



April 29, 2021

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

**Sub.: Audited Financial Results for the quarter and financial year ended March 31, 2021
and recommendation of Dividend**

We enclose herewith the Audited Standalone and Consolidated Financial Results of Tata Coffee Limited [the Company] prepared under IndAS for the quarter and financial year ended March 31, 2021. The said Results have been approved and taken on record at the meeting of the Board of Directors of the Company held today - April 29, 2021.

We would like to state that M/s Deloitte Haskins & Sells, LLP, Statutory Auditors of the Company, have issued the related Audit Reports with unmodified opinion on the aforesaid Financial Results.

Further, we would like to inform you that the Board of Directors have recommended a Dividend of ₹1.50 per Equity Share [Face Value of ₹1/- each] for the year ended March 31, 2021. This Dividend upon approval by the shareholders at the ensuing Annual General Meeting [AGM] will be paid within 30 days from the date of the AGM.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 7:00 PM.

The aforesaid information is also available on the website of the Company, www.tatacoffee.com.

Please take the above on record.

Thanking you,
For Tata Coffee Limited


Anantha Murthy N

Head – Legal & Company Secretary



Encl.: As above

TATA COFFEE LIMITED

Corporate Identity Number (CIN): L01131KA1943PLC000833
57, Railway Parallel Road, Kumara Park West, Bengaluru 560 020
Tel: 91 80 2356 0695 - 97, 2356 1976 - 81 Fax: 91 80 2334 1843
Registered Office: Pollibetta, 571 215, South Kodagu, Karnataka, India
Website address- www.tatacoffee.com

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part I :

₹ Lakh

Sl. No.	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
		2021	2020	2020	2021	2020
		(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	21765	15778	16731	73664	71944
	II. Other income (Refer Note No. 4)	3186	2014	1393	7791	5631
	Total income	24951	17792	18124	81455	77575
2	Expenses					
	a. Cost of materials consumed	6546	5354	5981	22753	24075
	b. Purchases of stock-in-trade	4396	755	3077	9534	7068
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 5)	(2300)	(395)	(1557)	(1448)	(80)
	d. Employee Benefits Expense	5892	4687	5219	19596	18557
	e. Finance costs	95	108	174	488	791
	f. Depreciation and amortization expense	605	613	650	2425	2467
	g. Other expenses	4825	3474	3938	16248	16729
	Total expenses	20059	14596	17482	69596	69607
3	Profit before Exceptional items and Tax	4892	3196	642	11859	7968
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 6)	-	-	-	-	575
5	Profit Before Tax	4892	3196	642	11859	8543
6	Tax Expense (Refer Note No. 7)					
	Current Tax	871	403	432	1722	2030
	Deferred Tax (Net)	2	13	(189)	57	(808)
	Tax Expense	873	416	243	1779	1222
7	Profit for the period / year (A)	4019	2780	399	10080	7321
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	530	(23)	(410)	459	(478)
	b) Equity Instruments through other comprehensive income	1	0	140	1	265
	c) Income tax on above	(64)	16	94	(16)	104
	(ii) Items that will be reclassified to Profit or Loss					
	a) Effective portion of Gains / (Loss) in cash flow hedges	84	39	(818)	1023	(1185)
	b) Income tax on above	(11)	(9)	208	(236)	341
	Other Comprehensive Income, net of Tax (B)	540	23	(786)	1231	(953)
9	Total Comprehensive Income for the period / year (A) +(B)	4559	2803	(387)	11311	6368
10	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868	1868
11	Reserves excluding Revaluation Reserve				107268	98182
12	Basic & Diluted Earning per Share (₹ per Share) on (A) above *	2.15	1.49	0.21	5.40	3.92

* Not Annualised for the Quarter



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Notes to the Statement of Standalone Financial Results for the Quarter and Financial Year ended March 31, 2021

1. (a) Total Income for the Quarter ended March 31, 2021 was ₹24951 Lakh compared to ₹18124 Lakh for the corresponding Quarter of the previous year.

(b) Total Income for the Financial Year ended March 31, 2021 was ₹81455 Lakh compared to ₹77575 Lakh of the previous year.
2. (a) Profit Before Tax for the Quarter ended March 31, 2021 was ₹4892 Lakh compared to ₹642 Lakh for the corresponding Quarter of the previous year.

(b) Profit Before Tax for the Financial Year ended March 31, 2021 was ₹11859 Lakh compared to ₹8543 Lakh of the previous year.
3. (a) Profit After Tax for the Quarter ended March 31, 2021 was ₹4019 Lakh compared to ₹399 Lakh for the corresponding Quarter of the previous year.

