



July 19, 2023

- | | |
|--|--|
| 1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301 | 2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5 th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
Scrip Symbol: TATACOFFEE |
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Dear Sir(s),

Sub: Financial Results for the quarter ended June 30, 2023

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Standalone Financial Results (Audited) and Consolidated Financial Results (Unaudited), Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Unaudited) for the quarter ended June 30, 2023.

A copy of the said Financial Results, together with the Auditor's Report on Standalone Financial Results and Limited Review Report on Consolidated Financial Results are enclosed.

These are also being made available on the website of the Company at www.tatacoffee.com and will be published in newspapers as required under the Listing Regulations.

The said Board meeting commenced at 10:00 AM and concluded at 12.45 P.M.

Please take the same on record.

Thanking you,

For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As Above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

Opinion

We have audited the Standalone Financial Results for the quarter June 30, 2023 ("Standalone Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Quarter Ended June 30, 2023" of Tata Coffee Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter ended June 30, 2023:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter June 30, 2023 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter ended June 30, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the quarter ended June 30, 2023. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter ended June 30, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter June 30, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter ended June 30, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Arunabha Bhattacharya
Partner
(Membership No. 054110)

Kolkata, 19 July 2023

UDIN: 23054110BGXDYP8523

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023

₹ Lakh

Sl. No.	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2023	2023	2022	2023
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	25544	25668	23216	102332
	II. Other income (Refer Note No. 4)	643	2228	1130	6802
	Total income	26187	27896	24346	109134
2	Expenses				
	a. Cost of materials consumed	8558	9038	8434	36260
	b. Purchases of stock-in-trade	2617	7506	2680	14419
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 6)	(1136)	(4196)	(2855)	(5717)
	d. Employee Benefits Expense	5735	6456	5661	23639
	e. Finance costs	237	216	115	907
	f. Depreciation and amortization expense	605	732	591	2553
	g. Other expenses	6087	4834	6111	23087
	Total expenses	22703	24586	20737	95148
3	Profit before Exceptional items and Tax	3484	3310	3609	13986
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 8)	-	-	-	14704
5	Profit Before Tax	3484	3310	3609	28690
6	Tax Expense				
	Current Tax	704	710	573	5863
	Deferred Tax (Net)	80	(521)	40	(306)
	Tax Expense	784	189	613	5557
7	Profit for the period / year (A)	2700	3121	2996	23133
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	70	226	18	279
	b) Equity Instruments through other comprehensive income	(0)	0	(0)	0
	c) Income tax on above	(13)	(5)	(16)	(54)
	(ii) Items that will be reclassified to Profit or Loss				
	a) Effective portion of Gains / (Loss) in cash flow hedges	(114)	171	(318)	(272)
	b) Income tax on above	25	(38)	45	30
	Other Comprehensive Income, net of Tax (B)	(32)	354	(271)	(17)
9	Total Comprehensive Income for the period / year (A) +(B)	2668	3475	2725	23116
10	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868
11	Reserves excluding Revaluation Reserve				133961
12	Basic & Diluted Earning per Share (₹ per Share) on (A) above *	1.45	1.67	1.60	12.39

* Not Annualised for the Quarter



Notes to the Statement of Standalone Financial Results for the Quarter ended June 30, 2023

1. Total Income for the Quarter ended June 30, 2023 was ₹26187 Lakh compared to ₹24346 Lakh for the corresponding Quarter of the previous year.
2. Profit Before Tax for the Quarter ended June 30, 2023 was ₹3484 Lakh compared to ₹3609 Lakh for the corresponding Quarter of the previous year.
3. Profit After Tax for the Quarter ended June 30, 2023 was ₹2700 Lakh compared to ₹2996 Lakh for the corresponding Quarter of the previous year.
4. Other Income for the corresponding Quarter of the previous year includes Dividend income of ₹791 Lakh from the Company's Overseas Subsidiary, Consolidated Coffee Inc.,(Current Period - Nil).
5. Produce growing on Bearer plants is a Biological asset and is 'fair valued' based on biological transformations. As Coffee and Pepper go through Biological transformations, the same are 'fair valued' only when the growth can be measured reliably. In the current quarter, since these are in early stage of transformation, the growth cannot be reliably estimated and hence, cost has been considered to approximate for 'fair value'.
6. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh

Particulars	Quarter ended Jun 30, 2023	Quarter ended Mar 31, 2023	Quarter ended Jun 30, 2022	Year ended March 31, 2023
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	2934	(10569)	466	(6223)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	(4070)	6373	(3321)	506

7. Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors ("Board") of Tata Coffee Limited ("TCL" or the "Company") at its meeting held on March 29, 2022 has, inter alia, approved the Composite Scheme of Arrangement amongst Tata Consumer Products Limited ("TCPL"), the Company and TCPL Beverages & Foods Limited ("TBFL") (the Company, TBFL and TCPL are collectively referred to as the "Companies") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and / or regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (such scheme referred to as the "Scheme"). The Scheme has been approved by the requisite majority of the Shareholders of the Company on February 3, 2023, in terms of the Companies Act, 2013 and the Listing Regulations and as per the directive of the Hon'ble National Company Law Tribunal, Bengaluru bench ("NCLT"). Further, the NCLT had dispensed with holding of the creditors meeting, based on consents received from the creditors. The scheme is now subject to approvals of NCLT benches at Kolkata and Bangalore as well as other Regulatory authorities, as may be applicable. The Scheme as approved by the Board is available on the website of the Company at www.tatacoffee.com.
8. Exceptional Items of ₹14704 lakh [net of tax ₹11341 lakh] for the Financial Year ended March 31, 2023 represents Profit on sale of immovable property during the quarter ended September 30, 2022.
9. Segment information has been disclosed as part of the Consolidated Financial Results for the Quarter ended June 30, 2023.



10. The Standalone Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on July 19, 2023. The Statutory Auditors have issued an unqualified audit opinion on these results.
11. The Standalone Financial Results for the Quarter ended June 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: July 19, 2023



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Tata Coffee Limited (Parent)
 - ii. Consolidated Coffee Inc. (Subsidiary) and its subsidiaries - Eight O Clock Holding Inc. and Eight O Clock Coffee Limited
 - iii. Tata Coffee Vietnam Company Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 8,444 Lakhs for the quarter ended June 30, 2023, total net profit after tax of Rs. 586 Lakhs for the quarter ended June 30, 2023 and total comprehensive income of Rs. 590 Lakhs for the quarter ended June 30, 2023 and, as considered in the Statement. This interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it related to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Arunabha Bhattacharya
Partner
(Membership No. 054110)

Kolkata, 19 July 2023

UDIN: 23054110BGXDYQ1574

TATA COFFEE LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2023

Sl. No.	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2023	2023	2022	2023
		(UNAUDITED)	(Refer Note 9)	(UNAUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	70065	72301	66223	285016
	II. Other income	728	1305	382	2940
	Total income	70793	73606	66605	287956
2	Expenses				
	a. Cost of materials consumed	28000	30365	28476	119733
	b. Purchases of stock-in-trade	7913	14848	10748	43426
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 6)	(307)	(5926)	(7518)	(9609)
	d. Employee Benefits Expense	10147	10932	9835	41213
	e. Finance costs	2096	2004	1153	6826
	f. Depreciation and amortization expense	2161	2291	2026	8580
	g. Other expenses	12592	11510	13018	50527
	Total expenses	62602	66024	57738	260696
3	Profit before Exceptional Items and Tax	8191	7582	8867	27260
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 8)	-	-	(106)	13499
5	Profit Before Tax	8191	7582	8761	40759
6	Tax Expense				
	Current Tax	1967	1679	2051	9877
	Deferred Tax (Net)	18	(1131)	161	(1234)
	Tax Expense	1985	548	2212	8643
7	Profit for the period / year (A)	6206	7034	6549	32116
8	Net Profit / (Loss) attributable to:				
	- Shareholders of the Company (B)	4748	4880	4501	26284
	- Non-controlling interest	1458	2154	2048	5832
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	70	226	18	279
	b) Equity Instruments through other comprehensive income	(0)	0	0	
	c) Income tax on above	(13)	(5)	(16)	(54)
	(ii) Items that will be reclassified to Profit or Loss				
	a) Exchange differences in translating the financial statements of foreign operations	(215)	(628)	4763	9675
	b) Effective portion of Gains / (Loss) in cash flow hedges	1306	1634	(1102)	(2291)
	c) Income tax on above	(316)	(415)	389	769
	Other Comprehensive Income, net of Tax (C)	832	812	4052	8378
10	Total Comprehensive Income for the period / year (A) + (C)	7038	7846	10602	40494
11	Total Comprehensive Income attributable to:				
	- Shareholders of the Company	5580	5419	6867	31415
	- Non-controlling interest	1458	2427	3735	9079
12	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868
13	Reserves excluding Revaluation Reserve				177465
14	Basic & Diluted Earning per Share (₹ per Share) on (B) above *	2.54	2.61	2.41	14.07

* Not Annualised for the Quarter



Notes to the Statement of Consolidated Financial Results for the Quarter ended June 30, 2023

