



AUTORIDERS

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Date: 13/11/2021

To,
The General Manager,
(Listing & Corporate Relations)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Dear Sir/ Madam,

Ref: Autoriders International Limited (Scrip Code: 512277)

Subject: Submission of Un-Audited Standalone Financial Results of the Company for the second quarter and half year ended on September 30, 2021 and Limited Review Report as on that date under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. The Un-audited Standalone Financial Results of the Company for the Second quarter and half year ended on September 30, 2021 along with the Statement of Assets & Liabilities and statement of cash flows for the half year ended as on that date;
2. Limited Review Report for the Second quarter and half year ended on September 30, 2021.

Kindly take the above on record and oblige.

Thanking you,

For and on behalf of AUTORIDERS INTERNATIONAL LIMITED

Sweety D. Dhumal
Company Secretary & Compliance Officer

Place: Mumbai

Encl: As above

AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.
Tel.No. 022-42705201/02 Fax No. 022-66944057 CIN : L70120MH1985PLC037017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021. (Rs.In Lacs)

		3 Months Ended			6 Months Ended		Year Ended
		30.9.2021 Unaudited	30.6.2021 Unaudited	30.9.2020 Unaudited	30.9.2021 Unaudited	30.9.2020 Unaudited	31.3.2021 Audited
1	Net Sales/Income from Operations	777.17	399.21	390.10	1,176.38	788.50	2,003.59
2	Profit/(Loss) from ordinary activities after tax	95.90	(79.17)	(40.42)	16.73	(160.14)	(200.57)
3	Other Comprehensive Income	-	-	-	-	-	(11.16)
4	Total Comprehensive Income	95.90	(79.17)	(40.42)	16.73	(160.14)	(211.73)
5	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	49.01	49.01	49.01	49.01	49.01	49.01
6	Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-	-
7	Earnings Per Share (EPS)						
	Basic & Diluted EPS before extra ordinary items	19.57	(16.15)	(8.25)	3.41	(32.67)	(43.20)
	Basic & Diluted EPS after extra ordinary items	19.57	(16.15)	(8.25)	3.41	(32.67)	(43.20)

Notes :

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2021.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) The above is an extract of the detailed format of quarterly financial results filed with Bombay Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) Regulation 2015. The full format of the quarterly and Annual Financial Results are available on the Stock Exchange websites and as well as on the Company website www.autoridersrentacar.com



For AUTORIDERS INTERNATIONAL LIMITED

Maneka Mulchandani

Maneka Mulchandani
Director

Place : MUMBAI

Dated : 13 November, 2021

AUTORIDERS INTERNATIONAL LIMITED
REGD OFFICE: 4A VIKAS CENTER, S V ROAD, SANTACRUZ(WEST), MUMBAI 400 054.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2021 Unaudited	30.6.2021 Unaudited	30.9.2020 Unaudited	30.9.2021 Unaudited	30.9.2020 Unaudited	31.3.21 Audited
1 a. Net Sales / Income from Operation	777.17	399.21	390.10	1176.38	788.50	2003.59
b. Other operation income	-	-	-	-	-	-
Total Income from Operations	777.17	399.21	390.10	1176.38	788.50	2003.59
2 Other Income	21.02	0.52	51.87	21.54	70.40	108.24
3 Total Income (1+2)	798.19	399.73	441.97	1197.92	858.90	2111.83
4 Expenses						
a. Employee benefits expense	68.57	47.51	56.65	116.08	124.91	292.04
b. Depreciation and amortisation expense	125.54	126.78	134.04	252.32	309.84	545.03
c. Finance Cost	29.65	26.22	29.74	55.87	66.31	127.16
d. Car Hire Charges	139.88	26.67	48.99	166.55	86.77	290.70
e. Service Charges	304.42	198.68	175.17	503.10	359.32	871.49
f. Other Expenses	34.22	53.04	37.80	87.26	71.89	219.20
Total Expenses(4 a.to 4 d.)	702.29	478.90	482.39	1181.19	1019.04	2345.62
5 Profit from operations before exceptional items and tax (3-4)	95.90	(79.17)	(40.42)	16.73	(160.14)	(233.79)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (loss) before tax (5+6)	95.90	(79.17)	(40.42)	16.73	(160.14)	(233.79)
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	45.83
c) Tax Adjustment	-	-	-	-	(12.61)	(12.61)
9 Net Profit / (loss) after tax (7-8)	95.90	(79.17)	(40.42)	16.73	(172.75)	(200.57)
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	(11.16)
Total other comprehensive income(A+B)	-	-	-	-	-	(11.16)
11 Total Comprehensive Income (9+10)	95.90	(79.17)	(40.42)	16.73	(172.75)	(211.73)
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01	49.01
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	19.57	(16.15)	(8.25)	3.41	(35.25)	(43.20)
Basic & Diluted EPS after Extraordinary items	19.57	(16.15)	(8.25)	3.41	(35.25)	(43.20)
13 Public Share holding						
I. Number of Shares	140140	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%	28.59%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II.Percentage of Shares (as a % of shareholding of promoter and promotor group)	-	-	-	-	-	-
III.Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	350000	350000	350000	350000	350000	350000
II.Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III.Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%	71.41%