(b) Profit After Tax for the Financial Year ended March 31, 2021 was ₹10080 Lakh compared to ₹7321 Lakh of the previous year.
4. Other Income includes Dividend income of ₹1102 Lakh from the Company's Overseas Subsidiary, Consolidated Coffee Inc., for the current Quarter (Previous Period - ₹720 Lakh) and ₹4412 Lakh for the Financial Year ended March 31, 2021 (Previous Year - ₹3565 Lakh).
5. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh

Particulars	Quarter ended Mar 31, 2021	Quarter ended Dec 31, 2020	Quarter ended Mar 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	(7426)	(359)	(8611)	(1477)	210
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	5126	(36)	7054	29	(290)

6. Exceptional Item of the Previous Year of ₹575 Lakh represented Profit on sale of non-core Fixed Assets of the Company.
7. During FY 2019-20, the Company had elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company had recognised Provision for Income Tax as of the Quarter and Six months ended September 30, 2019 and re-measured its Deferred Tax Liabilities at the aforesaid date based on the rates prescribed in the aforesaid section. The impact of this change was recognised in the Statement of Profit and Loss as of the Quarter and Financial Year ended March 31, 2020.



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8. The Indian Parliament had approved the Code on Social Security, 2020 ['Code'] in September 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
9. Segment information has been disclosed as part of the Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021.
10. The Management has considered possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date, in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results, and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
11. The Board of Directors have recommended a Dividend of ₹1.50 per share (Face Value of ₹1/- each) for the year ended March 31, 2021.
12. The Standalone Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on April 29, 2021. The Statutory Auditors have issued an unqualified audit opinion on these results.
13. The Standalone Financial Results for the Quarter and Financial Year ended March 31, 2021 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: April 29, 2021



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO

Tata Coffee Limited
Balance Sheet as at March 31, 2021

Particulars	₹ Lakh	
	Mar-21 (AUDITED)	Mar-20 (AUDITED)
ASSETS		
Non-current assets		
Property, Plant and Equipment	38793	38173
Capital Work-in-progress	4457	5531
Right-of-Use Assets	11	28
Investment Property	3317	5004
Intangible Assets	169	182
Financial Assets		
Investments	22538	22538
Loans	16	16
Other Financial Assets	22	79
Non-Current Tax Assets	1288	1419
Other Non-current Assets	780	175
	71391	73145
Current assets		
Inventories including Biological Assets	27729	25171
Financial Assets		
Investments	3539	10904
Trade Receivables	10852	11165
Cash and Cash Equivalents	5911	434
Other Bank Balances	2969	238
Loans	7211	341
Other Financial Assets	2488	1843
Other Current Assets	2697	3021
	63396	53117
Non Current Assets held for sale	125	80
Total Assets	134912	126342
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1868	1868
Other Equity	107268	98182
Total Equity	109136	100050
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liabilities	7	13
Other Financial Liabilities	404	410
Provisions	3916	4188
Deferred Tax Liabilities (Net)	1635	1327
	5962	5938
Current liabilities		
Financial Liabilities		
Borrowings	7300	7103
Lease Liabilities	10	20
Trade Payables:-		
(a) Total outstanding dues of Micro and Small Enterprises	244	56
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	3631	3738
Other Financial Liabilities	6630	7147
Provisions	279	340
Current Tax Liabilities	172	106
Other Current Liabilities	1548	1844
	19814	20354
Total Equity and Liabilities	134912	126342

