



April 18, 2023

- | | |
|---|---|
| 1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301 | 2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5 th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE |
|---|---|

Dear Sir(s),

Sub.: Audited Financial Results for the financial year ended March 31, 2023 and recommendation of Dividend

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, April 18, 2023, have approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company under IndAS for the financial year ended March 31, 2023.

We would like to state that M/s Deloitte Haskins & Sells, LLP, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the aforesaid Financial Results.

Further, we would like to inform you that the Board of Directors have recommended a Dividend of Rs.3/- per Equity Share [Face Value of Re. 1/- each] for the year ended March 31, 2023. This Dividend upon approval by the shareholders at the ensuing Annual General Meeting [AGM], will be paid within 30 days from the date of the AGM.

The meeting of the Board of Directors commenced at 11:00 am and concluded at 4:00 pm.

The aforesaid information is also available on the website of the Company, www.tatacoffee.com.

Please take the above on record.

Thanking you,
For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl.: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2023 ("Standalone Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2023" ("the Statement"), of **TATA COFFEE LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended March 31, 2023:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and year ended March 31, 2023 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2023 and interim financial statements for the quarter ended March 31, 2023. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter and year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended March 31, 2023 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Arunabha Bhattacharya
Partner

(Membership No. 054110)

UDIN: 23054110BGXDWR1671

Kolkata, 18 April, 2023

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ Lakh

Sl. No.	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
		2023	2022	2022	2023	2022
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	25668	27304	22712	102332	81689
	II. Other income (Refer Note No. 4)	2228	2242	1828	6802	7033
	Total income	27896	29546	24540	109134	88722
2	Expenses					
	a. Cost of materials consumed	9038	10100	8660	36260	29056
	b. Purchases of stock-in-trade	7506	2406	6807	14419	12088
	c. Changes in Inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 5)	(4196)	1005	(7279)	(5717)	(9137)
	d. Employee Benefits Expense	6456	6069	6264	23639	21534
	e. Finance costs	216	386	122	907	452
	f. Depreciation and amortization expense	732	654	611	2553	2444
	g. Other expenses	4834	5492	5817	23087	20025
	Total expenses	24586	26112	21002	95148	76462
3	Profit before Exceptional items and Tax	3310	3434	3538	13986	12260
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 7)	-	-	(92)	14704	(92)
5	Profit Before Tax	3310	3434	3446	28690	12168
6	Tax Expense					
	Current Tax	710	693	839	5863	1855
	Deferred Tax (Net)	(521)	80	(76)	(306)	129
	Tax Expense	189	773	763	5557	1984
7	Profit for the period / year (A)	3121	2661	2683	23133	10184
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	226	18	(274)	279	71
	b) Equity Instruments through other comprehensive income	0	(0)	0	0	0
	c) Income tax on above	(5)	(16)	(53)	(54)	(65)
	(ii) Items that will be reclassified to Profit or Loss					
	a) Effective portion of Gains / (Loss) in cash flow hedges	171	(71)	55	(272)	(91)
	b) Income tax on above	(38)	5	13	30	16
	Other Comprehensive Income, net of Tax (B)	354	(64)	(259)	(17)	(69)
9	Total Comprehensive Income for the period / year (A) + (B)	3475	2597	2424	23116	10115
10	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868	1868
11	Reserves excluding Revaluation Reserve				133961	114580
12	Basic & Diluted Earning per Share (₹ per Share) on (A) above *	1.67	1.42	1.44	12.39	5.45

* Not Annualised for the Quarter



Notes to the Statement of Standalone Financial Results for the Quarter and Financial Year ended March 31, 2023

1. (a) Total Income for the Quarter ended March 31, 2023 was ₹27896 Lakh compared to ₹24540 Lakh for the corresponding Quarter of the previous year.

(b) Total Income for the Financial Year ended March 31, 2023 was ₹109134 Lakh compared to ₹88722 Lakh of the previous year.
2. (a) Profit Before Tax for the Quarter ended March 31, 2023 was ₹3310 Lakh compared to ₹3446 Lakh for the corresponding Quarter of the previous year.

(b) Profit Before Tax for the Financial Year ended March 31, 2023 was ₹28690 Lakh compared to ₹12168 Lakh of the previous year.
3. (a) Profit After Tax for the Quarter ended March 31, 2023 was ₹3121 Lakh compared to ₹2683 Lakh for the corresponding Quarter of the previous year.

