



Tasty Bite Eatables Limited

TBEL/SE/2022-23

February 06, 2023

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 519091

National Stock Exchange of India
Corporate Service Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai -400051
NSE Symbol: TASTYBITE

Sub: “Un-audited Financial Results” of the Company along with “Limited Review Report” for quarter ended December 31, 2022.

Dear Sir,

We enclose herewith the following:

- a) Copy of the “**Limited Review Report**” of the Statutory Auditors of the Company on the un-audited financial results of the Company for the quarter ended December 31, 2022; and
- b) Copy of “**Un-audited Financial Results**” of the Company for the quarter ended December 31, 2022 which have been duly approved in the Board Meeting held today i.e. on February 06, 2023.

The meeting of the Board concluded at 3.50 p.m. IST

This aforesaid information is also being uploaded on the Company’s website at <https://www.tastybite.co.in/announce>.

You are requested to kindly take the above on record.

Thanking You,

For Tasty Bite Eatables Limited

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Aniruddha
Wanage
Wanage

Digitally signed by
Minal Aniruddha
Wanage
Date: 2023.02.06
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Minal Talwar
Company Secretary

Encl: A/a

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

Telephone: +91 20 6747 7300
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Limited Review Report on unaudited financial results of Tasty Bite Eatables Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tasty Bite Eatables Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Raajnish Desai

Partner

Pune

06 February 2023

Membership No.: 101190

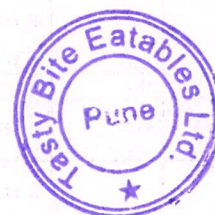
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Tasty Bite Eatables Limited
 Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdevadi, Pune - 411005
 Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra
 CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com, Tel: +91 20 3021 6000
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

Amount INR in Million (except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Revenue from customers	1,052.03	1,416.22	738.55	3,650.29	2,705.54	3,706.66
	(b) Other operating income	2.77	3.54	3.86	10.14	10.18	14.25
		1,054.80	1,419.76	742.41	3,660.43	2,715.72	3,720.91
2	Other income	33.40	21.15	20.04	104.28	97.51	134.69
3	Total income (1 + 2)	1,088.20	1,440.91	762.45	3,764.71	2,813.23	3,855.60
4	Expenses						
	(a) Cost of materials consumed	622.21	899.01	500.44	2,322.80	1,800.80	2,481.98
	(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	74.59	0.65	(1.25)	27.53	17.69	(21.90)
	(c) Employee benefits expense	76.75	76.41	79.18	233.33	252.37	321.93
	(d) Finance costs	26.05	23.35	18.34	70.79	57.72	82.85
	(e) Depreciation and amortisation expense	68.33	70.72	60.74	204.59	180.42	242.85
	(f) Other expenses	168.36	243.25	141.41	621.71	428.90	603.13
	Total expenses	1,036.29	1,313.39	798.86	3,480.75	2,737.90	3,710.84
5	Profit before tax (3 - 4)	51.91	127.52	(36.41)	283.96	75.33	144.76
6	Tax expense						
	(a) Current tax	12.89	30.70	(5.44)	68.86	43.78	60.53
	(b) Deferred tax (credit) / charge	1.33	1.68	(2.80)	4.26	(25.17)	(19.05)
	Total tax expense	14.22	32.38	(8.24)	73.12	18.61	41.48
7	Profit after tax (5 - 6)	37.69	95.14	(28.17)	210.84	56.72	103.28
8	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit and loss						
	- Remeasurement of defined benefit liability	1.25	1.26	0.10	3.76	0.30	5.02
	- Income tax related to items that will not be reclassified to profit and loss	(0.32)	(0.32)	(0.02)	(0.95)	(0.07)	(1.26)
	(ii) Items that will be reclassified to profit and loss						
	- Effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(46.06)	(7.63)	3.70	(65.70)	8.75	4.90
	- Income tax related to items that will be reclassified to profit and loss	11.60	1.92	(0.90)	16.54	(2.12)	(1.23)
	Total other comprehensive income / (loss), net of income tax	(33.53)	(4.77)	2.88	(46.35)	6.86	7.43
9	Total comprehensive income / (loss) for the period (7 + 8)	4.16	90.37	(25.29)	164.49	63.58	110.71
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66	25.66	25.66	25.66	25.66
11	Total reserves						2,146.12
12	Earnings per share face value of INR 10 each (not annualised for the quarters):						
	(a) Basic (INR)	14.69	37.08	(10.98)	82.17	22.10	40.25
	(b) Diluted (INR)	14.69	37.08	(10.98)	82.17	22.10	40.25
	See accompanying notes to the Financial Results						

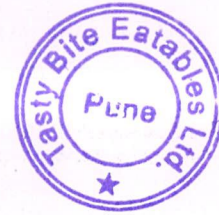


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Notes to the Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2022:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 06 February 2023.
- 2 The statutory auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter and nine months ended 31 December 2022. An unqualified review report has been issued by them thereon.
- 3 The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Company constitute a single reportable segment.
- 4 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 5 The Company appointed Mr. Milin Bande as Chief Financial Officer and Key Managerial Personnel w.e.f. 31st October 2022. The Company also appointed Mr. Pradeep Poddar as Independent Non-Executive Director and Chairman w.e.f. 20 December 2022 subject to shareholders approval.
- 6 For the said Results, visit Investors Section of our website at <https://www.tastybite.co.in> and the Stock Exchange website www.nseindia.com and www.bseindia.com

For Tasty Bite Eatables Limited




Rajendra Jadhav
Whole Time Director
DIN: 09678322

Place: Pune
Date: 06 February 2023