



Tanla Platforms Limited
(formerly Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
Hyderabad, India - 500081
CIN: L72200TG1995PLC021262

T: +91-40-40099999
info@tanla.com
www.tanla.com

February 06, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Madam/Sir,

Sub: Outcome of the Board Meeting

With reference to the subject cited above, we would like to inform you that the Board of Directors of the Company at their meeting held on February 06, 2021 commenced at 2:15 PM and concluded at 6:10 PM have *inter alia*:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2020. (**Attached**)
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company in respect of unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2020. (**Attached**)

Request you to take the same on record and oblige.

Yours faithfully,

For Tanla Platforms Limited

(Formerly known as Tanla Solutions Limited)




Seshanuradha Chava
General Counsel and Chief Regulatory Officer
ACS-15519

Encl.: as above

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the						Standalone Results for the					
	Quarter ended Dec 31, 2020	Quarter ended Sept 30, 2020	Quarter ended Dec 31, 2019	Nine Months ended Dec 31, 2020	Nine Months ended Dec 31, 2019	Year ended March 31, 2020	Quarter ended Dec 31, 2020	Quarter ended Sept 30, 2020	Quarter ended Dec 31, 2019	Nine Months ended Dec 31, 2020	Nine Months ended Dec 31, 2019	Year ended March 31, 2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Revenue from Operations (net)	65,411.22	58,324.67	53,903.90	169,290.66	142,076.35	194,283.97	25,103.38	19,557.29	27,176.51	64,321.10	82,062.07	106,037.06
2 Other Income	242.55	474.47	222.69	2,039.79	866.28	1,236.46	56.16	1,764.73	116.76	2,825.02	702.54	913.58
3 Total income (1+2)	65,653.77	58,799.14	54,126.59	171,330.45	142,942.63	195,520.43	25,159.54	21,322.02	27,293.27	67,146.12	82,764.61	106,950.64
4 Expenses												
(a) Cost of services	49,296.79	44,891.65	43,510.57	129,213.02	114,159.30	155,171.84	19,172.64	14,678.39	22,126.94	50,993.96	68,745.55	88,291.28
(b) Employee benefits expense	2,003.54	2,283.26	1,826.41	6,276.97	9,090.84	10,893.08	498.25	543.19	506.06	1,476.01	1,436.37	1,875.76
(c) Depreciation and amortisation expense	892.10	992.26	7,083.85	3,033.14	29,372.16	37,779.58	144.10	175.89	5,562.21	568.95	27,406.82	32,070.52
(d) Connectivity & related expenses	286.40	280.78	203.83	764.15	576.29	816.29	141.34	122.58	63.95	321.12	183.22	373.34
(e) Finance costs	17.37	8.94	183.94	96.27	450.02	641.63	1.18	1.47	121.61	4.61	448.95	572.79
(f) Other expenses	1,136.29	1,115.73	1,994.15	3,095.06	5,606.05	8,900.39	512.36	649.84	543.62	1,517.14	2,702.45	2,874.81
Total expenses	53,632.49	49,572.62	54,802.75	142,478.61	159,254.67	214,202.81	20,469.87	16,171.36	28,924.39	54,881.79	100,923.36	126,058.50
5 Profit before non-controlling interest/ share in net profit/(loss) of associate (3-4)	12,021.28	9,226.52	(676.16)	28,851.84	(16,312.04)	(18,682.38)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(19,107.86)
6 Exceptional item : Impairment of Goodwill/ Provision for impairment of investment in subsidiaries	-	-	-	-	-	4,873.14	-	-	-	-	-	4,873.14
7 Profit before non-controlling interest/ share in net profit/(loss) of associate (5-6)	12,021.28	9,226.52	(676.16)	28,851.84	(16,312.04)	(23,555.52)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(23,981.00)
8 Share in net profit/(loss) of associate	-	-	-	-	(169.04)	(169.04)	-	-	-	-	-	-
9 Profit before tax (7-8)	12,021.28	9,226.52	(676.16)	28,851.84	(16,481.08)	(23,724.56)	4,689.67	5,150.66	(1,631.12)	12,264.33	(18,158.75)	(23,981.00)
10 Tax Expense												
- Current tax	1,680.40	1,053.21	(464.71)	3,287.41	-	1,125.47	767.37	638.49	-	1,566.26	-	-
- Prior period taxes/MAT credit	-	-	30.62	(1,074.77)	-	-	-	-	-	-	-	-
- Deferred Tax	988.93	26.00	(310.24)	1,279.40	(4,277.38)	(3,733.47)	497.80	156.41	(408.47)	1,473.91	(4,049.89)	(4,088.79)
11 Profit / (Loss) for the period (9-10)	9,351.95	8,147.31	68.17	25,359.80	(12,203.70)	(21,116.56)	3,424.50	4,355.76	(1,222.65)	9,224.16	(14,108.86)	(19,892.21)
Attributable to												
Shareholders of the Company	9,351.95	8,147.31	68.17	25,359.80	(12,203.70)	(21,116.56)	3,424.50	4,355.76	(1,222.65)	9,224.16	(14,108.86)	(19,892.21)
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	(173.02)	(330.52)	51.10	(505.28)	682.14	992.67	(8.16)	(117.99)	29.77	(162.94)	104.53	163.26
13 Total Comprehensive Income (11+12)	9,178.93	7,816.79	119.27	24,854.52	(11,521.56)	(20,123.90)	3,416.34	4,237.77	(1,192.88)	9,061.22	(14,004.33)	(19,728.95)
Attributable to												
Shareholders of the Company	9,178.93	7,816.79	119.27	24,854.52	(11,521.56)	(20,123.90)	3,416.34	4,237.77	(1,192.88)	9,061.22	(14,004.33)	(19,728.95)
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,360.36	1,360.36	1,458.85	1,360.36	1,458.85	1,459.72	1,360.36	1,360.36	1,458.85	1,360.36	1,458.85	1,459.72
15 Total reserves	-	-	-	-	-	68,713.73	-	-	-	-	-	-
16 Earnings per share (before extraordinary items) (of ₹ 1 each) (not annualised)												
(a) Basic	6.87	5.85	0.05	17.79	(8.60)	(14.77)	2.52	3.13	(0.84)	6.47	(9.94)	(13.92)
(b) Diluted	6.87	5.85	0.05	17.79	(8.60)	(14.77)	2.52	3.13	(0.84)	6.47	(9.94)	(13.92)