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STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2021

Particulars	Standalone	
	As At (30/09/2021) Unaudited	As At (30/09/2020) Unaudited
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2417.22	1894.07
(b) Intangible assets	8.40	12.26
(c) Financial assets:		
I. Investments	0.87	0.87
II. Loans	339.16	341.84
d) Non current Advance tax assets(net)	241.17	227.22
Total non-Current Assets	3006.82	2476.26
2 Current assets		
(a) Financial assets		
I. Trade Receivables	659.06	513.4
II. Cash & Cash Equivalents	54.80	320.95
III. Others	144.49	196.08
(b) Other current assets	124.81	72.63
Total Current Assets	983.16	1103.06
TOTAL ASSETS	3989.98	3579.32
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	49.01	49.01
(b) Other Equity	1301.55	1323.78
Total Equity	1350.56	1372.79
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	1179.66	983.61
II. Other Financial Liabilities	192.06	295.31
(b) Deferred Tax Liabilities	209.94	255.77
	1581.66	1534.69
2 Current Liabilities		
(a) Financial Liabilities		
I. Borrowings	149.52	-
II. Trade Payables	232.10	147.52
III. Other Financial Liabilities	642.59	490.36
(b) Other current Liabilities	-	-
(c) Provisions	33.55	33.96
Total Current Liabilities	1057.76	671.84
TOTAL EQUITY AND LIABILITIES	3989.98	3579.32

- 1) The Company has only one segment.
- 2) The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3) The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th November 2021.
- 4) Provision for taxation for current and deferred taxes shall be considered at the year end.
- 5) Number of Investors complaints received and disposed off during the quarter ended 30th September 2021
 - I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL
 - III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL

By Order of the Board
For AUTORIDERS INTERNATIONAL LIMITED

MANEKA MULCHANDANI
Director

Place: Mumbai
Dated : 13.11.2021



AUTORIDERS INTERNATIONAL LTD
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

PARTICULARS	30.09.2021	30.09.2020
	Rs.Lakhs	Rs.Lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary Items	16.73	(160.16)
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	(10.70)	(64.52)
Bad Debts and provisions W/off	-	0.13
Provision for leave encashment and gratuity	(2.97)	(62.89)
Depreciation	252.32	309.84
Interest/Finance Charges	55.86	66.31
Interest on Fixed Deposits with Banks	(0.88)	
Operating Profit Before Working Capital Charges	310.36	88.71
Adjustments for:		
Trade and other Receivables	(96.16)	694.95
Trade Payables	(50.90)	(317.00)
	(147.06)	377.95
Cash Generated from Operations	163.30	466.66
Interest Paid	(55.86)	(66.31)
Taxes Paid	(21.40)	(63.65)
	(77.26)	(129.96)
Cash Flow Before Extra Ordinary Items	86.04	336.70
Net cash used in operating activities.	86.04	336.70
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(823.30)	(1.48)
Investment in Fixed Deposit	125.57	(60.00)
Interest on Fixed Deposits with Banks	0.88	-
Sale of Fixed Assets	94.31	295.48
Net Cash used in investing Activities	(602.54)	234.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (Net)	470.37	(625.76)
Net Cash from Financing Activities	470.37	(625.76)
Net increase in Cash and Cash Equivalents (A+B+C)	(46.13)	(55.06)
Cash and Cash Equivalents at the beginning of the year	100.95	376.01
Cash and Cash Equivalents at the end of the year	54.82	320.95

Notes:

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts.

Place: Mumbai
Date: 13-11-2021



For and on behalf of the Board Directors,

Maneka Mulchandani
Maneka Mulchandani
Director

Limited Review report
To the Board of Directors of
Autoriders International Limited

We have reviewed the accompanying statement of unaudited financial results('the Statement) of Autoriders International Ltd ('the company)' for the Quarter ended 30th September 2021 attached herewith being submitted by the Company pursuant of the requirements of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements),2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ' Review of Interim Financial Information Performed by the Independent Auditor of the Entity ' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

- Provisions for taxation and employee benefits on retirement shall be considered at year end.
- Adjustments to Old Income tax receivable balances, debtors, creditors and deposits received shall be considered at year end.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
M/s K P D & CO.
CHARTERED ACCOUNTANTS
(Firm Regn. No . 136856 W)

**Khushboo
Paresh
Dor**

KHUSHBOO P DOCTOR
PROPRIETOR (M No 135634)

Place :Mumbai
Date : 13th November,2021
UDIN No 21135634AAAAAL4535