(b) Profit After Tax for the Financial Year ended March 31, 2023 was ₹23133 Lakh compared to ₹10184 Lakh of the previous year.
4. Other Income includes Dividend income of ₹1029 Lakh from the Company's Overseas Subsidiary, Consolidated Coffee Inc., for the current Quarter (Previous Period - ₹1142 Lakh) and ₹4068 Lakh for the Financial Year ended March 31, 2023 (Previous Year - ₹4484 Lakh).
5. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh

Particulars	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	(10569)	(1010)	(12875)	(6223)	(8801)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	6373	2015	5596	506	(336)

6. Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors ("Board") of Tata Coffee Limited ("TCL" or the "Company") at its meeting held on March 29, 2022 has, inter alia, approved the Composite Scheme of Arrangement amongst Tata Consumer Products Limited ("TCPL"), the Company and TCPL Beverages & Foods Limited ("TBFL") (the Company, TBFL and TCPL are collectively referred to as the "Companies") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and / or regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (such scheme referred to as the "Scheme"). The Scheme has been approved by the requisite majority of the Shareholders of the Company on February 3, 2023, in terms of the Companies Act, 2013 and the Listing Regulations and as per the directive of the Hon'ble National Company Law Tribunal, Bengaluru bench ("NCLT"). Further, the NCLT had dispensed with holding of the creditors meeting, based on consents received from the creditors. The scheme is now subject to approvals of NCLT benches at Kolkata and Bangalore as well as other Regulatory authorities, as may be applicable. The Scheme as approved by the Board is available on the website of the Company at www.tatacoffee.com.
7. Exceptional Items of ₹14704 lakh [net of tax ₹11341 lakh] for the Financial Year ended March 31, 2023 represents Profit on sale of immovable property during the quarter ended September 30, 2022 (Previous Year ₹(-) 92 Lakh represents expenditure towards Composite Scheme of Arrangement).



8. The Indian Parliament had approved the Code on Social Security, 2020 ['Code'] in September 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
9. Segment information has been disclosed as part of the Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2023.
10. The Board of Directors have recommended a Dividend of ₹3.00 per share (Face Value of ₹1/- each) for the year ended March 31, 2023.
11. The Standalone Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on April 18, 2023. The Statutory Auditors have issued an unqualified audit opinion on these results.
12. The Standalone Financial Results for the Quarter and Financial Year ended March 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: April 18, 2023

For TATA COFFEE LIMITED

CHACKO PURACKAL THOMAS
Managing Director & CEO



Tata Coffee Limited
Standalone Balance Sheet as at March 31, 2023

Particulars	₹ Lakh	
	Mar-23 (AUDITED)	Mar-22 (AUDITED)
ASSETS		
Non-current assets		
Property, Plant and Equipment	41178	38687
Capital Work-in-progress	5604	6369
Right-of-Use Assets	81	123
Investment Property	-	1731
Intangible Assets	107	144
Financial Assets		
Investments	25856	24688
Loans	16	21
Other Financial Assets	384	23
Non-Current Tax Assets	1288	1288
Other Non-current Assets	1090	427
	75604	73501
Current assets		
Inventories including Biological Assets	45149	39579
Financial Assets		
Investments	9473	4094
Trade Receivables	11027	10676
Cash and Cash Equivalents	1167	849
Other Bank Balances	18713	9341
Loans	134	178
Other Financial Assets	812	1598
Other Current Assets	4692	2958
	91167	69273
Non Current Assets held for sale	114	49
Total Assets	166885	142823
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1868	1868
Other Equity	133961	114580
Total Equity	135829	116448
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	47	88
Other Financial Liabilities	103	156
Provisions	3135	3541
Deferred Tax Liabilities (Net)	1520	1813
	4805	5598
Current liabilities		
Financial Liabilities		
Borrowings	9800	7311
Lease Liabilities	33	42
Trade Payables:-		
(a) Total outstanding dues of Micro and Small Enterprises	44	69
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	5198	4540
Other Financial Liabilities	7853	7236
Provisions	311	272
Current Tax Liabilities	262	63
Other Current Liabilities	2750	1244
	26251	20777
Total Equity and Liabilities	166885	142823

Place: Bengaluru
Date: April 18, 2023

For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO



Tata Coffee Limited
Standalone Cash Flow Statement for the year ended March 31, 2023

