

July 28, 2020

- | | |
|---|---|
| 1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
<u>MUMBAI - 400 001</u>
Scrip Code No: 532301 | 2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5 th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
<u>MUMBAI - 400 051</u>
Scrip symbol: TATACOFFEE |
|---|---|

Dear Sir(s),

Sub: Financial Results for the quarter ended June 30, 2020

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Standalone financial results (Audited) and Consolidated financial results (Unaudited), Consolidated Segment-wise Revenue, Results, Assets and Liabilities (Unaudited) for the quarter ended June 30, 2020.

A copy of the said financial results together with the Auditor's Report on Standalone financial results and Limited Review Report on Consolidated financial results, both dated July 28, 2020 are enclosed.

These are also being made available on the website of the Company at www.tatacoffee.com and will be published in newspapers as required under the Listing Regulations.

The said Board meeting commenced at 10.00 A.M and concluded at 3.30 P.M.

Please take the same on record.

Thanking you,
For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl. – As Above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel. 91 80 23560695 - 97 23561976 - 81 Fax 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) - L01131KA1943PLC000833
Website address - www.tatacoffee.com

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020

₹ Lakh

Sl. No.	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2020	2020	2019	2020
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1.	Income				
	i. Revenue from operations	17560	16731	20030	71944
	ii. Other income	433	1393	485	5631
	Total income	17993	18124	20515	77575
2	Expenses				
	a. Cost of materials consumed	4597	5981	5632	24075
	b. Purchases of stock-in-trade	2548	3077	1846	7068
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 5)	287	(1557)	1094	(80)
	d. Employee Benefits Expense	4699	5219	4361	18557
	e. Finance costs	145	174	211	791
	f. Depreciation and amortization expense	601	650	595	2467
	g. Other expenses	3909	3938	4811	16729
	Total expenses	16786	17482	18550	69607
3	Profit before Exceptional items and Tax	1207	642	1965	7968
4	Add (+) / Less (-): Exceptional Items	-	-	-	575
5	Profit Before Tax	1207	642	1965	8543
6	Tax Expense				
	Current Tax	171	432	511	2030
	Deferred Tax (Net)	(14)	(189)	19	(808)
6	Tax Expense	157	243	530	1222
7	Profit for the period / year (A)	1050	399	1435	7321
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	(119)	(410)	(23)	(478)
	b) Equity instruments through other comprehensive income	0	140	61	265
	c) Income tax on above	49	94	3	104
	(ii) Items that will be reclassified to Profit or Loss				
	a) Effective portion of Gains / (Loss) in cash flow hedges	390	(818)	(90)	(1185)
	b) Income tax on above	(150)	208	31	341
	Other Comprehensive Income, net of Tax (B)	170	(786)	(18)	(953)
9	Total Comprehensive Income for the period / year (A) + (B)	1220	(387)	1417	6368
10	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868
11	Reserves excluding Revaluation Reserve				98182
12	Basic & Diluted Earning per Share (₹ per Share) on (A) above *	0.56	0.21	0.77	3.92

* Not Annualised for the Quarter



Notes to the Statement of Standalone Financial Results for the Quarter ended June 30, 2020

1. Total Income for the Quarter ended June 30, 2020 was ₹17993 Lakh compared to ₹20515 Lakh for the corresponding Quarter of the previous year.
2. Profit Before Tax for the Quarter ended June 30, 2020 was ₹1207 Lakh compared to ₹1965 Lakh for the corresponding Quarter of the previous year.
3. Profit After Tax for the Quarter ended June 30, 2020 was ₹1050 Lakh compared to ₹1435 Lakh for the corresponding Quarter of the previous year.
4. Produce growing on Bearer plants is a Biological asset and is 'fair valued' based on biological transformations. As Coffee and Pepper go through Biological transformation, the same are 'fair valued' only when the growth can be measured reliably. In the current quarter, since these are in early stages of transformation, the growth cannot be reliably estimated and hence, cost has been considered to approximate for 'fair value'.
5. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh

Particulars	Quarter ended Jun 30, 2020	Quarter ended Mar 31, 2020	Quarter ended Jun 30, 2019	Year ended March 31, 2020
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	2751	(8611)	4227	210
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	(2464)	7054	(3133)	(290)

6. Segment information has been disclosed as part of the Consolidated Financial Results for the Quarter ended June 30, 2020.
7. The Company's units in India, which had to partially suspend operations during April / May 20, due to the Government's directives relating to COVID-19, have resumed operations after due consideration of the guidelines and norms since prescribed by the Government authorities concerned.
8. The Management has considered possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date, in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results, and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
9. The Standalone Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on July 28, 2020. The Statutory Auditors have issued an unqualified Audit opinion on these results.
10. The Standalone Financial Results for the Quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: July 28, 2020



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

Opinion

We have audited the Standalone Financial Results for the quarter ended June 30, 2020 included in the accompanying "Statement of Standalone Financial Results for the quarter ended June 30, 2020 of **TATA COFFEE LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter ended June 30, 2020:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter ended June 30, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the quarter ended June 30, 2020 has been compiled from the related audited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter ended June 30, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

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In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter ended June 30, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Due to the COVID-19 related lock-down, we were not able to participate in the physical verification of inventory that was carried out by the management. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for Selected Items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Standalone Financial Results.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Balaji M N
Partner
(Membership No.202094)
UDIN: 20202094AAAAACE4974

Place: Bengaluru
Date: July 28, 2020

TATA COFFEE LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020

₹ Lakh

Sl. No.	Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year Ended March 31,
		2020	2020	2019	2020
		(UNAUDITED)	(Refer Note 9)	(UNAUDITED)	(AUDITED)
1	Income				
	I. Revenue from operations	58753	51674	46667	196606
	II. Other income	433	672	485	2072
	Total Income	59186	52346	47152	198678
2	Expenses				
	a. Cost of materials consumed	21222	18568	15100	68804
	b. Purchases of stock-in-trade	12815	9906	8199	32176
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 6)	(4278)	(3083)	(911)	(4713)
	d. Employee Benefits Expense	8683	9153	7654	32690
	e. Finance costs	1496	1538	1629	6476
	f. Depreciation and amortization expense	2091	2073	1954	8065
	g. Other expenses	9251	9418	8740	35597
	Total expenses	51280	47571	42365	179095
3	Profit before Exceptional Items and Tax	7906	4775	4787	19583
4	Add (+) / Less (-): Exceptional Items		(151)	-	424
5	Profit Before Tax	7906	4624	4787	20007
6	Tax Expense				
	Current Tax	1642	2471	1183	6471
	Deferred Tax (Net)	104	(252)	120	(585)
6	Tax Expense	1746	2219	1303	5906
7	Profit for the period / year (A)	6160	2405	3484	14101
8	Net Profit / (Loss) attributable to:				
	- Shareholders of the Company (B)	3594	986	2214	8240
	- Non-controlling interest	2566	1419	1270	5861
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss				
	a) Remeasurements of the defined benefit plans	(119)	(410)	(23)	(478)
	b) Equity Instruments through other comprehensive income	0	140	61	265
	c) Income tax on above	49	94	3	104
	(ii) Items that will be reclassified to Profit or Loss				
	a) Exchange differences in translating the financial statements of foreign operations	(204)	5238	(195)	7870
	b) Effective portion of Gains / (Loss) in cash flow hedges	(3116)	(4927)	1556	835
	c) Income tax on above	686	1724	31	273
	Other Comprehensive Income, net of Tax (C)	(2704)	1859	1433	8869
10	Total Comprehensive Income for the period / year (A) + (C)	3456	4264	4917	22970
11	Total Comprehensive Income attributable to:				
	- Shareholders of the Company	2304	1210	2677	11780
	- Non-controlling interest	1152	3054	2240	11190
12	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868
13	Reserves excluding Revaluation Reserve				123588
14	Basic & Diluted Earning per Share (₹ per Share) on (B) above *	1.92	0.53	1.19	4.41

* Not Annualised for the Quarter



Notes to the Statement of Consolidated Financial Results for the Quarter ended June 30, 2020

1. Total Income for the Quarter ended June 30, 2020 was ₹59186 Lakh compared to ₹47152 Lakh for the corresponding Quarter of the previous year.
2. Total Income of Eight O'Clock Coffee Company, held through the Company's Overseas subsidiary, Consolidated Coffee Inc., for the Quarter ended June 30, 2020 was USD 47.49 Million compared to USD 37.56 Million for the corresponding quarter of the previous year.
3. The Group's Consolidated Net Profit for the Quarter ended June 30, 2020 is ₹6160 Lakh compared to ₹3484 Lakh for the corresponding Quarter of the previous year.
4. The Group's Consolidated Net Profit (net of non-controlling interest), for the Quarter ended June 30, 2020 is ₹3594 Lakh compared to ₹2214 Lakh for the corresponding Quarter of the previous year.
5. Produce growing on Bearer plants is a Biological asset and is 'fair valued' based on biological transformations. As Coffee and Pepper go through Biological transformations, the same are 'fair valued' only when the growth can be measured reliably. In the current quarter, since these are in early stage of transformation, the growth cannot be reliably estimated and hence, cost has been considered to approximate for 'fair value'.
6. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

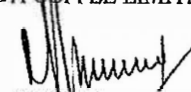
₹ Lakh				
Particulars	Quarter ended Jun 30, 2020	Quarter ended Mar 31, 2020	Quarter ended Jun 30, 2019	Year ended March 31, 2020
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	(1814)	(10137)	2222	(4423)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	(2464)	7054	(3133)	(290)

7. The Group's Management has considered possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date, in relation to the recoverable amounts of these assets, the Group's Management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
8. The Consolidated Financial Results includes the results for the quarter ended March 31, 2020 being the balancing figure of the audited figures in respect of the full financial year 2019-20 and the published year to date figures upto the third quarter of the said financial year, the results of which were subjected to 'limited review'.
9. The Consolidated Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on July 28, 2020. The Statutory Auditors have issued an unqualified review opinion on these results.
10. The Consolidated Financial Results for the Quarter ended June 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: July 28, 2020



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Tata Coffee Limited (Parent)
 - ii. Consolidated Coffee Inc. (Subsidiary) and its subsidiaries - Eight O Clock Holding Inc. and Eight O Clock Coffee Limited
 - iii. Tata Coffee Vietnam Company Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. In respect of the audited Standalone Financial Results of the Parent, due to the COVID-19 related lock-down we were not able to participate in the physical verification of inventory that was carried out by the management of the Parent. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence - Specific Considerations for Selected

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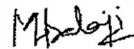
Items" and have obtained sufficient appropriate audit evidence to issue our unmodified report on the audited Standalone Financial Results of the Parent.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 5,351 lakhs for the quarter ended June 30, 2020, total net loss after tax of Rs. 31 lakhs for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 884 lakhs for the quarter ended June 30, 2020 as considered in the Statement. This interim financial information have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Balaji M N
Partner
(Membership No.202094)
UDIN: 20202094AAAAACF4492

Place: Bengaluru
Date: July 28, 2020

TATA COFFEE LIMITED
Consolidated Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended June 30, 2020

PARTICULARS	₹ lakh			
	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2020	2020	2019	2020
	(UNAUDITED)	(Refer Note 8)	(UNAUDITED)	(AUDITED)
I. Segment Revenue				
1 Plantations	10740	6694	9153	30046
2 Value Added Products	48605	45626	37974	168682
3 Unallocated	235	371	382	1218
Total	59580	52691	47509	199946
Less: Inter Segment Revenue	394	345	357	1268
Total Income	59186	52346	47152	198678
II. Segment Results				
1 Plantations	572	(1708)	796	(688)
2 Value Added Products	8717	7714	5525	26498
	9289	6006	6321	25810
Add / (Less)				
(i) Interest	(1497)	(1538)	(1629)	(6476)
(ii) Other Un-allocable items, Investment Income and Exceptional items	114	156	95	673
Profit before Tax	7906	4624	4787	20007
III. Segment Assets				
1 Plantations	50021	50129	49727	50129
2 Value Added Products	289885	286646	263484	286646
3 Unallocated	19568	19596	14166	19596
Total	359474	356371	327377	356371
IV. Segment Liabilities				
1 Plantations	6584	6579	5923	6579
2 Value Added Products	166026	165909	148727	165909
3 Unallocated	17784	15462	18661	15462
Total	190394	187950	173311	187950

Notes:

1 Plantations include Cultivation, Manufacture and Sale of Coffee and Other Plantation Crops. Value Added Product includes Production and Sale of Roasted & Ground and Instant Coffee Products.

2 The Segment-wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

Place: Bengaluru
Date: July 28, 2020



For TATA COFFEE LIMITED

(Signature)
CHACKO PURACKAL THOMAS
Managing Director & CEO