

Date: 12/02/2021

To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

<u>Subject:</u> Submission of Un-Audited Standalone Financial Results of the Company for the third quarter ended December 31, 2020 and Limited Review Report (Standalone) for the third quarter ended December 31, 2020 under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

- Un-Audited Standalone Financial Results of the Company for the third quarter ended December 31, 2020 along with the Statement of Assets & Liabilities for the quarter ended as on that date;
- 2. Limited Review Report (Standalone) for the third guarter ended December 31, 2020.

Kindly take the above on record and oblige.

Thanking you,

For and on behalf of AUTORIDERS INTERNATIONAL LIMITED

Sweety D. Dhumal

Company Secretary & Compliance Officer

Place: Mumbai

Encl: As above

AUTORIDERS INTERNATIONAL LIMITED

REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST), MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020.

Rs. In lacs 9 Months Ended Year Ended 3 Months Ended 31.12.2019 31.3.2020 31.12.2019 31.12.2020 31.12.20120 30.9.2020 Audited Unaudited Unaudited Unaudited Unaudited Particular Unaudited 5874.55 4580.54 1345.32 390.10 1423.13 556.82 a. Net Sales / Income from Operation b. Other operation income 5874.55 4580.54 1345.32 390.10 1423.13 556.82 **Total Income from Operations** 71.02 103.00 75.39 22.83 4.99 51.87 Other Income 2 4651.56 5977.55 1420.71 1445.96 441.97 561.81 Total Income (1+2) 3 Expenses 731.37 171.76 188.67 526.10 56.65 63.76 a. Employee benefits expense 574.08 431.99 423.67 134.04 144.46 122.15 b. Depreciation and amortisation expense 129.77 168,29 39.81 99,44 29.74 33.13 c. Finance Cost 869.20 3249.92 4176.30 998.41 261 96 351.22 d. Other expenses 4329.46 5650.04 1354.44 1589.30 482 39 570.26 Total Expenses(4 a.to 4 h.) 327.51 (168.59) 322.10 91.52 (40.42) Profit from operations before exceptional items and tax (3-4) (8.45) Exceptional items 6 327.51 (168.59) 322.10 91.52 (40.42) (8.45)Profit / (loss) before tax (5+6) Tax expenses: 8 (46.00) a) Current Tax (69.29) b) Deferred Tax (12.61)c) Tax Adjustment (181.20) 322.10 212,22 91.52 (40.42)(8.45)Net Profit / (loss) after tax (7-8) 9 Other Comprehensive Income 10 (22.18) A) Items that will not be reclassified to profit or loss B) Items that will be reclassified to profit or loss (22.18) Total other comprehensive income(A+B) (181.20) 190.04 91.52 322.10 (8.45)(40.42) Total Comprehensive Income (9+10) 11 49.01 49.01 49.01 49.01 49.01 49.01 Paid-up Equity Share Capital - Face Value of Rs. 10 each 10 Reserves Excluding Revaluation Reserve as per Balance Sheet of 11 previous accounting year Earning per share (EPS): 12 65.72 38.78 18.67 (36.97)(8.25)(1.72)Basic & Diluted EPS before Extraordinary items 65.72 38.78 (36.97)18.67 (1.72)(8.25)Basic & Diluted EPS after Extraordinary items Public Share holding 13 140140 140140 140140 140140 140140 140140 Number of Shares 28.59% 28.59% 28.59% 28.59% 28.59% 28 59% II.Percentage of Shareholding Promoter and Promoter Group Share Holding 14 a. Pledged and encumbered I.No of Shares II.Percentage of Shares (as a % of shareholding of promoter and promotor group) III.Percentage of Shares (as % of the total share capital of the Company) b. Non encumbered 350000 350000 350000 350000 350000 350000 I.No of Shares 100.00% II.Percentage of Shares (as % of the total shareholding of Promotor and 100.00% 100.00% 100.00% 100.00% 100.00% promotor group) 71.41% 71.41% 71.41% 71.41% 71.41% 71.41% III.Percentage of Shares (as % of the total share capital of the Company)

The Company has only one segment. 1)

The figures of the previous period have been regrouped / rearranged wherever considered necessary.

2) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th February, 2021.

3) Provision for taxation for current and deferred taxes shall be considered at the year end.

Number of Investors complaints received and disposed off during the quarter ended 31st December 2020.

I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL

III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board

For AUTORIDERS INTERNATIONAL LIMITED

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MANEKA MULCHANDANI

Director

Place: Mumbai Dated: 12.02.2021



KPD&CO

Chartered Accountants,
Khushboo Paresh Doctor (Proprietor)
A 401, Ratna Rajul, M.G Road,
Kandivali (W). Mumbai 400067
Mob 8108055597 email: khushi.doctor86@gmail.com

Limited Review report To the Board of Directors of Autoriders International Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement) of Autoriders International Ltd ('the company)' for the Quarter ended 31st December 2020 attached herewith being submitted by the Company pursuant of the requirements of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity 'issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.
- The company has given interest free loan of Rs. 300 lacs to a group company which has ceased to be going concern.
- No provision for Income tax demand of Rs. 14.58 crores as the said demand is under appeal.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s K P D & CO. CHARTERED ACCOUNTANTS Firm Regn. No . 136856 W

Date: 12th February 2021

Place: Mumbai

UDIN no 21135634AAAAAB2777

KHUSHBOO P DOCTOR PROPRIETOR (M No 135634)