Particulars	₹ Lakh	
	Mar-23 (AUDITED)	Mar 22 (AUDITED)
Cash flows from operating activities		
Profit Before Tax	28690	12168
Adjustments for:		
Depreciation and amortisation	2553	2444
Interest Income	(733)	(529)
Dividend Income from Investments in Subsidiary	(4068)	(4484)
Net Gain on Sale of Current Investments	(408)	(130)
Loss / (Gain) on investments carried at fair value through profit or loss	(66)	(21)
Rental Income from Investment Property	(80)	(242)
Finance Costs	907	452
Unrealised foreign exchange loss/(gain)	16	(48)
Exceptional Items	(14704)	92
(Profit) / loss on sale of Property, Plant and Equipment	42	48
Profit on Sale of Biological Assets - Timber (Net)	(1441)	(1597)
Sub-Total	(17982)	(4015)
Operating Profit Before Working Capital Changes	10708	8153
Movements in Working Capital		
Trade Receivables	(367)	224
Other Financial Assets	269	680
Loans	49	28
Other Current and Non-Current Assets	(2162)	68
Inventories including Biological Assets	(5570)	(11849)
Trade Payables	633	734
Other Financial Liabilities	529	424
Other Current Liabilities	1505	(304)
Provisions	(262)	(481)
Changes in Working Capital	(5376)	(10476)
Cash Generated from Operations	5332	(2323)
Income taxes paid	(5664)	(1964)
Net Cash (Used in)/Flows from Operating Activities (A)	(332)	(4287)
Cash flows from investing activities		
Interest received	616	646
Dividends received from Subsidiary	4068	4484
Payments for property, plant and equipment and Intangibles	(4707)	(4407)
Rental Income from Investment Property	80	242
Proceeds from Sale of property, plant and equipment/Investment Property	16642	1708
Profit on Sale of Biological Assets - Timber (Net)	1441	1597
Inter Corporate Deposits (Placed)	(2000)	(3000)
Inter Corporate Deposits Redeemed	2000	10000
Net cash outflow/inflow on Purchase/Sale of Mutual Funds	(4905)	(404)
Deposits with original maturity more than three months (Placed)	(52465)	(46105)
Deposits with original maturity more than three months Redeemed	43079	39721
Investment in Subsidiary	(1168)	(2165)
Sale/(Purchase) of Non-Current Investments (Net)	-	15
Net Cash Flows from Investing Activities (B)	2681	2332
Cash flows from financing activities		
Proceeds from Current Borrowings	9800	7311
Repayment of Current Borrowings (Net)	(7311)	(7300)
Payment of finance lease obligations	(49)	(34)
Dividend / Dividend Tax	(3735)	(2802)
Finance Cost paid	(736)	(282)
Net Cash Flows used in Financing Activities (C)	(2031)	(3107)
Net Increase In Cash and Cash Equivalents (A+B+C)	318	(5062)
Cash and cash equivalents at the beginning of the year	849	5911
Cash and cash equivalents at the end of the period	1167	849

Place: Bengaluru
Date: April 18, 2023

For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2023 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2023" ("the Statement") of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2023:

- (i) includes the results of the following entities:
 - a) Tata Coffee Limited (Parent)
 - b) Consolidated Coffee Inc. (Subsidiary) and its subsidiaries – Eight O Clock Holdings Inc. and Eight O Clock Coffee Limited
 - c) Tata Coffee Vietnam Company Limited (Subsidiary)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2023.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2023

With respect to the Consolidated Financial Results for the quarter ended March 31, 2023 based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2023 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2023 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2023

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial information of 1 subsidiary for the year ended March 31, 2023 and we did not review the financial information of 1 subsidiary for the quarter ended March 31, 2023 included in the consolidated financial results, whose financial information reflect total assets of Rs. 53,727 lakhs as at March 31, 2023 and total revenues of Rs. 9,232 lakhs and Rs 34,293 lakhs for the quarter and year ended March 31, 2023 respectively, total net profit after tax of Rs. 627 lakhs and Rs 1367 lakhs for the quarter and the year ended March 31, 2023 respectively and total comprehensive income of Rs 535 lakhs and Rs 3,255 lakhs for quarter and the year ended March 31, 2023 respectively and net cash flows of Rs. (168) lakhs for the year ended March 31, 2023, as considered in the Statement. These financial information have been audited / reviewed, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other



auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Arunabha Bhattacharya
Partner
(Membership No. 054110)