Place: Bengaluru
Date: April 29, 2021



For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO

Tata Coffee Limited
Cash Flow Statement for the year ended March 31, 2021

₹ Lakh

Particulars	Mar-21 (AUDITED)	Mar 20 (AUDITED)
Cash flows from operating activities		
Profit Before Tax for the year	11859	8543
Adjustments for:		
Depreciation and amortisation	2425	2467
Provision for doubtful advances	-	5
Interest Income	(711)	(569)
Dividend Income from Investments in Subsidiary	(4412)	(3565)
Dividend income from Other Non Current Investments	-	(20)
Net Gain on Sale of Current Investments	(212)	(509)
Loss on investments carried at fair value through profit or loss	69	157
Rental Income from Investment Property	(381)	(281)
Finance Costs	488	791
Unrealised foreign exchange (gain) / loss	386	(549)
Profit on sale of Property, Plant and Equipment	(1300)	(541)
Profit on Sale of Biological Assets - Timber (Net)	(827)	(658)
Service Weightage Expenditure - Provision reversal	0	(182)
Sub-Total	(4475)	(3453)
Operating Profit Before Working Capital Changes	7384	5090
Movements in Working Capital		
Trade Receivables	(74)	(828)
Other Financial Assets	628	1835
Loans	130	(90)
Other Current and Non-Current Assets	(149)	(81)
Inventories including Biological Assets	(2558)	68
Trade Payables	82	(238)
Other Financial Liabilities	(525)	(208)
Other Current Liabilities	(298)	914
Provisions	(97)	(470)
Changes in Working Capital	(2861)	902
Cash Generated from Operations	4523	5992
Income taxes paid	(1656)	(1244)
Net Cash Flows from Operating Activities (A)	2867	4748
Cash flows from investing activities		
Interest received	319	606
Dividends received from Subsidiary	4412	3565
Other dividends received	0	20
Payments for property, plant and equipment and Intangibles	(2192)	(3955)
Rental Income from Investment Property	381	281
Proceeds from Sale of property, plant and equipment	3063	700
Profit on Sale of Biological Assets - Timber (Net)	827	658
Inter Corporate Deposits Placed (Net)	(7000)	1500
Net cash outflow on Purchase/Sale of Mutual Funds	7508	(2011)
Movement in Other Bank Balances	(2730)	-
Sale of Non-Current Investments	2	1207
Investment in Subsidiary	-	(1393)
Sale/(Purchase) of Non-Current Investments	-	(16)
Net Cash Flows from Investing Activities (B)	4590	1162
Cash flows from financing activities		
Repayment of Current Borrowings (Net)	197	(1688)
Payment of finance lease obligations	(16)	(70)
Dividend / Dividend Tax	(2802)	(3377)
Proceeds from refund of Dividend Distribution Tax earlier paid	907	-
Finance Cost paid	(266)	(551)
Net Cash Flows used in Financing Activities (C)	(1980)	(5686)
Net Increase In Cash and Cash Equivalents (A+B+C)	5477	224
Cash and cash equivalents at the beginning of the year	434	210
Cash and cash equivalents at the end of the year	5911	434

Place: Bengaluru
Date: April 29, 2021



For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

Tata Coffee Limited

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2021 ("Standalone Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2021" ("the Statement") of Tata Coffee Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2021 and interim financial statements for the quarter ended March 31, 2021. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;



Deloitte Haskins & Sells LLP

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the quarter and year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Deloitte Haskins & Sells LLP

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Balaji M N

(Partner)
(Membership No. 202094)
(UDIN: 21202094AAAACW7814)

Place: Bengaluru
Date: April 29, 2021

TATA COFFEE LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Part I :

₹ Lakh

Sl. No.	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
		2021	2020	2020	2021	2020
		(Refer Note 10)	(UNAUDITED)	(Refer Note 10)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	59123	53276	51674	225495	196606
	II. Other income	2083	543	672	3379	2072
	Total income	61206	53819	52346	228874	198678
2	Expenses					
	a. Cost of materials consumed	19535	16418	18566	75314	68804
	b. Purchases of stock-in-trade	9901	5953	9906	36021	32176
	c. Changes in inventories of Finished goods, Work-in-progress, Stock-in-trade and Biological Assets - (Increase) / Decrease (Refer Note No. 5)	(966)	3750	(3083)	787	(4713)
	d. Employee Benefits Expense	9804	8738	9153	35222	32690
	e. Finance costs	1217	1308	1538	5358	6476
	f. Depreciation and amortization expense	2048	2074	2073	8278	8065
	g. Other expenses	11409	8780	9418	39145	35597
	Total expenses	52948	47021	47571	200125	179095
3	Profit before Exceptional items and Tax	8258	6798	4775	28749	19583
4	Add (+) / Less (-): Exceptional Items (Refer Note No. 6)	(316)		(151)	(316)	424
5	Profit Before Tax	7942	6798	4624	28433	20007
6	Tax Expense (Refer Note No. 7)					
	Current Tax	2048	1514	2471	6579	6471
	Deferred Tax (Net)	157	266	(252)	699	(565)
	Tax Expense	2205	1780	2219	7278	5906
7	Profit for the period / year (A)	5737	5018	2405	21155	14101
8	Net Profit / (Loss) attributable to:					
	- Shareholders of the Company (B)	4298	3152	986	13364	8240
	- Non-controlling interest	1439	1866	1419	7791	5861
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	530	(23)	(410)	459	(478)
	b) Equity Instruments through other comprehensive income	1		140	1	265
	c) Income tax on above	(64)	16	94	(16)	104
	(ii) Items that will be reclassified to Profit or Loss					
	a) Exchange differences in translating the financial statements of foreign operations	181	(943)	5238	(3317)	7870
	b) Effective portion of Gains / (Loss) in cash flow hedges	(595)	2735	(4927)	2207	835
	c) Income tax on above	238	(458)	1724	(207)	273
	Other Comprehensive Income, net of Tax (C)	291	1327	1859	(873)	8869
10	Total Comprehensive Income for the period / year (A) + (C)	6028	6345	4264	20282	22970
11	Total Comprehensive Income attributable to:					
	- Shareholders of the Company	4876	3951	1210	13738	11780
	- Non-controlling interest	1152	2394	3054	6544	11190
12	Paid-up Equity Share Capital (Face Value ₹1/- each)	1868	1868	1868	1868	1868
13	Reserves excluding Revaluation Reserve				135099	123588
14	Basic & Diluted Earning per Share (₹ per Share) on (B) above *	2.30	1.69	0.53	7.16	4.41