Notes:

1. The above Un-audited financial results for the quarter and nine months period ended December 31, 2020 have been subject to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2021. The statutory auditors have expressed an unmodified opinion on these results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above un-audited financial results include financials of subsidiaries, Joint Venture & Associate:

1. Tanla Mobile Asia Pacific Pte Ltd., Singapore	2. Karix Mobile Pvt Ltd (Formerly Known as Tanla Corporation Private Limited), India	3. Tanla Digital Labs Pvt Ltd, India
4. Gamoooga Softtech Pvt Ltd, India	5. Capitalsiri Investments Pvt Ltd. India	6. Joint Venture: TZ Mobile Private Limited
7. Associate: Jengatron Gaming Pvt Ltd., India		
4. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the current quarter and nine months period ended December 31, 2020 and the Company will continue to closely monitor any material changes to future economic conditions.
5. The Company had filed an application dated August 31, 2020 with Ministry of Corporate affairs for change in name of Company from Tanla Solutions Limited to Tanla Platforms Limited. The name change was confirmed by ROC on October 22, 2020.
6. The EPS and diluted EPS for quarters and year to date has not been annualised.
7. The Company operates in a single segment as "CPaaS Provider".
8. The Un-audited financial results for the quarter and nine months period ended December 31, 2020 are available on the Company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
9. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



For and on behalf of the Board of Directors

SM

(D.Uday Kumar Reddy)
Chairman & CEO
DIN: 00003382



Hyderabad
February 06, 2021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Tanla Platforms Limited

(Formerly known as Tanla Solutions Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended December 31, 2020 and the year to-date results for the period from April 01, 2020 to December 31, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited	Wholly Owned Subsidiary
4	Gamooga Softtech Private Limited	Wholly Owned Subsidiary
5	Capitalsiri Investments Private Limited, India	Wholly Owned Subsidiary
6	TZ Mobile Private Limited, India	Joint Venture
7	Jengatron Gaming Private Limited, India	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial information of a branch included in the consolidated unaudited financial results of the company, whose information reflect total revenues of Rs. 1,602.35 Lakhs and Rs. 4,304.85 Lakhs, total net loss after tax of Rs. 1.87 Lakhs and Rs. 17.06 Lakhs and total comprehensive loss of Rs. 9.29 Lakhs and Rs. 165.20 Lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively. These financial information have been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

MSKA

& Associates

Chartered Accountants

7. The consolidated unaudited financial results includes the interim financial information of a subsidiary, an Associate and a Joint venture which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.62 lakhs and Rs. 1.41 Lakhs and group's share of net loss after tax of Rs. Nil and Rs. Nil for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

Place: Hyderabad

Date: February 06, 2021

UDIN: 21214198AAAAAZ8463

Independent Auditor's Review Report on the quarterly and year to date unaudited standalone financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Tanla Platforms limited

(Formerly known as Tanla Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Company') for the quarter and the year to-date results for the period from April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of a branch included in the standalone unaudited financial results of the Company, whose information reflect total revenues of Rs. 1,602.35 Lakhs and Rs. 4,304.85 Lakhs, total net loss after tax of Rs. 1.87 Lakhs and Rs. 17.06 Lakhs and total comprehensive loss of Rs. 9.29 Lakhs and Rs. 165.20 Lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively. The financial information of the branch were reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No.: 214198

Place: Hyderabad

Date: February 06, 2021

UDIN: 21214198AAAAAY7391