Kolkata, April 18, 2023

UDIN: 23054110BGXDWS1244

TATA COFFEE LIMITED

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹ Lakh

Sl. No.	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
		2023	2022	2022	2023	2022
		(Refer Note 9)	(UNAUDITED)	(Refer Note 9)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	72301	74666	65626	285016	236350
	II Other income	1305	810	710	2940	2573
	Total income	73606	75476	66336	287956	238923
	Expenses					
	a Cost of materials consumed	30365	30727	25644	119733	86674
	b Purchases of stock in trade	14848	6250	13407	43426	37110
	c Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 5)	(5926)	5346	(6694)	(9609)	(9547)
	d Employee Benefits Expense	10932	10445	9826	41213	37026
	e Finance costs	2004	2128	993	6826	4648
	f Depreciation and amortization expense	2291	2192	2014	8580	8096
	g Other expenses	11510	12615	12339	50527	43176
	Total expenses	66024	69703	57529	260696	207183
3	Profit before Exceptional items and Tax	7582	5773	8807	27260	31740
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 7)	-	(65)	(170)	13499	(626)
5	Profit Before Tax	7582	5708	8637	40759	31114
6	Tax Expense					
	Current Tax	1679	1757	2611	9877	7626
	Deferred Tax (Net)	(1131)	111	(402)	(1234)	148
	Tax Expense	548	1868	2209	8643	7774
7	Profit for the period / year (A)	7034	3840	6428	32116	23340
8	Net Profit / (Loss) attributable to:					
	- Shareholders of the Company (B)	4880	2663	4078	26284	14773
	- Non-controlling interest	2154	1177	2350	5832	8567
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	226	18	(274)	279	71
	b) Equity Instruments through other comprehensive income	0	(0)	0	-	0
	c) Income tax on above	(5)	(16)	(53)	(54)	(65)
	(ii) Items that will be reclassified to Profit or Loss					
	a) Exchange differences in translating the financial statements of foreign operations	(628)	1862	2165	9675	3755
	b) Effective portion of Gains / (Loss) in cash flow hedges	1634	(1991)	(3352)	(2291)	515
	c) Income tax on above	(415)	531	1397	769	244
	Other Comprehensive Income, net of Tax (C)	812	404	(117)	8378	4520
10	Total Comprehensive Income for the period / year (A) + (C)	7846	4244	6311	40494	27860
11	Total Comprehensive Income attributable to:					
	- Shareholders of the Company	5419	3014	4247	31415	17723
	- Non-controlling interest	2427	1230	2064	9079	10137
12	Paid-up Equity Share Capital (Face Value ₹ 1/- each)	1868	1868	1868	1868	1868
13	Reserves excluding Revaluation Reserve				177465	149962
14	Basic & Diluted Earning per Share (₹ per Share) on (B) above *	2.61	1.43	2.18	14.07	7.91

Not Annualised for the Quarter



Notes to the Statement of Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2023

1. (a) Total Income for the Quarter ended March 31, 2023 was ₹73606 Lakh compared to ₹66336 Lakh for the corresponding Quarter of the previous year.

(b) Total Income for the Financial Year ended March 31, 2023 was ₹ 287956 Lakh compared to ₹ 238923 Lakh of the previous year.
2. Total Income of Eight O'Clock Coffee Company, held through the Company's Overseas subsidiary, Consolidated Coffee Inc., for the Financial Year ended March 31, 2023 was USD 186.29 Million compared to USD 174.54 Million of the previous year.
3. (a) The Group's Consolidated Net Profit for the Quarter ended March 31, 2023 is ₹7034 Lakh compared to ₹6428 Lakh for the corresponding Quarter of the previous year.

(b) The Group's Consolidated Net Profit for the Financial Year ended March 31, 2023 is ₹ 32116 Lakh compared to ₹ 23340 Lakh of the previous year.
4. (a) The Group's Consolidated Net Profit (net of non-controlling interest), for the Quarter ended March 31, 2023 is ₹4880 Lakh compared to ₹4078 Lakh for the corresponding Quarter of the previous year.