* Not Annualised for the Quarter



Notes to the Statement of Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021

1. (a) Total Income for the Quarter ended March 31, 2021 was ₹61206 Lakh compared to ₹52346 Lakh for the corresponding Quarter of the previous year.

(b) Total Income for the Financial Year ended March 31, 2021 was ₹228874 Lakh compared to ₹198678 Lakh of the previous year.
2. Total Income of Eight O'Clock Coffee Company, held through the Company's Overseas subsidiary, Consolidated Coffee Inc., for the Financial Year ended March 31, 2021 was USD 173.96 Million compared to USD 158.92 Million of the previous year.
3. (a) The Group's Consolidated Net Profit for the Quarter ended March 31, 2021 is ₹5737 Lakh compared to ₹2405 Lakh for the corresponding Quarter of the previous year.

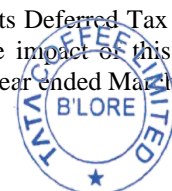
(b) The Group's Consolidated Net Profit for the Financial Year ended March 31, 2021 is ₹21155 Lakh compared to ₹14101 Lakh of the previous year.
4. (a) The Group's Consolidated Net Profit (net of non-controlling interest), for the Quarter ended March 31, 2021 is ₹4298 Lakh compared to ₹986 Lakh for the corresponding Quarter of the previous year.

(b) The Group's Consolidated Net Profit (net of non-controlling interest), for the Financial Year ended March 31, 2021 is ₹13364 Lakh compared to ₹8240 Lakh of the previous year.
5. Changes in inventories of Finished Goods, Work in Progress, Stock-in-trade and Biological Assets - (Increase) / Decrease comprises the following:

₹ Lakh

Particulars	Quarter ended Mar 31, 2021	Quarter ended Dec 31, 2020	Quarter ended Mar 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade - (Increase) / Decrease	(6092)	3786	(10137)	758	(4423)
Change in fair value of Biological Assets till harvest and on transfer to inventory - (Increase) / Decrease	5126	(36)	7054	29	(290)

6. Exceptional Items of ₹316 lakh for the Financial Year ended March 31, 2021 represents redundancy costs incurred due to certain operational restructuring done in the Group's US Subsidiary as against ₹424 Lakh (net) of the previous year represented by Profit on sale of non-core Fixed Assets of the Holding Company of ₹575 lakh and redundancy costs incurred due to certain operational restructuring done in the Group's US Subsidiary of ₹151 Lakh.
7. During FY 2019-20, the Holding Company had, in respect of its standalone financial results, elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Holding Company had recognised Provision for Income Tax as of the Quarter and Six months ended September 30, 2019 and re-measured its Deferred Tax Liabilities at the aforesaid date based on the rates prescribed in the aforesaid section. The impact of this change was recognised in the Statement of Profit and Loss as of the Quarter and Financial Year ended March 31, 2020.



8. The Indian Parliament had approved the Code on Social Security, 2020 ['Code'] in September 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
9. The Group's Management has considered possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date, in relation to the recoverable amounts of these assets, the Group's Management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
10. The Statement includes the results for the quarters ended March 31, 2021 and March 31, 2020 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
11. The Board of Directors have recommended a Dividend of ₹1.50 per share (Face Value of ₹1/- each) for the year ended March 31, 2021.
12. The Consolidated Financial Results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on April 29, 2021. The Statutory Auditors have issued an unqualified audit opinion on these results.
13. The Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2021 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tatacoffee.com).

