

TAVERNIER RESOURCES LIMITED
CIN: L51909MH1994PLC193901
REGISTERED OFFICE: PLOT NO- 42 CTS NO 1(PT), VILLAGE DEONAR, NEAR MAHESH
PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.

Date: February 13, 2023

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 531190

Sub: Outcome of Board Meeting held on February 13, 2023

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, *inter-alia*, has considered and approved the following matters:-

- a) Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2022, as recommended by the Audit Committee.

We are pleased to enclose the following:


- i) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

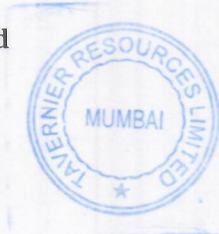
The above matters have been duly approved by the Board of Directors at their meeting which commenced at 03:00 p.m. and concluded at 3.30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tavernier Resources Limited


Sudhir Milapchand Naheta
Chairman & Managing Director
DIN: 00297863



Encl: As above

TAVERNIER RESOURCES LIMITED

Registered office : Plot No. 42, CTS No.1, Deonar Village, Ancillary Industrial Estate, Govandi, Mumbai-400 043.
CIN : L51909MH1994PLC193901

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

We give below the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales	61.37	194.26	158.53	337.19	376.45	446.85
	b. Other Income	2.00	0.84	0.40	2.85	2.03	2.43
	Total (a+b)	63.37	195.10	158.93	340.04	378.48	449.28
2	Expenditure						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of traded goods	59.12	168.96	148.11	296.58	351.49	376.16
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	14.16	-	(25.93)	-
	d. Employee benefit expense	2.17	2.22	1.56	6.56	4.67	6.52
	e. Depreciation and Amortisation expenses	0.06	0.06	0.06	0.18	0.19	0.25
	f. Finance Cost	7.87	7.50	7.89	23.11	23.57	31.08
	g. Doubtful Debt	-	-	-	-	-	-
	h. Other expenditure	4.16	2.59	1.48	12.28	10.94	24.03
	Total Expenditure (a to g)	73.38	181.33	173.26	338.71	364.93	438.04
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(10.01)	13.77	(14.33)	1.33	13.55	11.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(10.01)	13.77	(14.33)	1.33	13.55	11.24
6	Tax expenses						
	a. Current	-	-	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-	-	0.31
	c. Deferred Tax Liability/(Assets)	-	-	-	-	-	-
	d. Tax Provision of earlier years	-	-	-	-	-	-
	Total	-	-	-	-	-	0.31
7	Profit/(Loss) for the period (5-6)	(10.01)	13.77	(14.33)	1.33	13.55	10.93
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(10.01)	13.77	(14.33)	1.33	13.55	10.93
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)						
	Basic	(0.17)	0.23	(0.24)	0.02	0.23	0.18
	Diluted	(0.17)	0.23	(0.24)	0.02	0.23	0.18

Notes:

- The financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2023. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta
Managing Director

Mumbai
Date : 13th February, 2023



TAVERNIER RESOURCES LIMITED

CIN - L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Debt-Equity Ratio	0.53	0.52	0.50	0.53	0.54	0.45
II	Debt Service Coverage Ratio	(0.32)	2.73	0.93	1.00	0.43	1.31
III	Interest Service Coverage Ratio	(0.32)	2.73	0.93	1.00	0.43	1.31
IV	Current Ratio	2.05	1.50	1.03	2.05	1.03	1.03
V	Long Term Debt to Working Capital Ratio	3.83	1.57	0.93	3.83	0.93	4.07
VI	Bad Debts to Account Receivable Ratio	-	-	-	-	-	-
VII	Current Liability Ratio	0.03	0.08	0.16	0.03	0.16	0.04
VIII	Total Debts to Total Assets Ratio	0.35	0.32	0.30	0.35	0.31	0.32
IX	Debtors Turnover Ratio (in days)	97	23	60	13	51	-
X	Inventory Turnover Ratio (in days)	-	-	-	-	-	-
XI	Operating EBIDTA margin (%)	(0.04)	0.11	0.05	0.07	0.03	0.09
XII	Net Profit Margin (%)	(0.16)	0.07	(0.00)	0.00	(0.03)	0.02
XIII	Net Worth	564.36	574.37	579.80	564.36	539.71	563.04

V. S. K. Kulkarni



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,

The Board of Directors
Tavernier Resources Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tavernier Resources Ltd (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,

Rajeev & Rajesh

Chartered Accountant

FRN: - 120382W



Rajesh Pandey

(Partner)

M. No.103969

UDIN: 23103969BGPPJE7565

Date: 13th February, 2023

Place: Mumbai

