56.88)
- Reserves		
- Other reserves	10.25	10.25
<b>Total equity</b>	<b>523.34</b>	<b>551.27</b>
<b>2 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term Borrowings	-	310.78
<b>Total Non-current liabilities</b>	<b>-</b>	<b>310.78</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	1.60	2.48
(ii) Other current liabilities	0.83	27.70
(iii) Short-term provisions	1.24	2.66
<b>Total Current liabilities</b>	<b>3.67</b>	<b>32.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>527.01</b>	<b>894.89</b>

For TAVERNIER RESOURCES LIMITED

**Sudhir Naheta**  
Managing Director

Mumbai  
Date : 13th February, 2024

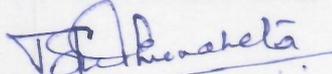


TAVERNIER RESOURCES LIMITED  
CIN - L51909MH1994PLC193901  
CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs. in laacs)

Particulars	For the nine months ended 31st December 2023	For the nine months ended 31st December 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	(19.27)	1.33
Adjustment for:		
Depreciation / (adjustments)	0.12	0.18
Interest earned on Fixed Deposits	(1.31)	(1.22)
Finance Cost	17.32	23.11
Discount received	-	(0.06)
		-
<b>Operating Profit Before Working Capital Change</b>	<b>(3.14)</b>	<b>23.33</b>
Adjustment for:		
(Increase)/Decrease in other non-current assets	(4.16)	-
(Increase)/Decrease in other current assets	(1.02)	(0.21)
(Increase)/Decrease in Trade receivables	-	(33.71)
Increase/(Decrease) in Short term provisions	(1.42)	-
Increase/(Decrease) in Trade payables	(0.88)	(1.14)
Increase/(Decrease) in other current liabilities	(26.87)	0.90
<b>Cash Generated from Operations</b>	<b>(37.48)</b>	<b>(10.82)</b>
Less:		
Direct tax Paid	0.75	(1.40)
<b>Net cash from operating activity (A)</b>	<b>(36.73)</b>	<b>(12.22)</b>
<b>B CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Proceeds from repayment of loan	503.66	-
Interest earned on Fixed Deposits	1.31	0.15
Purchase of Fixed assets	(0.73)	
Interest on loan received	-	
Discount received	-	
Loan given	(160.00)	-
<b>Net cash flow from investing activities (B)</b>	<b>344.24</b>	<b>0.15</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Loan received	-	18.50
Loan Repaid back	(328.10)	(20.81)
<b>Net cash flow from investing Activities ( C )</b>	<b>(328.10)</b>	<b>(2.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(20.59)</b>	<b>(14.38)</b>
Cash and cash equivalents at the beginning of the year	37.66	27.19
Cash and cash equivalents at the end of the year	17.07	12.81

For Tavernier Resources Limited



Mr. Sudhir Naheta  
(Managing Director)



Place : Mumbai

Date : 13th February, 2024

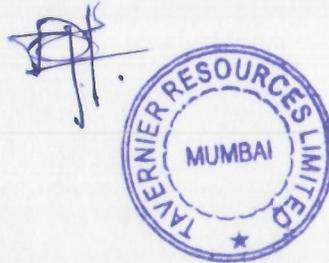
**TAVERNIER RESOURCES LIMITED**

Registered office : Plot No. 42, CTS No.1, Deonar Village, Ancillary Industrial Estate, Govandi, Mumbai-400 043.

CIN : L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

Sr. No.	Particulars	For the Quarter Ended			For the Nine months Ended		For the year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt Service Coverage Ratio	(7.91)	(0.68)	(0.27)	(0.25)	1.06	0.39
2	Interest Service Coverage Ratio	(7.91)	(0.68)	(0.27)	(0.11)	1.06	0.63
3	Debt Equity Ratio	-	0.64	0.55	-	0.55	0.56
4	Current Ratio	7.23	1.94	2.04	7.23	2.04	1.40
5	Long term debt to working capital	-	17.86	11.19	-	11.19	23.49
6	Bad debts to Account receivable ratio	-	-	-	-	-	-
7	Current liability ratio	1.00	0.06	0.08	1.00	0.08	0.10
8	Total debts to total assets	-	0.38	0.35	-	0.35	0.35
9	Debtors turnover	-	-	3.64	-	20.01	-
10	Inventory turnover *	-	-	-	-	-	-
11	Operating margin (%)	-	-	(0.03)	(0.01)	0.07	0.06
12	Net profit margin (%) <sup>a</sup>	-	-	(0.16)	(0.20)	0.00	(0.03)



  
**P**  
**AREKH SHARMA & ASSOCIATES**  
C H A R T E R E D   A C C O U N T A N T S

Review report

**TO THE BOARD OF DIRECTORS OF  
TAVERNIER RESOURCES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **Tavernier Resources Limited** ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

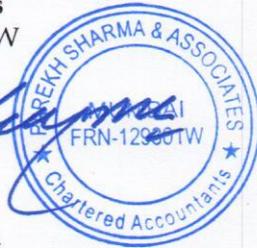
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates  
Chartered Accountants  
Firm Regn. No. 129301W

  
Sujesh Sharma  
Partner  
Membership No.118944



UDIN: 24118944BKCMWR6199

Place: Mumbai

Date: 13<sup>th</sup> February, 2024