Place: Bengaluru
Date: April 29, 2021



For TATA COFFEE LIMITED


CHACKO PURACKAL THOMAS
Managing Director & CEO

TATA COFFEE LIMITED
Consolidated Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter and Year ended March 31, 2021

₹ lakh

PARTICULARS	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended March 31,	
	2021	2020	2020	2021	2020
	(Refer Note 10)	(UNAUDITED)	(Refer Note 10)	(AUDITED)	(AUDITED)
I. Segment Revenue					
1 Plantations	9663	6718	6694	36780	30046
2 Value Added Products	50342	47117	45626	191188	168682
3 Unallocated	1883	282	371	2604	1218
Total	61888	54117	52691	230572	199946
Less: Inter Segment Revenue	682	298	345	1698	1268
Total Income	61206	53819	52346	228874	198678
II. Segment Results					
1 Plantations	1392	664	(1708)	2836	(688)
2 Value Added Products	6875	7356	7714	29879	26498
	8267	8020	6006	32715	25810
Add / (Less)					
(i) Interest	(1217)	(1308)	(1538)	(5358)	(6476)
(ii) Other Un-allocable items, Investment Income and Exceptional items	892	86	156	1076	673
Profit before Tax	7942	6798	4624	28433	20007
III. Segment Assets					
1 Plantations	53283	45753	50129	53283	50129
2 Value Added Products	280253	280184	286646	280253	286646
3 Unallocated	23526	24257	19596	23526	19596
Total	357062	350194	356371	357062	356371
IV. Segment Liabilities					
1 Plantations	6200	4567	6579	6200	6579
2 Value Added Products	153348	153385	165909	153348	165909
3 Unallocated	15512	15624	15462	15512	15462
Total	175060	173576	187950	175060	187950

Notes:

- Plantations include Cultivation, Manufacture and Sale of Coffee and Other Plantation Crops. Value Added Product includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- The Segment-wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



For Tata Coffee Limited

CHACKO PURACKAL THOMAS
Managing Director & CEO

Place: Bengaluru
Date: April 29, 2021

Tata Coffee Limited
Consolidated Balance Sheet as at March 31, 2021

₹ Lakh

Particulars	Mar-21 (AUDITED)	Mar-20 (AUDITED)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	86964	90767
Capital Work-in-progress	4669	6095
Right-of-use Assets	8942	10147
Investment Property	3317	5004
Goodwill	126567	130990
Other Intangible Assets	12658	14211
Financial Assets		
Investments	26	27
Loans	16	16
Other Financial Assets	65	119
Non-Current Tax Assets	1426	1419
Other Non-current Assets	1267	333
	245917	259128
Current Assets		
Inventories including Biological Assets	42814	41635
Financial Assets		
Investments	3539	10904
Trade Receivables	21321	24328
Cash and Cash Equivalents	23968	10753
Other Bank Balances	4494	238
Loans	7211	341
Other Financial Assets	4283	5064
Other Current Assets	3390	3900
	111020	97163
Non Current Assets held for sale	125	80
Total Assets	357062	356371
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1868	1868
Other Equity	135099	123588
	136967	125456
Non-controlling interests	45035	42965
Total Equity	182002	168421
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	50686	103148
Lease Liabilities	8654	9508
Other Financial Liabilities	404	410
Provisions	3939	4188
Deferred Tax Liabilities (Net)	13917	13371
	77600	130625
Current liabilities		
Financial Liabilities		
Borrowings	16425	12048
Lease Liabilities	538	528
Trade Payables		
(a) Total outstanding dues of Micro and Small Enterprises	244	56
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	12657	15371
Other Financial Liabilities	65173	26343
Provisions	279	340
Current Tax Liabilities	172	790
Other Current Liabilities	1972	1849
	97460	57325
Total Equity and Liabilities	357062	356371



Place: Bengaluru
Date: April 29, 2021



For Tata Coffee Limited
CHACKO PURACKAL THOMAS
Managing Director & CEO

Tata Coffee Limited
Consolidated Cash Flow Statement for the year ended March 31, 2021