(b) The Group's Consolidated Net Profit (net of non-controlling interest), for the Financial Year ended March 31, 2023 is ₹26284 Lakh compared to ₹14773 Lakh of the previous year.
5. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

Particulars	₹ Lakh				
	Quarter ended Mar 31, 2023	Quarter ended Dec 31, 2022	Quarter ended Mar 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	(12299)	3331	(12290)	(10115)	(9211)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	6373	2015	5596	506	(336)

6. Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors ("Board") of Tata Coffee Limited ("TCL" or the "Company") at its meeting held on March 29, 2022 has, inter alia, approved the Composite Scheme of Arrangement amongst Tata Consumer Products Limited ("TCPL"), the Company and TCPL Beverages & Foods Limited ("TBFL") (the Company, TBFL and TCPL are collectively referred to as the "Companies") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and / or regulations made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (such scheme referred to as the "Scheme"). The Scheme has been approved by the requisite majority of the Shareholders of the Company on February 3, 2023, in terms of the Companies Act, 2013 and the Listing Regulations and as per the directive of the Hon'ble National Company Law Tribunal, Bengaluru bench ("NCLT"). Further, the NCLT had dispensed with holding of the creditors meeting, based on consents received from the creditors. The scheme is now subject to approvals of NCLT benches at Kolkata and Bangalore as well as other Regulatory authorities, as may be applicable. The Scheme as approved by the Board is available on the website of the Company at www.tatacoffee.com
7. Exceptional Items of ₹13499 lakh [net of tax ₹10198 lakh] for the Financial Year ended March 31, 2023 represents Profit on sale of immovable property, net of certain restructuring costs relating to the Group's overseas subsidiaries (Previous Year ₹(-) 626 lakh represents expenditure towards Composite Scheme of Arrangement ₹(-) 92 lakh and ₹(-) 534 lakh represents costs incurred due to certain restructuring done in the Group's US Subsidiary).



8. The Indian Parliament had approved the Code on Social Security, 2020 ['Code'] in September 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
9. The Statement includes the results for the quarters ended March 31, 2023 and March 31, 2022 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
10. The Board of Directors have recommended a Dividend of ₹3.00 per share (Face Value of ₹1/- each) for the year ended March 31, 2023.
11. The Consolidated Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on April 18, 2023. The Statutory Auditors have issued an unqualified audit opinion on these results.
12. The Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: April 18, 2023

For TATA COFFEE LIMITED


CHACKO PUNNAKKAL THOMAS
Managing Director & CEO



TATA COFFEE LIMITED
Consolidated Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter and Year ended March 31, 2023

PARTICULARS	₹ lakh				
	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	Year ended March 31,
	2023	2022	2022	2023	2022
	(Refer Note 9)	(UNAUDITED)	(Refer Note 9)	(AUDITED)	(AUDITED)
I. Segment Revenue					
1 Plantations	12060	10034	11176	47511	37310
2 Value Added Products	62352	65635	56249	244351	203835
3 Unallocated	474	478	190	1281	916
Total	74886	76147	67615	293143	242061
Less: Inter Segment Revenue	1280	671	1279	5187	3138
Total Income	73606	75476	66336	287956	238923
II. Segment Results					
1 Plantations	696	(29)	795	3888	2428
2 Value Added Products	8830	7785	9268	30683	34535
	9526	7756	10063	34571	36963
Add / (Less)					
(i) Interest	(2004)	(2128)	(993)	(6826)	(4648)
(ii) Other Un-allocable items, Investment Income and Exceptional items	60	80	(433)	13014	(1201)
Profit before Tax	7582	5708	8637	40759	31114
III. Segment Assets					
1 Plantations	65361	56986	57144	65361	57144
2 Value Added Products	316333	312080	294766	316333	294766
3 Unallocated	24253	29128	16959	24253	16959
Total	405947	398194	368869	405947	368869
IV. Segment Liabilities					
1 Plantations	6151	5219	6287	6151	6287
2 Value Added Products	145947	145572	144399	145947	144399
3 Unallocated	18731	18910	15628	18731	15628
Total	170829	169701	166314	170829	166314

Notes:

- 1 Plantations include Cultivation, Manufacture and Sale of Coffee and Other Plantation Crops. Value Added Product includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The Segment-wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