- (a) Total Income for the Quarter ended June 30, 2023 was ₹70793 Lakh compared to ₹66605 Lakh for the corresponding Quarter of the previous year.
- Total Income of Eight O'Clock Coffee Company, held through the Company's Overseas subsidiary, Consolidated Coffee Inc., for the Quarter ended June 30, 2023 was USD 44.42 Million compared to USD 46.48 Million of the previous year.
- The Group's Consolidated Net Profit for the Quarter ended June 30, 2023 is ₹6206 Lakh compared to ₹6549 Lakh for the corresponding Quarter of the previous year.
- The Group's Consolidated Net Profit (net of non-controlling interest), for the Quarter ended June 30, 2023 is ₹4748 Lakh compared to ₹4501 Lakh for the corresponding Quarter of the previous year.
- Produce growing on Bearer plants is a Biological asset and is 'fair valued' based on biological transformations. As Coffee and Pepper go through Biological transformation, the same are 'fair valued' only when the growth can be measured reliably. In the current quarter, since these are in early stages of transformation, the growth cannot be reliably estimated and hence, cost has been considered to approximate for 'fair value'.
- Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh				
Particulars	Quarter ended Jun 30, 2023	Quarter ended Mar 31, 2023	Quarter ended Jun 30, 2022	Year ended March 31, 2023
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	3763	(12299)	(4197)	(10115)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	(4070)	6373	(3321)	506

- Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors ("Board") of Tata Coffee Limited ("TCL" or the "Company") at its meeting held on March 29, 2022 has, inter alia, approved the Composite Scheme of Arrangement amongst Tata Consumer Products Limited ("TCPL"), the Company and TCPL Beverages & Foods Limited ("TBFL") (the Company, TBFL and TCPL are collectively referred to as the "Companies") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and / or regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (such scheme referred to as the "Scheme"). The Scheme has been approved by the requisite majority of the Shareholders of the Company on February 3, 2023, in terms of the Companies Act, 2013 and the Listing Regulations and as per the directive of the Hon'ble National Company Law Tribunal, Bengaluru bench ("NCLT"). Further, the NCLT had dispensed with holding of the creditors meeting, based on consents received from the creditors. The scheme is now subject to approvals of NCLT benches at Kolkata and Bangalore as well as other Regulatory authorities, as may be applicable. The Scheme as approved by the Board is available on the website of the Company at www.tatacoffee.com
- Exceptional Items of ₹13499 lakh [net of tax ₹10198 lakh] for the Financial Year ended March 31, 2023 represents Profit on sale of immovable property, net of certain restructuring costs relating to the Group's overseas subsidiaries.
- The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure of the audited figures in respect of the full financial year 2022-23 and the published year to date figures upto the third quarter of the said financial year, the results of which were subjected to 'limited review'.



10. The Consolidated Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on July 19, 2023. The Statutory Auditors have issued an unqualified review opinion on these results.
11. The Consolidated Financial Results for the Quarter ended June 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: July 19, 2023



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO



TATA COFFEE LIMITED
Consolidated Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended June 30, 2023

₹ lakh

PARTICULARS	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2023	2023	2022	2023
	(UNAUDITED)	(Refer Note 9)	(UNAUDITED)	(AUDITED)
I. Segment Revenue				
1 Plantations	14314	12060	11413	47511
2 Value Added Products	58018	62352	56267	244351
3 Unallocated	451	474	162	1281
Total	72783	74886	67842	293143
Less: Inter Segment Revenue	1990	1280	1237	5187
Total Income	70793	73606	66605	287956
II. Segment Results				
1 Plantations	1708	696	1263	3888
2 Value Added Products	8301	8830	8954	30683
	10009	9526	10217	34571
Add / (Less)				
(i) Interest	(2096)	(2004)	(1153)	(6826)
(ii) Other Un-allocable items, Investment Income and Exceptional Items	278	60	(303)	13014
Profit before Tax	8191	7582	8761	40759
III. Segment Assets				
1 Plantations	60385	65361	59666	65361
2 Value Added Products	312431	316333	300424	316333
3 Unallocated	21836	24253	15749	24253
Total	394652	405947	375839	405947
IV. Segment Liabilities				
1 Plantations	6949	6151	7502	6151
2 Value Added Products	134483	145947	141833	145947
3 Unallocated	16490	18731	17863	18731
Total	157922	170829	167198	170829

Notes:

- 1 Plantations include Cultivation, Manufacture and Sale of Coffee and Other Plantation Crops. Value Added Product includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The Segment-wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

Place: Bengaluru
Date: July 19, 2023



For Tata Coffee Limited

CHACKO PURAKAL THOMAS
Managing Director & CEO