		₹ Lakh	
Particulars	Mar-21	Mar-20	
Cash flows from operating activities			
Profit Before Tax for the year	28433	20007	
Adjustments for:			
Depreciation and amortisation	8278	8065	
Provision for doubtful advances	-	5	
Interest Income	(711)	(576)	
Dividend income from Other Non Current Investments	(0)	(20)	
Net Gain on Sale of Current Investments	(212)	(509)	
Loss on investments carried at fair value through Profit or Loss	69	157	
Rental Income from Investment Property	(381)	(281)	
Finance Costs	5358	6476	
Unrealised foreign exchange (gain) / loss	386	(549)	
Other non cash items	316	0	
Profit on sale of Property, Plant and Equipment	(1300)	(541)	
Profit on Sale of Biological Assets - Timber (Net)	(827)	(658)	
Service Weightage Expenditure - Provision reversal	-	(182)	
Sub-Total	10976	11389	
Operating Profit Before Working Capital Changes	39409	31396	
Movements in working capital:			
Trade Receivables	2235	(5519)	
Other Financial Assets	1865	3399	
Loans	130	(90)	
Other Current and Non-Current Assets	(10)	(162)	
Inventories including Biological Assets	(1879)	(3224)	
Trade Payables	(2207)	3302	
Other Financial Liabilities	(2042)	1721	
Other Current Liabilities	119	919	
Provisions	(97)	(471)	
Changes in Working Capital	(1886)	(125)	
Cash Generated from Operations	37523	31271	
Income taxes paid	(7321)	(5181)	
Net Cash Flows from Operating Activities (A)	30202	26090	
Cash flows from investing activities			
Interest received	319	612	
Other dividends received	0	20	
Payments for property, plant and equipment and Intangibles	(3358)	(6759)	
Rental Income from Investment Property	381	281	
Proceeds from Sale of property, plant and equipment and Intangibles	3063	700	
Profit on Sale of Biological Assets - Timber (Net)	827	658	
Inter Corporate Deposits Placed (Net)	(7000)	1500	
Net cash (outflow)/inflow on Purchase/Sale of Mutual Funds	7508	(2011)	
Movement in Other Bank Balances	(4255)	-	
Sale of Non-Current Investments	2	1207	
Sale/(Purchase) of Non-Current Investments	-	(16)	
Net Cash Flows used in Investing Activities (B)	(2513)	(3808)	
Cash flows from financing activities			
Proceeds from / (repayment of) Current Borrowings (Net)	4777	1525	
Proceeds from / (repayment of) Non-Current Borrowings (Net)	(6874)	(5204)	
Dividend/Dividend Tax	(7236)	(6965)	
Payment of finance lease obligations	(514)	(512)	
Proceeds from refund of Dividend Distribution Tax earlier paid	907	0	
Finance Cost paid	(5152)	(6266)	
Net Cash Flows used in Financing Activities (C)	(14092)	(17422)	
Net Increase / (Decrease) In Cash and Cash Equivalents (A+B+C)	13597	4860	
Cash and cash equivalents at the beginning of the year	10753	4805	
Effects of exchange rate changes on the balance of cash held in foreign currencies	(382)	1088	
Cash and cash equivalents at the end of the year	23968	10753	

Place: Bengaluru
Date: April 29, 2021



For Tata Coffee Limited
CHACKO PURACKAL THOMAS
Managing Director & CEO

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

Tata Coffee Limited

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2021" ("the Statement") of Tata Coffee Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

i. includes the results of the following entities:

- a) Tata Coffee Limited (Parent),
- b) Consolidated Coffee Inc. (Subsidiary) and its subsidiaries - Eight O Clock Holdings Inc. and Eight O Clock Coffee Limited
- c) Tata Coffee Vietnam Company Limited (Subsidiary)

ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the considerations of the audit reports for the year ended March 31, 2021 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



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misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



Deloitte Haskins & Sells LLP

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- Attention is drawn to Note 10 in the Statement, which states that the Consolidated Financial Results includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.



Deloitte Haskins & Sells LLP

- We did not audit financial information of 4 subsidiaries included in the consolidated financial results, whose financial information reflect total assets of Rs. 2,44,797 lakhs as at March 31, 2021 and total revenues of Rs. 1,52,039 lakhs year ended March 31, 2021, total net profit after tax of Rs. 15,487 lakhs year ended March 31, 2021 and total comprehensive income of Rs. 13,383 lakhs year ended March 31, 2021 and net cash inflows of Rs. 7,737 lakhs for the year ended March 31, 2021, as considered in the Statement. These financial information have been audited, by other auditors and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm's Registration No. 11736W/W-100018)



Balaji M N

(Partner)

(Membership No. 202094)

(UDIN: 21202094AAAACX3632)

Place: Bengaluru

Date: April, 29 2021