Place: Bengaluru
Date: April 18, 2023

For Tata Coffee Limited

CHACKO PURACKAL THOMAS
 Managing Director & CEO



Tata Coffee Limited
Consolidated Balance Sheet as at March 31, 2023

₹ Lakh

Particulars	Mar-23 (AUDITED)	Mar-22 (AUDITED)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	90766	85796
Capital Work-in-progress	5934	7392
Right-of-use Assets	9883	8820
Investment Property	0	1731
Goodwill	142326	131212
Other Intangible Assets	11339	11821
Financial Assets		
Investments	11	11
Loans	16	21
Other Financial Assets	403	37
Non-Current Tax Assets	3433	1288
Other Non-current Assets	1408	787
	265519	248916
Current Assets		
Inventories including Biological Assets	68807	57409
Financial Assets		
Investments	9473	4094
Trade Receivables	21208	29320
Cash and Cash Equivalents	13189	8215
Other Bank Balances	19042	9878
Loans	134	178
Other Financial Assets	2775	6444
Other Current Assets	5688	4366
	140314	119904
Non Current Assets held for sale	114	49
Total Assets	405947	368869
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1868	1868
Other Equity	177465	149962
	179333	151830
Non-controlling Interests	55785	50725
Total Equity	235118	202555
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	44763	50524
Lease Liabilities	9690	8485
Other Financial Liabilities	103	156
Provisions	3246	3578
Deferred Tax Liabilities (Net)	13706	14643
	71508	77386
Current liabilities		
Financial Liabilities		
Borrowings	56543	51312
Lease Liabilities	474	609
Trade Payables		
(a) Total outstanding dues of Micro and Small Enterprises	44	69
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	26600	17048
Other Financial Liabilities	12216	17540
Provisions	311	272
Current Tax Liabilities	262	341
Other Current Liabilities	2869	1737
	99321	88928
Total Equity and Liabilities	405947	368869

Place: Bengaluru
Date: April 18, 2023

For Tata Coffee Limited

CHACKO PIRACKAL THOMAS
Managing Director & CEO



Tata Coffee Limited
Consolidated Cash Flow Statement for the year ended March 31, 2023

Particulars	₹ Lakh	
	Mar-23 (AUDITED)	Mar-22 (AUDITED)
Cash flows from operating activities		
Profit Before Tax	40759	31114
Adjustments for:		
Depreciation and amortisation	8580	8096
Provision for doubtful advances	7	-
Interest Income	(939)	(551)
Net Gain on Sale of Current Investments	(408)	(130)
Loss / (Gain) on investments carried at fair value through Profit or Loss	(66)	(21)
Rental Income from Investment Property	(80)	(242)
Finance Costs	6826	4648
Unrealised foreign exchange loss/(gain)	16	(48)
Exceptional Items	(13499)	626
(Profit) / loss on sale of Property, Plant and Equipment	42	50
Profit on Sale of Biological Assets - Timber (Net)	(1441)	(1597)
Sub-Total	(962)	10831
Operating Profit Before Working Capital Changes	39797	41945
Movements in working capital:		
Trade Receivables	9735	(7306)
Other Financial Assets	3431	(2216)
Loans	49	28
Other Current and Non-Current Assets	(1509)	(557)
Inventories including Biological Assets	(9439)	(13874)
Trade Payables	8054	3611
Other Financial Liabilities	(10153)	540
Other Current Liabilities	804	(256)
Provisions	356	(481)
Changes in Working Capital	1328	(20511)
Cash Generated from Operations	41125	21434
Income taxes paid	(11844)	(7105)
Net Cash Flows from Operating Activities (A)	29281	14329
Cash flows from Investing activities		
Interest received	823	669
Payments for property, plant and equipment and Intangibles	(6633)	(6365)
Rental Income from Investment Property	80	242
Proceeds from Sale of property, plant and equipment and Intangibles	16693	1836
Profit on Sale of Biological Assets - Timber (Net)	1441	1597
Inter Corporate Deposits (Placed)	(2000)	(3000)
Inter Corporate Deposits Redeemed	2000	10000
Net cash (outflow)/inflow on Purchase/Sale of Mutual Funds	(4905)	(404)
Deposits with original maturity more than three months (Placed)	(52257)	(45116)
Deposits with original maturity more than three months Redeemed	43079	39721
Sale/(Purchase) of Non-Current Investments	-	15
Net Cash Flows used in Investing Activities (B)	(1679)	(805)
Cash flows from financing activities		
Proceeds from Current Borrowings	9800	9630
Repayment of Current Borrowings (Net)	(8448)	(7300)
Repayment of Non-Current Borrowings	(9593)	(19763)
Dividend/Dividend Tax	(7726)	(7184)
Payment of finance lease obligations	(668)	(570)
Finance Cost paid	(6658)	(4465)
Net Cash Flows used in Financing Activities (C)	(23293)	(29652)
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	4309	(16128)
Cash and cash equivalents at the beginning of the year	8215	23968
Effects of exchange rate changes on the balance of cash held in foreign currencies	665	375
Cash and cash equivalents at the end of the period	13189	8215

Place: Bengaluru
Date: April 18, 2023



For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO

