



Tasty Bite Eatables Limited

TBEL/SE/2021-22

August 04, 2021

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001
Symbol – 519091

National Stock Exchange Limited,
Corporate Services,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: **TASTYBITE**

**Sub: “Un-audited Financial Results” of the Company along with “Limited Review Report”
for quarter ended June 30, 2021**

Dear Sir,

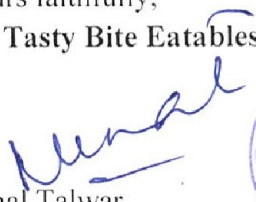
We enclose herewith the following:

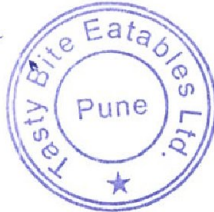
- a) Copy of the “**LIMITED REVIEW REPORT**” of the Statutory Auditor of the Company on the un-audited financial results of the Company for the quarter ended June 30, 2021; and
- b) Copy of “**Un-audited Financial Results**” of the Company for the quarter ended June 30, 2021 which have been duly approved in the Board Meeting held on August 04, 2021.

Kindly take it on your records.

Thanking You,

Yours faithfully,
For Tasty Bite Eatables Limited


Minal Talwar
Company Secretary



*The meeting concluded
at 04:40 pm*

Encl.: As above

B S R & Associates LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-8, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Limited review report on unaudited quarterly financial results of Tasty Bite Eatables Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”)

To
Board of Directors of
Tasty Bite Eatables Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Tasty Bite Eatables Limited (“the Company”) for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Associates LLP

Limited review report on unaudited quarterly financial results of Tasty Bite Eatables Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") (continued)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants
Firm Registration No.116231W/W-100024

RAAJNISH
SHRIKRISHNA
DESAI

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SHRIKRISHNA DESAI
Date: 2021.08.04 17:40:39
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Raajnish Desai
Partner

Membership No. 101190
UDIN: 21101190AAAACD8708

Place: Pune
Date: 04 August 2021



Tasty Bite Eatables Limited
Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdevadi, Pune - 411005
Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra
CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Amount Rupees in Million (except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Unaudited) Refer Note 2	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Revenue from customers	1,112.09	1,216.37	537.23	3,844.85
	(b) Other operating income	2.49	2.86	0.90	8.28
		1,114.58	1,219.23	538.13	3,853.13
2	Other income	15.85	51.38	35.80	189.76
3	Total income (1 + 2)	1,130.43	1,270.61	573.93	4,042.89
4	Expenses				
	(a) Cost of materials consumed	700.97	798.40	304.46	2,480.92
	(b) Changes in inventories of finished goods and work-in-progress	0.34	(19.15)	18.98	(45.86)
	(c) Employee benefits expense	86.27	63.55	71.53	297.41
	(d) Finance costs	24.51	17.44	6.51	30.25
	(e) Depreciation and amortisation expense	58.87	59.45	32.66	171.65
	(f) Other expenses	164.82	165.43	119.23	582.77
	Total expenses	1,035.78	1,085.12	553.37	3,517.14
5	Profit before tax (3 - 4)	94.65	185.49	20.56	525.75
6	Tax expense				
	(a) Current tax	34.09	45.88	7.88	134.28
	(b) Deferred tax (credit) / charge	(11.13)	0.92	(1.49)	(1.95)
	Total tax expense	22.96	46.80	6.39	132.33
7	Profit after tax (5 - 6)	71.69	138.69	14.17	393.42
8	Other Comprehensive Income / (loss)				
	(i) Items that will not be reclassified to profit and loss				
	- Remeasurement of defined benefit obligation (asset)	0.10	0.26	(1.58)	0.40
	- Income tax related to items that will not be reclassified to profit and loss	(0.02)	(0.06)	0.40	(0.10)
	(ii) Items that will be reclassified to profit and loss				
	- Effective portion of gain / (loss) on Hedging Instruments in a Cash Flow Hedge	(5.21)	(0.84)	48.69	61.78
	- Income tax related to items that will be reclassified to profit and loss	1.26	0.21	(12.26)	(15.55)
	Total Other Comprehensive Income / (loss), net of income tax	(3.87)	(0.43)	35.25	46.53
9	Total Comprehensive Income for the period (7 + 8)	67.82	138.26	49.42	439.95
10	Paid-up equity share capital (Face value Rs. 10 each)	25.66	25.66	25.66	25.66
11	Total reserves				2,040.54
12	Earnings per share Face value of Rs. 10 each (not annualised for the quarters):				
	(a) Basic (Rs.)	27.94	54.05	5.52	153.32
	(b) Diluted (Rs.)	27.94	54.05	5.52	153.32
	See accompanying notes to the Financial Results				



Tasty Bite Eatables Limited

Regd. & Corporate Office: 201/202, Mayfair Towers, Wakdewadi, Pune - 411005

Works: Bhandgaon, Taluka Daund, Dist. Pune, Maharashtra

CIN: L15419PN1985PLC037347, Website: www.tastybite.co.in, E-mail ID: secretarial@tastybite.com

Notes to the Statement of Unaudited Financial Results for the quarter ended 30 June 2021:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 04 August 2021.
- 2 The figures for the quarters ended 31 March 2021 represent the difference between the audited figures in respect of full financial year and the published figures for the nine months ended 31 December 2020.
- 3 The statutory auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended 30 June 2021. An unqualified review report has been issued by them thereon.
- 4 The Company recognizes its sale of Prepared Foods activity as its only primary business segment since its operations predominantly consist of manufacture and sale of "Prepared Foods" to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Company constitute a single reportable segment.
- 5 The Company has considered internal and external sources of information as of the date of approval of the financial results in determining the possible impact, if any, of the resurgence of the COVID-19 pandemic on the carrying amounts of its trade receivables, inventories, financial and non-financial assets. The Company has used the principle of prudence in applying judgements and making estimates. Based on this evaluation, the Company does not expect any material impact on its financial results. However, the eventual outcome of impact of Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results.
- 6 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 7 The Board of Directors has recommended a final dividend of Rs. 2/- per share on face value of Rs.10/- (20%), subject to approval of shareholders.
- 8 For the said Results, visit Investors Section of our website at <https://www.tastybite.co.in> and the Stock Exchange website www.nseindia.com and www.bseindia.com

For Tasty Bite Eatables Limited

Upadhye
Abhijit
Vishwanath

Digitally signed by
Upadhye Abhijit
Vishwanath
Date: 2021.08.04
16:48:36 +05'30'

Abhijit Upadhye
Managing Director
DIN: 02076451

Place: Pune

Date: 04 August 2021